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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeme Industries, Inc.—Reports Gain in Profits—

A 35% increase in net earnings was reported by this corporation on Feb. 25 for the first half of its fiscal year to Jan. 31, 1958. Net income was \$122,726 after all charges, equivalent to 32 cents a share on the 382,791 capital shares to be outstanding after delivery today of a 5% stock dividend declared Dec. 16, 1957. The earnings compare with \$90,493 for the corresponding 1957 period, or 23 cents a share on the same capitalization.

Net sales for the half-year to Jan. 31, 1958, were \$4,186,853 compared with net sales of \$4,179,725 in the corresponding period last year.—V. 186, p. 2365.

Aircraft Radio Corp.—Director Tenders Stock—

One of the two directors of this corporation who had opposed a proposed exchange of stock between Litton Industries, Inc., and Aircraft Radio has deposited his shares for exchange, it was announced on Feb. 21.

It was reported on Feb. 18 that about 57% of the outstanding Aircraft Radio shares had been deposited under the exchange offer made by Litton on Jan. 15. The offer closed on Feb. 28.

The announcement that one of Aircraft Radio directors now favored the exchange of stock was in a letter sent to Aircraft Radio shareholders by M. S. McConihe Jr. and W. V. Soper, members of an independent stockholders committee that is advocating acceptance of the offer. The letter did not identify the director.

The proposal calls for Litton, an electronics concern, to exchange six-tenths of a share of its common stock, or twenty-three-one-hundredths of a share of its voting preferred of \$100 par, or a combination of both for each share of Aircraft Radio common stock.—V. 186, p. 2753.

Allied-Albany Paper Corp.—To Delist Stock—

The Board of Governors of the New York Stock Exchange has voted to suspend trading, effective March 3, 1958, in the common stocks of this corporation and of the United Dye & Chemical Corp.

Application to delist the two issues will be filed with the Securities and Exchange Commission.

In each case the Board's decision was based on Exchange policy which states that delisting a common stock will be considered when the size of the company has been reduced, as a result of liquidation or otherwise, to below \$2,000,000 in net tangible assets or total market value and average net earnings after taxes for the last three years are below \$200,000.

Allied-Albany Paper Corp. reported no earnings in 1957, net income of \$128,840 in 1956 and net income of \$104,913 in 1955. Based on the closing price of \$1.87½ a share on Feb. 19, the 271,015 shares issued had a total market value of \$508,153. Excluding concentrated holdings, there are 31,268 shares in public hands with a market value of \$58,628.

United Dye & Chemical Corp. reported a net loss of \$552,395 in the nine months ended Sept. 30, 1957, net loss of \$38,272 in 1956, net loss of \$2,170,116 in 1955 and net loss of \$317,364 in 1954. Based on a closing price of \$2 a share on Feb. 19, 1958, the company's 887,366 issued shares had a market value of \$1,774,736.—V. 186, p. 725.

American Metal Climax, Inc.—Unit Curtails Operation

The continued low prices for base metals have forced deferment of plans of Heath Steele Mines Ltd., a 75%-owned subsidiary, to bring its lead-zinc-copper mine in New Brunswick, Canada, into full operation. Activities at the mine will be drastically curtailed. The mine and plant with a rated capacity of 45,000 tons of ore per month will continue breaking-in operations at less than one-third of capacity. A small staff and crew will be maintained at the mine primarily to continue development and metallurgical work with a view to having the mine ready for full operation when base metal prices return to normal.—V. 187, p. 41.

American Mutual Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

The corporation on Feb. 19 filed with the SEC an amendment to its registration statement covering an additional 2,000,000 shares of capital stock (par \$1).—V. 186, p. 1373.

American Mutual Investment Co., Inc., Washington, D. C.—Seeks Exemption—

This company, it was announced on Feb. 24, has applied to the SEC for an order exempting it from the Investment Company Act on the ground that it is primarily engaged in the business of purchasing or otherwise acquiring mortgages and other liens on and

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interests in real estate rather than engaging in business as an investment company. The Commission has given interested persons until March 6, 1958, to request a hearing upon the application.—V. 186, p. 2849.

American Potash & Chemical Corp.—Proposed Merger

Announcement was made on Feb. 21 by Peter Colefax, President of this corporation, and Charles R. Lindsay, III, President of Lindsay Chemical Co., that the boards of directors of the two companies have agreed to a merger of Lindsay Chemical into American Potash, subject to approval by the shareholders of each company at meetings to be held on April 29, 1958.

It is proposed that holders of the 361,614 shares of Lindsay Chemical common stock now outstanding receive for each share held one share of American Potash & Chemical Corp. common stock. The 125,000 shares of 7% cumulative preferred \$2 par value stock would be exchanged for 3,750 shares of American Potash new \$5 cumulative preferred no par value stock.

American Potash has a strong position in the lithium, rubidium and cesium field and Lindsay Chemical has a dominant position in rare earths and thorium compounds. The further development of these fields should be closely related.

If the merger is consummated, Lindsay Chemical will be operated as the Lindsay Chemical Division of American Potash, Charles R. Lindsay, III, would become a director and Vice-President of American Potash and continue as President of the Lindsay Division.—V. 186, p. 2849.

American Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues.....	42,704,826	36,280,714
Operating expenses.....	30,243,241	25,938,883
Federal income taxes.....	3,628,000	3,275,000
Other operating taxes.....	2,511,666	1,775,907
Net operating income.....	6,521,919	5,290,924
Net after charges.....	169,942,378	155,827,645
		686,037,956
		616,490,207

American Window Glass Co.—Merger Ban Removed—

Attorney General William P. Rogers on Feb. 21 sanctioned a proposed merger of this company and Blue Ridge Glass Corp. of Kingsport, Tenn. The latter is a subsidiary of Societe Anonyme des Manufactures des Glaces et Produits Chimiques de Saint Gobain of Paris. The French firm will control the consolidated company, expected to be known as "American Saint Gobain."

The merging companies now make window glass and some other

specialized glass products. After their merger, they will build a new manufacturing plant equipped also to produce plate glass.

To clear the way for the merger, the government has obtained a conditional dismissal in the Federal District Court at Toledo, Ohio, of a 1948 antitrust judgment so far as American Window Glass and Blue Ridge Glass are concerned. This judgment, entered against Libbey-Owens-Ford Glass Co. and a number of others and commonly known as "the flat glass case," prohibited mergers in the field without government consent.—V. 186, p. 2366.

Ampal-American Israel Corp.—Reduces Debt—

This corporation formed in 1942 to assist economic development in Palestine and promote U. S.-Israeli trade, completed retirement of its initial \$10,000,000 debenture issued by a \$2,500,000 payment to Manufacturers Trust Co., trustee for the issue.—V. 186, p. 1729.

Andes Copper Mining Co.—Record Date Changed—

It was announced on Feb. 21 that the proposed rights offering will not be made to holders of record Feb. 21. The new record date is Feb. 28 or such later date as finally fixed by the company. See also V. 187, p. 878.

Arizona Public Service Co.—Secondary Offering—A

secondary offering of 6,000 shares of common stock (par \$5) was made on Jan. 16 by Blyth & Co., Inc., at \$29.25 per share, with a dealer's concession of 40 cents per share. The unsold balance was withdrawn.—V. 186, p. 1730.

Arwin Industries, Inc.—Sales Increase—Earnings Off—

Year Ended Dec. 31—	1957	1956
Net sales.....	\$69,705,700	\$64,612,775
Profit before income taxes.....	7,676,370	7,875,165
Federal taxes.....	3,986,394	4,090,326
Net profit.....	\$3,689,976	\$3,784,839
Shares at Dec. 31.....	898,925	895,835
Profit per share.....	\$4.10	\$4.22

—V. 185, p. 2178.

Automatic Washer Co., Newton, Iowa — Liquidation Approved—

Approval by U. S. District Judge Henry Graven at Des Moines, Ia., of a trustee's plan for liquidation of this bankrupt company, was filed on Feb. 24.

This company has been under trusteeship of C. M. Kirtley, of Des Moines since Nov. 2, 1956.

The liquidation plan provides for payment of individual wage claims up to \$600, taxes and then secured and unsecured claims of creditors.

Harris Coggeshall, an attorney for Mr. Kirtley, said a partial payment of 25% on general claims is planned plus a more substantial payment later.

He said cash assets total about \$800,000. Other assets include a "production package" for a washer-dryer, plant and machinery. Claims of about \$1,100,000 probably will be approved, Mr. Coggeshall added.

Mr. Kirtley said Automatic has 2,169,326 common shares outstanding and widely held.—V. 185, p. 2661.

Bellanca Corp.—Suspension of Trading Continued—

The SEC on Feb. 18 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation, for a further ten-day period, Feb. 19, 1958 to Feb. 28, 1958, inclusive.—V. 187, p. 773.

Bishop Oil Co., San Francisco, Calif.—Files With SEC

Company on Feb. 27 filed a registration statement with the SEC covering 112,565 shares of its common stock, \$2 par. The company proposes to offer these shares for subscription by its stockholders of record March 20, 1958, in the ratio of one new share for each five shares then held. The subscription price and underwriting terms are to be supplied by amendment. Hooker & Fay of San Francisco is listed as the principal underwriter.

Bishop Oil and its subsidiary, Canadian Bishop Oil, Ltd., are engaged principally in the business of leasing and developing potential oil and gas properties in California, Texas, Kansas, Nebraska, and other states, and in the Provinces of Alberta and Saskatchewan in Canada. Net proceeds of this financing are to be used as follows: Bishop Oil proposes to advance approximately \$500,000 to Canadian Bishop for the reduction of the latter's bank indebtedness (estimated at \$1,690,000). The proceeds of the loans creating this indebtedness were used for the acquisition and development of the oil and gas properties of Canadian Bishop in Alberta and Saskatchewan. The balance of the net proceeds is intended to be used for the acquisition or development by Bishop Oil of oil or gas properties in the United States and for the acquisition or development of oil or gas properties in Canada by means of advances to the subsidiary.—V. 185, p. 2554.

Black & Decker Mfg. Co.—Opens in Netherlands—

Formation of a new subsidiary company in Rotterdam was announced on Feb. 10 by Robert D. Black, President and Chairman.

The new company, Black & Decker (Nederland) N. V., will service the electric tool company's products in the Netherlands. Martin Van Tol, Black & Decker sales representative in the area, will be in charge, under the direction of the Black & Decker British subsidiary company in Harmondsworth, England.

The company maintains similar sales and service subsidiaries in Brussels, Belgium; Johannesburg, Union of South Africa; Auckland, New Zealand; Mexico City, Mexico; and Sao Paulo, Brazil; in addition to three service branches in Australia, eight in Great Britain, four in Canada, and 44 in the United States.—V. 187, p. 571.

Budd Co.—Builds More New Slumbercoaches—

Two gleaming, stainless steel "Slumbercoaches," this company's modern innovation in railway passenger sleeping cars with individual rooms at coach rates, were enroute to the Baltimore & Ohio RR. on

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Feb. 24 to be placed in service on the crack "Columbian" between Washington-Baltimore and Chicago.

Purchase of the new Slumbercoaches by the B. & O. marks the first appearance of the revolutionary sleeping cars on an eastern railroad. The Slumbercoach was designed, developed, and manufactured by the Budd company as a new approach to coach passenger comfort at small extra cost. Four of the cars first went into service in 1956 on the Chicago, Burlington & Quincy's "Denver Zephyr" operated daily between Chicago, Denver and Colorado Springs. The Slumbercoaches have enjoyed unprecedented success on the Burlington with an average occupancy of more than 70% since the service was inaugurated.—V. 187, p. 142.

Bullock Fund, Ltd., New York—Registers With SEC—

The corporation on Feb. 19 filed with the SEC an amendment to its registration statement covering an additional 500,000 shares of capital stock (par \$1).—V. 186, p. 2366.

Burroughs Corp.—Reports Record Revs.—Net Lower—

World-wide revenue for this corporation for 1957 amounted to \$282,773,950, a new record and approximately \$10,000,000 higher than the \$272,879,246 reported for the preceding year. Incoming orders for all kinds of electronic data processing equipment, including military products, were considerably higher and were almost at record levels. On the other hand, net earnings for the year, after income taxes, were \$10,974,594 or \$1.67 per share, as compared with the \$14,197,021 or \$2.35 per share reported for 1956.

Estimated income taxes owing to the United States and other governments amounted to \$7,760,000 for 1957 as compared with \$12,625,000 for 1956.

Certain factors will continue to have an adverse effect on earnings in the first half of 1958, the corporation's announcement said. However, as production and delivery rates mount on such items as the Electronic Bank Bookkeeping Machine, Bank Proof and Distribution Machine, and several electronic computing systems, revenue and profits are expected to improve substantially during the latter part of 1958.

As of Dec. 31, 1957, unfilled orders for commercial equipment, including electronic computers, and military products, principally for the Atlas missile and SAGE programs, amounted to \$160,000,000, the highest backlog in the company's history.—V. 187, p. 454.

Butler Brothers—Offering Expected March 4—

The prospectus offering 50,000 shares of common stock to Ben Franklin Store franchise holders is expected to become final on March 4, 1958. See also V. 187, pp. 878; 773; 674 and 142.

California Electric Power Co.—Bonds Offered—A syndicate headed by White, Weld & Co., New York City, made public offering on Feb. 28 of \$12,000,000 4½% first mortgage bonds, due March 1, 1988, at a price of 101.656 and accrued interest, to yield 4.40%. Group was awarded the issue on Feb. 27 on a bid of 100.559.

Other bids, also for 4½s: Kidder, Peabody & Co., 100.299; and Halsey, Stuart & Co., Inc., 99.06.

The new bonds will be redeemable at regular redemption prices ranging from 107.16% to par, and at special redemption prices receding from 101.54% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to repay bank loans which have been incurred for interim financing of additions and improvements to the company's facilities.

BUSINESS—Company is engaged in the generation, distribution and sale of electricity in parts of southeastern California and southwestern Nevada. For the 12 months ended Oct. 31, 1957, about 98% of electric revenues was derived from California and 2% from Nevada.

EARNINGS—For the 12 months ended Oct. 31, 1957, the company had total operating revenues of \$23,366,224 and net income of \$3,907,572.—V. 187, p. 879.

California-Pacific Utilities Co.—To Redeem Preferred

The directors on Feb. 17 authorized the redemption of all the company's outstanding 5½% \$20 par value cumulative convertible preferred stock.

E. K. Albert, President, stated the conversion rights attached to the 5½% stock will terminate at the close of business April 8, 1958. The holders of these shares prior to that date can exchange each share of 5½% preferred for 1.3051640 shares of the company's common stock.

A shareholder who has not converted the stock to common before April 8, 1958 will be entitled only to the redemption price of \$20.75 per share plus accrued and unpaid dividends from March 16 to April 11, 1958. On April 11, 1958, the stock which has not been converted will be redeemed and the shareholders can obtain the redemption price at the San Francisco Main Office of Bank of America.

This preferred stock is traded on the Over-the-counter Market, and the latest bid price reported to the company was approximately \$35.50 per share.—V. 187, p. 674.

Carver House, Inc., Las Vegas, Nev.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Feb. 19, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Carver House, Inc., in its Regulation A notification, filed Jan. 19, 1955, proposed the public offering of 600,000 units of its class A and class B stock at 50 cents per unit.

(2) The Regulation A notification filed by Half Moon Uranium Corp., Ogden, Utah, on Aug. 10, 1955, proposed the public offering of 8,000,000 common shares at 2 cents per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. The suspension orders assert that the terms and conditions of Regulation A were not complied with by the respective issuing companies. The orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

More particularly, in the case of Carver House, the Commission's order asserts that that company's offering circular contains false and misleading information with respect to (1) the existence of a Trust Account with the First National Bank of Nevada, Las Vegas Branch and (2) the representation that a refund would be made to the purchasers of the issuer's securities pursuant to the terms of the escrow agreement in the event that a minimum of \$100,000 in securities were not sold.

The order with respect to Half Moon Uranium asserts (1) that a Regulation A exemption is not available for the reason that the company offered 20,000,000 common shares at 2 cents per share, or an aggregate of \$400,000, thereby exceeding the \$300,000 limitation; (2) that the company failed to file a report of stock sales, as required; (3) that the company's offering circular omitted certain material facts with respect to the status of assessment work on the company's unpatented mining claims and the company's right, title and interest therein; and (4) that use of such offering circular "would operate as a fraud and deceit upon purchasers."—V. 181, p. 643.

Central Foundry Co.—Holders Start Proxy Fight—

A proxy fight has been started for control of this company, it was announced on Feb. 20.

Sloney Gondelman, President of Mutual Factors Inc., New York commercial financing company, and of Herbert Lee Corp., commercial financing and real estate concern, said he intends to solicit proxies to gain control of Central Foundry Co., at the annual meeting to be held May 13.

Mr. Gondelman has filed statements with the Securities and Exchange Commission for himself and for the independent stockholders protective committee which he has formed. Mr. Gondelman's statement lists as his candidates for the seven-man board of Central Foundry Co.: Harold D. Farber, Buffalo, N. Y., agent of Mutual Insurance Co.; Herbert L. Grayson, attorney, son of Mr. Gondelman; William Maidman, President of Fashion Wear Dress Co. Inc., and Fashion Wear Realty Co. Inc. of New York; J. J. Nolan, Jr., director of Central Foundry and President and Chairman of the company from 1955 to 1957; Jacob I. Rosenbaum, of the Cleveland law firm of Halley, Haber, Berick &

McNulty; Arthur R. Roy, Jr., Chairman of American Colortype Corp., and Mr. Gondelman.

The statement also said Mr. Gondelman would recommend to whatever board is elected at the annual meeting that Mr. Nolan be elected an operating officer in Central Foundry Co.

Mr. Gondelman said Mr. Nolan would be reinstated as President of the company if the protective committee's slate wins.

Mr. Gondelman said he doubts the solicitation of proxies will be very extensive since he already represents over 200,000 shares of the 640,611 common shares of Central Foundry outstanding. The company has an authorized issue of 850,000 shares. According to a statement filed with the New York Stock Exchange on Jan. 31, Mr. Gondelman owns directly 66,800 shares and his associates, George I. Gondelman and Herbert Grayson, his sons, own together 7,901 shares.

Herbert Lee Corp., whose stock Mr. Gondelman wholly owns, holds 10,700 Central Foundry shares. Mr. Nolan, not listed in the report to the Exchange as an associate of Mr. Gondelman, holds 500 of Central Foundry common and 20 shares of the 3,505 shares of preferred outstanding, and Mr. Maidman owns 21,700 shares of Central Foundry common.—V. 186, p. 2850.

Central Illinois Public Service Co.—Bonds Offered—

Public offering of \$15,000,000, 4½% first mortgage bonds, due Feb. 1, 1988, was made Feb. 26 by a group of underwriters managed by Salomon Bros. & Hutzler. The bonds were priced at 102.172% and accrued interest, to yield 4%. The group was awarded the issue at competitive sale on Feb. 25 on a bid of 101.511%.

Other bids for the bonds as 4½s came from: Blyth & Co., Inc., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Bean (jointly), 101.479; Halsey, Stuart & Co. Inc., 101.411; Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. (jointly), 101.3899, and The First Boston Corp., 101.3899. Also Lehman Brothers and Bear, Stearns & Co. (jointly) bid 101.769 for a 4½% coupon.

The bonds are redeemable at any time at general redemption prices ranging from 106.30% during the 12 months beginning Feb. 1, 1958 to 100% in the 12 months beginning Feb. 1, 1987. The bonds also are redeemable for debt retirement purposes on or after Feb. 1, 1961 at prices ranging from 102.06% to 100%, depending upon the year of redemption.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the utility company to finance a part of its construction expenditures and to pay \$8,195,000 of bank loans incurred for that purpose.

BUSINESS—Central Illinois Public Service is engaged principally in the sale of electricity in portions of central and southern Illinois. It also sells natural gas in various parts of its territory.

EARNINGS—In 1957 operating revenues totaled \$52,980,035 and net income was \$9,652,141. The ratio of earnings to fixed charges was 7.7.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of the bonds set forth below opposite their respective names:

—(000's Omitted)—			
Salomon Bros. & Hutzler	\$2,500	Stroud & Co., Inc.	\$1,500
Dick & Merle-Smith	1,500	Weeden & Co. Inc.	1,500
R. S. Dickson & Co., Inc.	1,500	Robert W. Baird & Co., Inc.	750
Drexel & Co.	1,500	Schoellkopf, Hutton & Pomeroy, Inc.	750
L. F. Rothschild & Co.	1,500	Pomeroy Inc.	750
Shields & Company	1,500	Fauset, Steele & Co.	250
—V. 187, p. 879.		Pennington, Colket & Co.	250

—V. 187, p. 879.

Central Vermont Railway Inc.—Earnings—

	1958	1957
Month of January—		
Railway operating revenue	\$837,000	\$979,000
Railway operating expenses	690,578	734,773

Net revenue from railway operations	\$146,422	\$224,027
Net railway operating income	\$54,623	46,075

*Deficit.—V. 187, p. 571.

Chenango & Unadilla Telephone Co.—Stock Offered—

The corporation is offering to holders of its common stock the right to subscribe for 20,833 additional shares of common stock (par \$20) at a subscription price of \$24 per share on the basis of one new share of common for each 5.28 common shares held of record Jan. 30, 1958. Additionally, common stockholders are being offered the right to subscribe for additional shares to be allotted on a pro-rata basis from any unsubscribed portion of the extra common shares. The subscription offer expires at 3:30 p.m. (EST) March 10, 1958. W. E. Hutton & Co. and Laird, Bissell & Meeds are underwriting the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares will be used by the company for the payment of short-term bank loans incurred since Jan. 1, 1957 in connection with the construction program, and to provide a portion of the funds required for future construction expenditures.

BUSINESS—Corporation is engaged in the telephone business in substantially all of Chenango County and in portions of 10 adjacent counties in Central New York. On Dec. 31, 1957, the company served 28,246 telephones. It is the fourth largest independent telephone company in the state of New York and 52nd in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage sinking fund bonds:		
Series A, 3½%, due Jan. 1, 1974	\$1,100,000	\$968,000
Series B, 3½%, due July 1, 1975	1,000,000	880,000
Series C, 4½%, due Jan. 1, 1979	1,000,000	940,000
*Sinking fund debentures:		
Series A, 4½%, due May 1, 1981	1,250,000	1,250,000
Series B, conv., 4½%, due May 1, '81	250,000	250,000
Series C, conv., 5½%, due Apr. 1, '82	1,000,000	1,000,000

Preferred stock:		
4½% cum. (\$100 par) shares outstd.	8,500 shs.	8,500 shs.
\$50 par value per share—not designated as to class, series, rate or other provisions	33,000 shs.	None
Common stock (\$20 par value)	225,000 shs.	130,905 shs.

*The issuance of further bonds and debentures is unlimited as to principal amount by the applicable indentures, but their issuance is subject to conditions and restrictions contained in the respective indentures and to approval of the New York P. S. Commission.

After the sale of the additional common stock, 50,323 shares of common stock will be issuable in the event of conversion of the convertible debentures at the rate of one share of common stock for each \$24.84 principal amount of convertible debentures. The number of shares issuable and the conversion price are subject to adjustment upon further sales of common stock or securities convertible into common stock. The conversion right expires March 1, 1963 for series B and April 1, 1967 for series C.—V. 187, p. 571.

Chesapeake & Ohio Ry.—Receives Largest Coal Loader

The largest machine ever designed to load coal into the hold of a ship is en route from installation at the new \$7,000,000 coal dock of this railroad, at Toledo, Ohio.

The mechanical shiploader can load 6,000 tons of coal an hour, according to M. I. Dunn, Vice-President—Operations. It was built by Fried. Krupp of West Germany especially for the C. & O.

Krupp was given the contract to build the world's largest coal loader because it was able to construct the type of machine with the capacity C. & O. wanted. The German firm also was the only firm offering to supply the necessary 96-inch wide conveyors for the loader.

The complete shiploader and conveyor will total 1,660 metric tons and all of it is due for delivery in Toledo by April 22.

Completion date for the entire facility is set for June of this year.—V. 187, p. 879.

Chesapeake & Ohio Ry.—Earnings—

	1958	1957
Month of January—		
Railway operating revenue	\$29,739,550	\$31,544,594
Railway operating expenses	23,592,215	23,740,763

Net revenue from railway operations	\$6,147,335	\$7,803,831
Net railway operating income	3,745,052	4,800,490

—V. 187, p. 879.

Chrysler Corp.—Two Advertising Agencies Named—

Appointment of Leo Burnett Co., Inc. as advertising agency on the Chrysler Corp. account was announced on Feb. 24 by James Cope, Chrysler Corp. Vice-President, Corporate Market Planning. Mr. Cope said particular consideration was given to the needs of the corporation's dealers for continuing solid and effective advertising support of their selling efforts. He said that the Burnett company was selected on the basis of high degree of creativity and its outstanding successes in varied product merchandising fields, utilizing all advertising media.

Young & Rubicam, Inc. was also named on Feb. 24 as advertising agency on Chrysler Corp.'s Chrysler Division account, it was announced by E. C. Quinn, Division President.—V. 187, p. 879.

Clayton Mark & Co.—Sales and Income Off—

Net sales for the fiscal year ended Dec. 31 declined to \$14,167,286 from the 1956 record high of \$14,757,177, according to a preliminary report.

Net income for 1957 totaled \$402,900, or \$1.05 per common share, compared with \$615,611 or \$1.68 per common share for the prior year.

Griffith Mark, Chairman, and Cyrus Mark, President, reported that the lower sales and earnings reflected the year's decline in general industrial manufacturing activity.—V. 186, p. 2151.

Cleveland Electric Illuminating Co.—Bonds Offered—

An offering of \$30,000,000 first mortgage bonds 3½% series, due March 1, 1993, was made on Feb. 26 by an underwriting group managed by The First Boston Corp. The bonds are priced at 102% and accrued interest to yield approximately 3.77% to maturity. The issue was awarded to the group at competitive sale on Feb. 25 on its bid of 101.30% for the indicated coupon.

Beginning March 1, 1963 the new bonds will be redeemable at prices ranging from 104.90% to 100% of the principal amount on or after March 1, 1988.

Other bids for the bonds as 3½s came from: Dillon, Read & Co., Inc., 103.6799; Halsey, Stuart & Co. Inc., 100.1799, and Blyth & Co., Inc., 100.133. White Weld & Co. bid 102.28 for a 4% coupon.

PROCEEDS—The company will use the major part of the net proceeds from the sale to repay short-term bank loans, currently \$12,500,000, and to finance part of its construction program. The construction program is expected to involve the expenditure of more than \$250,000,000 over the next five years, of which \$65,000,000 will be spent in 1958. For completion of the program, additional permanent financing will be necessary as the need for funds arises.

CAPITALIZATION—As of Sept. 30, 1957 the company had an outstanding funded debt of \$140,000,000 consisting of five issues of first mortgage bonds. Also outstanding at that date were 6,734,927 shares of common stock of \$15 par value.

BUSINESS—The company distributes electric energy within Ohio in an area in and around the City of Cleveland of approximately 1,700 square miles which extends for about 100 miles along the south shore of Lake Erie.

EARNINGS—For the first nine months of 1957 the company reported total revenues of \$87,944,873 and net income of \$13,555,567 which compared with \$111,715,155 and \$18,621,278 in the 1956 calendar year.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds of 1953 Series:

The First Boston Corp.	\$8,540,000	Singer, Deane & Scribner	550,000
Goldman, Sachs & Co.	2,850,000	Carolina Securities Corp.	330,000
Harriman Ripley & Co., Inc.	2,850,000	E. W. Clarke & Co.	330,000
Paine, Webber, Jackson & Curtis	1,400,000	DeHaven & Townsend	330,000
Clark, Dodge & Co.	1,320,000	Crozier & Bodine	330,000
W. C. Langley & Co.	1,200,000	Elkins, Morris, Stokes & Co.	300,000
P. S. Smithers & Co.	1,200,000	Cunningham Schmeitz & Co., Inc.	275,000
Courts & Co.	1,100,000	Interstate Securities Corp.	275,000
Estabrook & Co.	1,100,000	Irvine Lundborg & Co.	275,000
New York Hanseatic Corp.	1,100,000	Sutro Bros. & Co.	275,000
Burtis Bros. & Denton, Inc.	825,000	McJunkin, Patton & Co.	220,000
Swiss American Corp.	825,000	Scott & Stringfellow	220,000
J. Barth & Co.	550,000	Smith, Moore & Co.	220,000
Fahnestock & Co.	550,000	Suplee, Yeatman, Mosley Co., Inc.	220,000
Gairdner & Company, Inc.	550,000	Hanrahan & Co., Inc.	110,000
		Sheridan Bogan Paul & Co., Inc.	110,000

—V. 187, p. 675.

Colorado & Southern Ry.—Earnings—

	1958	1957
Month of January—		
Railway operating revenue	\$1,154,369	\$1,267,733
Railway operating expenses	985,518	1,002,745

Net revenue from railway operations	\$168,851	\$264,988
Net railway operating income	85,649	95,364

—V. 187, p. 675.

Colorado & Wyoming Ry.—Earnings—

	1958	1957
Month of January—		
Railway operating revenue	\$216,366	\$394,249
Railway operating expenses	165,826	233,726

Net revenue from railway operations	\$50,540	\$160,521
Net railway operating income	8,936	67,084

—V. 187, p. 675.

Columbia Gas System, Inc.—Reports Lower Net Profit

The 1957 annual report for Columbia and its subsidiaries discloses earnings for the year of \$30,453,000, or \$1.34 a share on the 22,754,867 common shares outstanding. This compared with a restated figure of \$1.42 a share in 1956. Slightly lower earnings per share for 1957 reflect an increase in the number of common shares outstanding.

Included in earnings for 1957 is \$309,000 in "contingent" income, equal to approximately one cent per common share. This income is contingent upon final settlement of pending rate cases in which collections have been made subject to refund.

During the year \$90,600,000 was spent by Columbia for construction in 1957 to meet "ever increasing demand for gas service" and a 1958 program to cost \$89,000,000 has been planned. However, the report noted, "if the 'Memphis Decision' is affirmed, this 1958 construction program may be revised downward."

Stockholders in the System rose in 1957 to 136,434 and the number of shares outstanding was 22,754,867. In 1956 there were 113,380 stockholders and 20,654,020 shares outstanding.

As a first step in financing the System's construction program for 1957, Columbia sold 1,675,415 shares of common stock in April. The shares were offered to stockholders, at \$15.75 a share, at the rate of one share for each thirteen held. The offer was heavily over-subscribed. During the year Columbia sold an aggregate of \$45,000,000 of senior debentures at competitive bidding. \$20,000,000 of such debentures were sold at a net cost to the corporation of 5.52%, while \$25,000,000 were sold at a net cost to the corporation of 5.11%. These interest rates were the highest paid by the corporation in recent years and resulted from the tight money situation which prevailed during most of 1957. Both of these debenture issues are callable and may be refunded in order to take advantage of lower interest rates.

Columbia also obtained \$45,000,000 of bank loans at 4% to finance gas purchased for storage. These loans will be repaid early in 1958 as

the stored gas is sold. New bank loans will be negotiated to finance the 1958 storage program.

During the year \$11,259,000 of the 3½% subordinated debentures due 1964 were converted into 844,285 shares of common stock. The remaining subordinated debentures are convertible into 281,985 shares of common stock through Dec. 31, 1958 when the conversion privilege terminates.

As a first step in the 1958 financing program, the board of directors has approved the sale of \$30,000,000 of senior debentures. These funds will be required regardless of the outcome of the efforts now being made to reverse the "Memphis Decision." The amount of financing for the balance of 1958 will depend upon that outcome; the method used to raise additional funds will depend on market and other conditions.

CONSOLIDATED INCOME STATEMENT FOR YEARS ENDED DEC. 31

	1957	1956	1955
Gross revenues	376,075,000	342,564,000	299,624,000
Operating expenses	253,501,000	223,654,000	200,420,000
Maintenance	14,919,000	13,678,000	12,037,000
Provision for depreciation & deplet.	21,088,000	19,723,000	19,471,000
Provision for Federal income tax	24,563,000	27,188,000	20,436,000
Provision for deferred income taxes	1,628,000	1,215,000	1,087,000
Other taxes	16,082,000	15,030,000	13,292,000

Gross income	44,294,000	42,076,000	32,881,000
Income deductions	13,841,000	12,967,000	11,574,000

Net income	30,453,000	29,109,000	21,307,000
Cash divs. paid on common stock	22,101,000	18,544,000	17,316,000
Earnings per common share	\$1.34	\$1.42	\$1.08

*Includes net contingent earnings equivalent to one cent per share.
—V. 187, p. 879.

Commonwealth Investment Co., San Francisco, Calif.—Registers With Securities and Exchange Commission—

The company on Feb. 24 filed with the SEC (by amendment) an additional 2,000,000 shares of common stock, par \$1 each.—V. 187, p. 675.

Consolidated Cigar Corp.—Makes Purchase Offer—

J. Robert Baylis, Treasurer of Consolidated, on Feb. 17 in a letter to the holders of common shares of H. Simon & Sons, Ltd., said in part:

"Consolidated offers to purchase all the outstanding common shares of H. Simon & Sons, Ltd., a company duly incorporated under the laws of Canada, having its head office and principal place of business in the Town of Mount Royal in the Province of Quebec, and to pay for each share the equivalent of \$35 (United States) calculated in the manner and payable on the basis as follows:

"(a) One-half of one fully paid and non-assessable share of the common stock (par \$1) of Consolidated, provided that no half share of Consolidated common stock shall be issued but in lieu thereof Consolidated will make a cash payment as hereafter in sub-paragraph (c) provided, and (b) the cash amount of \$19.35 Canadian;

"(c) In lieu of any half share of Consolidated common stock which would otherwise be paid, the cash amount of \$14.95 Canadian; and, in addition, a cash amount to be determined in U. S. dollars, and payable in the Canadian dollar equivalent, which shall be equal to one-half of the aggregate amount of all dividends, if any, paid or payable by Consolidated per share of Consolidated common stock to the holders of such stock of record after the date of this offer and prior to the date of the issuance of Consolidated common stock delivered as part of the purchase price for Simon common shares.

"This offer is subject to acceptance on or before June 17, 1958. Imperial Bank of Canada, 610 St. James Street West, Montreal, Canada, is depository.

"This offer shall not become binding on Consolidated unless certificates representing at least nine-tenths (27,045) of the outstanding Simon common shares are deposited on or before June 17, 1958."

The present officers and directors of Simon & Sons who, together with members of their families, own over 60% of its outstanding common shares, have agreed to accept the offer.—V. 183, p. 2415.

Consolidated Credit Corp., Charlotte, N. C.—Preferred Stock Offered—J. C. Wheat & Co., Richmond, Va., in January publicly offered 15,000 shares of \$1.40 cumulative sinking fund preferred stock, series A (par \$20), with warrants attached to purchase 15,000 shares of class B common stock (par \$1) at the basis of one share of preferred stock and one warrant at \$20 per unit.

The net proceeds are to be used for working capital.

COMPARATIVE STATEMENT OF EARNINGS

Year Ended Oct. 31—	1957	1956
Gross Earnings	\$1,903,463	\$1,424,530
Operating expenses	1,513,821	1,155,563
Taxes	124,949	83,680

Net earnings	\$259,693	\$185,287
Shares of common stock	255,688	256,798
Earnings per share	\$1.02	\$0.72
Total loans made	\$11,044,690	\$7,346,440
Number of loans made	133,108	105,311
Average loan made	83	69
Notes receivable at year-end	2,718,414	1,840,046
Average loan balance	71	69
Number of employees	165	131
Number of branch offices	44	39

—V. 186, p. 2851.

Consolidated Cuban Petroleum Corp.—Stock Offering—Mention was made in our issue of Feb. 24 of the offering to stockholders of record Feb. 14 of 599,464 additional shares of common stock (par 20 cents) at 50 cents per share at the rate of one new share for each four shares held. The offer expired on Feb. 28. The offering was underwritten by H. Kook & Co., Inc., of New York City. Further details follow:

PROCEEDS—The net proceeds from the sale of the shares will be added to the general funds of the company and be available for any of its corporate purposes, including capital expenditures and expenditures for exploration activities. The proceeds will also be used to reduce current liabilities.

It is presently anticipated that for the year 1958 capital expenditures and expenditures for exploration activities will aggregate approximately \$150,000. Plans for these expenditures are subject to continuous review and change by the company.

The company believes that the funds available to it when added to the proceeds from the sale of new shares will be sufficient to meet such expenditures. The company, however, reserves the right to provide any additional funds in any manner deemed advisable. The proceeds received from the private placement of \$174,000 principal amount of 6% convertible debentures (which were sold to provide working capital for the company) became part of the general funds of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*6% conv. debts. (due July 1, 1962)---	Authorized \$500,000	Outstanding \$174,000
Common stock (par value 20c)---	10,000,000 shs.	2,997,318 shs.

*These debentures were sold in the Republic of Cuba; there are 116,000 shares of common stock reserved for conversion at a price of \$1.50 per share.

In an effort to induce the debenture holders to consent to the elimination of the sinking fund provision of the debentures, the company intends to offer them in lieu thereof a reduced conversion rate into common stock, in no event to be less than 75 cents per share.

BUSINESS—The company was organized in Delaware on June 4, 1956, for the purpose of engaging in the exploration for, and the development and production of oil, gas, and other hydrocarbons in the Republic of Cuba. The organizers of the company were Clarence W. Moore and Dr. Alberto Diaz Masvidal, both of Havana, Cuba, and Peter H. Bergson of New York, New York. Clarence W. Moore and Dr. Alberto Diaz Masvidal have been actively engaged for more than the past five years in the exploration for and development of oil and gas in the Republic of Cuba. The company's principal address in the United States is 129 South State St., Dover, Del. Peter H. Bergson, Vice-President, Treasurer, and a director of the company, is the principal stockholder of the underwriter.

By the exchange of its stock, the company has acquired control of two subsidiaries, Petroleo Cruz Verde, S.A., and Cuban Land Oil Co., S.A. Both companies were organized under the laws of the Republic of Cuba. Cruz Verde has six shallow producing wells and Cuban Land has six shallow producing wells and one gas well. Cuban Land also owns three cable-tool drilling rigs and other oil field supplies and equipment.

The company and its subsidiaries drilled ten shallow wells during 1957, of which only one was not a commercial producer. The company intends to continue drilling other shallow wells on adjacent areas.

The company is presently selling its crude oil to a local refinery known as Refineria Bacuranao, S.A. at a price of \$3.108 per barrel at the well-head.

To date, the subsidiaries of the company have produced a total of 105,850.61 barrels of crude oil. The company estimates total net reserves of its subsidiaries at 391,800 barrels, comprising 117,000 barrels developed and 274,800 barrels undeveloped reserves.

The company has served as technical adviser to Bolivian American Oil Co., a Delaware corporation, whose principal properties consist of oil concession rights on approximately 566,535 acres, and applications for additional oil concession rights on approximately 900,000 acres, all in the Republic of Bolivia. With respect to the acreage held under concession rights, no other company has previously held these rights; no exploratory activities have been conducted on the areas and it is unknown whether these areas are valuable. No consideration has been received by the company for acting as technical adviser. Peter H. Bergson is one of the organizers and principals of Bolivian American Oil Co. Negotiations were initiated many months ago for an exchange of shares of the company for shares of Bolivian American Oil Co., but due to the failure to obtain an actual grant of concession rights at that time, the negotiations were discontinued until recently. It is not known whether the transaction will be concluded and, if concluded, what the terms of exchange will be. It is the intention of the present board of directors of the company that, as, if and when negotiations are concluded, some of the shares of Bolivian American Oil Co. will be distributed to the shareholders of the company as a dividend.—V. 187, p. 380.

Consumers Investment Fund, Inc., Washington, D. C.—Registers With SEC—

This Washington, D. C. investment company filed a registration statement with the SEC on Feb. 21, 1958, covering 978,780 shares of its common stock.

Continental Baking Co.—Conversion Price Changed—

The Company has announced to holders the conversion price of its 3½% subordinated debenture due March 1, 1960. The price was \$32.50 on all debentures surrendered at the office of the trustee, the New York Trust Co., through the close of business on Feb. 28. After that date and through Feb. 28, 1961, the conversion price will be \$34.85. After Feb. 28, 1961, and through Feb. 25, 1965, the price will be \$36.73, subject in all cases to any further adjustments and to prior redemption.—V. 185, p. 2213.

Cornucopia Gold Mines—To Change Name—Acquires Control of Six Firms—Further Expansion Planned—

This company has acquired a new name, six subsidiaries, and a two-man management team whose total age is under 50 years, it was announced on Feb. 25.

The new name of Cornucopia Gold Mines, Inc., listed on the American Stock Exchange since 1939, will be General Kinetics, Inc. Earl Belle, Vice-President, age 26, said the new name has been approved by the board of directors and he expects it to be confirmed at the April stockholders meeting.

Murray Talenfeld, President, age 24, also announced that it has purchased control of the following companies:

Century Controls Corp.—Developers and manufacturers of pneumatic control systems for use in missiles and jet aircraft.

Carl W. Schutter Corp.—Makers of microwave components.

Troop Water Heater Co.—Producers of home and industrial water heating equipment, water softeners, storage and transport tanks.

Steiner Mfg. Co.—Makers of ready-made curtains, draperies and slip covers.

Deposit Courier Co., Inc.—A 110 year old publishing and printing firm.

Aero-Cal Instrument, Inc.—Makers of precision instruments and a wholly-owned subsidiary of Century Controls Corp.

The total purchase price in cash, Cornucopia stock and other securities was in excess of \$3,000,000.

The new companies had a total sales volume of \$5,500,000 last year. Murray Talenfeld, President of the company, who came in as part of the new management and took control nine months ago, said, "Our estimates for 1958 indicate that this volume will rise to \$7,300,000. Two of our new companies produce important components for the missile and radar fields."

The new corporation, General Kinetics, will have assets of \$3,000,000, and a net worth of \$2,100,000. The purchase of the six companies was made free and clear of any direct debts or encumbrances.

The Cornucopia, inactive since 1941, was purchased in 1957 by the Eastern Investment Development Corp., of which Mr. Talenfeld is Secretary and Mr. Belle is Vice-President. Cornucopia does have a joint development contract with the National Lead Co. on 169 uranium claims in Utah and Colorado. General Kinetics is investigating plans to activate these claims.

Negotiations are presently being undertaken that will lead to the acquisition of 11 additional companies including two financial institutions by General Kinetics.—V. 186, p. 212.

Cowles Chemical Co.—Buys "Sted," a Detergent—

This company has purchased from Monsanto Chemical Co. of St. Louis, Mo., a commercial laundry detergent which the latter company has been marketing under the trade name "STED."

STED is a low-sudsing detergent widely used in self-service and commercial laundries, hospitals and military installations for washing fabrics. The transfer includes a compounding, marketing, trade mark, and sales personnel. Part of the raw materials required will be manufactured by Cowles and Monsanto will continue to supply the balance.—V. 186, p. 940.

Craftsman Insurance Co.—Expects Good Year—

This company had a successful 1957 and expects another year of expansion and profit in 1958. William I. Newton, President, told stockholders at the annual meeting on Feb. 25.

Admitted assets for 1957 totalled \$2,834,471, a 22% increase over the \$2,312,717 a year ago. Mr. Newton told stockholders. Net premiums written in 1957 totalled \$6,254,974, more than 13% over the \$5,503,420 written in the previous year.

Commenting on prospects for 1958, Mr. Newton noted that since premium writings were accelerated during the latter half of 1957, the full influx of the increase in premium volume will be felt more this year.—V. 181, p. 859.

Crane Carrier Industries, Inc., Tulsa, Okla. — New Product—

This corporation has introduced a new Flywheel Power-Take-Off Unit as an integral component of the CCC Mixermaster Model M650T, a vehicle specifically engineered for transporting transit cement mixers.

With Flywheel Power-Take-Off, power to operate the transit mixer is taken for the first time directly from the flywheel assembly of the vehicle upon which the mixer is mounted.

The corporation manufactures heavy duty carriers for cranes and shovels. The Mixermaster M650T is one of several vehicles recently developed by the firm to provide customized mobility for specialized construction equipment.—V. 156, p. 2047.

Delaware & Hudson RR. Corp.—Earnings

Month of January—	1958	1957
Railway operating revenue	\$4,092,407	\$4,773,794
Railway operating expenses	3,139,164	3,483,478
Net revenue from railway operations	\$953,243	\$1,290,316
Net railway operating income	403,263	593,375

—V. 187, p. 572.

Delaware Lackawanna & Western RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$6,500,304	\$7,495,294
Railway operating expenses	6,044,887	6,430,647
Net revenue from railway operations	\$455,417	\$1,064,647
Net railway operating income	455,149	421,963

*Deficit.—V. 187, p. 572.

Diamond T Motor Car Co.—Receives Offer—

See White Motor Co. below.—V. 186, p. 4.

Diebold, Inc.—New Flofilm Rental Plan—

The new Flofilm 9600 microfilm camera can now be purchased under a new rental plan, according to an announcement just issued by the corporation's Flofilm Division.

Under the terms of this plan, the portable Flofilm 9600 camera can be rented for only \$35 a month. Its companion portable reader can also be rented at only \$8 per month. The minimum rental periods for each of the units is three months.

According to the announcement, the rental plan can be extended by the purchaser into a "rental-purchase" agreement with all rental payments being credited towards the full purchase price of the camera. Also, should the buyer wish to purchase the camera outright, he may do so at any time and have his rental or rental purchase payment applied toward the complete price of the camera.

A booklet describing the rental plan is available by writing the Flofilm Division at Norwalk, Conn.—V. 186, p. 941.

Dorsett Laboratories, Inc., Norman, Okla. — Reports Higher Earnings—To Issue Notes to Finance Increased Business—

Preliminary figures indicate this corporation earned 13 cents a common share in 1957, as compared with five cents a share in 1956. Earnings are after amortization of research costs on 1957 shipments. During 1957, substantial costs were incurred in developing a new oscillator and in manufacturing a special micro-wave receiver for use with missiles. Indications are that these engineering costs will lead to large new contracts, therefore, the costs will be written off as sales are made, as in 1957. For Federal income tax purposes, these development costs are written off to eliminate tax liability in 1957.

The corporation expects to deliver \$30,000 of equipment in the next 30 days of which about 70% is for oil automation equipment, and computer equipment for use by public utilities. Government work is increasing after a decline which drastically reduced the backlog of orders during the last half of 1957.

Contracts for about \$70,000 of equipment are expected in the next 30 days. Negotiations are at an advanced stage on \$200,000 of additional equipment, with prospects good for a substantially larger sales include \$40,000 of development on which sales should be made this year. Sales and development volume in 1957 increased more than 50% over 1956.

During 1957 plant capacity was expanded about 70%.

In order to finance the anticipated increase in business authorization was secured from the stockholders at a special meeting in January, 1958, to issue up to \$150,000 of notes which might either be convertible at \$1.50 a share, or carry one warrant for each \$10 of notes, to buy a share of common stock at \$1.25.—V. 185, p. 1992.

Douglas Aircraft Co., Inc.—Secondary Offering —A secondary offering of 100,000 shares of common stock (no par) was made on Feb. 25 by Kidder, Peabody & Co. at \$55.50 per share, with a dealer's concession of \$1.10 per share. It was oversubscribed.—V. 187, p. 572.

Dresser Industries, Inc.—European Operation Expands

Reece Hatchitt, President of Dresser A. G., European affiliate of Dresser Industries, Inc., on Feb. 24 announced the expansion of the firm's SIE Division. SIE (Southwestern Industrial Electronics) is a manufacturer of electronic equipment and instrument systems.—V. 186, p. 2472.

Duluth Missabe & Iron Range Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$228,329	\$401,298
Railway operating expenses	2,097,408	2,254,086
Net deficit from railway operations	\$1,869,079	\$1,852,788
Net railway operating deficit	1,870,921	1,928,601

—V. 187, p. 676.

Duluth, South Shore & Atlantic RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$466,045	\$564,817
Railway operating expenses	497,059	573,200
Net deficit from railway operations	\$31,014	\$8,383
Net railway operating deficit	63,471	68,945

—V. 187, p. 676.

Duluth Winnipeg & Pacific Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$573,100	\$736,000
Railway operating expenses	338,486	381,084
Net revenue from railway operations	\$234,614	\$354,916
Net railway operating income	94,636	197,076

—V. 187, p. 676.

Eaton & Howard Stock Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This fund on Feb. 24 filed with the SEC (by amendment) an additional 1,500,000 Trust Shares, par \$1 each.—V. 186, p. 2473.

Elgin, Joliet & Eastern Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$3,636,085	\$4,958,279
Railway operating expenses	3,148,224	3,217,512
Net revenue from railway operations	\$487,861	\$1,740,767
Net railway operating income	53,547	406,215

—V. 187, p. 676.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Equitable Life Assurance Society of the United States—Oates Also Named Chairman—

This company on Feb. 22 announced the retirement of its Chairman, Ray D. Murphy, and the accession to that office of James F. Oates, Jr., who continues also in his post as President.—V. 185, p. 1636.

Ethodont Laboratories, Inc., Berkeley, Calif.—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Feb. 20, 1958, covering 300,000 shares of its common stock. The company proposed to offer the shares for public sale at par (\$5 per share). No underwriting is involved.

The company was organized under California law on Nov. 6, 1957, and proposes to engage in the distribution and sale of a complete family of ethical drug products designed specifically for prescription by and use by the dental profession. It is contemplated that the offering will be made primarily to members of the dental profession, by a mail campaign, supplemented by direct contact by certain company officials.

Net proceeds of the sale of the stock will be used principally to cover operating expense during the development period of the corporation. The company's operation, as planned, will rest upon a successful advertising program and an intensive detailing of dental offices by a staff of trained dental men. The funds are not to be used to acquire any substantial physical assets.

The prospectus lists James K. Moore as a Director and President, Thomas W. Smith as a Director, Vice-President and Treasurer; Theodore Kowalski as a Director, and Sidney Rudy as a Director and Secretary. Of a total of 130,834 promotional shares, 50,000, 30,000, 20,000 and 20,000 respectively, were issued to Messrs. Moore, Smith, Kowalski and Rudy. Another group acquired 4,500 shares at \$5 per share, and will receive for each share so purchased promotion shares at the rate of 1½ shares for each share so purchased.

Fargo Oils, Ltd. (Canada)—Acquisition—

See General Minerals Corp. below.—V. 185, p. 1884.

Feather Craft, Inc. (Ga.)—Stock Offered—

The company in January, offered publicly 33,335 shares of common stock (par \$1) at \$3 per share, without underwriting. The proceeds will be used to increase working capital.

The company was organized in Georgia on Aug. 5, 1946, to manufacture and sell outboard motor type boats and accessories.

Until 1957, all boats were of aluminum. Recently there has been introduced a line of 15 foot fiber glass boats. All boats except the fiber glass model are produced at the corporation's plant at 450 Bishop Street, N. W., Atlanta, Ga. The plant consists of approximately 30,000 square feet of manufacturing space, 5,000 square feet for storage of raw materials, and 10,000 square feet of finished inventory storage and shipping facilities. The plant is under lease which expires April 30, 1963. These facilities together with machinery and equipment, all of which is owned by the corporation, are adequate in the opinion of the officers of the corporation for production of present fiscal year budget of \$2,000,000 sales.

Fiber glass hulls are produced for Feather Craft, Inc. by Universal Molded Products Co. of Bristol, Va.

All boats are produced for use with outboard motors. There are 11 models for the current year ranging in size from 12 to 16 feet in length and ranging in retail list price from \$245 to \$995.

Feather Craft products are sold through some 260 franchised dealers located throughout the United States. They are also exported by dealers to South America, Mexico, Canada, and Cuba.

The company proposes to issue an additional 33,335 shares of common stock of the same class now outstanding at a price of \$3 per share to net the corporation approximately \$100,000. All stock shall be of one class, with equal voting rights. It shall be fully paid, non-assessable, and holders shall share equally with each other without any preference in the event of liquidation. There shall be no pre-emptive rights.

The stock will be sold by the company and its officers without compensation or commission, and will be offered primarily to persons residing in Georgia and to dealers handling the company's products within the continental United States.

It was the recommendation of the President to the board of directors at its last meeting that the directors consider payment of dividends for the fiscal year ending July 31, 1958, on the basis of 15c per share if earnings continue in line with 1957 earnings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Outstanding
—V. 186, p. 2851.	110,566 shs.

Federated Department Stores, Inc.—Secondary Offering—A secondary offering of 20,000 shares of common stock (par \$2.50) was made on Feb. 18 by Lehman Brothers and A. G. Becker & Co., Inc., at \$32.37½ per share, with a dealer's concession of 80 cents per share. It was oversubscribed.—V. 187, p. 327.

Florida Power & Light Co., Miami—Files With SEC—

Company on Feb. 26 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due 1988, to be offered for public sale at competitive bidding. Net proceeds are to be used to provide additional electric and gas facilities and for other corporate purposes. The company estimates that its 1958-59 construction program will approximate \$153,000,000, of which approximately \$75,000,000 will be expended in 1958.—V. 187, p. 880.

Footo Mineral Co.—Rocket Fuel Affiliate Formed—

See Hooker Electrochemical Co. below.—V. 186, p. 2269.

Ft. Worth & Denver Ry.—Earnings—

	1958	1957
Month of January—		
Railway operating revenue	\$1,833,841	\$1,823,666
Railway operating expenses	1,606,463	1,451,417
Net revenue from railway operations	\$227,378	\$372,249
Net railway operating income	\$12,979	65,281
*Deficit.—V. 187, p. 573.		

Franklin Life Insurance Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$4) was made on Jan. 10 by Merrill Lynch, Pierce, Fenner & Beane at \$58.50 per share (ex-dividend), with a dealer's concession of \$1.50 per share. It was completed.—V. 177, p. 724.

Garrett Corp. (& Subs.)—Sales Up—Earnings Off—

Six Months Ended Dec. 31—	1957	1956
Sales	\$87,882,000	\$86,067,000
Profit before taxes on income	3,816,000	4,856,000
Provision for taxes on income	2,078,000	2,574,000
Net profit	\$1,738,000	\$2,282,000
Cash dividends paid	985,000	961,000
5% stock dividend		2,297,700
Shares outstanding	984,718	984,718
Net profit per share	\$1.77	\$2.32

Bank loans have increased from \$28,000,000 to \$37,500,000. Meanwhile net profit for the quarter ended Sept. 30 dropped to 53 cents per share, but climbed back to \$1.24 in the last quarter.

Government payment ceilings, though not entirely eliminated, have been substantially relaxed, and an accelerated rate of collections, together with diminishing inventories and expenses, have enabled us to reduce bank loans as of January by \$3,500,000. Further substantial reductions in borrowing can probably be effected in the next few months.

Current backlog for the manufacturing divisions is \$122,000,000, down from \$143,000,000 a year ago, and from \$140,000,000 six months ago.—V. 185, p. 1042.

General Kinetics, Inc.—New Name, etc.—

See Cornucopia Gold Mines Inc. above.

General Minerals Corp.—Sale Approved—

The stockholders approved sale of the company's assets to Fargo Oils, Ltd., of Canada.

Fargo will exchange 999,970 shares of its common stock for General Minerals' assets which amount to about \$5,000,000, including oil and gas properties in Texas and Louisiana and cash.

General Minerals Corp. has 3,999,880 shares outstanding. Shareholders are to receive approximately one share of Fargo common for each four shares held. General American Oil Co. of Texas is the largest stockholder in both companies.—V. 182, p. 1013.

General Motors Corp.—Announces New Development

An automatically guided automobile cruised along a one-mile check road at General Motors Technical Center in Warren, Mich., steered by an electrical cable beneath the concrete surface.

It was the first demonstration of its kind with a full-size passenger car, indicating the possibility of a built-in guidance system for tomorrow's highways.

Dr. Lawrence R. Hafstad, Vice-President in charge of GM Research Staff, said the demonstration car, a 1958 Chevrolet, was guided by a combined electronic computer and servo system which takes over human steering control by following a magnetic path produced by low frequency power in the highway cable.

The car rolled along the two-lane check road and negotiated the banked turn-around loops at either end without the driver's hands on the steering wheel.

To turn off the road or pass another vehicle, the driver merely touched a switch on the steering gear which cut back into the manual steering system.

Cost-of-Living Allowance—

This corporation on Feb. 25 announced an upward revision of three cents per hour in its cost-of-living allowance to approximately 362.096 hourly-rate employees resulting from an increase in the nation's cost-of-living index.

The three-cent increase in the cost-of-living allowance for hourly-rate employees becomes effective with the first pay period after March 1. These employees, therefore, will receive a total hourly cost-of-living allowance of 22 cents per hour for the months of March, April and May.

Approximately 194,000 eligible salaried employees also will receive an equivalent increase in their quarterly cost-of-living allowance of \$15. Thus, their total cost-of-living allowance for the three month period will be \$110.—V. 187, p. 881.

Georgia Power Co.—Registers Bond Offering With SEC

This company on Feb. 24 filed a registration statement with the SEC covering \$24,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds and \$4,000,000 expected to be received later in 1958 from temporary bank loans are to be used for property additions and improvements. The company contemplates expenditures under this program of \$60,200,000 in 1958, \$46,300,000 in 1959 and \$38,500,000 in 1960, exclusive of investments in the capital stock of Southern Electric Generating Co.

The SEC has given interested persons until March 12, 1958, to request a hearing upon the bond financing proposal.

Bids will be received by the company up to 11 a.m. (EST) on March 20, at the office of Southern Services, Inc., Room 1600, 250 Park Ave., New York 17, N. Y., for the purchase from it of the abovementioned \$24,000,000 of bonds.—V. 187, p. 775.

Grand Truck Western RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$4,610,000	\$5,146,000
Railway operating expenses	4,385,995	4,646,854
Net revenue from railway operations	\$224,005	\$499,146
Net railway operating deficit	785,596	398,935
—V. 187, p. 677.		

(W. T.) Grant Co.—Elects Two New Directors—

John D. Gray and Thomas P. Jerman have been elected directors of this company.

Mr. Gray is President of Wallachs, Inc., and is Vice President and a director of Hart, Schaffner & Marx, Chicago.

Mr. Jerman is Executive Vice President of the Guaranty Trust Co. of New York and is a director of the Union Pacific RR.—V. 187, p. 882.

Great Northern Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$17,458,149	\$19,975,559
Railway operating expenses	15,759,477	16,292,457
Net revenue from railway operations	\$1,698,672	\$3,683,102
Net railway operating income	\$411,125	1,214,313
*Deficit.—V. 187, p. 882.		

Group Securities Corp.—Stock Sales Up 88%—

Shares of Group Securities purchased by investors in January totaled \$2,800,000—an increase of 88% over the \$1,488,000 figure for January, 1957, according to John L. Abbe, Director of Sales for this mutual fund's national sponsor, Distributors Group, Inc.

Mr. Abbe noted that over half of Group's sales this January were in the high quality Common Stock Fund, \$30,000,000 member of the Group Securities family of funds.—V. 186, p. 2757.

Gulf Power Co.—Bonds Offered—Mention was made in our issue of Feb. 24 of the public offering of \$8,000,000 4½ first mortgage bonds due Feb. 1, 1988, by Merrill Lynch, Pierce, Fenner & Smith; Salomon Bros. & Hutzler, and Drexel & Co. at 101.404% and accrued interest.

UNDERWRITERS—The underwriters named below severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Merrill Lynch, Pierce, Fenner & Smith	\$1,436,000	Adams & Peck	\$500,000
Salomon Bros. & Hutzler	1,432,000	Joseph Walker & Sons	400,000
Drexel & Co.	1,432,000	Halle & Stieglitz	300,000
Fahnestock & Co.	1,000,000	Huttleman & Co.	300,000
H. Hentz & Co.	1,000,000	Supple, Yeatman, Mosley	
See also V. 187, p. 882.		Co. Inc.	200,000

Gunn & McCrary, Inc., Shreveport, La.—SEC Stock Suspension Made Permanent—

The SEC on Feb. 20 announced the issuance of an order permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by this corporation of 97,900 shares of stock at \$1 per share. Such offering was proposed in a filing by Gunn and McCrary on April 20, 1956.

By order dated July 20, 1957, the Commission temporarily suspended the Regulation A exemption from registration for asserted non-compliance with the terms and conditions of Regulation A, in that the company's offering circular contained material misstatements and omitted material facts with respect to its properties and oil reserves, the production history of its wells and the expected results if additional wells are drilled, and the company's financial condition and history.

On request of the company, the Commission ordered a hearing to determine whether the suspension order should be vacated or made permanent. Subsequently, the company waived the hearing previously requested and consented to the entry of an order permanently suspending the Regulation A exemption.—V. 196, p. 1050.

Half Moon Uranium Corp.—Stock Offering Suspended

See Carver House, Inc. above.—V. 182, p. 814.

Handy & Harman, New York—Sales Off—Earnings Up—

12 Months Ended Dec. 31—	1957	1956
Net sales	\$71,708,799	\$77,674,046
Net income (after taxes)	979,900	926,627
Earnings per com. share (after pfd. dividend)	\$0.68	\$0.65
—V. 186, p. 2049.		

(M. A.) Hanna Co.—Acquires Interest in Brazil—

This company, through its subsidiary, Hanna Coal & Ore Corp., has acquired together with Leo Model of New York, and associates, the controlling interest in the 125-year-old British company, St. John d'el Itey Mining Co., which for many years has operated the largest gold mine in Brazil, and has what is believed to be the largest single holding of high-grade iron ore reserves in Brazil.

The properties comprise an area of more than 100 square miles, about 200 air miles north of Rio de Janeiro.

The next largest holding of such reserves, according to a recent estimate by the United States Geological Survey, is owned by Vale do Rio Doce Co., which is controlled by the Brazilian Government, followed by important holdings by Belgian and German interests, and a large number of smaller reserves of various ownerships.

The deposits of Brazil have long been thought to be the largest high-grade iron ore reserves in the world, estimated at hundreds of millions of tons of ore containing 60-70% iron as compared to just over 50% now being shipped from the Mesabi range in Minnesota.

The transaction was consummated recently after a group of officers, engineers and technicians of the Hanna organization visited the properties in Brazil with Leo Model.—V. 187, p. 456.

Hawaiian Airlines, Ltd., Honolulu—Registers Debenture Offering With SEC—

This company filed a registration statement with the SEC on Feb. 18, 1958, covering \$1,250,000 of convertible subordinated debentures, due April 1, 1973. The company proposes to offer \$1,000,000 of the debentures for subscription by its stockholders in the ratio of \$100 of debentures for each 36 shares held, at a price of \$100 for each \$100 principal amount of debentures. The offering is not underwritten; and the interest rate and record date will be supplied by amendment. An additional \$100,000 of debentures will be offered to company employees; and the company proposes to sell the remaining \$150,000 of debentures to others.

The primary purpose of the offering of the debentures is to finance, in part, the purchase of a four-engine Douglas DC-6A cargo-passenger type aircraft and spare engines for a total purchase price of \$1,100,000, plus \$400,000 estimated costs of modification of the aircraft, spare parts inventory, training of flight and ground crews and other pre-operating expenses. To supplement this financing the company has arranged a commitment for a term bank loan of \$500,000. The aircraft has been delivered to the company and is expected to have been modified and in revenue service by June 1, 1958. Interim financing has been provided by \$1,000,000 of short-term bank loans secured by a chattel mortgage on the aircraft. One million dollars of the proceeds of the debenture sale will be used to retire such loans.—V. 186, p. 2737.

Haydon Instrument Co., Waterbury, Conn.—Formed—

This corporation, according to an announcement made on Feb. 20, has been organized by A. W. Haydon to design and manufacture new proprietary electro-mechanical devices. Items now under development include high speed numeral counters and printed circuit motors.

The office of the company is located at 156 W. Liberty St., Waterbury 20, Conn.

Hertz Rent A Car System, Inc.—To Spend \$1,000,000 On Network Radio Show—

This corporation will spend \$1,000,000 to sponsor a daily world and business news program on the CBS radio network beginning March 17, it was announced on Feb. 24 by Joseph J. Stedem, Executive Vice-President.

The program will be aired over the entire CBS radio net work of more than 190 stations and will be heard by about 8,000,000 persons each week, Mr. Stedem said.

He added that the program, to be presented in five-minute segments 12 times throughout the week, is the first business and world news show ever carried on an American radio network. Six to eight 15-week broadcasts will be devoted exclusively to business news, Mr. Stedem said.

Hertz announced last Jan. 20 its national advertising budget for 1958 would be a record-breaking \$4,250,000, a 63% increase over the \$2,600,000 spent by the company in 1957 and a new all-time high for the car and truck renting and leasing industry.

Hertz System, Mr. Stedem said, matches its national advertising budget with a local program of a substantial amount, making the 1958 total advertising expenditure the largest in its history.

Hertz Offers Discounts on Car Rentals to United Air Lines Round-Trip Passengers—

Hertz Rent A Car and United Air Lines, Inc. have entered into an agreement whereby airline travelers who purchase round-trip tickets to 22 cities will receive a 5% discount on the rental of a Hertz car. The cities where the discount will go into effect immediately are: San Diego, Los Angeles, Long Beach, Oakland, Sacramento, Stockton, Modesto, Fresno, San Francisco and Merced, Calif. Others are: Seattle, Tacoma, and Spokane, Wash.; Portland, Medford, Salem, and Eugene, Ore.; Boise, Idaho; Las Vegas and Reno, Nev.; Denver, Colo.; and Salt Lake City, Utah.

Purchasers of round-trip United Air Line tickets receive a 5% discount on the rental of a Hertz car upon reaching their destination.

Stedem said passengers who purchase round-trip airline tickets to any of the 22 cities will receive a coupon good for the 5% Hertz auto rental discount. A passenger turns in his coupon and shows his return airline ticket at the Hertz airport station upon arrival.

Passengers may make reservations for Hertz cars when they purchase their airline tickets and have a new car waiting for them at their destination, Mr. Stedem added.—V. 187, p. 328.

Hoffman Electronics Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—

Company on Feb. 24 filed a registration statement with the SEC covering \$375,000 of interests in its Employee Thrift Plan, together with 14,974 shares of Hoffman common which may be acquired pursuant thereto.—V. 187, p. 574.

Holly Stores, Inc.—Secondary Offering—A secondary offering of 4,300 shares of common stock (par \$1) was made on Feb. 14 by Parsons & Co. at \$3.37½ per share, with a dealer's discount of 25 cents per share. The unsold balance was subsequently withdrawn.—V. 179, p. 399.

Holyoke Water Power Co.—To Issue Bonds—

The Federal Power Commission has authorized the company to issue and sell a maximum of \$3,609,500 first mortgage bonds due 1990.—V. 187, p. 328.

Hooker Electrochemical Co.—New Affiliate Formed—

Formation of a new corporation, to be known as HEF Inc., on Feb. 20 was announced jointly by Hooker Electrochemical Co. of Niagara Falls, N. Y., and Footo Mineral Co., Philadelphia, Pa. The new firm will specialize in the manufacture of components of solid fuels for rockets and guided missiles, specifically ammonium perchlorate and other perchlorates.

Hooker and Footo have been engaged in a joint study of the propellant markets since September of last year, when they announced their intent to work together in a survey of the solid fuel propellant field.

Perchlorates have figured prominently in recent discussions involving rocket and missile propellants. Footo has researched certain areas of the propellant field, whereas Hooker is already a manufacturer of sodium perchlorate and potassium perchlorate. The joint venture is a bid for the larger market which is expected to develop as a result of the present emphasis on solid propellant systems as opposed to liquid fuel systems.

The corporate name of the jointly held company (HEF Inc.) was selected because it combines the initials of the two parent companies, and also signifies high energy fuels. The company has been incorporated in the State of Delaware. While the new company expects

ultimately to operate propellant production facilities, plans for the location of such facilities will be announced at a later date.—V. 186, p. 2270.

Indianapolis Power & Light Co.—Bids March 11—

The company intends to open bids on the \$8,000,000 first mortgage bonds due 1988 at 11 a.m. (EST) on March 11 at Room 3250, 120 Broadway, New York, N. Y.—See also V. 187, p. 883.

Insurance Investors Fund, Inc., San Francisco, Calif.—Registers With Securities and Exchange Commission—

The corporation on Feb. 17 filed with the SEC an amendment to its registration statement covering an additional 50,000 shares of common capital stock (par \$1).—V. 185, p. 343.

International Hydro-Electric System — Hearing Ordered on Fee Applications—

The SEC has scheduled a hearing for April 2, 1938 upon applications for fee allowances filed in the proceedings under the Holding Company Act upon a plan for the reorganization of International Hydro-Electric System as an investment company under the name Abacus Fund. Thirteen applications have been filed, requesting maximum allowances aggregating \$876,100 for fees and \$28,805.50 for expenses. Under an order dated Dec. 20, 1937, the Commission authorized payments on account to certain of the applicants in the aggregate amount of \$241,200 for fees and \$14,644.51 for expenses.—V. 187, p. 46.

Investment Trust of Boston—Asset Value Per Share—

Total shares of this Trust outstanding on Feb. 21, 1938 were 4,350,230. The net asset value per share on that date was \$3.77 and the net assets were \$38,160,693.—V. 187, p. 574.

Investors Group Canadian Fund, Ltd., Toronto, Can.—Files With Securities and Exchange Commission—

On Feb. 28, fund filed an amendment to its registration statement seeking registration of an additional 10,000,000 shares common stock, \$1 par value.—V. 184, p. 2626.

Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This corporation filed with the SEC an amendment on Feb. 18, 1938, to its registration statement covering an additional \$75,000,000 of Systematic Investment Plans and Systematic Investment Plans with Insurance.—V. 186, p. 1263.

Iowa Public Service Co.—Bids March 3—

The company at Room 3020, 61 Broadway, New York 6, N. Y., will up to 11 a.m. (EST) on March 3 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due March 1, 1938. See also V. 187, p. 776.

Kansas City Southern Ry.—Earnings—

Month of January—	1938	1937
Railway operating revenue	\$3,973,253	\$4,063,389
Railway operating expenses	2,283,393	2,262,634
Net revenue from railway operations	\$1,689,860	\$1,800,755
Net railway operating income	723,128	694,595

—V. 187, p. 574.

Kennametal Inc. (& Subs.)—Earnings—

Six Months Ended Dec. 31—	1937	1936
Sales and other income	\$9,404,840	\$11,209,732
Costs and other charges (incl. taxes)	9,131,463	10,134,760
Net income for the period	\$273,377	\$1,074,972
Earnings per share	\$0.46	\$1.79

FINANCIAL POSITION AS OF DECEMBER 31

	1937	1936
Current assets	\$10,093,360	\$11,887,505
Current liabilities	1,535,026	2,825,941
Working capital	\$8,558,334	\$9,061,564
Investments and other assets	480,617	446,592
Property, plant and equipment—net	6,451,418	5,132,647
Goodwill, trade-marks, patents, etc.	338,187	458,187
Total	\$15,828,556	\$15,098,990
Long-term debt	750,000	1,000,000
Net worth	\$15,078,556	\$14,098,990
Represented by:		
Common stock	\$6,032,250	\$6,032,250
Paid-in surplus	43,987	43,987
Earnings surplus	9,107,319	8,127,753
Treasury stock	—105,000	—105,000
Ratio of current assets to current liabilities	6.6 to 1	4.2 to 1
Book value per share	\$25.16	\$23.53

—V. 186, p. 1692.

Kentucky Gas Transmission Corp.—Plans Construct'n

An application by this corporation seeking authorization for the construction and operation of approximately 26.5 miles of 26-inch natural gas transmission pipeline in Kentucky, has been accepted for filing, the Federal Power Commission announced on Feb. 13.

Kerr-McGee Oil Industries, Inc.—Cuts Runs—

This corporation on Feb. 26 announced it is cutting its refinery runs by 5%, effective immediately. The company's refineries at Cushing, Wrentham and Cleveland, Okla., have been operated below their aggregate rated capacity for some time.

The decrease in refinery runs is being put in effect, a company official stated, "in view of the present oversupply of refined products and continued high rate of production, which, together with decreasing demand, has created the extremely low price conditions which are a serious threat to the oil industry."—V. 187, p. 776.

Keystone Custodian Funds, Inc.—Registers With SEC

The corporation on Feb. 17 filed with the SEC an amendment to its registration statement covering an additional 500,000 Keystone Custodian Fund certificates of participation, series K-2.—V. 186, p. 2577.

Kimberly-Clark Corp.—Sales Up—Earnings Off—Financing Completed—

Net sales in the nine months ended Jan. 31 were \$249,062,263, up from sales of \$234,818,093 in the corresponding three-quarters a year before. John R. Kimberly, President, reported on Feb. 19.

Net earnings were \$18,599,090, down slightly from \$18,991,492 in the like period last year. Earnings were equal to \$2.19 a share on 8,499,091 shares of common stock currently outstanding, as against \$2.24 a share on 8,493,371 shares outstanding a year ago. Income tax provisions were \$18,718,945 as against \$19,040,025.

Net sales in the three months ended Jan. 31 were \$85,493,413 and net earnings were \$6,117,761, compared with \$79,715,038 and \$6,308,409 in the third quarter a year ago. The earnings amounted to 72 cents as against 74 cents a share. Income tax provisions for the quarter were \$6,247,982 as compared with \$6,652,509.

"Demand for all of our principal products continues at a high level, exceeding in most cases present production capacity," Mr. Kimberly said. "January sales of consumer products reached an all-time high."

As a means of financing the present capital expenditures program, the corporation in January completed the successful sale to the public of \$30,000,000 principal amount of 25-year sinking fund debentures due in 1963. The securities were sold at par and carry an interest coupon of 3%. Contemporaneously, the company issued its 3½% sinking fund note due in 1967 for \$16,600,000 to The Northwestern Mutual Life Insurance Co. in full redemption of the first mortgage serial bonds, series of 1945, maturing serially from June 15, 1958 to Dec. 15, 1965. Thus the parent corporation and its United States subsidiaries now have no mortgage debt.—V. 187, p. 323.

Lear, Inc.—Receives Government Contract—

The corporation's Grand Rapids (Mich.) division has received a \$4,890,610 contract from the Air Materiel Command for production of Lear's MARS flight attitude reference equipment, the company announced. The MARS equipment will be installed on the Navy's Chance-Vought F8U-3 interceptor and the Navy's Grumman F11F-1 interceptor. An earlier \$5,500,000 contract for MARS equipment was awarded Lear last fall.—V. 186, p. 113.

Lehigh & New England RR.—Earnings—

Month of January—	1938	1937
Railway operating revenue	\$463,702	\$493,082
Railway operating expenses	450,925	578,426
Net revenue from railway operations	\$12,777	\$85,344
Net railway operating income	49,556	32,039

*Deficit.—V. 187, p. 884.

Leslie Salt Co.—Acquisition—

It was announced on Feb. 25 that the purchase by this company of Spice Islands Co. was negotiated by Seawabacher & Co. and Dean Witter & Co.—V. 175, p. 918.

(R. G.) LeTourneau, Inc.—New Literature—

A new all-electric deck crane is described in a two-color folder just released by this corporation at Longview, Texas.

The crane features positive load control for capacities up to 25 tons, and has several outstanding safety features as part of its design.

Recommended uses of the crane are aboard marine craft, docks, or other locations where constant lifting is required with in a prescribed area.—V. 187, p. 46.

Libby, McNeill & Libby & Subs.—Earnings Lower—

Six Months Ended—	Dec. 28, '37	Dec. 29, '36
Physical case volume	32,625,000	35,325,000
Net sales, including service revenues	136,123,610	146,248,240
Gain on disposal of fixed property	382,174	—
(Loss) or gain on Canadian exchange	\$265,046	200,564
Other income	118,441	127,002

Total income	136,664,247	148,555,806
Cost of sales and services	110,774,975	120,468,834
Selling and administrative expenses	20,767,576	20,740,042
Depreciation	2,278,293	2,060,063
Provision for pensions	537,608	707,782
Interest expense	1,782,910	1,397,398
Federal and other income taxes	100,073	1,486,613
Minority int. in net inc. of subsidiary company	168,567	163,765

Net income	254,245	1,531,309
Dividends paid on preferred stock	238,875	248,063
Dividends paid on common stock	1,282,410	2,198,391
Earnings per share of common stock (after preferred stock dividends)		\$0.35

—V. 185, p. 2051.

Lindsay Chemical Co.—Proposed Merger—

See American Potash & Chemical Corp. above.—V. 186, p. 2051.

Lockheed Aircraft Corp.—Unit to Expand—

Lockheed Aircraft Service, Inc., has acquired the Oakland, Calif., maintenance facilities of California Eastern Aviation, Inc. J. Kenneth Hull, LAS President, announced on Feb. 25. Full operation of the new base by LAS commenced on March 1.

The Oakland installation became the fourth in a chain of aircraft maintenance and overhaul bases which Lockheed Aircraft Service operates. Other facilities are located at Ontario, Calif., International Airport, New York International Airport and Honolulu Airport. LAS also conducts a technical assistance program for the Government of Japan in that country and a special devices division at Pomona, Calif.

California Eastern Airways, a subsidiary of California Eastern Aviation, retains its headquarters at Metropolitan Oakland International Airport.

The new LAS facility, located at Oakland Airport, includes a hangar, two nose docks, warehouse and office space totaling 107,000 square feet, and an additional 131,000 square feet of ramp and parking area.—V. 187, p. 329.

Louisiana & Arkansas Ry.—Earnings—

Month of January—	1938	1937
Railway operating revenue	\$2,144,978	\$2,403,724
Railway operating expenses	1,335,332	1,388,602
Net revenue from railway operations	\$809,646	\$1,015,122
Net railway operating income	310,437	425,326

—V. 187, p. 575.

Louisiana Power & Light Co.—Bank Borrowings—

This company has applied to the SEC for authorization to make bank borrowings in the aggregate amount of \$14,000,000; and the Commission has given interested persons until March 3, 1938, to request a hearing thereon. The funds will be used for the construction of new facilities and for other corporate purposes. The estimated cost of the company's construction program is \$22,000,000 during 1938 and \$21,000,000 during 1939.—V. 186, p. 2852.

Mangel Stores Corp.—Registers Proposed Debenture Offering With SEC—

This corporation filed a registration statement with the SEC on Feb. 18, 1938, covering \$3,000,000 of convertible subordinated debentures due 1973, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company intends to use the net proceeds as follows: \$246,000 for the enlargement of existing stores and the opening of new stores; \$480,000 for the establishment of additional stores of the self-service type; and \$2,100,000 for the larger inventories and additional equipment necessary to operate the proposed new stores.—V. 187, p. 884.

Merck & Co., Inc.—Secondary Offering—A secondary offering of 129,000 shares of common stock (par 16⅓¢) was made on Jan. 9 by Bache & Co. and Walston & Co., Inc., at \$38.87½ per share, with a dealer's concession of \$1 per share. It was nearly all sold.—V. 187, p. 678.

Mexican Light & Power Co., Ltd.—New Director—

Maurice Frere, a leading Belgian financier and former Governor of the National Bank of Belgium and of the International Monetary Fund, on Feb. 25 was elected to the board of directors of the Mexican Light & Power Co., Ltd.

Governor Frere filled a vacancy on the board created by the resignation of Rene Brosens, whom he succeeded last year as Chairman of the Board of Societe Financiere de Transports et d'Entreprises Industrielles (SOFINA) S.A., of Brussels.—V. 186, p. 2578.

Minneapolis Gas Co.—Stock Subscriptions—Of the 166,070 shares of common stock recently offered to stockholders at \$22.25 per share, 153,989 shares were subscribed for and the remaining 12,081 were taken up and sold by Kalman & Co., Inc., and associates at \$26 per share.—V. 187, p. 777.

Minneapolis, St. Paul & Salt Ste Marie RR.—Earnings

Month of January—	1938	1937
Railway operating revenue	\$3,393,524	\$2,989,793
Railway operating expenses	3,178,443	2,973,075
Net revenue from railway operations	\$215,081	\$16,718
Net railway operating deficit	39,204	321,025

—V. 187, p. 575.

Mobile Credit Corp., Detroit, Mich.—Stock Offering Fully Subscribed—The company recently offered to its common stockholders of record Nov. 30, 1937 the right to subscribe on or before Jan. 31, 1938, for 5,000 additional shares of common stock at par (\$10 per share) on the basis of two new shares for each three shares held (with an oversubscription privilege). This offering, which was fully subscribed, was not underwritten.

PROCEEDS—The net cash proceeds of this offering are to be used to provide additional working capital for the purchase of vendors' interests in conditional sales contracts and other like evidences of indebtedness.

BUSINESS—Company was incorporated in Michigan on May 24, 1936. It is engaged primarily in the purchase of conditional sales contracts from dealers in property so sold. Presently a majority of such contracts purchased are for mobile homes; however, conditional sales contracts for several other types of property are occasionally purchased, such as commercial ice cube making machines and motor boats. It is planned to increase purchases of the latter contracts in the near future.

Contracts are generally purchased from dealers who enter into a repurchase agreement, which obligates the dealer to repurchase any contract upon demand for the amount then remaining unpaid. This obviates the problem of disposing of repossessed property, so long as the dealer remains financially responsible.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$10) Authorized Outstanding
25,000 shares 12,500 shares
The stock of this company is rather closely held. There are at present 18 stockholders, and the stock is not listed or traded on any exchange at the present time.—V. 185, p. 613.

National Bowlero, Inc., Cleveland, O. — Registration Statement Effective—

The registration statement filed with the SEC on Dec. 4, 1937, covering a proposed offering of \$900,000 5½% 10-year debenture bonds, 9,000 shares of 4½% non-cumulative preferred stock (par \$100) and 15,000 shares of common stock (par \$10), was declared effective Feb. 10. See also V. 186, p. 2578.

National Rys. of Mexico—Obtains Large Loan—

The Government of Mexico on Feb. 20 signed a \$28,600,000 loan contract with the U. S. Export-Import Bank for the purchase of railroad equipment for this railroad.

The loan is for the purchase of 42 diesel locomotives, 122 hopper cars, 500 box cars, communications, signaling and yard lighting equipment and track materials.

The Jan. 20 agreement sold the \$28,600,000 credit brought to \$141,500,000 the credits the Bank has advanced to Mexico for rehabilitation of the National Railways. Of this, \$54,900,000 has been repaid.—V. 171, p. 951.

National Steel Corp.—Secondary Offering—A secondary offering of 30,000 shares of com. stock (par \$10) was made on Jan. 15 by The First Boston Corp. at \$52 per share, with a dealer's concession of \$1 per share. It was oversubscribed.—V. 187, p. 48.

New England Electric System — Electric Properties Held Integrated—

The Securities and Exchange Commission on Feb. 21 announced the issuance of a decision in which it ruled that the electric utility assets of New England Electric System constitute a single integrated electric utility system within the meaning of the physical integration provisions of the Public Utility Holding Company Act of 1935, and are retainable under their present common control by New England Electric System.

The company, with headquarters at Boston, Mass., is a public utility holding company registered as such under the Act. It has 13 electric utility operating subsidiaries serving a compact area located in the contiguous States of Massachusetts, Rhode Island, Vermont, Connecticut and New Hampshire.

The decision of the Commission was based upon a record of extensive hearings to determine the extent to which the operations of the New England Electric System, consisting of both electric and gas utility operations, satisfy the applicable standards of the Act. The Commission's decision relates exclusively to the electric operations. The hearing with respect to the retainability by NEES of the System's gas properties will be held at a later date.—V. 187, p. 777.

New England Gas & Electric Association—Earnings—

This Association in a summary of earnings for the 12 months ended Jan. 31, 1938, shows a balance to surplus for that period of \$3,673,954 on a consolidated basis compared with \$3,499,888 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,622,607 amounts to \$1.49 per average common share issued and outstanding in the current period compared with \$1.43 per average common share outstanding for the corresponding previous period based on 2,436,496 and 2,408,731 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$46,548,401 compared with \$44,555,310 for the corresponding period last year, an increase of 4½%.—V. 186, p. 2476.

New York State Electric & Gas Corp.—Bonds Sold—The \$25,000,000 of 3½% first mortgage bonds, due Feb. 1, 1938, recently offered publicly through Kidder, Peabody & Co. and Salomon Bros. & Hutzler and associates at 101.335% and accrued interest, were quickly sold. For details of offering see V. 187, p. 885.

Nortex 1938 Associates, Inc., Dallas, Texas—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Feb. 17, 1938, covering \$2,000,000 of participating interests in its 1938 Oil and Gas Exploration Program. The interests are to be offered for public sale in \$10,000 units. Offering of the units will be made by Nortex Associates and by firms and individuals selected by it; but neither Nortex Associates nor any of its officials or employees or affiliates may receive underwriting commissions or discounts.

Net proceeds of the sale of the interests will be used for the acquisition, exploration, and development of undeveloped oil and gas properties, under direction and control by Nortex Associates. It is presently anticipated that Nortex Associates will concentrate the program activities in West Texas and the South Texas Gulf Coast area. It will attempt to discover new fields and to extend the limits of old ones.

James R. Wendover, President and a director of Nortex Associates, is also President and a director of Nortex Oil & Gas Corp., which owns all of the Nortex Associates stock and to which certain administrative functions will be delegated by Nortex Associates.

North Central Airlines, Inc. — Applies for Canadian Routes—

This corporation has filed applications with the Civil Aeronautics Board in Washington, D. C., for approximately 825 route miles connecting three major United States cities with points in three Canadian Provinces.

Hal N. Carr, President, said these new applications, filed Feb. 19, when added to those already on file, would make a total of 1,290 route miles between the United States and Canadian cities sought by North Central.

The airline is asking approval of non-stop routes between Minneapolis-St. Paul, Minn., and Winnipeg, Manitoba; Detroit, Mich., and Toronto, Ontario; and Minot, N. D., and Regina, Saskatchewan.

Already on file are applications to link International Falls, Minn., with Winnipeg; Duluth-Superior with Port Arthur-Fort William, Ontario; and Houghton-Hancock, Mich., with Port Arthur-Fort William.

North Central now operates 3,471 route miles, serving 53 cities in nine States.—V. 187, p. 576.

Northeast Metals Industries, Inc., Phila.—Sales Up—

The corporation had record sales of \$285,000 for the fourth quarter ended Jan. 31, 1958, compared with \$165,998 for the same quarter in the previous year, according to a preliminary report on operations.

Sales for the fiscal year will be approximately \$802,000, compared with \$879,000 in the 1957 fiscal year.

During the year sales were affected by the consolidation of all manufacturing facilities into a new, modern 26,000 sq. ft. plant in Philadelphia. The move was completed in June.

J. E. Robertson, Executive Vice-President, said the company received contracts totaling \$250,000 in January and that orders for the fiscal year ending Jan. 31, 1958 totaled \$950,000.—V. 184, p. 2839.

Northern Illinois Gas Co.—Stock Sold—The recent public offering of 100,000 shares of 5% cumulative preferred stock (par \$100) at \$101 per share, plus accrued dividends from date of issue, through The First Boston Corp. and Glore, Forgan & Co. and associates, was quickly oversubscribed and the books closed. For details of offering, see V. 187, p. 886.

Northwest Bancorporation—To Offer Pfd. Stock—

Goodrich Lowry, President, on Feb. 25 announced that the directors had approved submitting to stockholders at the annual meeting to be held March 27, 1958, a proposal to authorize 200,000 shares of preferred stock of \$100 par value per share.

Subject to further board action it is proposed to designate 106,430 of such shares as convertible preferred stock, and to offer such stock for subscription to the common stockholders in the proportion of one share for each 16 shares of common stock held by them. The dividend rate on the new series, the conversion ratio, the subscription price and other matters will be decided immediately before the offering in the light of market and other conditions at that time.

Negotiations have been initiated with The First Boston Corporation and Blyth & Co., Inc., looking toward the formation of a group, in which investment firms in the Minneapolis-St. Paul area will be represented, to underwrite the new stock offering to present stockholders.

Mr. Lowry said that it is anticipated that shortly after the financing is completed approximately \$7,000,000 will be invested in three major affiliates with the remainder of the proceeds being added to the general funds of the corporation.—V. 186, p. 842.

Northwestern Bell Telephone Co.—Stock Increased—

The stockholders have voted to increase the authorized capital stock from \$275,000,000 to \$325,000,000, par \$100 per share.—V. 187, p. 866.

Nucleonics Chemistry & Electronics Shares, Inc.—Registers With Securities and Exchange Commission—

The corporation on Feb. 17 filed with the SEC an amendment to its registration statement covering an additional \$1,000,000 monthly investment plan certificates.—V. 187, p. 576.

Oklahoma Natural Gas Co.—Financing Plans—

The company's financing plans for the next five years indicate about \$15,000,000 of permanent financing—probably \$5,000,000 preferred stock and \$10,000,000 first mortgage bonds. No common is expected to be sold during that period and other cash requirements are expected to come from depreciation funds, retained earnings and bank loans.

H. A. Eddins, President, on Feb. 26 said that earnings per share of common stock are estimated at \$2.20 for the year ending Aug. 31, 1958 as against \$1.86 for the preceding year and \$2.14 for two years ago.—V. 185, p. 2451.

Olin Mathieson Chemical Corp.—Registers Debenture Offering With SEC—

This corporation filed a registration statement with the SEC on Feb. 21, 1958, covering \$40,000,000 of convertible subordinate debentures due March 1, 1983. The debentures are to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. and Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be applied by amendment.

Net proceeds of the sale of the debentures will be used for the redemption of \$17,682,600 principal amount of 4½% series A and 4½% series B subordinate debentures and \$20,871,100 par value of convertible preferred stock, representing all of such debentures and preferred stock outstanding at Feb. 1, 1958. These securities are being redeemed, according to the prospectus, "because of certain covenants which are considered restrictive in light of the present character and scope of the corporation's operations. The aggregate redemption price of such series A and series B debentures and convertible preferred stock, excluding accrued interest and dividends, amounts to \$39,812,005."—V. 187, p. 777.

Owens-Illinois Glass Co.—Sales and Earnings Up—

12 Months Ended Dec. 31—	1957	1956
Net sales	\$10,486,850	\$9,974,236
Earnings before taxes	\$69,784,255	\$72,139,218
Income taxes	\$33,974,200	\$36,790,000
Net earnings	\$35,810,055	\$35,349,218
Balance after annual pfd. div. requirements	\$32,518,053	\$32,057,254
4% cumulative preferred shares outstanding	\$22,991	\$22,991
Common shares outstanding	7,143,287	7,143,287
Earnings per common share	\$4.55	\$4.49

*Includes gain on exchange of common stock of Plax Corp. for common stock of Monsanto Chemical Co. †Includes capital gains tax on Plax.—V. 187, p. 576.

Pacific Coast Paper Mills of Washington, Inc.—Proposed Merger—

See Puget Sound Pulp & Timber Co. below.—V. 171, p. 465.

Pacific Far East Line, Inc.—Reports Profit—

T. E. Cuffe, President, on Feb. 20 announced the estimated earnings for this corporation for the year ended Dec. 31, 1957 amounted to \$3,895,000, the equivalent of \$5.23 per share on the \$5 par value common stock. Represented in these earnings was a nonrecurring profit resulting from the sale of vessels of 6,000 which contributed \$2.21 per share of the total earnings of \$5.23. The gain realized from the sale of vessels was applied to the purchase of replacement vessels of the mariner class.—V. 187, p. 886.

Pacific Gamble Robinson Co.—Reports Record Sales—

Consolidated net sales for 1957 were the largest in the company's 67 years of operation, amounting to \$181,944,024 compared with \$178,614,799 in 1956. J. G. Scott, President, reported on Feb. 24.

Net income in 1957 was \$1,314,020, equal to \$1.20 per share on the 1,095,338 shares outstanding at the year end, compared with 1956 net income of \$1,646,388 or \$1.50 per share on the same number of shares. Mr. Scott said that operating expenses in 1957 were 5.5% higher at \$28,564,619, compared with \$27,080,309 in 1956. "The increase in expenses," he commented, "made up largely of higher labor costs, amounted to more than the difference between the 1956 and 1957 earnings."

Mr. Scott said the company's sales at the distributing branches were 70% of total volume, retail sales 23% and at the supply branches, 7%.

Income taxes in 1957, including Federal, State and Canadian, amounted to \$1,262,225 or \$1.15 per share, against \$1,504,051 or \$1.37 per share the year before. In addition, miscellaneous taxes totaled \$986,734 or 90 cents a share and social security taxes \$483,622 or 44 cents a share. This brought the 1957 total tax bill to \$2,732,581 or \$2.49 per share which was more than twice the net income.—V. 185, p. 1518.

Pacific Power & Light Co.—Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$6.50) was made on Dec. 31 by Blyth & Co., Inc., at \$29.50 per share, with a dealer's discount of 45 cents per share. It was completed on Jan. 2.—V. 187, p. 576.

Pantasote Co.—Signs Agreement With Italian Firm—

A license agreement for the manufacture of plastic packaging materials, which were developed in Italy, was signed by the original manufacturer, Compagnia Italiana Nest-Pack S.P.A., Bologna, Italy, and The Pantasote Co. of Passaic, N. J. and New York City, it was announced on Feb. 26 by The Pantasote Co.

The agreement enables The Pantasote Co. to use the production methods, process and special machines built by the Compagnia Italiana Nest-Pack S.P.A. for the manufacture of plastic packaging materials in the United States.

The Pantasote Co. will commence production of this material, using Kohinor resin of its Eleonora Division, at its Passaic plant in New Jersey under the Trademark Panta-Pak.—V. 183, p. 1617.

Paramount Pictures Corp.—Sale Commutated—

This corporation on Feb. 24 announced the consummation of its agreement with an affiliate of MCA for sale of Paramount's pre-1948 library of sound motion pictures.

Under the agreement between Paramount and the MCA affiliate, EMKA, Ltd., EMKA acquired all rights to the film library. Paramount has received an initial payment of \$10,000,000 of the agreed \$50,000,000 purchase price.

Simultaneously, it was announced that EMKA, Ltd. had requested Paramount to continue to distribute a selected group of pictures from the pre-1948 library to motion picture theatres.

Barney Balaban, President of Paramount Pictures, on Feb. 7 announced that an agreement for disposal of Paramount's pre-1948 library had been arrived at with an affiliate of MCA. The agreement was to be subject to the signing of final papers, which took place Feb. 24. The purchasing company has as its chief executive officer Jules C. Stein, head of Music Corp. of America and head of Management Corp. of America.—V. 187, p. 778.

Penn-Texas Corp.—Changes in Personnel Announced

The directors on Feb. 25 announced conclusion of an agreement designed to restore harmony among its members.

In accordance with this agreement, the board has accepted the resignation submitted by L. D. Silberstein as Chairman of the Board and of the Executive Committee. Mr. Silberstein will continue as President, and will remain a member of the Board of the Executive Committee.

Aaron Jacoby, a member of the New York P. S. Commission, will take the post of Chairman of the Board. Milton C. Weisman, a member of the law firm of Weisman, Celler, Allan, Spett & Scheinberg, will become Chairman of the Executive Committee. Both men were elected to the board in November of last year and served on the executive committee with Mr. Silberstein.

It was also announced that Alfonso Landa, who headed the "Penn-Texas Stockholders' Protective Committee" last year has been elected a member of the Penn-Texas board and the executive committee. Mr. Landa's election to the board brings the membership up to twelve.

At the same meeting J. Lincoln Morris, of the law firm of Seligson, Morris & Neuburger, who had been counsel to the "Penn-Texas Stockholders' Protective Committee" and the firm of Weisman, Celler, Allan, Spett & Scheinberg, were designated as co-counsel to the corporation. Mr. Arthur Scheinberg of the latter firm was elected Secretary of the corporation.

In addition to Messrs. Silberstein, Weisman, Jacoby and Landa, the following are now serving on the Penn-Texas board: Oscar L. Chapman, Charles K. Silberstein, Arthur Scheinberg, Seymour Heilbron, Ernest Stroheim, Robert C. Finkelstein, Wallace S. Whittaker and Maj. Gen. C. T. Lanham (U.S.A., Ret.).

The board of directors emphasized that the changes announced today have the full support of all members and preclude the necessity of a proxy fight.

The board of directors also decided to take no action on the first quarterly dividend on the corporation's preferred stock.—V. 187, p. 886.

Pennsylvania Electric Co.—Bonds Offered—Equitable Securities Corporation and associates offered publicly on Feb. 25, \$29,000,000 of first mortgage bonds, 4% series, due March 1, 1983, at 100.874% and accrued interest to yield 3.95% to maturity. The group was awarded the issue at competitive sale Feb. 24 on a bid of 100.11% for the indicated coupon.

Other bids for the bonds named 4½% coupons, as follows: Halsey, Stuart & Co., Inc., 101.5399; Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith and White, Weld & Co. (jointly), 101.489; and The First Boston Corp. and Harriman Ripley & Co. Inc. (jointly), 101.41999.

The new bonds are redeemable at regular redemption prices ranging from 104.88% to 100% and at special redemption prices ranging from 100.88% to 100%.

PROCEEDS—From the net proceeds, \$7,000,000 will be used in the prepayment of short-term bank loans, approximately \$20,500,000 will be applied to the cost of the company's 1958 construction program, and the balance will be used to reimburse the company's treasury for a small part of construction expenditures made prior to 1958.

BUSINESS—This company, a subsidiary of General Public Utilities Corp., is principally in the business of supplying electric power in a territory located in western, northern and south central Pennsylvania, aggregating approximately 17,450 square miles.

EARNINGS—Total operating revenues in 1957 amounted to \$72,337,566 and net income to \$14,844,172, compared with total operating revenues of \$69,251,892 and net income of \$13,544,467 in 1956.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of Dec. 31, 1957 was: \$156,674,000 in long-term debt; 405,000 shares of cumulative preferred stock, par \$100; and 3,464,500 shares of common stock, par \$20.

PURCHASERS—The names of the several purchasers of the 1958 series bonds and the respective principal amounts of such bonds which they have severally and not jointly agreed, subject to the terms and conditions of the Purchase Agreement, to purchase from the company are as follows:

Equitable Securities Corp.	\$3,450,000	Cooley & Co.	\$1,050,000
Blair & Co. Incorporated	2,100,000	Ira Haupt & Co.	1,050,000
Dick & Merle-Smith	2,100,000	Hirsch & Co.	1,050,000
Lee Higginson Corp.	2,100,000	Burns Bros. & Denton, Inc.	950,000
Phelps, Penn & Co.	2,100,000	The Robinson-Humphrey Co., Inc.	950,000
Schoellkopf, Hutton & Pomeroy, Inc.	2,100,000	Clement A. Evans & Co., Inc.	500,000
Eaxter & Co.	1,550,000	Emanuel, Deetjen & Co.	400,000
William Blair & Co.	1,550,000	Model, Roland & Stone	400,000
Tucker, Anthony & R. L. Day	1,550,000	Joseph Walker & Sons	400,000
G. H. Walker & Co.	1,550,000	Kormendi & Co., Inc.	300,000
Weeden & Co., Inc.	1,550,000	Starkweather & Co.	250,000

Pennsylvania RR.—Earnings—

	1958	1957
Railway operating revenue	\$69,437,314	\$82,174,389
Railway operating expenses	\$61,204,476	\$70,330,794

Net revenue from railway operations \$8,232,838 \$11,843,595
Net railway operating income \$260,222 2,765,565

*Deficit.—V. 187, p. 886.

Pfaudler Permutit Inc.—New Product—

A new 21 station rotary piston filler capable of handling viscous or semi-solid products ranging in consistency from evaporated milk to potted meats, has been introduced by The Pfaudler Co., a division of Pfaudler Permutit Inc. Five hundred containers a minute, accurately

filled to a plus or minus 1.10 of a fluid ounce, is the capacity of the new machine which has been designated the Model RPC-21.—V. 187, p. 778.

(Chas.) Pfizer & Co., Inc.—Secondary Offering—A secondary offering of 51,000 shares of common stock (par \$1) was made on Jan. 9 by Bache & Co. and Walston & Co., Inc., at \$53.75 per share, with a dealer's discount of \$1.25 per share. It was oversubscribed.—V. 187, p. 576.

Phillips Petroleum Co.—Secondary Offering Completed—A secondary offering of 58,000 shares of common stock (par \$5), made early in February through Bache & Co., has been completed, it was announced on Feb. 7.

Awarded Permits in Algeria—

The company has been awarded exploration permits on a concession in the Sahara Desert of Algeria, K. S. Adams, Chairman, and Paul Endacott, President, announced on Feb. 24. Consisting of 815,430 acres in the vicinity of the prolific Hassi Messaoud oil field, the concession has been granted to a group consisting of Phillips and two French companies. Phillips will have 25% interest in the venture which marks the company's first entry into North Africa.

The other companies are COPEFA (Compagnie Francaise des Petroles France-Afrique), which is the operator, and OMNIREX (Omnium des Recherches et Exploitations Petrolières). Geophysical exploration is commencing immediately.—V. 187, p. 778.

Pioneer Natural Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$7.50) was made on Jan. 15 by Blyth & Co., Inc., at \$26.25 per share, with a dealer's concession of 40 cents per share. It was completed.—V. 187, p. 147.

Pittsburgh Consolidation Coal Co.—Employees' Plan Filed With SEC—

This company on Feb. 25 filed a registration statement with the SEC covering \$3,000,000 of Participations in its Investment Plan for Salaried Employees, together with 90,000 common shares which may be acquired pursuant to said Plan.—V. 185, p. 1996.

Portland Gas & Coke Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$9.50) was made on Feb. 11 by Blyth & Co., Inc., at \$15.75 per share, with a dealer's concession of 60 cents per share. The unsold balance was withdrawn on Feb. 12.

Another secondary offering of 4,000 shares of \$9.50 par common stock was made on Feb. 24 by Blyth & Co., Inc., at \$15 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 187, p. 577.

Portland General Electric Co.—Earnings Show Gain—

Calendar Years—	1957	1956
Operating revenues	\$36,353,846	\$34,509,512
Net income	5,769,154	5,192,079
Average shares of common stock outstanding	3,200,000	3,000,000
Earnings per share based on average shs. outstdg.	\$1.80	\$1.73
Total shares of com. stock outstdg. at Dec. 31	3,300,000	3,000,000
Earnings per share based on total shares outstanding at Dec. 31	\$1.75	\$1.73

—V. 186, p. 2478.

Potomac Electric Power Co.—Preferred Stock Offered—Dillon, Read & Co. Inc. and Johnston, Lemon & Co. head an investment banking group which offered on Feb. 26 an issue of 300,000 shares of serial preferred stock, \$2.46 series of 1958, at par (\$50 per share) and accrued interest.

The new preferred stock is redeemable at the option of the company at prices ranging from \$53.75 if redeemed on or before March 1, 1963, to \$51 after March 1, 1973, in each case plus accrued unpaid dividends.

PROCEEDS—Of the net proceeds from the sale of these shares, the company will use \$7,400,000 to repay an outstanding bank loan and the balance will be used in connection with its construction program. It is estimated that gross property additions for the year 1958 will aggregate about \$60,000,000.

BUSINESS—The company furnishes electric power to an area of approximately 643 square miles, having a population of about 1,490,000, comprising the entire District of Columbia and portions of adjoining counties in Maryland and Virginia.

EARNINGS—For the year ended Dec. 31, 1957, operating revenues of the company were \$68,639,760 and net income \$10,054,308, compared with operating revenues of \$63,756,332 and net income of \$9,521,261 for the year ended Dec. 31, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Outstanding series		\$120,000,000
4½% debentures due Feb. 15, 1982		30,000,000
Serial preferred stock (cumulative), \$50 par value:		
\$2.44 series of 1957	1,600,000 shs.	300,000 shs.
\$2.46 series of 1958	300,000 shs.	300,000 shs.
Common stock (\$10 par value)	10,000,000 shs.	5,910,135 shs.

*Additional bonds may be issued under the mortgage, as amended and supplemented, and additional debentures may be issued under the indenture, as supplemented, on compliance with the respective provisions thereof.

†Established by action of the Board of Directors in Feb. 1958.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of 1958 preferred stock set opposite their respective names:

	Shares		Shares
Dillon, Read & Co. Inc.	20,000	Carl M. Loeb, Rhoades & Co.	10,000
Johnston, Lemon & Co.	20,000	Mackall & Coe	10,000
Auchincloss, Parker & Redpath	20,000	Paine, Webber, Jackson & Curtis	10,000
Alex. Brown & Sons	20,000	L. F. Rothschild & Co.	10,000
Eastman Dillon, Union Securities & Co.	20,000	Goodbody & Co.	7,500
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	20,000	Laurence M. Marks & Co.	7,500
Lazard Freres & Co.	20,000	Ritter & Co.	7,500
Merrill Lynch, Pierce, Fenner & Smith	20,000	Rouse, Brewer & Becker	7,500
Ferris & Co.	10,000	F. S. Smithers & Co.	7,500
Hemphill, Noyes & Co.	10,000	Spencer Trask & Co.	7,500
Jones, Kreger & Hewitt	10,000	Laird, Bissell & Meeds	6,000
W. C. Langley & Co.	10,000	Robinson & Lukens	6,000
		Birely & Co.	1,500
		Rohrbaugh & Co.	1,500

—V. 187, p. 927.

Provident Life & Accident Insurance Co.—Secondary Offering—A secondary offering of 1,848 shares of common stock (par \$100) was made on Feb. 10 by Courts & Co. and Millard & Co. at \$78.50 per share, with a dealer's concession of \$2.50 per share. It was completed.—V. 187, p. 679.

Puget Sound Power & Light Co.—Increases Construction Budget to \$30,000,000 — \$26,000,000 New Money Needed to Finance Expansion During 1958—

Despite abnormally warm weather and unfavorable water conditions during much of 1957, reducing revenues on one hand and substantially

increasing power costs on the other, this company attained record revenues and earnings last year, Frank McLaughlin, President, states in the company's annual report.

Compared with 1956, Puget's kilowatt-hour sales in 1957 increased 8% to \$2.24 billion; operating revenues rose 7% to \$26,983,317, and net income gained 9% to \$5,945,997, or \$1.82 per common share, while dividends paid per share were up 8% at \$1.36. For 1956, operating revenues totaled \$25,212,731 and net income amounted to \$5,452,421, or \$1.67 a common share. "In 1957, common stock earnings were 22% of operating revenues—one of the very highest such ratios in the electric utility industry," Mr. McLaughlin says. "These earnings are 82% more than for 1952 and dividends per share have climbed 157% since 1952 (based on 3,266,819 shares now outstanding)."

CONSTRUCTION PROGRAM—Puget's construction expenditures for 1958 are estimated at around \$30,000,000 as compared with about \$27,000,000 in 1957. "We anticipate that around \$26,000,000 of new money will be needed for construction in 1958," Mr. McLaughlin reports. "This additional financing is expected to be met by the sale of senior securities and new bank borrowings." On the basis of the present time schedule, April 28 has been determined as the date for opening bids on Puget's proposed \$30,000,000 issue of first mortgage bonds. Proceeds of the sale will be used to refund \$20,000,000 6 1/4% series bonds due 1957 and to finance new construction.

Mr. McLaughlin added: "Because of present uncertainties, it is rather difficult to evaluate the general outlook for 1958, but we expect that it will be another year for progress, with improved earnings for the company."

BALANCE SHEET, DEC. 31

ASSETS—	1957	1956
Utility plant, at original cost (including \$27,145,395 and \$16,509,984 under construction at respective dates)	152,487,502	125,823,156
Investment in subsidiary company	285,108	285,103
Other physical property and investments	149,767	151,505
Cash	3,165,406	3,111,369
Special deposits	1,500,935	5,798,379
Accounts receivable from customers and miscellaneous sources, less reserve	2,734,012	2,791,585
Materials and supplies, at cost	1,663,954	1,852,094
Prepayments	113,058	113,102
Deferred debts	1,751,145	2,850,122
Total	163,850,888	142,776,420
LIABILITIES—	\$	\$
Common stock (\$10 par value)	32,668,190	32,668,190
Earned surplus	37,963,858	36,802,947
Long-term debt	68,500,000	45,000,000
Accounts payable	1,570,562	1,713,178
Customers' deposits	68,469	115,744
Taxes accrued	4,149,279	9,142,784
Interest accrued	383,730	384,280
Other current liabilities	198,044	138,297
Deferred credits	1,357,053	724,226
Reserve for depreciation of utility plant	16,849,254	15,941,699
Reserve for loss on other physical property and investments	142,449	145,075
Total	163,850,888	142,776,420

See also V. 187, p. 927.

Puget Sound Pulp & Timber Co.—Proposed Merger—

Proposal for merger into this company of Pacific Coast Paper Mills will be voted on by stockholders of both concerns at meetings in April. Puget Pulp holders will meet April 15 and Pacific Coast will hold its meeting at about the same time.—V. 185, p. 1519.

Puritan Fund, Inc., Boston, Mass.—Registers With SEC

The corporation on Feb. 17 filed with the SEC an amendment to its registration statement covering an additional 2,000,000 shares of capital stock (par \$1)—V. 186, p. 2478.

Quaker Oats Co. (& Subs.)—Earnings—

Six Months Ended Dec. 31—	1957	1956
Net sales	156,246,026	155,176,259
Income before Federal and foreign income taxes	16,186,998	14,319,519
Federal and foreign income taxes	3,090,150	7,196,918
Net income	8,096,848	7,122,601
*Earnings per common share	* \$2.05	* \$1.79

*Based on the number of shares now outstanding.—V. 186, p. 116.

Radio Corp. of America—Antitrust Charges—

The Justice Department on Feb. 22 announced the indictment of this corporation on charges of monopolizing radio, television and electronic patents.

The four-count indictment was handed down by a Federal grand jury in New York, the Justice Department said. Named as co-conspirators in the indictment were more than 25 of the leading electronic manufacturers in the world.

The indictment charged RCA with criminal violations of the antitrust laws. A civil antitrust suit filed in November, 1954, charging the company with monopolizing patent licensing is still pending.

The indictment charged RCA conspired to restrain the manufacture, sale and distribution of radio purpose apparatus and the licensing of radio purpose patents. Also the company was alleged to have conspired to monopolize the licensing of radio purpose patents in the United States.

Radio purpose patents relate not only to radio and television receiving and broadcasting apparatus, the Department said, but also to such electronic devices as radar, sonar, and various instruments used in guided missiles.

In another count, the indictment charged RCA engaged in restrictive cartel activities with leading patent pools in Canada, Great Britain and Australia, and with principal electronic manufacturers in Holland and Germany.

RCA, the only defendant named in the indictment, is subject to fines of \$50,000 on each of the four counts, or a total of \$200,000. The co-conspirators are not subject to penalties.

Justice Department officials said the criminal indictment was "broader" than the pending civil case. The criminal case covers various defense-related electronic items, they explained, whereas the civil case was limited primarily to radio and television research patents. Also, they said, the civil case did not extend to RCA's foreign activities.

Officials said the civil case is still in the pre-trial stage in a New York federal district court. A Government victory in the civil case would result in a court injunction prohibiting RCA from continuing the complained-of practices.

According to the criminal indictment, sales of radio and television sets by domestic companies amounted to more than \$1.4 billion in 1956. RCA's royalties from domestic manufacturers of radio purpose apparatus from 1952 to 1956 totaled more than \$96 million, it was stated.

The indictment said the only other industry-wide licensor in the field was Hazeltine Research, Inc., which received royalties totaling \$1,800,000 in 1953. This compared with RCA's \$24,600,000 of royalties that year.

Due to RCA's alleged restrictive cartel activities, the indictment said, imports of radio and television sets totaled only \$8,000,000 in 1956 and exports were valued at only \$28,000,000. The indictment compared these volumes with the \$1.4 billion of U. S. factory sales of radio and TV sets that year.

Victor R. Hansen, the Government's antitrust chief, said "the practices charged to have been employed by the defendant were allegedly consciously adopted and are of long-standing nature."

"By this criminal action," he declared, "we seek to restore competition in this significant industry so that all competitors of RCA can compete with it at every level from the research laboratory to the sale of end products."

The Radio Corp. of America made this statement in connection with the indictment handed down against the company.

"We have not had an opportunity to study the indictment. For years RCA has licensed all patents under all patents under which RCA has the right to grant licenses in order that companies in the industry might compete more vigorously and more effectively with each other and with RCA."

"Electronics is the fastest growing industry in the United States today. RCA has pioneered and been responsible for the creation and expansion of much of this industry. Its policies have meant more and better radio and television sets for consumers at lower prices, and improved electronic products for business and industry as well as for the Armed Forces."—V. 187, p. 778.

Reading Co.—Banker Elected a Director—

Sidney D. Kline, President of the Berks County Trust Co., Reading, Pa., on Feb. 25 was elected to the board of directors of the Reading Co., it was announced by Joseph A. Fisher, President.

Mr. Kline fills the vacancy created by the resignation of Carle C. Conway, of New York, Chairman of the Executive Committee and a member of the board of directors of Continental Can Co. Mr. Conway had served as a director of the railroad since 1936.—V. 187, p. 778.

Red Owl Stores, Inc.—Debentures Sold—The offering of \$3,500,000 4 3/4% convertible debentures made on Feb. 5 by Lehman Brothers; J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood and associates at 100% and accrued interest, was oversubscribed. See details in V. 187, p. 778.

Roos Bros., Inc.—Acquired—

The purchase of this corporation by Robert S. Atkins Co. of San Francisco was negotiated and consummated by Schwabacher & Co.—V. 165, p. 339; V. 160, p. 2189.

St. Louis San Francisco & Texas Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$316,471	\$415,785
Railway operating expenses	277,448	277,655
Net revenue from railway operations	\$39,023	\$138,130
Net railway operating income	28,545	38,964

*Deficit.—V. 187, p. 577.

Schenley Industries, Inc.—To Buy Stock Interest in Nuclear Firm—

Completion of negotiations for the purchase by this corporation of a substantial stock interest in Radiation Applications, Inc. was announced on Feb. 25 by Lewis S. Rosenstiel, Schenley Chairman and President, and Munroe F. Pocher, President of Radiation Applications.

Mr. Rosenstiel said Schenley's acquisition of an interest in the independently owned company specializing in nuclear and chemical research, development and processing is part of Schenley's long-range diversification program. Schenley, a principal producer and distributor of alcoholic beverages, also manufactures ethical and proprietary pharmaceuticals, toiletries, dyes, copperage, and farm feeds.

Radiation Applications, known as RAL, is active in atomic energy, chemicals, metallurgy and aerosol technology. It does consulting and research and development work for industrial companies, as well as for the Atomic Energy Commission and other government agencies.

RAL's Foams Systems Division is engaged in the development of separation processes for use in the nuclear, metallurgical and pharmaceutical fields. The company also markets the GAMMALAB, a cobalt irradiation unit designed for laboratory use and performs radiochemical and other testing services at its industrial radiation center in Long Island City, N. Y.

RAL, which has its main office at 342 Madison Avenue, New York, was established in 1954 by several prominent scientists, who form the nucleus of its scientific staff.—V. 187, p. 679.

Siegler Corp.—Navy Missile Contract Completed—

The corporation has completed a prime research and development contract approximating \$1,000,000 for a combination data processing and closed circuit television system for the Navy's Polaris intermediate range ballistic missile, according to John G. Brooks, president.

This is the first such system ever developed for missile test operations, Mr. Brooks stated. The work was handled by Siegler's Hallam Electronics Co. division in Anaheim, Calif. The contract, which was obtained from the Naval Ordnance Test Station in Pasadena, Calif., called for the design, assembly and installation of an instrumentation system for use in testing the 1,500-mile range Polaris.—V. 187, p. 778.

(H.) Simon & Sons, Ltd.—Offer Made Stockholders—

See Consolidated Cigar Corp. above.—V. 163, p. 319.

Slick Airways, Inc.—Suspends Nation-Wide Scheduled Air Freight Service—

This corporation on Feb. 24 confirmed that it would suspend its nationwide scheduled air freight service. The company will continue its military charter business and its service and supply activities at San Antonio, Texas, according to Delos W. Rentzel, Chairman of the Board and President.

Formal petition of Slick for suspension of service was filed with the Civil Aeronautics Board on Feb. 24.

Failure of the Government to give the same permanency of operating rights and equality of treatment enjoyed by the subsidized passenger air carriers to the all-cargo airlines and refusal of the defense establishment to use the commercial airlines on a sound economic basis, were cited as the principal reasons behind the company's action.

Cessation of service by the pioneer all-cargo airline will effect transcontinental daily air freight service between New York, Boston, Hartford, Philadelphia, Baltimore, Cleveland, Dayton, Detroit, Indianapolis, Chicago, Wichita, Los Angeles and San Francisco. Last December, Slick suspended service between St. Louis, Kansas City, Oklahoma City, Dallas, Houston, San Antonio, Louisville, Columbus, and Pittsburgh.

"We just can't continue to sustain the heavy losses we have incurred while waiting for the Government to recognize the all-cargo industry and to place it on an equal footing with the competitive passenger carriers," Mr. Rentzel stated. "During 1957 we lost approximately \$3,600,000 in our common carriage business. Over-all losses in January, 1958 after reducing services were about \$473,000."

Cessation of Slick common carrier freight services will involve the immediate separation of over 200 people, reducing the remaining work force to about 400. The company had a peak payroll of over 1,800 in May, 1957.

Slick's present fleet of aircraft includes five DC-6As, eight DC-4s and ten C-46s. Five additional DC-6As, ordered from Douglas Aircraft, are scheduled for delivery beginning in April.—V. 185, p. 220.

South Carolina Electric & Gas Co.—Offers Common Shares—This company is offering common shareholders at the close of business Feb. 26, rights to subscribe at \$21.50 per share for 369,694 additional shares of common stock (par \$4.50) on the basis of one new share for each ten held. The offering, which will expire at the close of business March 12, 1958, is being underwritten by a group headed by Kidder, Peabody & Co.

PROCEEDS—Net proceeds will be added to general funds and will be used to finance, in part, the company's 1958 construction program, estimated to cost \$29,000,000.

BUSINESS—The company provides electric service in an area of South Carolina having a total population of about 750,000, including the cities of Charleston and Columbia. Natural gas service is supplied to an area having a population of approximately 206,000.

EARNINGS—In 1957, total operating revenues amounted to \$45,566,520, compared to \$42,565,160 in the previous year. Earnings equaled \$1.58 per share on the 3,696,933 shares outstanding at the end of the year, up from the \$1.51 per share earned in 1956, which was based on 3,360,848 outstanding shares.

DIVIDENDS—Dividends, paid since 1949, have been increased in each of the past five years and amounted to \$1.10 per share in 1957. A dividend of 30 cents per share was declared for the quarter ending March 31, 1958, payable April 1, 1958 to stockholders of record March 20, 1958.

CAPITALIZATION—Capitalization of the company on Dec. 31, adjusted to reflect completion of the subscription offering, consisted

of: \$101,405,500 of long-term debt; 357,034 shares of \$50 par value preferred stock; and 4,066,627 shares of \$4.50 par value common stock.

Southern Natural Gas Co.—Earnings—Conversions—

This company and its subsidiaries report consolidated net income of \$11,268,802 for the calendar year 1957. This is equal to \$2.35 a share on the 4,797,694 common shares outstanding at the year-end, and compares with the consolidated net income of \$10,550,326 earned in 1956, or the equal of \$2.41 for each of the 4,375,785 common shares outstanding at the end of that year.

On a parent company basis alone, Southern Natural Gas Co. earned net income of \$10,651,621 for 1957, or the equivalent of \$2.22 a common share. This compared with the parent company net income of \$10,285,355—\$2.35 a share on the smaller number of common shares—earned for 1956.

Consolidated income for 1956 includes the operations of subsidiaries for only the two months subsequent to Nov. 1, 1956, the date of acquisition.

During 1957 holders of \$11,812,800 principal amount of debentures converted their holdings into 421,909 shares of common stock.

The debentures are convertible into common stock at an initial conversion price of \$28 to and including June 1, 1958, and at conversion prices thereafter from \$30.50 to \$35.50 a share to maturity on June 1, 1973.—V. 186, p. 2157.

Southern New England Telephone Co. — Debentures Offered—White, Weld & Co. and Kidder, Peabody & Co. as joint managers of an underwriting syndicate, on Feb. 27 offered \$30,000,000 of 33-year 4 1/8% debentures, due March 1, 1991, at 102.279% and accrued interest, to yield 4%. The group won award of the debentures at competitive sale on Feb. 26 on a bid of 101.599%.

The debentures are to be redeemable at optional redemption prices ranging from 107.279% to par, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be applied by the company toward the repayment of advances to the parent organization, American Telephone & Telegraph Co., which are obtained in conformity with an established practice of the company, of borrowing from A. T. & T. for general corporate purposes, including extensions additions and improvements to its telephone plant. The balance of the proceeds will be used for general corporate purposes.

BUSINESS—The company is engaged in furnishing communication services, mainly local and toll telephone service, throughout the State of Connecticut except for the principal portion of the Town of Greenwich, where New York Telephone Company has approximately 25,000 telephones in service, and a few small communities where connecting companies have approximately 3,800 telephones in service. On Dec. 31, 1957, the company had 1,110,441 telephones in service, of which slightly more than one-half were in the Bridgeport, Hartford, New Britain, New Haven, Stamford and Waterbury exchange areas. Other communications services furnished by the company include teletype-writer exchange service and services and facilities for private line teletypewriter use, for the transmission of radio and television programs, and for other purposes.

EARNINGS—For the year 1957, the company had total operating revenues of \$108,196,984 and net income of \$13,021,786.

CAPITALIZATION—At Dec. 31, 1957, its capital stock equity amounted to \$195,496,830; funded debt was \$90,000,000 and advances from A. T. & T. Co. were \$21,000,000, compared with capital stock equity of \$112,493,235; funded debt of \$55,000,000 and no advances at Dec. 31, 1952.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

White, Weld & Co.	\$3,350,000	The First Cleveland Corp.	\$350,000
Kidder, Peabody & Co.	3,350,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	350,000
Eastman Dillon, Union Securities & Co.	2,500,000	Newhard, Cook & Co.	350,000
Stone & Webster Securities Corp.	2,500,000	Shuman, Agnew & Co.	350,000
A. C. Allen & Co., Inc.	1,750,000	Butcher & Sherrerd.	250,000
Francis I. du Pont & Co.	1,750,000	First Southwest Co.	250,000
A. G. Becker & Co. Inc.	1,500,000	Halle & Stieglitz	250,000
Coffin & Burr, Inc.	1,500,000	A. E. Masten & Co.	250,000
Hallgarten & Co.	1,500,000	Reinholdt & Gardner	250,000
W. E. Hulton & Co.	1,500,000	Crowell, Weedon & Co.	200,000
Alex. Brown & Sons	800,000	H. L. Emerson & Co., Inc.	200,000
Burns Bros. & Denton, Inc.	800,000	Irving Lundberg & Co.	200,000
Ira Haupt & Co.	800,000	Saunders, Stiver & Co.	200,000
Ritter & Co.	800,000	Watling, Lerchen & Co.	200,000
J. A. Hogle & Co.	500,000	Boettcher and Co.	150,000
Model, Roland & Stone	500,000	McKelvey & Co.	150,000
The Ohio Co.	500,000	Newburger & Co.	150,000

—V. 187, p. 928.

Southern Pacific Co.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$40,099,870	\$41,015,320
Railway operating expenses	33,124,159	34,139,393
Net revenue from railway operations	\$6,975,711	\$6,876,424
Net railway operating income	3,439,316	3,110,652

—V. 187, p. 928.

Sperry Rand Corp.—New Electronic Countermeasures Division—

Sperry Gyroscope Co. on Feb. 25 announced formation of a new Countermeasures Division. The new division, currently weapon system manager for production and development of B-52 electronic countermeasures, also will be responsible for other company ECM programs, according to Dr. Carl A. Frische, Sperry President.

This latest move is in line with Sperry's long-range plans for reorganization into more efficient, fast-moving, product-family groups.

The Division's initial contract, a multi-million dollar B-52 ECM weapon system manager award from the U. S. Air Force, is the first such associate contractor type of contract awarded in the avionics sub-system area. Sperry will "farm out" more than half of the total work to other specialized organizations. New B-52 ECM, completely automatic, will incorporate passive devices and active countermeasures, plus other secret and still unidentified features, it was reported. Sperry will be working in association with the airframe manufacturer, Boeing Airplane Co., and will marshal the talents of industry toward an advanced, integrated ECM package, it was said.

Countermeasures are known to include radar jamming equipment, camouflage techniques and other retaliatory electronic equipment for rendering enemy devices ineffective.—V. 187, p. 679.

Spokane International RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$287,099	\$217,193
Railway operating expenses	190,466	162,904
Net revenue from railway operations	\$96,633	\$54,289
Net railway operating income	31,508	14,795

—V. 187, p. 578.

Spokane, Portland & Seattle Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$2,617,630	\$2,557,450
Railway operating expenses	2,186,316	2,022,074
Net revenue from railway operations	\$431,314	\$535,375
Net railway operating income	172,331	100,211

—V. 187, p. 779.

(Continued on Page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A S R Products Corp. (quar.)	10c	3-31	3-14
Acme Electric Corp. (quar.)	5c	3-20	3-11
Aetna Casualty & Surety Co. (Hartford)—Quarterly	60c	4-1	3-7
Aetna Life Insurance Co. (quar.)	60c	4-1	3-7
Alco Products Inc., common (quar.)	25c	4-1	3-10
7% preferred (quar.)	\$1.75	4-1	3-10
Alden's, Inc., common (quar.)	30c	4-1	3-7
4½% preferred (quar.)	\$1.06¼	4-1	3-7
Alliston Steel Mfg., 75c conv. pfd. (quar.)	18¾c	4-1	3-24
Amalgamated Sugar Co. (quar.)	50c	4-1	3-17
American Agricultural Chemical Co. (quar.)	75c	3-21	3-7
American Bank Note, common (quar.)	30c	4-1	3-10
6% preferred (quar.)	75c	4-1	3-10
American Bosch Arms Corp., com. (quar.)	30c	4-15	3-21
5% preferred A (quar.)	\$1.25	4-1	3-14
American District Telegraph Co. (N. J.)—Quarterly	25c	3-15	2-28
American Dredging Co. (quar.)	50c	3-21	3-11
American Express Co. (quar.)	50c	4-1	3-7
American Felt Co., 6% preferred (quar.)	\$1.50	4-1	3-14
American Forging & Socket Co. (quar.)	12½c	3-1	2-19
American Home Assurance Co., com. (quar.)	35c	3-1	2-24
\$4.64 preferred (quar.)	\$1.16	3-1	2-24
American Home Products Corp. (monthly)	20c	4-1	3-14
American Locker Co., class A (quar.)	10c	3-8	2-28
American National Fire Insurance (quar.)	20c	4-15	3-20
American News Co. (quar.)	40c	3-20	3-10
American Re-Insurance Co. (N. Y.) (quar.)	35c	3-15	3-5
American Ship Wool Corp. (quar.)	20c	3-10	2-28
American Shipbuilding—(Payment on common stock deferred at this time)			
American Snuff Co., common (quar.)	70c	4-1	3-6
Extra	20c	4-1	3-6
6% preferred (quar.)	\$1.50	4-1	3-6
American States Insurance Co. (Indianapolis) Class A (quar.)	12½c	4-1	3-10
Class B (quar.)	12½c	4-1	3-10
\$1.25 preferred (quar.)	31¼c	4-1	3-10
American Tobacco Co., 6% pfd. (quar.)	\$1.50	4-1	3-10
American Writing Paper (quar.)	25c	3-21	3-7
Ampco Metal, Inc. (quar.)	12½c	3-31	3-14
Anaphon Electronics Corp. (quar.)	30c	4-25	4-11
Anaconda Co. (reduced)	50c	3-25	3-10
Anglo-Scandinavian Investment Corp. of Canada (irregular)	\$1.50	3-15	3-1
Apex Smelting Co. (quar.)	50c	3-12	3-3
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	4-1	3-14
4.72% preferred (quar.)	\$1.18	4-1	3-14
Arnold Constable Corp. (quar.)	12½c	4-30	3-13
Arundel Corp. (quar.)	35c	4-1	3-14
Arvin Industries (quar.)	50c	3-31	3-10
Asbestos Corp., Ltd. (quar.)	125c	3-28	3-7
Associated Transport, Inc.—6% convertible preferred (accum.)	\$1.50	3-17	3-4
Atlantic City Electric (quar.)	35c	4-15	3-13
Axe-Houghton Stock Fund—(Quarterly of 3½c from income and ¾c from net profits)	4c	3-28	3-7
Babcock & Wilcox (quar.)	25c	4-1	3-12
Bankers National Life Insurance Co. of N. J. Irregular	10c	3-14	3-7
Barber Oil Corp. (quar.)	62½c	4-1	3-13
Barium Steel Co.—(Dividend payment omitted at company meeting held on Feb. 27)			
Bastian-Blessing (quar.)	\$1	4-1	3-14
Beam (James B.) Distilling (stock div.)	1½c	3-10	2-17
Beech Creek R. R. (quar.)	50c	4-1	3-14
Bell Telephone Co. of Canada (quar.)	350c	4-15	3-10
Bendix Aviation Corp. (quar.)	60c	3-31	3-14
Black & Decker Mfg. (quar.)	35c	3-28	3-14
Blue Diamond Corp. (quar.)	15c	3-14	3-5
Boback (H. C.) Co., com. (quar.)	50c	3-15	3-7
5½% prior preferred (quar.)	\$1.37½	4-1	3-17
Book-of-the-Month Club (quar.)	20c	4-1	3-17
Brazilian Traction, Light & Power Co., Ltd. 6% preferred (quar.)	\$1.50	4-1	3-14
Bridgeport Brass, com. (quar.)	62½c	3-31	3-14
4½% preferred (quar.)	56¼c	3-31	3-14
Bright (T. G.) & Co. Ltd., com. (quar.)	125c	3-31	3-14
5% pref. (quar.)	128¾c	3-31	3-14
British-American Tobacco Co., Ltd.—Ordinary (an interim payment of 6d free of British income tax less deduction of Depositary)		4-10	3-4
Ordinary (a final payment of 8d free of British income tax less deduction of Depositary)		6-10	4-28
British Columbia Telephone Co.—4½% preferred (quar.)	\$1.12½	4-1	3-17
Brookway Glass Co., com. (quar.)	15c	4-1	3-10
Voting trust cts. (quar.)	15c	4-1	3-10
5% preferred (quar.)	62½c	4-1	3-10
Buffalo-Eclipse Corp. (quar.)	30c	3-17	3-3
Bullard Co.—(No action taken on com. payment at Co. meeting held on Feb. 25)			
Bulova Watch Co. (reduced quar.)	20c	3-28	3-7
Burnham Corp. (quar.)	25c	3-29	3-3
Burroughs Corp. (quar.)	25c	4-21	3-29
Bush Terminal Co.	10c	3-24	3-10
Butler Manufacturing Co.—4½% preferred (quar.)	\$1.12½	3-29	3-20
Bylesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	3-1	2-18
C I T Financial Corp. (quar.)	60c	4-1	3-10
Calgary Power Co., Ltd., com. (quar.)	150c	4-15	3-14
5% preferred (quar.)	\$1.25	4-1	3-7
California Electric Power, \$2.50 pfd. (quar.)	63c	4-1	3-14
6% preferred (quar.)	75c	4-1	3-14
California Interstate Telephone—5¼% preferred (quar.)	26¼c	4-1	3-17
Calumet & Hecla, Inc., common (quar.)	20c	3-31	3-17
\$4.75 preferred A (quar.)	\$1.18¾	3-31	3-17
Campbell Soup Co. (quar.)	37½c	4-30	4-4
Canada Flooring Co., Ltd., class B (quar.)	125c	4-1	3-14
Canadian General Electric Co. (quar.)	182	4-1	3-15
Canadian General Insurance Co. (annual)	189	3-31	3-14
Canadian General Securities class A	225c	3-17	2-28
Class B	125c	3-17	2-28
Stock div. (One sh. pfd. (\$25 par) for each 4 shs. of class A & B held)		3-17	2-28
Canadian Westinghouse Co. (quar.)	125c	4-1	3-14
Cannon Mills Co., com. (quar.)	75c	4-1	3-7
Class B (quar.)	75c	4-1	3-7
Capital City Products (quar.)	20c	4-1	3-10
Carey Baxter & Kennedy (quar.)	25c	3-28	3-7
Carnation Co., com. (quar.)	35c	3-15	3-7
3¾% 1st preferred (quar.)	93¾c	4-1	3-15
Carreras, Ltd.—American deposit receipts	\$0.009	3-7	1-16
Celanese Corp. of America, com. (quar.)	25c	3-25	3-8
4½% preferred A (quar.)	\$1.12½	4-1	3-8
7% 2nd preferred A (quar.)	\$1.75	4-1	3-8
Central Foundry Co. (quar.)	15c	3-20	3-10
Central Illinois Securities Corp.—\$1.50 convertible preference (quar.)	37½c	5-1	4-21
Century Shares Trust (quar. fr. invest. inc.)	13c	3-25	3-10
Chance Vought Aircraft (quar.)	40c	3-27	3-7
Chadbourne Gotham, Inc.—4½% preferred (quar.)	56¼c	4-1	3-17
5% preferred (quar.)	25c	4-1	3-17
6% preferred (quar.)	75c	4-1	3-17
Chemical Corn Exchange Bank (New York)—Quarterly	57½c	4-1	3-14
Chicago, South Shore & South Bend RR.—Quarterly	15c	3-15	3-5
Chile Copper Co. (reduced)	50c	3-28	3-14
Citizens Utilities Co.—Class B (increased-quar.)	25c	3-28	3-21
Cleveland Quarries (quar.)	10c	4-1	3-14
Cleveland Trencher—(Common payment omitted at company meeting held on Feb. 27)			
Clifton Forge-Waynesboro Telephone Co.	30c	3-31	3-12
Colonial Finance Co. (quar.)	30c	3-20	3-1
Colonial Ice Co., 6% preferred (quar.)	\$1.50	4-1	3-21
Color-Craft Products (quar.)	5c	4-3	3-20
Colorado Fuel & Iron Corp.—Stock div. on com. in lieu of the usual quarterly cash payment	2½c	4-7	3-7
5% preferred A (quar.)	62½c	3-31	3-7
5½% preferred B (quar.)	63¼c	3-31	3-7
Commercial Solvents Corp. (reduced)	12½c	3-31	3-5
Commonwealth Investment Co. (quar. of 8c from invest. inc. plus 4c fr. capital gains)	12c	3-25	3-6
Commonwealth Loan Co. (Indianapolis)—4% preferred (quar.)	\$1	3-31	3-14
Connecticut General Life Insurance (quar.)	50c	4-1	3-18
Consolidated Coppermines Corp.	15c	3-27	3-20
Consolidated Dry Goods, com. (reduced)	75c	4-1	3-25
7% preferred (s-a)	\$3.50	4-1	3-25
Consolidated Edison Co. of New York—5% preferred (quar.)	\$1.25	5-1	4-11
Consolidated Paper, Ltd. (quar.)	40c	4-15	3-7
Consolidated Rendering Co. (quar.)	50c	3-15	3-5
Consolidated Naval Stores (quar.)	83	3-1	2-24
Continental Commercial Corp., com. (quar.)	10c	3-15	3-5
60c convertible preferred (quar.)	15c	3-15	3-5
Continental Copper & Steel Industries—Reduced	17½c	3-31	3-12
Craftsman Insurance Co. (Boston) (quar.)	10c	3-31	3-25
Crane Company (quar.)	50c	3-25	3-7
Credit Finance Service, class A (quar.)	12½c	4-1	3-20
Class B (quar.)	12½c	4-1	3-20
Crown Zellerbach Canada, Ltd.	112½c	4-1	3-11
Cuban Telephone Co., common (quar.)	82	3-28	3-14
6% preferred (quar.)	\$1.50	3-28	3-14
Curtis Publishing Co.	35c	5-1	4-4
David & Frere, Ltd., class A (quar.)	175c	3-31	3-14
Dayton Malleable Iron, common (reduced)	15c	3-12	3-3
Convertible preferred (quar.)	\$1.12	4-1	3-4
Delaware & Hudson Co. (quar.)	50c	3-28	3-11
Denver & Rio Grande Western RR. (quar.)	62½c	3-17	3-7
Detroit Chemical Industries	25c	3-31	3-14
Detroit Stamping Co. (quar.)	25c	3-12	3-5
Detroit Steel Corp., common (reduced)	12½c	3-20	3-5
Preferred (quar.)	\$1.50	3-20	3-20
Diamond Alkali Co. (quar.)	45c	3-14	3-3
Diamond Portland Cement (quar.)	25c	3-10	2-28
Diamond T Motor Car (quar.)	25c	3-21	3-10
Diversified Growth Stock Fund, Inc.—(Quarterly from net investment income)	2½c	3-25	3-3
Dixie Ice Cream (quar.)	12½c	3-1	2-25
Dixon (Joseph) Crucible (quar.)	25c	3-31	3-20
Draper Corp. (quar.)	25c	4-1	3-7
Dominion Glass Co., Ltd. (quar.)	150c	4-15	3-28
Du-Art Film Laboratories, com. (stock div.)	1½	3-10	2-26
60c participating preferred (participating)	40c	3-14	3-5
Duke Power Co., common (quar.)	30c	4-1	3-14
7½% preferred (quar.)	\$1.75	4-1	3-14
Duluth-Superior Transit Co. (irregular)	\$1	2-28	2-17
Duncan Electric Co., class A	40c	3-10	2-28
Class B	40c	3-10	2-28
Eastern Malleable Iron Co. (quar.)	50c	3-10	2-28
Eastern Massachusetts Street Ry.—6% 1st preference A (quar.)	\$1.50	3-17	3-4
Eastern Stainless Steel (quar.)	37½c	4-2	3-14
Eaton Paper Corp.	81	3-20	3-10
Edgewater Steel Co. (quar.)	62½c	3-12	2-28
El Paso Natural Gas (quar.)	32½c	3-31	3-7
Electric Bond & Share Co. (quar.)	35c	3-31	3-10
Electro Refractories & Abrasives (quar.)	15c	3-31	3-12
Elizabethtown Water Co. (Consolidated)—Quarterly	40c	3-15	2-20
Empire District Electric (quar.)	30c	3-14	3-3
Equity Fund	8c	3-31	3-14
Eric Railroad—(Common payment omitted at company meeting held on Feb. 25)			
Ex-Cell-O Corp. (quar.)	37½c	4-1	3-10
Family Finance Corp., common (quar.)	40c	4-1	3-11
4½% preference A (quar.)	56¼c	4-1	3-11
5% preferred B (quar.)	62½c	4-1	3-11
Fansteel Metallurgical Corp. (quar.)	25c	3-21	3-10
Farrist-Birmingham (quar.)	50c	3-27	3-7
Fidelity Fund Inc. (quar.)	11c	3-25	3-6
Fiduciary Trust Co. (N. Y.) (quar.)	30c	3-20	3-7
Fifteen Oil Co. (quar.)	7½c	3-14	2-28
Fischer & Porter, 5% preferred (quar.)	12½c	4-1	3-15
Florida Telephone Corp. (pfd.)	22½c	3-31	3-20
Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	6-17	5-1
Food Fair Stores, common (quar.)	25c	4-1	3-7
\$4.20 preferred (quar.)	\$1.05	4-1	3-7
Footo-Burt Co. (reduced)	10c	3-15	3-5
Footo Mineral Co. (quar.)	20c	3-20	3-10
Ford Motor Co. of Canada, Ltd.—Class A (quar.)	\$1.25	3-15	2-27
Class B (quar.)	\$1.25	3-15	2-27
Fort Worth Steel & Machinery Co. (quar.)	10c	3-15	3-7
Frick & Co., common (quar.)	25c	3-15	3-1
6% preferred (quar.)	75c	4-1	3-15
Frigitar Corp. (quar.)	10c	3-31	3-14
Fuller (Geo. A.) Co. (quar.)	30c	3-28	3-11
Fundamental Investors, Inc.—(Quarterly from net investment income)	12½c	3-25	3-3
Funsten (R. E.) Co., com. (quar.)	15c	3-1	2-15
4½% preferred (quar.)	56¼c	4-1	3-15
Garfinkel (Julius) & Co.—Common (quar.)	40c	3-31	3-14
4½% preferred (quar.)	28½c	3-31	3-14
Gary Railways Inc. (Indiana)	5c	3-1	2-21
General American Investors, com. (quar.)	10c	4-1	3-14
\$4.50 preferred (quar.)	\$1.12½	4-1	3-14
General Box Co. (quar.)	2c	4-1	3-7
General Cable Corp., com. (quar.)	50c	4-1	3-14
\$4 1st preferred (quar.)	\$1	4-1	3-14
General Contract Corp., common (quar.)	20c	4-1	3-7
6% preferred (quar.)	15c	4-1	3-7
5% preferred (quar.)	\$1.25	4-1	3-7
5% preferred (\$20 par)	25c	4-1	3-7
General Telephone Co. of Ohio—\$2.37½ preferred (quar.)	59¾c	4-1	3-15
\$1.25 preferred (quar.)	31¼c	4-1	3-15
\$1.40 preferred (quar.)	35c	4-1	3-15
General Telephone Co. of Pennsylvania—\$2.10 preferred (quar.)	52c	4-1	3-15
General Telephone Co. of the Southeast—5.80% preferred (quar.)	36¼c	4-1	3-21
General Telephone Co. of Wisconsin—\$4.50 preferred (quar.)	\$1.12½	4-1	3-15
Genung's Inc., common (quar.)	17½c	4-1	3-17
5% preferred (s-a)	\$2.50	3-1	2-26
Georgia Marble Co. (reduced quar.)	12c	3-1	2-20
Gidden Company (quar.)	50c	4-1	3-7
Giltisch (P. W.) & Sons (quar.)	25c	3-15	3-1
Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-14
Gordon Mackay Stores, Ltd., class A (quar.)	112½c	3-15	2-28
Class B (quar.)	112½c	3-15	2-28
Grand Rapids Varnish Corp. (quar.)	10c	3-27	3-17
Grant (W. T.) Co., com. (quar.)	50c	4-1	3-5
3¾% preferred (quar.)	93¾c	4-1	3-5
Green (Daniel) Co.	50c	3-15	3-5
Green (H. L.) Inc. (quar.)	50c	5-1	4-16
Greening (B.) Wire Ltd. (quar.)	15c	4-1	3-15
Grocery Store Products (quar.)	20c	3-21	3-1
Gulf States Utilities, \$5 pfd. (initial)	\$1.25	3-15	3-1
Hall (W. F.) Printing Co. (quar.)	35c	3-21	3-7
Haloid Company (quar.)	20c	4-1	3-14
Hanson-Van Winkle-Munning Co. (suk. div.)	2½c	3-31	3-17
Harsco Corp. (quar.)	50c	4-1	3-14
Hartford Times (quar.)	50c	3-31	3-14
Hawaiian Electric Co. Ltd. (quar.)	62½c	3-10	2-28
Haytian American Sugar Co. S. A. (quar.)	50c	3-6	2-28
Hearst Consolidated Publications—(Class A payment passed at Co. meeting held on Feb. 25)			
Hein-Werner Corp. (quar.)	25c	3-28	3-6
Helene Curtis Industries, Inc.—50c conv. pfd. A (quar.)	12½c	3-1	2-15
Heller (W. E.) & Co., com. (quar.)	30c	3-31	3-20
4% preferred (quar.)	\$1	3-31	3-20
5½% preferred (quar.)	\$1.37½	3-31	3-20
Helme (Geo. W.) Co., com. (quar.)	40c	4-1	3-11
7% preferred (quar.)	43¾c	4-1	3-11
Hercules Powder Co. (quar.)	20c	3-25	3-7
Hibbard Spencer Bartlett & Co. (quar.)	60c	3-28	3-10
Extra	60c	3-28	3-10
Higbie Mfg. (quar.)	15c	5-1	4-15
Hoffman Electronics Corp. (quar.)	25c	3-31	3-17
Home Fire & Marine Insurance (Calif.)—Quarterly	40c	3-14	3-10
Honolulu Rapid Transit Co., Ltd.—Common (quar.)	20c	3-15	3-4
5% preference (quar.)	12½c	3-15	3-4
Houdall Industries Inc., com. (quar.)	25c	4-1	3-14
\$2.25 preferred (quar.)	56¼c	4-1	3-14
Hoving Corp. (quar.)	20c	3-20	3-10
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	3-31	3-13
Huron & Erie Mortgage Corp., Ltd.</			

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Martin Company (quar.)	40c	3-26	3-7	Plymouth Oil Co. (reduced)	30c	3-31	3-7	Vapor Heating Corp., common	50c	3-25	3-1
Masonite Corp. (quar.)	30c	3-31	3-10	Porter (H. K.) Co. Inc. (Pa.) (quar.)	50c	3-31	3-14	5% preferred (quar.)	\$1.25	3-10	3-1
Massachusetts Protective Association (quar.)	37 1/2c	3-7	3-4	Portland Woolen Mills, Inc. 6% pfd. (quar.)	\$1.50	3-31	3-20	Veeder-Root Inc. (quar.)	50c	3-12	2-28
Mays (J. W.), Inc. (quar.)	25c	4-1	3-18	Potomac Electric Power Co. (quar.)	30c	3-31	3-10	Victor Equipment (quar.)	30c	3-20	3-5
McCloud River Lumber (quar.)	\$1	3-10	2-25	Preway, Inc. (quar.)	10c	4-1	3-20	Virginia-Carolina Chemical Corp.—			
McColl-Fontenac Oil Co. Ltd., com. (quar.)	\$40c	4-19	3-31	Progress Manufacturing (quar.)	17 1/2c	4-1	3-14	6% participating preferred (accum.)	\$1.50	4-1	3-12
4% preferred (quar.)	\$1	4-1	3-31	Prophet Co. (quar.)	15c	3-28	3-20	Virginia Electric & Power Co., com. (quar.)	25c	3-20	3-3
McDonnell Aircraft Corp. (quar.)	25c	4-1	3-15	Providence Washington Insurance Co. (R. I.)				\$4.04 preferred (quar.)	\$1.01	3-20	3-3
McGraw Edison Co. (quar.)	35c	3-15	3-6	(No action taken on common payment at				\$4.12 preferred (quar.)	\$1.03	3-20	3-3
McGraw-Hill Publishing (quar.)	35c	3-25	3-13	company meeting held on Feb. 27)				\$4.20 preferred (quar.)	\$1.05	3-20	3-3
McLellan Stores Co. (reduced)	25c	4-1	3-12	Provincial Transport Co. (quar.)	25c	3-31	3-14	\$5 preferred (quar.)	\$1.25	3-20	3-3
Medford Corp. (quar.)	\$1	3-6	2-26	Publication Corp., voting common (quar.)	50c	3-24	3-12	Vita Food Products (quar.)	12c	3-15	2-28
Merchants Refrigerating (quar.)	15c	3-14	3-7	Non-voting common (quar.)	50c	3-24	3-12				
Merk & Co., common (quar.)	30c	4-1	3-14	7% original preferred (quar.)	\$1.75	4-1	3-20				
\$3.50 preferred (quar.)	87 1/2c	4-1	3-14	7% 1st preferred (quar.)	\$1.75	4-1	3-20				
\$4 convertible 2nd preferred (quar.)	\$1	4-1	3-14	Puget Sound Pulp & Paper (quar.)	20c	3-31	3-11				
Metro, Inc., common (quar.)	15c	3-28	3-14	Purex Corp., Ltd. (quar.)	25c	3-31	3-15				
7% preferred (quar.)	17 1/2c	3-28	3-14								
Mexico Refractories (irregular)	30c	3-10	3-1	Quaker City Life Insurance (s-a)	75c	4-15	4-1				
Miami Copper (reduced)	25c	3-26	3-12	Stock dividend	5%	4-15	4-1				
Mid-West Abrasive (quar.)	10c	4-1	3-14	Quebec Telephone, common (s-a)	45c	4-1	3-14				
Extra	5c	4-1	3-14	5% preferred (quar.)	25c	4-1	3-14				
Midwest Securities, Inc., common (quar.)	50c	3-31	3-15	Class A (s-a)	58c	4-1	3-14				
6% non-cumulative preferred (quar.)	37 1/2c	3-31	3-15								
Miles Laboratories, Inc. (monthly)	10c	3-25	2-28	Ranco, Inc. (quar.)	30c	3-28	3-14				
Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	3-1	2-24	Reading Co., 4% 2nd preferred (quar.)	50c	4-10	3-13				
\$5.10 preferred (quar.)	\$1.27 1/2	3-1	2-24	Reed Roller Bit (quar.)	25c	3-31	3-10				
5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-24	Reliance Mfg. (Ill.), common (quar.)	50c	3-17	3-10				
Modine Mfg.—				3 1/2% preferred (quar.)	87 1/2c	4-1	3-10				
(Common payment omitted at company				Republic Aviation Corp. (quar.)	50c	3-25	3-12				
meeting held on Feb. 21)				Revlon, Inc. (quar.)	40c	4-3	3-10				
Mohasco Industries, 3 1/2% pfd. (accum.)	87 1/2c	3-20	3-7	River Raisin Paper (quar.)	20c	3-21	3-7				
4.20% preferred (accum.)	\$1.05	3-20	3-7	Robertson (P. L.) Mfg., Ltd.	120c	4-1	3-20				
Monarch Mills (quar.)	15c	2-28	2-22	Robinson (J. C.) Co., class A (quar.)	3c	3-14	2-28				
Monroe Chemical Co. (quar.)	15c	4-8	3-7	Ronson Corp. (reduced)	15c	3-22	3-15				
Moore Corp., Ltd., common (quar.)	145c	4-1	3-7	Rose Marie Reid, common (quar.)	15c	3-24	3-10				
7% preferred A (quar.)	\$1.75	4-1	3-7	5% convertible preferred (quar.)	12 1/2c	3-24	3-10				
7% preferred B (quar.)	\$1.75	4-1	3-7	Royalite Oil Co., Ltd., 5 1/2% pfd. (quar.)	\$0.328125	3-14	3-14				
Morris (Philip), Inc. (See Philip Morris)				Ruberoid Co. (quar.)	40c	3-15	3-7				
Motor Finance Corp., 8% preferred (quar.)	\$1.25	3-29	3-10								
Mount Vernon Mills, common (reduced)	20c	3-15	3-7	St. Joseph Light & Power, common (quar.)	37 1/2c	3-28	3-7				
7% preferred (s-a)	\$3.50	6-20	6-2	5% preferred A (quar.)	\$1.25	4-1	3-14				
Murray Corp. of America (quar.)	50c	3-21	3-11	St. Louis Public Service, class A (quar.)	25c	3-14	3-4				
Muskegon Piston Ring Co. (reduced)	10c	3-31	3-7	St. Louis Steel Castings, Inc.	11c	4-3	3-14				
Muskogee Co. (quar.)	50c	3-12	2-28	Schlage Lock (quar.)	25c	3-15	3-10				
Myers (P. E.) & Bros. (quar.)	60c	3-28	3-14	Scott & Williams (quar.)	40c	3-14	3-3				
				Seavill Manufacturing, common (reduced)	25c	4-1	3-13				
Nation-Wide Securities Co. Inc. (Md.)—				3.65% preferred (quar.)	91 1/2c	6-1	5-14				
(Quarterly from net investment income)	16c	4-1	3-11	Seeman Bros., Inc. (quar.)	12 1/2c	3-15	3-5				
National Cash Register (quar.)	30c	4-15	3-24	Seven-Up Bottling Co. (Los Ang.) (quar.)	10c	3-10	2-28				
National Company (Malden, Mass.)—				Extra	15c	3-10	2-28				
Preferred (quar.)	90c	4-1	3-20	Shaler Co. (quar.)	10c	4-1	3-18				
National Lead Co., common	75c	3-27	3-7	Shawmut Association (quar.)	25c	4-1	3-20				
8% preferred B (quar.)	\$1.50	5-1	4-9	Shelby Salesbook Co.	30c	3-31	3-7				
National Rubber Machinery (reduced)	20c	4-11	3-14	Shell Oil Co. (quar.)	50c	3-31	3-10				
National Steel Corp. (reduced)	75c	3-13	3-3	Sherman Products (reduced quar.)	3c	3-29	3-10				
National Sugar Refining (quar.)	50c	4-1	3-14	Shuron Optical (quar.)	35c	3-31	3-24				
National-U S Radiator Corp. (quar.)	10c	3-31	3-10	Sicks' Breweries, Ltd. (quar.)	130c	3-31	3-3				
New England Electric System (quar.)	25c	4-1	3-10	Simon (H.) & Sons, Ltd.—							
New Haven Gas Co. (quar.)	45c	3-31	3-14	(Common payment omitted at this time)							
New Jersey Natural Gas, com. (quar.)	35c	4-15	4-1	5% preferred (quar.)	\$1.25	3-1	2-25				
6% preferred (s-a)	60c	4-1	3-18	Skenandoo Rayon Corp.—							
New Orleans Public Service—				5% prior preferred (quar.)	\$1.25	4-1	3-14				
New common (initial)	56 1/2c	4-1	3-10	5% class A preferred (quar.)	\$1.25	4-1	3-14				
4 1/4% preferred (quar.)	\$1.18 1/2	4-1	3-10	Smith (A. O.) Corp. (quar.)	40c	5-1	4-1				
4.36% preferred (quar.)	\$1.09	4-1	3-10	Smith (Howard) Paper Mills, Ltd.—							
New York Auction Co.	20c	3-18	3-4	Common (increased quar.)	130c	4-30	3-31				
New York Water Service Corp. (quar.)	35c	3-31	3-14	\$2 preferred (quar.)	150c	4-30	3-31				
New Yorker Magazine, Inc. (quar.)	40c	3-12	3-6	Soss Manufacturing (quar.)	10c	3-26	3-12				
Newark Telephone (Ohio), com. (quar.)	\$1	3-10	2-28	Southern California Edison Co.—							
6% preferred (quar.)	\$1.50	4-10	3-31	4.32% preferred (quar.)	27c	3-31	3-5				
Newmont Mining Corp. (quar.)	50c	3-20	3-7	5% participating preferred (quar.)	60c	3-31	3-5				
Nopco Chemical Co. (quar.)	50c	3-20	3-12	Southern Nevada Power Co.—							
Norris-Thermador Corp. (quar.)	18 1/2c	3-28	3-14	4.80% preferred (quar.)	24c	4-1	3-17				
North American Life Insurance Co. (Calif.)				Southland Life Insurance (Dallas)—							
(s-a)	10c	2-24	2-13	Increased annually	\$1.75	3-11	2-28				
Stock dividend	5%	3-28	3-13	Spaulding (A. G.) (stock dividend)	3%	4-15	4-1				
North American Cement Corp.—				Sprague Electric Co. (quar.)	30c	3-14	2-28				
Class A (quar.)	15c	3-21	3-7	Standard Financial Corp., common (quar.)	10c	3-31	3-20				
Class B (quar.)	15c	3-21	3-7	75c preferred (quar.)	18 1/2c	3-31	3-20				
Northern Engineering Works	15c	4-25	4-11	Standard Fruit & Steamship Co.—							
Northern Illinois Gas—				Common (quar.)	10c	4-1	3-14				
5% new preferred (initial)	\$0.8037	5-1	3-31	Extra	25c	4-1	3-14				
Northern Indiana Public Service—				\$3 participating preference (quar.)	75c	4-1	3-14				
4 1/4% preferred (quar.)	\$1.06 1/4	4-14	3-21	Participating	\$1.40	4-1	3-14				
4 1/2% preferred (quar.)	\$1.13	4-14	3-21	Sterling Discount Corp. (Atlanta) (quar.)	15c	3-15	2-25				
4.22% preferred (quar.)	\$1.06	4-14	3-21	Stonecutter Mills Corp., class A (quar.)	5c	3-10	3-3				
Northport Water Works (Long Island)—				Class B (quar.)	5c	3-10	3-3				
Quarterly	40c	3-14	3-5	Stratton & Terstegge (reduced quar.)	25c	3-1	2-27				
Northport Aircraft Inc. (quar.)	40c	3-22	3-10	Strawbridge & Clothier—							
				(Directors took no action on a stock							
Oahu Sugar, Ltd. (quar.)	25c	3-20	3-6	dividend usually paid at this time)							
Oakite Products, Inc.	25c	3-10	2-28	5% preferred (quar.)	\$1.25	4-1	3-19				
Ogilvie Flour Mills, Ltd. (quar.)	125c	4-1	3-7	Sun Chemical Corp., common (quar.)	20c	4-1	3-21				
Ohio Crankshaft Co. (quar.)	50c	3-15	3-1	\$4.50 preferred A (quar.)	\$1.13	4-1	3-21				
Ohio Water Service Co. (quar.)	37 1/2c	3-31	3-7	Sylvania Electric Products, Inc.—							
Old Line Life Insurance Co. of America—				Common (quar.)	50c	4-1	3-10				
Quarterly	25c	3-24	3-14	\$4 preferred (quar.)	\$1	4-1	3-10				
Old Town Corp., 40c pfd. (accum.)	10c	3-28	3-14	Taylor Instruments (quar.)	30c	4-1	3-14				
Oliver Corp., common (quar.)	15c	4-2	3-7	Tecumseh Products (quar.)	50c	3-10	2-28				
4 1/2% preferred (quar.)	\$1.12 1/2	4-30	4-2	Telechrome Mfg., class A (quar.)	7 1/2c	3-17	3-3				
Olympia Brewing Co.	15c	3-12	3-4	Tennessee Corp. (quar.)	55c	3-27	3-5				
Oneida, Ltd., common (quar.)	25c	3-15	2-27	Tex-Tube, Inc., common (quar.)	12 1/2c	3-17	3-7				
6% preferred (quar.)	37 1/2c	3-15	2-27	\$4 preferred (quar.)	\$1	5-1	3-15				
Ontario Steel Products Co., Ltd.—				Texas Electric Service, \$4 preferred (quar.)	\$1	5-1	3-15				
Common (quar.)	125c	5-15	4-15	\$4.56 preferred (quar.)	\$1.14	5-1	3-15				
7% preferred (quar.)	\$1.75	5-15	4-15	\$4.64 preferred (quar.)	\$1.16	5-1	3-15				
Oshkosh B'Gosh Inc. (quar.)	25c	3-1	2-21	Texas Power & Light, \$4.56 preferred (quar.)	\$1.14	5-1	4-10				
Overnite Transportation Co.	21c	3-15	3-1	\$4 preferred (quar.)	\$1	5-1	4-10				
				\$4.84 preferred (quar.)	\$1.21	5-1	4-10				
Pacific Cement & Aggregates (quar.)	20c	3-21	3-6	Texas Utilities Co. (quar.)	40c	4-1	3-5				
Pacific Employers Insurance (quar.)	22 1/2c	3-6	2-27	Thermoid Co. (quar.)	15c	3-31	3-10				
Pacific Gamble Robinson Co. (quar.)	20c	3-5	2-20	Thrift Investment Corp. (quar.)	12 1/2c	3-31	3-14				
Pacific Intermountain Express (quar.)	20c	4-1	3-19	Thrifty Drug Stores, 4 1/2% preferred (quar.)	\$1.12 1/2	3-31	3-10				
Pacelot Mfg. (quar.)	\$1.50	5-15	5-8	4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-10				
Page-Hershey Tubes Ltd. (quar.)	190c	4-1	3-17	Title Insurance & Trust (L. A.) (quar.)	37 1/2c	3-10	3-1				
Shareholders will vote at a special meeting				Tobin Packing (quar.)	20c	4-1	3-14				
to be held on April 24 on a directors'				Toronto Iron Works, Ltd. (quar.)	125c	4-1	3-14				
proposal to split the shares on a four-				Class A (quar.)	\$1.25	4-1	3-14				
for-one basis.				Torrington Co. (quar.)	40c	4-1	3-17				
Pan American Sulphur (Irreg.)	20c	3-31	3-7	Towmotor Corp.	35c	4-1	3-3				
Stock dividend	2%	3-31	3-7	Traders Finance Corp. Ltd., class A (quar.)	160c	4-1	3-7				
Parker-Hannifin (quar.)	30c	3-18	3-7	Class B (quar.)	160c	4-1	3-7				
Parker Rust Proof Co. (quar.)	37 1/2c	4-1	3-20	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-7				

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
American Motor Co. (quar.)	500	3-14	2-28	British American Bank Note Co. Ltd.	135c	3-15	3-1	Clark Equipment Co., common (quar.)	500	3-10	2-21
American Optical Co. (quar.)	500	4-1	3-15	Quarterly	135c	4-1	2-28	5% preferred (quar.)	\$1.25	3-15	2-21
American Photocopy Equipment Co. (quar.)	250	4-1	3-14	British-American Oil Ltd. (quar.)	125c	4-1	2-28	Cleveland Cliffs Iron, common (quar.)	35c	3-15	3-4
American Potash & Chemical Corp.				British Columbia Electric Co. Ltd.				\$4.50 preferred (quar.)	\$1.12 1/2	3-15	3-4
Common (quar.)	250	3-14	2-28	4% preferred (quar.)	161	4-1	3-7	Cleveland Electric Illuminating			
Class A (quar.)	250	3-14	2-28	4 1/2% preferred (quar.)	153c	4-1	3-7	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-8
\$4 preferred A (quar.)	\$1	3-14	2-28	4 1/2% preferred (quar.)	156c	4-1	3-7	Cleveland & Pittsburgh RR. Co.			
American Radiator & Standard Sanitary Corp.				4 1/2% preferred (quar.)	\$1.19	4-1	3-7	4% special guaranteed (quar.)	50c	3-3	2-10
Common (quar.)	250	3-24	2-20	5% preferred (quar.)	162c	4-1	3-7	7% regular guaranteed (quar.)	87 1/2c	3-3	2-10
American Sealing (quar.)	30c	3-5	2-11	5 1/2% preferred (quar.)	169c	4-1	3-7	Cleveland Worsted Mills (liquidating)	635	12-28	12-20
American Stamping Co.	15c	3-31	3-14	British Columbia Packers, Ltd.				Cuett Peabody & Co., common (interim)	50c	3-25	3-11
American Steamship Co.	\$3	3-29	3-18	Class A (s-a)	137 1/2c	3-14	2-28	4% 2nd preferred (quar.)	\$1	4-1	3-18
American Steel Foundries (quar.)	60c	3-14	2-25	British Columbia Telephone Co.				7% preferred (quar.)	\$1.75	4-1	3-18
American Stores Co. (quar.)	50c	3-29	3-3	Common (quar.)	150c	4-1	3-17	Coleman Co., 4 1/2% preferred (quar.)	53 1/2c	3-12	2-28
Stock dividend	5%	3-29	3-3	Broad Street Trust Co. (quar.)	55c	3-17	3-3	Colonial Sand & Stone Co. (quar.)	7 1/2c	3-28	3-3
American Sugar Refining, common (quar.)	40c	4-2	3-11	Brookton-Taunton Gas, \$3.80 pfd. (quar.)	95c	4-1	3-24	Colorado Central Power, com. (monthly)	11c	4-1	3-15
Extra	25c	4-2	3-11	Broderick & Bascom Rope Co. (quar.)	16 1/2c	3-4	2-17	Common (monthly)	11c	5-1	4-15
7% preferred (quar.)	43 1/2c	4-2	3-11	Brown & Bigelow (quar.)	25c	3-14	2-21	4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-15
American Surety Co. of N. Y. (quar.)	22 1/2c	4-1	3-6	Brooklyn Borough Gas (quar.)	20c	4-10	3-10	Colgate-Palmolive Co., 3 1/2% pfd. (quar.)	\$7 1/2c	3-31	3-13
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-10	Brunswick-Balke-Collender Co., com. (4th)	25c	3-17	2-28	Columbia Broadcasting System Inc.			
American Title & Insurance Co. (Miami, Florida) (quar.)	7 1/2c	3-20	3-5	\$5 preferred (quar.)	\$1.25	4-1	3-20	Class A (quar.)	25c	3-7	2-21
American Vitriol Products (quar.)	30c	3-17	3-3	Buckeye Pipe Line (quar.)	35c	3-15	3-3	Class B (quar.)	25c	3-7	2-21
American Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Budd Company, common (quar.)	35c	3-6	2-20	Columbian Carbon Co. (quar.)	60c	3-10	2-14
Anchor Post Products Inc. (quar.)	25c	3-22	3-1	Burrard Dry Dock, Ltd.				Columbian National Life Insurance (Boston)			
Anderson Electric Corp.				45c participating class A (quar.)	111c	3-15	2-21	Quarterly	50c	3-10	2-28
60c convertible preferred (quar.)	15c	4-1	3-14	Burns & Co. Ltd. (quar.)	115c	7-29	7-9	Combined Insurance Co. of Amer.	10c	3-10	2-28
Anderson-Fritchard Oil Corp., com. (quar.)	30c	3-31	3-17	Quarterly	115c	7-29	7-9	Commercial Credit Co. (quar.)	70c	3-31	3-3
4 1/2% preferred (quar.)	53 1/2c	3-31	3-17	Byrnat-Tintair, Inc., common (quar.)	12 1/2c	3-17	3-3	Commercial Shearing & Stamping (quar.)	20c	3-14	2-28
Anglo-Canadian Pulp & Paper Mills				5% preferred (quar.)	12 1/2c	3-17	3-3	Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24
Common (quar.)	150c	4-5	3-14	Calgary & Edmonton, Ltd. (s-a)	15c	4-19	3-7	4.64% preferred (quar.)	\$1.16	5-1	3-24
\$2.80 preferred (quar.)	170c	4-19	3-31	California Ink Co. (quar.)	25c	3-15	3-6	5.25% preferred (quar.)	\$1.31 1/2	5-1	3-24
Anglo-Newfoundland Development, Ltd.				California-Pacific Utilities, com. (quar.)	40c	3-15	3-1	Community Public Service Co. (quar.)	32 1/2c	3-15	2-20
Quarterly	17 1/2c	4-3	3-7	5% preferred (quar.)	25c	3-15	3-1	Compo Shoe Machinery, com. (irreg.)	10c	3-31	3-20
Angstrom-Wupperman Corp. (quar.)	7 1/2c	3-14	3-4	5.40% preferred (quar.)	27c	3-15	3-1	5% preferred (quar.)	31 1/2c	3-30	3-20
Anheuser-Busch, Inc. (quar.)	30c	3-10	2-10	5 1/2% preferred (quar.)	27 1/2c	3-15	3-1	Confederation Life Assn. (Toronto) (quar.)	150c	3-15	3-1
Argo Oil Corp. (quar.)	25c	3-12	2-14	California-Western States Life Insurance Co.				Connecticut Light & Power (quar.)	25c	4-1	3-1
Argus Corp., Ltd., common (quar.)	120c	6-2	4-30	Semi-annual	75c	3-15	2-28	Conhobio, Inc., 40c preferred (quar.)	10c	4-1	3-20
\$2.40 2nd pref. A (quar.)	160c	5-1	4-15	Calaveras Land & Timber Corp.	50c	3-4	2-11	Consolidated Cement Corp. (quar.)	20c	3-29	3-6
\$2.50 pref. B (quar.)	162 1/2c	5-1	4-15	Canada Bread Co., Ltd.				Consolidated Cigar Corp., common (quar.)	35c	4-1	3-12
Arizona Bancorporation (stock dividend)	5%	3-24	3-24	5% pref. B (quar.)	162 1/2c	4-1	3-12	\$5 preferred (quar.)	\$1.25	4-1	3-12
Arkansas Fuel Oil Corp. (quar.)	25c	3-28	3-14	Canada Cement, Ltd., \$1.30 pref. (quar.)	132 1/2c	3-20	2-20	Consolidated Edison Co. of N. Y. (quar.)	60c	3-15	2-7
Arkansas-Louisiana Gas (quar.)	30c	3-14	2-18	Canada Crushed & Cut Stone, Ltd.	120c	3-15	2-17	Consolidated Electrodynamics (quar.)	10c	3-14	2-27
Arkansas Missouri Power, common (quar.)	25c	3-15	2-28	Canada Dry Corp., common (quar.)	25c	4-1	3-14	Consolidated Freightways (quar.)	20c	3-14	2-28
4.65% preferred (quar.)	\$1.16 1/2	4-1	3-15	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-14	Consolidated Gas Utilities (quar.)	22 1/2c	3-15	2-28
Arkansas Western Gas Co.	22 1/2c	3-20	3-5	Canada Maltin Co., Ltd., common (quar.)	150c	3-15	2-14	Consolidated Paper Co. (quar.)	25c	3-3	2-19
Stock dividend	2%	3-20	3-5	4 1/2% preference (quar.)	129 1/2c	3-15	2-14	Consumers Power Co.			
Armo Steel Corp. (quar.)	75c	3-15	2-17	Canada Iron Foundries, Ltd., com. (quar.)	137 1/2c	4-1	3-10	\$4.16 preferred (quar.)	\$1.04	4-1	3-16
Armstrong Cork, \$3.75 preferred (quar.)	93 3/4c	3-15	2-18	4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-10	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-16
Armstrong Rubber Co., class A (quar.)	25c	4-1	3-14	Canada Life Assurance (quar.)	\$1.15	4-1	3-14	\$4.52 preferred (quar.)	\$1.13	4-1	3-16
Class B (quar.)	25c	4-1	3-14	Canada Packers Ltd., class A (s-a)	\$87 1/2c	4-1	2-28	Continental Assurance Co. (Chicago) (quar.)	25c	3-31	3-17
Art Metal Construction Co. (quar.)	50c	3-31	3-3	Class B (s-a)	\$87 1/2c	4-1	2-28	Continental Baking Co., common (quar.)	50c	4-1	3-7
Ashdown (J. H.) Hardware Co., Ltd.				Canada Permanent Mortgage Corp. (Toronto)				\$5.50 preferred (quar.)	\$1.37 1/2	4-1	3-7
Class A (quar.)	115c	4-1	3-10	Quarterly	190c	4-1	3-14	Continental Can Co., common (quar.)	45c	3-15	2-21
Class B (quar.)	118c	4-1	3-10	Extra	110c	4-1	3-14	\$3.75 preferred (quar.)	93 3/4c	4-1	3-14
Ashland Oil & Refining, com. (quar.)	25c	3-15	2-17	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4-1	3-3	\$4.40 2nd preferred (quar.)	\$1.12 1/2	3-31	2-28
\$5 preferred (quar.)	\$1.25	3-15	2-17	Canada Steamship Lines, Ltd. (increased)	170c	4-15	3-15	Continental Insurance Co. (N. Y.) (quar.)	50c	3-17	2-3
\$1.50 2nd preferred (quar.)	37 1/2c	3-15	2-17	Canada Vinegars Ltd. (quar.)	125c	3-1	2-15	Continental Life Insurance (Toronto) (s-a)	\$1.10	8-1	7-30
Associated Motion Picture Industries (quar.)	25c	4-1	3-14	Canada Wire & Cable Co., Ltd.				Continental Motors Corp. (increased)	15c	4-18	3-28
Associated Spring Corp., new com. (incr.)	35c	3-10	2-28	Class A (quar.)	161	3-15	2-28	Continental Oil Co. (quar.)	40c	3-14	3-3
Associated Telephone & Telegraph, com.	\$1.50	3-14	2-14	Class B (quar.)	120c	3-15	2-28	Continental Steel Corp. (quar.)	50c	3-14	2-28
Class A (quar.)	\$1	4-1	2-3	Canadian Breweries, Ltd., com. (quar.)	137 1/2c	4-1	2-28	Controls Co. of America (quar.)	20c	4-1	3-14
Participating	\$2	4-1	3-3	\$1.25 conv. preferred (quar.)	31 1/2c	4-1	2-28	Cooper-Bessmer Corp. (quar.)	40c	3-28	3-14
Athy Products Corp.	25c	3-31	3-13	Canadian Celanese, Ltd., common (quar.)	120c	3-31	3-7	Copeland Refrigeration (quar.)	25c	3-10	2-19
Atlantic Acceptance Corp., Ltd.				\$1 preferred (quar.)	125c	3-31	3-7	Copperfield Steel Co., common (quar.)	50c	3-10	2-24
5 1/2% preference (s-a)	155c	3-14	2-28	\$1.75 preferred (quar.)	143 3/4c	3-31	3-7	5% preferred (quar.)	62 1/2c	3-10	2-24
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	1-31	Canadian Drawn Steel Co., 60c pfd. (quar.)	115c	4-15	4-1	6% preferred (quar.)	75c	3-10	2-24
Atlantic Coast Line RR. (quar.)	50c	3-12	1-31	Participating	116c	4-15	4-1	Cornell-Dublier Electric, com. (reduced)	20c	3-24	3-10
Atlantic Company (quar.)	12 1/2c	4-1	3-17	Canadian General Investment, Ltd. (quar.)	130c	4-15	3-31	\$5.25 series A pfd. (quar.)	\$1.31 1/2	4-15	3-24
Atlas Corp., common (quar.)	15c	3-20	2-27	Extra	115c	4-15	3-31	Cornell Paper Board Products Corp. (quar.)	25c	3-10	2-28
5% preferred (quar.)	25c	3-15	2-27	Canadian Ice Machine, Ltd., class A (quar.)	120c	4-1	3-14	Coro, Inc. (quar.)	25c	3-31	3-14
5% preferred (quar.)	25c	6-16	5-26	Capitol Records (quar.)	25c	3-31	3-17	Corroon & Reynolds, \$1 preferred (quar.)	25c	4-1	3-21
5% preferred (quar.)	25c	9-15	8-26	Carborundum Co. (quar.)	40c	3-30	2-13	Corson (G. & W. H.) Inc. (quar.)	15c	3-7	2-21
5% preferred (quar.)	25c	12-15	11-26	Carey (Philip) Mfg. (quar.)	40c	3-13	2-28	Cosden Petroleum Corp. (quar.)	25c	3-31	3-10
Atlantic Refining Co., common (quar.)	50c	3-15	2-21	Carlisle Corp. (quar.)	12 1/2c	3-3	2-14	Cosmopolitan Life Insurance (s-a)	20c	3-4	2-24
Atlas Powder Co. (quar.)	60c	3-10	2-24	Carpenter Steel Co. (quar.)	50c	3-10	2-24	Cott Beverage Corp. (irreg.)	10c	4-15	3-31
Auto Electric Service Co., Ltd., com. (quar.)	120c	3-15	2-21	Carreiras, Ltd.				County Trust Co. (White Plains, N. Y.)			
Class A (quar.)	112 1/2c	3-15	3-21	Amer. dep. receipts for Ordinary B (final)	6%	3-7	1-16	Quarterly	12 1/2c	4-15	3-19
Automatic Canteen Co. of America (irreg.)	45c	4-1	3-15	Carriers & General Corp.				Crain (R. L.) Ltd. (quar.)	125c	3-31	3-27
Automatic Fire Alarm (quar.)	40c	3-21	2-31	(Quarterly from net investment income)	15c	4-1	3-11	Cream of Wheat Corp. (quar.)	40c	4-1	3-20
Automatic Voting Machine Co. (quar.)	20c	3-10	2-28	Carter (William), Inc.	\$4	3-11	3-3	Crescent Petroleum Corp. (reduced)	85c	3-10	2-28
Avon Products Inc. (quar.)	35c	3-3	2-17	Carter Products (quar.)	20c	3-3	2-24	Crestmont Oil Co. (quar.)	4c	3-31	3-17
Avshire Collieries (quar.)	25c	3-21	3-7	Carthage Mills (quar.)	50c	3-31	3-14	Crossett Company, class A (quar.)	10c	5-1	4-15
B. S. F. Company (stock div.)	1 1/2%	3-26	2-25	Cascades Plywood Corp. (quar.)	25c	3-10	2-27	Class B (quar.)	10c	5-1	4-15
Baltimore & Ohio RR., com. (reduced quar.)	25c	3-20	2-21	Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/2c	4-1	3-12	Crown Cork International, \$1 class A (quar.)	25c	4-1	3-10
Common (quar.)	25c	6-20	5-23	7% preferred (quar.)	\$1.75	4-1	3-12	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	3-15	2-17
Common (quar.)	25c	9-19	8-22	Castle (A. M.) Co. (quar.)	30c	3-10	2-28	Crucible Steel Co. of America (reduced)	10c	3-31	3-17
4% non-cum. pfd. (quar.)	\$1	3-20	2-21	Central Canada Investments, Ltd.				Crum & Foster, common (quar.)	50c	3-10	2-23
4% non-cum. pfd. (quar.)	\$1	6-20	5-23	Common (quar.)	125c	4-1	3-25	8% preferred (quar.)	\$2	3-31	3-14
4% non-cum. pfd. (quar.)	\$1	9-19	8-22	5% preference (s-a)	\$2.50	7-2	6-20	Crystal Oil & Land Co.			
Bangor-Hydro-Electric common (quar.)	47 1/2c	4-21	4-1	Central of Georgia Ry., 5% pfd. (quar.)	\$1.25	3-20	3-10	\$1.12 preferred (quar.)	28c	3-3	2-14
7% preferred (quar.)	\$1.75	4-1	3-10	5% preferred (quar.)	\$1.25	6-20	6-10	7% preferred (quar.)	\$1.75	4-1	3-17
4 1/2% preferred (quar.)	\$1.08	4-1	3-10	5% preferred (quar.)	\$1.25	9-20	9-10	7% preferred (quar.)	\$1.75	7-1	6-17
4% preferred (quar.)	\$1	4-1	3-10	5% preferred (quar.)	\$1.25	12-20	12-10	7% preferred (quar.)	\$1.75	9-29	9-17
Barber-Ellis (Canada, Ltd.) (quar.)	180c	3-14	2-28	Central Hudson Gas & Electric				Cunningham Drug Stores (quar.)	40c	3-20	3-5
Barden Corp. (quar.)	12 1/2c	3-10	2-24	4.35% preferred (quar.)	\$1.08 1/4	4-1	3-10	Curtis Heineke Industries			
Basic, Incorporated, common (quar.)	25c	3-31	3-12	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10	Class A (stock dividend)	2 1/2%	3-15	3-3
5 1/2% preferred (quar.)	\$1.43 1/4	4-1	3-31	4.75% preferred (quar.)	\$1.18 1/4	4-1	3-10	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	4-1	2-28
Bates Manufacturing, common	15c	3-31	3-12	Central Illinois Light, common (quar.)	65c	3-21	2-28	Extra	\$1	4-1	2-28
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-12	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-14	\$4 prior preferred (quar.)	75c		

Name of Company	Par Share	When Payable of Rec.	Holders	Name of Company	Par Share	When Payable of Rec.	Holders	Name of Company	Par Share	When Payable of Rec.	Holders
Donaldson Co. (quar.)	15c	3-12	2-28	General American Oil Co. of Texas—				Hammermill Paper, common (quar.)	37½c	3-15	2-28
Dover & Rockaway RR. (S-A)	\$3	4-1	3-31	New common (increased quar.)	10c	4-1	3-7	4¼% preferred (quar.)	\$1.06¼	4-1	3-10
Dow Brewery (reduced)	37½c	4-1	3-14	General Candy Corp. (reduced)	15c	3-15	3-5	4¼% preferred (quar.)	\$1.13¼	4-1	3-10
Dow Chemical Co. (quar.)	30c	4-15	3-17	General Cigar Co. (increased)	50c	3-15	2-17	Hammond Organ Co. (quar.)	25c	3-10	2-28
Dover Corp., common (quar.)	25c	3-15	2-27	General Crude Oil Co. (quar.)	25c	3-28	3-14	Extra	65c	3-10	2-28
5% preferred (quar.)	\$1.25	5-1	4-25	General Electric, Ltd. (interim)	3½c	4-18	2-27	Hancock Oil Co., class A (quar.)	15c	2-28	2-7
Dresser Industries (increased quar.)	50c	3-17	3-3	General Fireproofing Co.	60c	3-14	2-24	Stock dividend (payable in class A stk.)	4c	6-30	6-10
Dravo Corp., \$2 preferred (quar.)	50c	4-1	3-21	General Finance Corp. (quar.)	25c	3-14	2-28	Stock dividend (payable in class A stk.)	4c	6-30	6-10
Drewery's Ltd., U. S. A. (quar.)	40c	3-10	2-26	General Foods Corp. (quar.)	50c	3-5	2-17	Handy & Harman, common (quar.)	11c	3-3	2-14
Driver-Harris Co. (quar.)	50c	3-14	2-28	General Industrial Enterprises (Irreg.)	25c	3-3	2-14	5% preferred (quar.)	\$1.25	3-3	2-14
Dun & Bradstreet, Inc. (quar.)	35c	3-10	2-20	General Industries, common (quar.)	35c	3-15	3-5	Hanna (M. A.) Co., class A (quar.)	50c	3-14	2-28
Dunham-Bush, Inc., common (quar.)	15c	3-14	2-28	5% preferred (quar.)	\$1.25	4-1	3-20	Class B (quar.)	50c	3-14	2-28
5% preferred (quar.)	\$1.25	3-14	2-28	General Merchandise Co.	10c	3-3	2-16	Harbison-Walker Refractories, com. (quar.)	45c	3-3	2-13
Dunhill International, Inc. (quar.)	10c	3-24	3-14	Stock dividend	4c	3-3	2-16	6% preferred (quar.)	\$1.50	4-21	4-3
du Pont (E. I.) de Nemours & Co., common	\$1.50	3-14	2-24	General Motors Corp., common (quar.)	50c	3-10	2-13	Harbor Plywood Corp. (quar.)	10c	3-7	2-21
\$2.50 preferred (quar.)	\$7½c	4-25	4-10	\$5 preferred (quar.)	\$1.25	5-1	4-7	Harding Carpets Ltd. (quar.)	15c	4-1	3-14
\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	\$3.75 preferred (quar.)	93¾c	5-1	4-7	Harschfeger Corp. (quar.)	25c	4-1	3-20
Duquesne Light Co., common (quar.)	50c	4-1	3-3	General Outdoor Advertising (quar.)	60c	3-10	2-18	Harsch Chemical Co. (quar.)	25c	8-10	2-28
3.75% preferred (quar.)	46¾c	4-1	3-3	General Portland Cement (quar.)	45c	3-29	2-7	Hartman Tobacco, 4% prior pfd. (accum.)	\$4	4-1	3-3
4% preferred (quar.)	50c	4-1	3-3	General Precision Equipment, com. (quar.)	60c	3-15	2-28	Hastings Mfg. (quar.)	50c	3-15	3-6
4.10% preferred (quar.)	51¼c	4-1	3-3	\$1.60 preferred (quar.)	40c	3-15	2-28	Hawthorn Commercial & Sugar Co. Ltd.	10c	3-10	2-21
4.15% preferred (quar.)	51¾c	4-1	3-3	\$3 preferred (quar.)	75c	3-15	2-28	Hawthorn Electric Co., 4¼% pfd. O (quar.)	24¼c	4-18	4-6
4.20% preferred (quar.)	52¼c	4-1	3-3	\$4.75 preferred (quar.)	\$1.18¼	3-15	2-28	3½% preferred F (quar.)	27¼c	4-18	4-6
\$2.10 preferred (quar.)	52¼c	4-1	3-3	General Shoe Corp., common (quar.)	37½c	4-30	4-17	5% preferred B (quar.)	25c	4-18	4-6
Durion Co. (quar.)	25c	3-10	2-21	\$3.50 preferred series A (quar.)	\$7½c	4-30	4-17	5% preferred D (quar.)	25c	4-18	4-6
Duro-Test Corp., 5% preferred (quar.)	31¼c	3-15	2-28	General Steel Castings Corp. (quar.)	40c	3-31	3-21	5% preferred E (quar.)	25c	4-18	4-6
Dural Sulphur & Potash (quar.)	31¼c	3-31	3-10	General Steel Wares Co., Ltd., com. (quar.)	110c	5-15	4-16	Hawthorn Telephone, common (quar.)	25c	3-12	2-22
				5% preferred (quar.)	\$1.25	5-1	4-3	4.80% preferred A (quar.)	12c	3-12	2-22
Eagle-Picher Co. (quar.)	55c	3-10	2-21	General Telephone Corp., common (quar.)	50c	3-31	3-7	5% preferred B (quar.)	12½c	3-12	2-22
East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-17	2-28	4.40% preferred (quar.)	55c	4-1	3-7	5.10% preferred C (quar.)	13¼c	3-12	2-22
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15	4.75% preferred (quar.)	59¾c	4-1	3-7	5½% preferred D (quar.)	13¼c	3-12	2-22
5.20% preferred (quar.)	32¼c	4-1	3-15	4.25% preferred (quar.)	53¼c	4-1	3-7	Hazeltine Corp. (quar.)	35c	3-14	2-28
Eastern Air Lines (quar.)	25c	3-15	2-14	5.28% preferred (quar.)	60c	4-1	3-7	Hecla Mining Co. (quar.)	12¼c	3-20	2-20
Eastern Canada Savings & Loan Assn.				General Tire & Rubber—				Hefeman (G.) Brewing (quar.)	25c	3-14	2-26
(Halifax) (quar.)	\$20c	4-1	3-20	Stock dividend	2c	3-31	3-10	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	4-1	3-17
Eastern Corp. (quar.)	30c	3-3	2-14	George Putnam Fund of Boston (quarterly	10c	3-20	2-28	Helmholz Gallon Products, com. (quar.)	5c	3-15	3-6
Eastern Gas & Fuel Assoc., common (quar.)	40c	3-28	2-24	from net investment income)	25c	3-26	3-3	Hershey Chocolate Corp., common (quar.)	60c	3-14	2-25
4½% preferred (quar.)	\$1.12¼	4-1	2-24	Georgia-Pacific Corp., common (quar.)	2c	3-26	3-3	4¼% preferred A (quar.)	53¼c	3-18	4-25
Eastern Racing Association, common (quar.)	7½c	4-1	3-14	Stock dividend	2c	3-26	3-3	Hewitt-Roberts, Inc. (quar.)	50c	3-14	3-3
\$1 preferred (quar.)	25c	4-1	3-14	5% preferred (quar.)	\$1.25	4-1	3-22	Hilde & Dauch Paper Co. of Canada Ltd.			
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	3-21	3-3	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	4-1	3-14	Quarterly	145c	3-25	2-28
Eastman Kodak Co., common (quar.)	65c	4-1	3-5	\$4.92 preferred (quar.)	\$1.23	4-1	3-14	Quarterly	145c	6-25	5-31
6% preferred (quar.)	\$1.50	4-1	3-5	\$5 preferred (quar.)	\$1.25	4-1	3-14	Hollinger Consolidated Gold Mines, Ltd.			
Easy Washing Machine Co., Ltd.—				Gerber Products (quar.)	40c	3-5	2-19	Extra	16c	3-31	3-3
5% 1st preference A (quar.)	125c	3-15	2-28	Giant Portland Cement Co. (quar.)	20c	4-1	3-14	Holly Sugar, common (quar.)	16c	3-31	3-3
Economic Investment Trust Ltd. (increased)	30c	3-31	3-17	Gillette Co. (quar.)	50c	3-5	2-3	5% preferred (quar.)	30c	5-1	3-31
Ecuatorian Corp.	25c	3-14	3-20	Gisholt Machine Co. (quar.)	25c	3-14	3-3	Homasote Co., common	37½c	5-1	3-31
Eddy Paper Co. Ltd., com. (quar.)	\$37½c	3-15	2-16	Glen Alden Corp.—				5% preferred (quar.)	20c	3-13	3-3
Class A (quar.)	125c	3-15	2-15	(Stock dividend of one share each of				Home Title Guaranty Co. (Brooklyn, N. Y.)	12½c	3-13	3-3
Edison Bros. Stores, common (quar.)	40c	3-12	2-28	newly formed corporations, The Bliss				Quarterly	25c	3-31	3-24
4½% preferred (quar.)	\$1.06¼	4-1	3-20	Coal Corp., the Truesdale Coal Corp.				Homestake Mining Co. (quar.)	40c	3-27	3-3
Edo Corp., class A (quar.)	15c	3-28	3-14	and the Loomis Coal Corp. for each 100				Honolulu Oil Corp.	50c	3-10	2-20
Class B (quar.)	14c	3-28	3-14	shares of Glen Alden held)				Hooker Electrochemical—			
El Paso Electric Co., common (quar.)	25c	3-15	2-28	Glen-Gery Shale Brick, common (quar.)	10c	3-11	2-21	6.25% preferred (quar.)	\$1.00¼	3-28	3-8
\$4.12 preferred (quar.)	\$1.03	4-1	2-28	Glenmore Distillery, class A (quar.)	12½c	3-14	3-3	Hoover Company, class A (quar.)	20c	3-19	2-16
\$4.50 preferred (quar.)	\$1.12¼	4-1	2-28	Class B (quar.)	12½c	3-14	3-3	Class B (quar.)	20c	3-19	2-16
\$4.72 preferred (quar.)	\$1.18	4-1	2-28	Glen Falls Insurance (N. Y.) (quar.)	25c	4-1	3-14	4½% preferred (quar.)	\$1.12¼	3-28	3-8
\$5.40 preferred (quar.)	\$1.35	4-1	2-28	Glen Falls Portland Cement (quar.)	20c	3-15	3-1	Hoskins Mfg. Co. (quar.)	35c	3-9	2-18
Electric Auto-Life Co. (quar.)	50c	3-20	3-5	Globe-Union Inc. (reduced)	20c	3-10	2-28	Hot Shoppes, common (stock dividend)	1c	3-14	2-28
Electric Storage Battery (quar.)	50c	3-31	3-10	Gold Seal Dairy Products Corp.—				Class B (stock dividend)	1c	3-14	2-28
Electrolux Corp.	25c	3-15	2-15	Class A (quar.)	\$10c	3-18	3-4	Hotel Corp. of America, 5% pfd. (accum.)	62½c	3-31	2-28
Elizabethport Consolidated Gas Co. (quar.)	35c	3-15	2-20	Class B (quar.)	11c	3-18	3-4	Household Finance Corp., common (quar.)	30c	4-15	3-31
Elmira & Williamsport RR. (S-A)	\$1.19	5-1	4-18	Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-14	4.40% preferred (quar.)	\$1.10	4-15	3-31
Emporium Capwell (quar.)	30c	3-10	2-20	Goldblatt Bros. (quar.)	12½c	4-1	3-10	4% preferred (quar.)	81	4-15	3-31
Endicott Johnson Corp., com. (quar.)	50c	4-1	3-21	Goodrich (B. F.) Co. (quar.)	55c	3-31	3-7	3½% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	\$1	4-1	3-21	Goodyear Tire & Rubber (quar.)	60c	3-15	2-17	Houston Lighting & Power Co. (quar.)	40c	3-10	2-14
Erie & Pittsburgh (std. stock) (quar.)	\$7½c	3-10	2-28	Goodyear Tire & Rubber (Canada) Ltd.—				Houston Natural Gas, common (quar.)	37½c	3-31	3-14
Erie Railroad, 5% preferred (quar.)	\$1.25	6-1	5-9	Common (quar.)	\$1	3-31	3-10	5% preferred (quar.)	62½c	3-31	3-14
5% preferred (quar.)	\$1.25	9-1	8-8	4% preference (quar.)	\$50c	4-30	4-10	5% preferred "825 par" (quar.)	31¼c	3-31	3-14
5% preferred (quar.)	\$1.25	12-1	11-7	Gorham Mfg. Co. (quar.)	50c	3-15	3-1	5½% preferred (quar.)	\$1.31¼	3-31	3-14
Erie & Pittsburgh RR., 7% pfd. (quar.)	\$7½c	3-10	2-28	Gould-National Batteries, Inc. (quar.)	50c	3-15	3-4	Houston Terminal Warehouse & Cold Storage			
Excelsior Insurance Co. of New York (quar.)	10c	3-25	3-10	Government Employees Insurance (quar.)	40c	3-25	2-25	Co., class A (quar.)	25c	4-15	4-8
				Grace National Bank (New York) (S-A)	\$2	3-3	2-24	Class B (quar.)	25c	4-15	4-8
Fafnir Bearing (quar.)	60c	3-14	2-13	Grace (W. R.) & Co., common (quar.)	60c	3-10	2-18	Hubinger Co. (quar.)	5c	3-10	2-28
Fairmont Foods, common (increased)	35c	4-1	3-7	6% preferred (quar.)	\$1.50	3-10	2-18	Hudson Bay Mining & Smelting (reduced)	75c	3-10	2-7
Year-end	10c	4-1	3-7	6% preferred (quar.)	\$1.50	6-10	5-20	Hugoton Production Co. (quar.)	60c	3-15	2-28
4% preferred (quar.)	\$1	4-1	3-7	6% preferred (quar.)	\$1.50	9-10	8-19	Humble Oil & Refining Co. (quar.)	35c	3-10	2-18
Famous Players Canadian Corp. Ltd.—				6% preferred (quar.)	\$1.50	12-10	11-18	Huron & Erie Mortgage Corp. (Ontario)—			
Quarterly	\$37½c	3-13	2-20	8% preferred A (quar.)	\$2	3-10	2-18	Quarterly	140c	4-1	3-15
Fanny Farmer Candy Shops (reduced)	25c	3-31	3-14	8% preferred A (quar.)	\$2	6-10	5-20	Hutchinson (W. H.) & Son (quar.)	15c	3-14	3-3
Farmers & Traders Life Insurance Co.—				8% preferred A (quar.)	\$2	9-10	8-19	Huttig Sash & Door—			
(Syracuse, N. Y.) (quar.)	\$3	4-1	3-15	8% preferred B (quar.)	\$2	3-10	2-18	5% preferred (quar.)	\$1.25	3-31	3-15
Farmers Underwriters Assn. (quar.)	35c	3-11	2-24	8% preferred B (quar.)	\$2	6-10	5-20	5% preferred (quar.)	\$1.25	6-30	6-16
Federal Glass Co. (increased)	45c	3-15	2-20	8% preferred B (quar.)	\$2	9-10	8-19	5% preferred (quar.)	\$1.25	9-30	9-15
Federal Insurance Co. (quar.)	20c	3-3	2-20	8% preferred B (quar.)	\$2	12-10	11-18	5% preferred (quar.)	\$1.25	12-30	12-15
Federal Life & Casualty Co. (Battle Creek,				8% preferred B (quar.)	\$2	3-15	2-25	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	37½c	4-15	4-1
Mich.) (quar.)	25c	3-14	2-6	Grafton & Co., class A (quar.)	125c	6-16	5-26	Illinois Central RR. Co. (quar.)	75c	4-1	3-8
Federal-Mogul-Bower Bearings (quar.)	60c	3-10	2-21	Class A (quar.)	125c	9-15	8-25	Imperial Life Assurance Co. of Canada—			
Federal National Mortgage Assoc. (monthly)	17c	3-17	2-28	Class A (quar.)	125c	12-15	11-25	Quarterly	350c	4-1	3-14
Federal Pacific Electric (quar.)	20c	3-17	3-3	Granite City Steel Co. (reduced)	40c	3-15	2-21	Imperial Tobacco Co. of Canada, Ltd., com.	12½c	3-31	2-28
Federal Paper Board				Great American Insurance Co. (N. Y.) (quar.)	37½c	4-15	3-20	Year-end	117½c	3-31	2-28
4.60% preferred (quar.)	28¾c	3-15	2-27	Great American Life Underwriters—				6% preference (S-A)	8c	3-31	2-28
Federal Screw Works (reduced)	25c	3-15	2-28	Class A (increased annual)	\$3.75	3-14	2-14	Income Fund of Boston (year-end of 14c			
Ferro Corp.	40c	3-24	3-7	Great American Realty, class A (quar.)	5c	4-1	3-25	from investment income plus 10c from cap-	24c	3-17	2-14
Fidelity-Phenix Fire Insurance Co. (N.Y.)				Great Lakes Dredge & Dock (increased)	40c	3-10	2-11	ital gains)			
Quarterly	50c	3-17	3-3	Extra	60c	3-10	2-11	Incorporated Investors (from current and ac-	4c	3-15	2-21
Field (Marshall) see Marshall Field & Co.				Great Lakes Power Co., Ltd.—				accumulated earnings)	30c	3-10	2-25
Pittsford Corp. (quar.)	45c	3-7	2-10	5% 1st preference (quar.)	\$31¼c	3-29	3-1	Indiana Steel Products (quar.)	\$1.20	4-1	3-20
Finance Co. of America at Baltimore—				Great Northern Paper, common (reduced)	15c	3-15	3-1	Indiana Telephone Corp., 4.80% pfd. (quar.)	37½c	4-15	4-1
Class A (quar.)	40c	3-15	3-5	4.40% preferred A (quar.)	\$1.10	3-15	3-1	4% preferred (quar.)	81	4-1	3-17
Class B (quar.)	40c	3-15	3-5	Great Northern Railway (quar.)	75c	3-17	2-21	4.20% preferred (quar.)	\$1.05	4-1	3-17
Financial General Corp., common (quar.)	7½c	5-1	4-11	Great Southern Life Insurance Co.				4.60% preferred (quar.)			

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Investors Syndicate of Canada, Ltd.—				Little Miami RR.—				Monarch Life Insurance Co. (Springfield, Mass.) (s-a)	25c	3-15	3-1
Common (increased)	125c	3-28	2-28	Original capital	\$1	3-10	2-17	Monarch Machine Tool Co. (quar.)	30c	3-3	2-14
Class A (increased)	125c	3-28	2-28	Special guaranteed (quar.)	50c	3-10	2-17	Monarch Knitting Co., Ltd., pfd. (accum.)	\$1.50	4-1	3-14
Investors Trust (Rhode Island)—				Lock Joint Pipe, common (monthly)	\$1	3-31	3-20	Monsanto Chemical (quar.)	25c	3-15	2-10
\$2.50 preferred (quar.)	37½c	5-1	4-21	8% preferred (quar.)	\$1	4-1	3-21	Montana-Dakota Utilities, common (quar.)	25c	4-1	2-27
Participating	25c	5-1	4-21	Lockheed Aircraft Corp. (quar.)	60c	3-11	2-19	4.50% preferred (quar.)	\$1.12½	4-1	2-27
\$2.50 preferred (quar.)	37½c	8-1	7-21	Lone Star Gas Co., common (quar.)	45c	3-10	2-21	4.70% preferred (quar.)	\$1.17½	4-1	2-27
Participating	25c	8-1	7-21	4.84% preferred (quar.)	\$1.21	3-15	2-21	Moore-McCormack Lines (quar.)	37½c	3-15	2-28
\$2.50 preferred (quar.)	37½c	11-1	10-20	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	5-1	4-23	Moore Products, common (quar.)	7½c	3-3	2-14
Extra	25c	11-1	10-20	7% 2nd preferred (quar.)	\$1.75	8-1	7-23	5% preferred (quar.)	\$1.25	3-3	2-14
Iowa Electric Light & Power, com. (quar.)	37½c	4-1	3-15	Lorillard (P.), common (increased)	50c	4-1	3-4	Morgan Engineering Co., common (quar.)	30c	3-10	2-21
4.80% preferred (quar.)	60c	4-1	3-15	7% preferred (quar.)	\$1.75	4-1	3-4	\$2.50 preferred (quar.)	62½c	4-1	3-14
4.30% preferred (quar.)	53½c	4-1	3-15	Los Angeles Transit Lines (quar.)	35c	3-15	2-28	Morgan (J. P.) & Co. (quar.)	\$2.50	3-10	2-17
Iowa-Illinois Gas & Electric,				Louisiana Land & Exploration (quar.)	35c	3-14	2-28	Morningstar-Paisley Inc. (reduced)	15c	3-14	2-27
Stock dividend. (Subject to authorization of State authorities)	5%	3-10	1-30	Louisville & Nashville RR. (quar.)	\$1.25	3-15	2-28	Motor Wheel Corp. (reduced)	25c	3-10	2-14
Iowa Power & Light, com. (quar.)	40c	3-26	2-26	Louisville Title Mortgage Co. (quar.)	25c	4-1	3-15	Mount Royal Dairies, Ltd. (quar.)	\$1.5c	4-1	3-1
4.35% preferred (quar.)	\$1.08½	4-1	3-14	Lower St. Lawrence Power, com. (inc. s-a)	\$22½c	5-1	4-15	Mountain Fuel Supply (quar.)	30c	3-17	2-23
3.30% preferred (quar.)	82½c	4-1	3-14	4½% preferred (quar.)	125c	4-15	3-14	Quarterly	\$1.65	4-15	3-20
4.40% preferred (quar.)	\$1.10	4-1	3-14	Lowney (Walter M.) Co., Ltd., pfd. (quar.)	40c	3-14	2-28	Mueller Brass Co. (quar.)	50c	3-28	3-14
4.80% preferred (initial)	\$1.20	4-1	3-14	Ludlow Mfg. & Sales (reduced)	17½c	3-10	3-1	Munsingwear, Inc., common (quar.)	30c	3-15	2-21
Iron Fireman Mfg. (quar.)	15c	3-17	3-3	Luminator-Harrison, Inc. (quar.)	35c	3-10	2-28	5½% preferred (quar.)	26½c	3-15	2-21
Extra	15c	3-17	3-3	Lunkenheimer Co. (quar.)	15c	3-10	2-25	Murray Ohio Mfg. (quar.)	50c	4-1	3-18
Irving Trust (N. Y.) (stock dividend)	2%	3-3	2-5	Lynch Corp. (quar.)	15c	3-10	2-25	Muskegon Piston Ring (reduced)	10c	3-31	3-7
Quarterly cash dividend	40c	4-1	3-3	Lyon Metal Products (quar.)	15c	3-10	2-28	Mutual Trust (Kansas City)			
Jaeger Machine Co. (quar.)	28c	3-10	2-20	MacGregor Sports Products (quar.)	25c	3-17	2-28	2½c from net investment income plus 2½c from securities profits	5c	3-10	2-14
Jamestown Telephone Corp., common	\$1.20	3-15	2-28	Macwhyle Co. (quar.)	35c	3-5	2-14	Nachman Corp. (quar.)	25c	3-14	3-3
5% 1st preferred (quar.)	\$1.25	4-1	3-14	Macassa Mines, Ltd. (quar.)	13c	3-15	2-21	Nashua Corp., class A (quar.)	45c	3-5	2-26
Jamaica Public Service, Ltd., com. (quar.)	\$37½c	4-1	2-28	Machlett Laboratories (quar.)	5c	3-15	3-3	Class B (quar.)	45c	3-5	2-26
7% preference (quar.)	\$1.75	4-1	2-28	Mack Trucks, Inc. (quar.)	45c	3-27	3-12	Natco Corp. (quar.)	20c	4-1	3-15
7% preference B (quar.)	\$1.75	4-1	2-28	Mack Trucks, Inc. (quar.)	37½c	3-27	3-12	National Aluminate (quar.)	30c	3-10	2-20
5% preference C (quar.)	\$1.75	4-1	2-28	Magnavox Co., common (quar.)	5%	4-15	3-21	National Bellas Hess (s-a)	12½c	3-14	2-28
5% preference D (quar.)	\$1.75	4-1	2-28	Stock dividend	59½c	3-15	2-25	National Biscuit Co., common (quar.)	50c	4-15	3-7
6% preference E (quar.)	\$1.75	4-1	2-28	Magor Car Corp. (quar.)	50c	3-28	3-14	National Casualty (Detroit) (quar.)	30c	3-15	2-28
Jamaica Water Supply, common (quar.)	50c	3-10	2-20	Mahon (R. C.) Co. (quar.)	30c	3-10	2-28	National City Lines (quar.)	50c	3-14	2-28
45% preferred A (quar.)	\$1.25	3-31	3-14	Mallman Corp., Ltd.—	125c	3-31	3-18	National Cranberry Assn., common (s-a)	50c	3-15	2-28
45% preferred B (quar.)	\$1.25	3-31	3-14	Conv. priority shares (quar.)	125c	6-30	6-18	4% preferred (s-a)	50c	3-15	2-28
Jefferson Electric (quar.)	15c	3-28	3-7	Conv. priority shares (quar.)	35c	3-10	2-14	National Cylinder Gas, common (quar.)	45c	3-10	2-14
Jefferson Lake Sulphur, common (quar.)	30c	3-10	2-24	Malloy (P. R.) & Co. (quar.)	25c	3-3	2-11	National Dairy Products Corp. (quar.)	45c	3-10	2-17
7% preferred (s-a)	35c	3-10	2-24	Manhattan Shirt Co. (quar.)	35c	3-10	2-20	National Distillers Chemical Corp.—			
Jewell Tea Co., 3½% preferred (quar.)	93½c	5-1	4-17	Manning, Maxwell & Moore (quar.)	\$30c	4-15	4-1	Common (quar.)	25c	3-3	2-11
Johns-Manville Corp. (quar.)	50c	3-14	3-3	Maple Leaf Gardens Ltd. (quar.)	15c	3-15	2-28	4½% preferred (quar.)	\$1.06½	3-15	2-15
Johnson & Johnson (quar.)	40c	3-11	2-21	Maple Leaf Milling Co., Ltd.—	\$1.25	4-1	3-14	National Electric Welding Machine Co.—	25c	5-1	4-17
Jones & Lamson Machine (reduced)	37½c	3-10	2-28	5% preference (quar.)	15c	3-15	2-28	Quarterly	25c		
Jones & Laughlin Steel Corp., com. (quar.)	62½c	4-1	3-7	Marchant Calculators (reduced)	15c	3-15	2-28	National Finance Co., com. (stock div.)	3½c	4-15	4-4
5% preferred A (quar.)	\$1.25	4-1	3-7	McDonnell International Marine Communication Co., Ltd. (final)	6%	3-24	2-26	68c conv. preferred (quar.)	17c	4-15	4-4
Joslyn Mfg. & Supply (quar.)	50c	3-15	3-1	Marine Bancorporation (quar.)	75c	3-15	2-28	National Fire Insurance Co. (Hartford)—			
Julian & Kokene Co.	25c	3-14	3-4	Marquette Cement Mfg. (quar.)	35c	3-7	2-24	Quarterly	40c	4-1	3-17
Kalamazoo Vegetable Parchment Co. (quar.)	25c	3-10	2-24	Marshall Field & Co.—	\$1.06½	3-31	3-15	National Food Products Corp. (quar.)	27½c	3-10	2-24
Kansas City Power & Light, com. (quar.)	50c	3-20	2-28	4½% preferred (quar.)	\$3	3-3	2-14	National Gas & Oil (quar.)	30c	3-20	3-3
3.80% preferred (quar.)	95c	6-1	5-15	Marshall-Weiss Co., common	\$1.50	4-1	3-20	National Grocers, Ltd., common (quar.)	115c	4-1	3-14
4% preferred (quar.)	\$1	6-1	5-15	6% preferred (quar.)				\$1.50 preferred (quar.)	\$37½c	3-15	2-28
4.20% preferred (quar.)	\$1.05	6-1	5-15	Massachusetts Indemnity & Life Insurance	20c	3-15	3-5	National Gypsum Co., common (quar.)	50c	4-1	3-14
4.35% preferred (quar.)	\$1.08½	6-1	5-15	Quarterly	6c	3-25	2-28	National Hosiery Mills, Ltd., class A (quar.)	15c	4-1	3-7
4.50% preferred (quar.)	\$1.12½	6-1	5-15	Massachusetts Investors Growth Stock Fund	10c	3-15	2-21	Class A (quar.)	15c	7-2	6-6
Kansas Gas & Electric Co., common (quar.)	35c	3-31	3-11	Massey-Harris-Ferguson Ltd., com. (quar.)	110c	3-15	2-21	Class A (quar.)	15c	10-1	9-5
\$4.32 preferred (quar.)	\$1.08	4-1	3-11	Mastic Asphalt Corp.	5c	3-26	3-12	Class A (quar.)	15c	1-2-59	12-8
\$4.28 preferred (quar.)	\$1.07	4-1	3-11	Mathew Conveyer (quar.)	25c	3-8	2-21	Class B (quar.)	15c	4-1	3-7
4½% preferred (quar.)	\$1.12½	4-1	3-11	Matson Navigation (quar.)	40c	3-15	3-5	National Lead Co., 7% preferred A (quar.)	\$1.75	3-14	2-19
Kansas Power & Light Co., com. (quar.)	32½c	4-1	3-7	Maule Industries (quar.)	20c	3-31	3-11	National Malleable & Steel Castings (quar.)	50c	3-10	2-14
4½% preferred (quar.)	\$1.06½	4-1	3-7	Maytag Co. (quar.)	50c	3-15	2-28	National Presto Industries (quar.)	15c	3-31	3-14
4½% preferred (quar.)	\$1.12½	4-1	3-7	McDonnell Corp., \$2.50 preferred (quar.)	62½c	3-25	3-14	National Screw & Mfg. (quar.)	62½c	4-1	3-18
5% preferred (quar.)	\$1.25	4-1	3-7	McDermick & Co. (quar.)	35c	3-10	2-20	National Securities & Research Corp.	25c	3-28	3-14
Kawer Co. (quar.)	20c	3-28	3-14	McCrory Stores Corp., common (reduced)	20c	3-31	3-14	National Securities Series—			
Kellogg Company, common (quar.)	25c	3-15	2-28	\$3.50 convertible preferred (quar.)	87½c	3-31	3-17	Growth Stock Series (quarterly from net investment income)	4c	3-15	2-28
3½% preferred (quar.)	87½c	4-1	3-15	McDermott (J. Ray) & Co. (quar.)	15c	3-31	3-17	Income Series (quarterly from net investment income)	8c	3-15	2-28
3½% preferred (quar.)	87½c	7-1	6-14	McGrath (P. H.) & Co. (quar.)	25c	3-24	3-4	National Standard Co. (quar.)	40c	4-1	3-14
3½% preferred (quar.)	87½c	10-1	9-15	McIntyre Porcupine Mines, Ltd. (quar.)	\$50c	3-24	2-3	National Starch Products—			
3½% preferred (quar.)	87½c	1-2-59	12-15	Please Note: The 10% stock dividend previously reported in these columns was incorrect. It was intended for the McKay Machine Co.				Stock dividend	10%	3-25	3-10
Kelsey-Hayes Co. (quar.)	60c	4-1	3-14	McKesson & Robbins Inc. (quar.)	70c	3-14	2-28	National Supply Co. (quar.)	60c	4-1	2-27
Kendall Co., common (quar.)	50c	3-15	2-26	McLouth Steel Corp., 5% pfd. (quar.)	\$1.35	3-31	3-14	National Union Fire Insurance (Pittsburgh)	50c	3-26	2-28
4½% preferred (quar.)	\$1.12½	4-1	3-14	McNeil Machine & Engineering Co.—				Quarterly	50c	3-26	2-28
Kendall Refining (reduced)	25c	4-1	3-21	Common (quar.)	50c	3-12	2-28	Nazareth Cement (quar.)	40c	3-15	2-28
Kentucky Utilities, common (quar.)	32c	3-15	2-25	Class A 5% conv. pfd. (quar.)	50c	4-1	3-14	Neaber Lumber, Ltd., common	25c	4-1	3-10
Kern County Land (quar.)	50c	3-6	2-17	Mead Johnson & Co. (quar.)	30c	4-1	3-14	Class A	25c	4-1	3-10
Kerr-Addison Oil Mines, Ltd. (quar.)	\$20c	3-28	2-28	Mengel Co. (quar.)	25c	3-25	3-4	Preferred	15c	4-1	3-10
Kerr Income Fund (monthly)	6c	3-15	3-4	Mercantile Stores Co. Inc. (quar.)	35c	3-15	2-20	Nehi Corp. (quar.)	20c	4-1	3-17
Kerr-McGee Oil Industries, com. (quar.)	20c	4-1	3-7	Merchants Fire Assurance Corp. (N. Y.)—				Neisner Bros., Inc. (quar.)	20c	3-15	2-28
4½% conv. preferred (quar.)	28½c	4-1	3-7	Quarterly	50c	3-5	2-14	Nekoosa-Edwards Paper, class A (initial)	17c	3-6	2-20
Keyes Fibre Co., 4.80% preferred (quar.)	30c	4-1	3-10	Meredith Publishing (quar.)	45c	5-10	2-28	Non-voting class B (initial)	17c	3-6	2-20
Keystone Custodian Funds—				Meritt-Chapman & Scott (increased)	40c	3-31	3-17	Nestle-LeMure, new common (initial quar.)	7½c	3-31	3-19
"Series B-4" (from net investment inc.)	28c	3-15	2-28	Mersey Paper, Ltd., 5½% pfd. (quar.)	168½c	4-1	2-28	New Bedford Storage Warehouse (irreg.)	60c	3-3	2-5
Keystone High-Grade Common Stock Fund				Meta Machine (quar.)	62½c	4-1	3-14	New England Telephone & Telegraph Co.—			
"Series S-1" (from net investment inc.)	22c	3-15	2-28	Meta Machine (quar.)	10c	3-10	2-27	Quarterly	\$2	3-31	3-10
Keystone Portland Cement (quar.)	40c	3-20	3-6	Metall Forming Co. (quar.)	30c	3-17	3-7	New Hampshire Fire Insurance (quar.)	50c	4-1	3-7
Kimberly-Clark Corp. (quar.)	45c	4-1	3-7	Metall & Thermo Corp., common (quar.)	87½c	3-28	3-18	New Jersey Power & Light, 4½% pfd. (quar.)	\$1	4-1	3-7
Kingsburg Cotton Oil, common	5c	3-15	2-28	7% preferred (quar.)	87½c	3-31	3-5	4.05% preferred (quar.)	\$1.01½	4-1	3-7
Common	5c	6-15	5-29	Metropolitan Brick, Inc.	25c	4-1	3-4	New Jersey Zinc (reduced)	15c	3-10	2-7
Kirsch Company (quar.)	25c	4-1	3-3	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-4	N. Y., Chicago & St. Louis RR. (quar.)	50c	4-1	2-28
Kleinert (I. B.) Rubber (quar.)	17½c	3-12	2-26	3.85% preferred (quar.)	96½c	4-1	3-4	New York Dock, common	\$2	8-25	8-5
Knox Glass, Inc. (stock dividend)	3%	5-15	5-1	3.90% preferred (quar.)	97½c	4-1	3-4	New York Shipbuilding Corp. (quar.)	35c	3-5	2-20
Koehring Co., 5% convertible pfd. A (quar.)	62½c	3-31	3-21	4.35% preferred (quar.)	\$1.08½	4-1	3-4	New York State Electric & Gas			
5% convertible preferred B (quar.)	62½c	3-31	3-21	4.45% preferred (quar.)	\$1.11½	4-1	3-4	3.75% preferred (quar.)	93½c	4-1	3-7
Krege (S. S.) Co. (quar.)	40c	3-12	2-14	Mexico Refractories	30c	3-10	3-1	4½% preferred (quar.)	\$1.12½	4-1	3-7
Kroger Company Co.—				Meyer-Blank Co. (quar.)	30c	3-14	2-28	\$4.50 preferred (quar.)	\$1.12½	4-1	3-7
6% conv. 1st preferred (quar.)	\$1.50	4-1	3-15	Extra	10c	3-14	2-28	Newberry (J. J.) Co. (quar.)	50c	4-1	3-10
7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-15	Michaels Stern & Co.—				Newport Electric			
Kuhlman Electric Co. (quar.)	15c	3-10	3-1	4½% preferred (quar.)	\$1.12½	5-31	5-16	3½% preferred (quar.)	93½c	4-1	3-17
Kysor Heater Co. (quar.)	15c	3-20	3-3	4½% preferred (quar.)	\$1.12½	8-30	8-15	Niagara Mohawk Power Corp., com. (quar.)	45c	3-31	3-7
Lake Superior & Ishpeming RR. Co.	40c	3-15	3-1	4½% preferred (quar.)	\$1.12½	11-29	11-14	3.40% preferred (quar.)	85c	3-31	3-7
Lake of the Woods Milling, Ltd.—				Michigan Gas & Electric Co., common	50c	3-31	3-15				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28							
28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	33 Jan 27	33 Jan 27	33 Jan 27	Abacus Fund	1	31 1/2	32	31 1/2	32	32 1/2	32 1/2	32 1/2	600		
97 1/2 Nov 12	51 1/2 July 15	43 1/2 Jan 13	49 1/2 Feb 17	49 1/2 Feb 17	49 1/2 Feb 17	Abbott Laboratories common	5	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,000		
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	106 Jan 24	106 Jan 24	106 Jan 24	4% conv preferred	100	103 1/2	104	103 1/2	106	103	104	102	105	200	
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	16 1/2 Jan 31	16 1/2 Jan 31	16 1/2 Jan 31	ABC Vending Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000	
26 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	45 1/2 Feb 14	45 1/2 Feb 14	ACP Industries Inc	25	43 1/2	44 1/2	42 1/2	42 1/2	42 1/2	43	42 1/2	43 1/2	7,700	
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	17 1/2 Feb 19	17 1/2 Feb 19	17 1/2 Feb 19	ACP-Wrigley Stores Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	6,200	
32 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	24 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co	10	21	21	20 3/4	21	20 1/2	20 1/2	20 1/2	20 1/2	3,400	
20 1/2 Dec 24	27 1/2 Jan 11	20 1/2 Jan 2	22 1/2 Feb 5	22 1/2 Feb 5	22 1/2 Feb 5	Adams Express Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	3,900	
132 Feb 12	204 Jun 7	143 Jan 2	163 1/2 Feb 5	163 1/2 Feb 5	163 1/2 Feb 5	Adams-Milliss Corp	No par	226 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	100	
3 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	9 1/2 Feb 4	9 1/2 Feb 4	9 1/2 Feb 4	Addressograph-Multigraph Corp	10	155	156	155	155	155	155	154	155 1/2	600	
19 1/2 Oct 11	31 1/2 July 8	16 1/2 Jan 28	21 1/2 Jan 8	21 1/2 Jan 8	21 1/2 Jan 8	Admiral Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,000	
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	23 Feb 7	23 Feb 7	23 Feb 7	Aerograph Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	55 1/2 Feb 17	55 1/2 Feb 17	55 1/2 Feb 17	Aetna-Standard Engineering Co	1	22	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200	
176 1/2 Feb 15	232 1/2 Jan 28	193 1/2 Jan 8	206 Feb 17	206 Feb 17	206 Feb 17	Air Reduction Inc common	No par	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	52 1/2	51 1/2	52 1/2	9,300	
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	28 1/2 Feb 14	28 1/2 Feb 14	28 1/2 Feb 14	4.50% conv pfd 1951 series	100	193	206	190	206	195	206	195	206	2,400	
15 1/2 July 1	160 Aug 28	2 1/2 Jan 3	3 Feb 11	3 Feb 11	3 Feb 11	Alabama Gas Corp	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,500	
2 Dec 23	3 1/2 May 29	2 1/2 Jan 3	3 Feb 11	3 Feb 11	3 Feb 11	Alabama & Vicksburg Ry	100	153	160	153	160	150	160	150	160	4,000	
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	14 1/2 Jan 20	14 1/2 Jan 20	14 1/2 Jan 20	Alaska Juneau Gold Mining	2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	20	
107 Jun 25	114 Jan 8	108 Jan 2	110 1/2 Feb 13	110 1/2 Feb 13	110 1/2 Feb 13	Alco Products Inc common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	4,000	
13 1/2 Dec 31	18 1/2 May 13	14 Jan 2	18 Feb 28	18 Feb 28	18 Feb 28	7% preferred	100	109 1/2	111	109 1/2	111	109 1/2	109 1/2	110	110	3,200	
29 Oct 30	77 1/2 Jan 14	72 Jan 16	74 1/2 Jan 27	74 1/2 Jan 27	74 1/2 Jan 27	Aldens Inc common	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	21,200	
3 1/2 Dec 30	9 1/2 Jan 14	4 1/2 Jan 2	5 1/2 Jan 27	5 1/2 Jan 27	5 1/2 Jan 27	4 1/2% preferred	100	72 1/2	75	72 1/2	75	72 1/2	75	72 1/2	75	190	
190 Oct 17	240 Oct 24	200 1/2 Jan 27	210 Jan 27	210 Jan 27	210 Jan 27	Allegheny Corp common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	22,900	
86 1/2 Dec 31	146 Sep 5	80 Jan 2	91 1/2 Jan 27	91 1/2 Jan 27	91 1/2 Jan 27	5 1/2% preferred A	100	155	210	155	210	155	210	155	210	400	
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	35 Jan 16	35 Jan 16	35 Jan 16	54 conv prior preferred	No par	82	83 1/2	82 1/2	83	82	82	80 1/2	81 1/2	900	
83 1/2 Dec 17	110 1/2 Jan 13	92 Jan 2	96 Jan 9	96 Jan 9	96 Jan 9	Allegheny Ludlum Steel Corp	1	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200	
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	14 1/2 Feb 20	14 1/2 Feb 20	Allegheny & West Ry 6% gtd	100	93 1/2	96	93 1/2	95 1/2	93 1/2	96	93 1/2	96 1/2	22,900	
10 Nov 27	5 Jan 11	1 1/2 Jan 31	2 1/2 Feb 28	2 1/2 Feb 28	2 1/2 Feb 28	Allen Industries Inc	1	13 1/2	14	13 1/2	14 1/2	13 1/2	14	13 1/2	13 1/2	400	
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Jan 2	80 1/2 Feb 4	80 1/2 Feb 4	80 1/2 Feb 4	Allied-Albany Paper Corp	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	900	
20 1/2 Nov 26	23 1/2 July 3	21 Jan 2	24 1/2 Feb 10	24 1/2 Feb 10	24 1/2 Feb 10	Allied Chemical & Dye	18	75 1/2	76	75 1/2	75 1/2	75 1/2	76 1/2	75 1/2	76 1/2	11,200	
30 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	46 1/2 Feb 21	46 1/2 Feb 21	46 1/2 Feb 21	Allied Kid Co	5	24	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	200	
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	31 1/2 Feb 4	31 1/2 Feb 4	31 1/2 Feb 4	Allied Laboratories Inc	No par	44 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45	44 1/2	45	5,600	
12 Nov 7	22 1/2 Aug 13	12 1/2 Feb 25	15 1/2 Jan 21	15 1/2 Jan 21	15 1/2 Jan 21	Allied Mills	No par	30	30	30	30	30	30	30 1/2	30 1/2	500	
25 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	44 Feb 18	44 Feb 18	44 Feb 18	Allied Products Corp	5	13	13 1/2	12 1/2	13	12 1/2	13	13	13	2,400	
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 Jan 13	80 Jan 13	80 Jan 13	Allied Stores Corp common	No par	42	42 1/2	41	41 1/2	40 1/2	42	41 1/2	42	4,800	
20 1/2 Dec 17	36 1/2 May 9	23 1/2 Jan 2	26 1/2 Jan 22	26 1/2 Jan 22	26 1/2 Jan 22	4% preferred	100	77	78 1/2	77	78 1/2	77	78 1/2	77	78 1/2	1,600	
87 Nov 6	119 May 16	91 1/2 Jan 2	99 Jan 16	99 Jan 16	99 Jan 16	Allis-Chalmers Mfg common	20	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	20,200	
23 1/2 Nov 19	39 Jan 4	27 Jan 2	33 1/2 Jan 30	33 1/2 Jan 30	33 1/2 Jan 30	4.08% convertible preferred	100	93 1/2	98 1/2	93 1/2	98 1/2	96	96	94 1/2	98	100	
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Feb 25	30 1/2 Feb 4	30 1/2 Feb 4	30 1/2 Feb 4	Alpha Portland Cement	10	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	3,500	
53 1/2 Dec 30	102 July 8	60 1/2 Jan 2	68 1/2 Jan 24	68 1/2 Jan 24	68 1/2 Jan 24	Aluminum Limited	No par	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	48,300	
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	24 1/2 Feb 13	24 1/2 Feb 13	24 1/2 Feb 13	Aluminum Co of America	1	64 1/2	64 1/2	64	64 1/2	64 1/2	65 1/2	64	64 1/2	17,400	
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	32 1/2 Feb 4	32 1/2 Feb 4	32 1/2 Feb 4	Amalgamated Leather Co	50	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	50	
33 Dec 31	53 1/2 July 3	33 1/2 Feb 25	39 1/2 Jan 16	39 1/2 Jan 16	39 1/2 Jan 16	Amalgamated Sugar Co (The)	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	31 1/2	29 1/2	31 1/2	4,900	
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	93 1/2 Jan 16	93 1/2 Jan 16	93 1/2 Jan 16	Amerace Corp	12.50	35	37	35	36 1/2	36 1/2	36 1/2	37 1/2	38	39 1/2	21,400
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	71 1/2 Feb 17	71 1/2 Feb 17	71 1/2 Feb 17	Amerada Petroleum Corp	No par	81 1/2	82 1/2	81	82 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Feb. 24

Tuesday Feb. 25

Wednesday Feb. 26

Thursday Feb. 27

Friday Feb. 28

Sales for the Week Shares

23% Dec 18

39% Jan 25

22 Jan 2

34% Feb 20

Archer-Daniels-Midland

No par

33 3/4

34 1/4

34

34 1/4

33 3/4

34

2,200

21% Dec 31

36 Jan 4

22 Feb 25

24% Jan 16

Argo Oil Corp.

5

22 1/2

22 1/2

22

22 1/2

22

22 1/2

600

39% Dec 10

65% Jan 2

43 1/2 Jan 2

47 1/2 Jan 24

Armco Steel Corp.

10

44

44 1/4

43 1/4

44

43 1/4

44

22,800

10% Oct 21

16% Jan 6

12 1/2 Feb 10

13 1/2 Jan 16

Armour & Co.

5

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

16,300

20% Nov 18

30 Jan 4

22 1/2 Jan 2

25 Feb 25

Armstrong Cork Co common

1

24 3/4

24 1/2

24 1/2

25

24 1/2

24 1/2

7,200

79% Sep 5

92 Feb 18

86 Feb 26

89 1/2 Feb 7

\$3.75 preferred

No par

85

88 1/2

85

87 1/2

86

88

120

18 Feb 14

32 1/2 Jun 5

20 Jan 27

22 Jan 9

Arnold Constable Corp.

5

21 1/4

21 1/4

20

21 3/4

20

21 3/4

100

3% Oct 22

6% Jun 7

3 1/4 Jan 8

4 1/2 Feb 3

Artloom Carpet Co Inc.

1

4 1/4

4 1/4

4 1/4

4 1/4

4 1/4

4 1/4

1,400

28 Dec 17

36 1/2 July 19

26 Feb 26

29 1/2 Jan 23

Arvin Industries Inc.

2.50

27

27 1/2

26 1/2

27

26 1/2

26 1/2

3,100

14% Dec 24

19 1/2 May 6

15 Feb 25

16 1/2 Jan 16

Ashland Oil & Refining com.

1

15 1/2

15 1/2

15

15 1/2

15

15 1/2

9,100

27% Jan 17

31 1/2 May 31

27 1/2 Feb 12

28 1/2 Jan 23

2nd preferred \$1.50 series

No par

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

28

800

6 1/2 Jan 2

8 1/2 Nov 22

6 1/2 Jan 9

7 1/2 Feb 7

ASR Products Corp.

5

7 1/4

7 3/4

7 1/4

7 1/4

7 1/4

7 1/4

3,600

27% Oct 22

34 May 6

29 Jan 2

32 1/2 Feb 3

Associated Dry Goods Corp.—

88% Nov 4

103 Jan 28

94 1/2 Jan 6

102 Feb 27

Common

1

30 1/4

30 1/4

30

30

29 3/4

29 3/4

1,600

63% Nov 4

78 Jun 6

67 Jan 2

77 1/2 Feb 7

5.25% 1st preferred

100

99

100

99

100

101

102

270

Associates Investment Co.

10

74 3/4

75 1/4

75 1/4

75 1/4

74 3/4

75 1/2

7,100

16% Nov 19

27 Jan 11

17 1/2 Jan 2

19 1/2 Feb 5

Atchison Topeka & Santa Fe—

8 1/2 Nov 7

10 1/2 Feb 6

9 1/2 Jan 2

9 1/2 Jan 24

Common

10

18

18 3/4

18

18 1/4

18

18 1/4

28,100

27 Jan 2

31 1/2 Dec 13

29 1/4 Jan 10

34 Feb 24

5% non-cum preferred

10

9 3/4

9 3/4

9 3/4

9 3/4

9 3/4

9 3/4

14,400

83% Nov 1

95 Jan 23

86 1/2 Jan 8

92 Feb 28

Atlantic City Electric Co com.

6.50

33 3/4

34

33 3/4

34

33 3/4

34

2,700

26% Nov 13

50 1/2 July 15

27 1/2 Jan 2

32 1/2 Jan 23

4% preferred

100

29 1/4

31

29 1/4

31

29 1/4

31

1

36% Nov 13

57 1/2 Jun 6

34 Feb 25

40 1/4 Jan 3

Atlantic Coast Line RR—No par

29 1/4

30

30

30 3/4

30

30 1/4

4,900

75 1/2 Nov 1

94 Jan 25

86 Jan 9

90 Jan 15

Atlantic Refining common

10

34 3/4

34 3/4

34 3/4

34 3/4

34 3/4

34 3/4

22,200

6% Dec 30

11 1/2 Jan 24

6 1/2 Jan 2

8 1/2 Feb 5

\$3.75 series B preferred

100

89 1/2

89 1/2

88

88

89 1/2

88 1/2

70

14 Dec 17

18 Jan 14

14 1/2 Jan 2

16 Feb 5

Atlas Corp common

1

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

13,800

56 Dec 30

79 1/2 Jan 26

59 Jan 2

65 1/4 Jan 23

5% preferred

20

14 1/2

15

14 1/2

15

14 1/2

15

1,000

7 Nov 26

14 Mar 29

14 1/2 Jan 2

9 1/2 Feb 27

Atlas Powder Co.

20

61 1/2

61 1/2

62 1/2

62

62 1/2

62 1/2

2,000

16% Nov 26

18 1/2 Mar 22

16 1/2 Jan 6

16 1/2 Feb 7

Austin Nichols common

No par

8 3/4

8 3/4

8 3/4

9

9

9

9

25% Oct 21

38 May 15

30 1/2 Jan 2

39 1/4 Feb 14

Conv prior pref (\$1.20)

No par

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

1,300

4% Oct 22

7 1/2 July 5

5 1/2 Jan 2

7 1/4 Jan 22

Automatic Canteen Co of Amer.

5

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

25,300

38 1/2 Nov 1

48 1/2 July 3

43 1/2 Jan 2

47 1/2 Jan 22

Avco Mfg Corp (The) common

3

6

6 1/4

6

6 1/4

6 1/4

6 1/4

100

\$2.25 conv preferred

No par

3 1/4 Dec 31

8% Jan 4

3 3/4 Jan 9

4 1/4 Feb 7

Babbitt (B T) Inc.

1

4

4

4

4 1/4

4 1/4

4 1/4

3,200

29 Oct 21

46% Jan 11

30 Feb 25

34 Jan 20

Babcock & Wilcox Co (The)

9

30 1/2

30 1/2

30

30 1/2

30 1/2

30 1/2

10,800

9 Dec 30

15 Jan 16

9 1/2 Jan 2

11 1/4 Jan 20

Baldwin-Lima-Hamilton Corp.

13

10 1/4

10 3/4

10 1/4

10 3/4

10 1/4

11

20,700

31 1/2 Nov 6

35 1/2 Feb 15

34 1/2 Jan 6

39 1/4 Feb 20

Baltimore Gas & Elec com—No par

38 1/2

38 1/2

38 1/2

39

38 1/2

38 1/2

1,400

90 1/2 July 26

102 Mar 8

97 1/2 Jan 2

105 Feb 10

4 1/2% preferred series B

100

103

103

103

104 1/2

104 1/2

104 1/2

50

80 July 22

95 Feb 28

90 1/4 Jan 9

94 1/2 Feb 20

4% preferred series C

100

94

96

94

96

94

96

10

22 1/2 Dec 10

58 1/2 July 25

23 1/2 Jan 10

27 1/2 Feb 4

Baltimore & Ohio common

100

23 1/2

24

23 1/2

24

24 1/2

24 1/2

15,500

45 1/4 Dec 23

63 May 16

47 1/2 Jan 2

53 1/4 Feb 5

4% noncumulative preferred

100

50

50

49

49

49 1/2

49 1/2

500

27 1/2 Dec 17

57 1/4 Jan 2

29 1/4 Jan 2

31 1/4 Jan 3

Baugor & Arostook RR

1

30 1/2

31 1/4

30 1/2

31

30 1/2

31

100

50 Nov 14

89 July 23

49 1/4 Feb 25

54 1/4 Jan 5

Barber Oil Corp.

10

49 1/4

49 1/4

49 1/4

50

50

49 1/4

400

9 Dec 31

14 1/2 July 3

8 1/2 Jan 29

9 1/2 Feb 27

Barker Brothers Corp.

5

8 1/2

8 1/2

9

9

9

9

1,000

15 Jan 18

19 1/2 July 25

16 1/2 Jan 6

20 1/4 Feb 28

Basic Products Corp.

1

18

18 1/2

18

18 1/2

18 1/2

19

2,100

39 1/4 Oct 21

71 1/2 May 22

47 Jan 2

57 1/2 Jan 31

Bath Iron Works Corp.

10

52 1/2

52 1/2

51 1/2

52

52 1/2

53

1,600

15 1/2 Aug 6

17 1/2 Dec 16

16 1/4 Jan 7

19 1/4 Feb 19

Batuk Cigars Inc.

No par

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

500

29 1/4 Nov 25

35 1/2 May 20

33 1/2 Jan 3

37 1/2 Feb 20

Beatrice Foods Co common

12.50

36 1/2

36 1/2

36 1/2

37

36 1/2

37

700

116 Nov 11

136 May 20

127 Jan 3

137 Feb 19

3 3/4% conv prior preferred

100

141

144

141

144

141

144

50

89 1/2 July 12

102 Apr 5

93 Jan 9

103 1/4 Feb 14

4 1/2% preferred

100

101 1/4

101 1/4

101

102 1/2

101

101 1/4

2,600

10 1/2 Dec 23

26 1/2 Jan 11

10 1/2 Jan 2

14 Feb 28

Beaunit Mills Inc.

2.50

11 1/2

12 1/2

11 1/2

12 1/2

11 1/2

12 1/2

7,500

21 Dec 23

47 1/2 Jan 16

20 1/2 Feb 10

25 1/2 Jan 2

Beckman Instruments Inc.

1

20 1/2

21 1/2

20 1/2

21 1/2

20 1/2

21 1/2

20

72 1/2 Dec 26

86 1/2 Aug 9

78 Jan 3

78 Jan 28

Beck Shoe (A S) 4 1/4% pld

100

76

78

76 1/2

76 1/2

76

76

1,400

15 1/2 Oct 22

31 1/2 Jan 24

18 1/2 Jan 2

20 1/2 Feb 4

Beech Aircraft Corp.

1

19 1/2

19 1/2

18 1/2

19

18 1/2

19

1,400

30 Nov 1

42 Apr 22

32 1/2 Feb 6

33 1/4 Jan 15

Beech Creek RR

50

33 1/4

34 1/2

32 1/2

34 1/2

32 1/2

34 1/2

7,800

20 1/2 Feb 12

35 1/2 July 2

28 1/2 Jan 2

33 1/4 Feb 28

Beech-Nut Life Savers Corp.

10

32

32 3/4

32

32 3/4

32 3/4

33

500

10 1/4 Mar 8

13 1/2 Aug 1

10 1/4 Jan 2

11 1/2 Feb 20

Belding-Hemphrey

1

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

10,000

11 1/2 Oct 22

24 1/4 Jan 31

14 1/2 Feb 25

18 1/4 Jan 9

Bell Aircraft Corp.

1

15 1/2

15 3/4

14 1/2

15

15 1/2

16

6,400

36 1/2 Jan 16

50 1/2 Jan 2

42 Jan 7

48 1/2 Feb 4

Bell & Howell Co common

10

44 1/2

44 1/2

43 1/2

45 1/2

44 1/2

45 1/2

6,400

85 Jan 10

89 1/2 Feb 6

4 1/4% preferred

100

87 1/2

92

87 1/2

92

87 1/2

92

42 Oct 21

66 1/2 May 17

44 1/2 Jan 2

53 Jan 9

Bendix Aviation Corp.

5

47 1/2

48 1/2

47 1/2

48

48 1/2

48 1/2

8,600

16 1/2 Oct 18

21 May 14

18 1/2 Jan 2

21 1/2 Jan 29

Beneficial Finance Co common

1

20 1/2

20 1/2

20 1/2

21

20 1/2

21

3,000

40 Jun 18

48 May 9

45 1/2 Jan 6

47 1/2 Feb 6

5% preferred

50

46 1/2

47

46 1/2

47

46 1/2

47

700

7 Dec 20

13 1/2 Jan 28

10 1/2 Jan 2

11 1/2 Feb 26

Benguet Consolidated Inc.—I peso

1

1

1 1/4

1

1 1/4

1

1 1/4

90,300

26 Dec 30

32 1/2 July 15

28 1/2 Jan 6

31 1/2 Jan 20

Best & Co Inc.

1

30 1/2

30 3/4

30 1/2

30 3/4

30 1/2

30 3/4

700

43 Feb 15

47 1/2 Dec 16

45 1/2 Jan 7

51 Feb 25

Best Foods Inc.

1

50

50 1/2

50 1/2

51

50 1/2

50 1/2

2,300

30 1/4 Oct 21

54 1/4 Jan 7

33 1/2 Jan 2

41 1/2 Feb 17

Bestwall Gypsum Co.

1

40

40 1/2

39 1/2

40

40 1/2

40

4,400

23 1/2 Dec 18

50 1/2 Jan 24

36 1/2 Jan 10

41 1/4 Feb 4

Bethlehem Steel (Del) com

8

38 1/2

39 1/2

38 1/2

38 1/2

38 1/2

39 1/2

78,300

136 Jun 20

155 Jan 16

149 1/4 Jan 3

156 1/4 Jan 29

7 1/2% preferred

100

152 1/2

152 1/2

152 1/2

152 1/2

151

151

600

6 1/2 Dec 23

15 1/2 Jan 11

6 1/2 Jan 2

9 1/2 Jan 24

Bigelow-Sandford Carpet (Del) com

5

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

1,000

56 Dec 11

75 Apr 2

56 1/2 Jan 2

63 1/2 Feb 20

4 1/2% pld series of 1951

100

62 1/2

63

62 1/2

62 1/2

60 1/2

62

30

35 1/2 Dec 33

64 1/2 May 17

36 Jan 30

40 1/2 Feb 6

Black & Decker Mfg Co.

1

38 1/2

38 1/2

38

38 1/2

36 1/2

38

1,700

21 1/4 Dec 18

43 1/2 Jan 2

23 1/2 Jan 6

26 1/2 Feb 24

Blaw-Knox Co.

4

23 1/2

24

23 1/2

24

24 1/2

25

7,000

19 1/4 Dec 31

38 1/2 Jan 2

19 1/4 Jan 2

23 1/4 Jan 24

Bliss & Laughlin Inc.

2.50

21 1/2

22 1/2

21 1/2

22 1/2

21 1/2

22 1/2

200

12 1/2 Dec 23

29 1/2 Jan 14

12 1/2 Jan 2

15 1/4 Jan 22

Bliss (E W) Co.

1

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

3,000

29 Oct 10

61 1/2 Jan 6

34 1/2 Feb 25

41 1/2 Jan 8

Boeing Airplane Co.

5

35

35 1/2

34 1/2

35

36 1/2

37 1/2

37,700

14 Dec 31

25 Jan 9

14 1/2 Jan 2

18 1/2 Feb 5

Bohn Aluminum & Brass Corp.

5

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

2,100

20 Dec 31

32 Apr 15

20 Jan 22

22 Jan 3

Bon Ami Co class A

No par

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

170

11 Dec 6

16 1/2 Jan 3

12 Feb 13

13 Jan 9

Class B

No par

12

12 1/2

12

12 1/2

12

12 1/2

450

14 Oct 22

17 1/2 May 27

12 1/2 Jan 2

16 Feb 21

Bond Stores Inc.

1

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

2,100

9 1/4 Jan 2

11 1/2 Dec 5

10 1/2 Jan 2

12 1/2 Feb 19

Book-of-the-Month Club Inc.

1.25

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

700

51 1/4 Feb 12

63 1/2 Dec 2

60 1/2 Jan 6

64 1/4 Jan 14

Borden Co (The)

15

62

62 1/2

62 1/2

63 1/2

62 1/2

62 1/2

4,100

25 1/2 Dec 24

46 Jan 10

27 1/2 Feb 12

30 1/4 Jan 6

Borg-Warner Corp common

5

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

13,300

73 Oct 30

87 Jan 22

81 Feb 21

85 Jan 16

3 1/2% preferred

100

80

83 1/2

80

83 1/2

80

83 1/2

43 Oct 30

53 1/2 Jan 24

48 1/2 Jan 2

50 1/4 Feb 6

Boston Edison Co.

25

50

50

49 1/2

50

50

50 1/2

1,700

77% Dec 30

19 1/2 Jan 3

7 1/2 Jan 14

9 1/4 Feb 13

Boston & Maine RR—

19 1/2 Dec 30

47 1/2 Jan 10

20 1/2 Jan 10

25 Feb 5

Common

No par

23 1/2

23 1/2

23 1/2

23 1/2

22 1/2

23 1/2

1,000

6 1/4 Oct 22

11 1/2 Jan 2

6 1/2 Jan 2

9 1/2 Feb 27

5% preferred

100

9 1/2

9 1/2

9

9 1/2

9 1/2

9 1/2

25,300

27 1/2 Dec 24

41 1/2 July 8

30 Jan 2

36 Feb 28

Brantiff Airways Inc.

2.50

35 1/2

35 1/2

35 1/2

35 1/2

34 1/2

35 1/2

19,100

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28	
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	Capital Airlines Inc.	16 1/2	17	16 1/2	16 1/2	16 1/2	16,500
28 1/2 Dec 22	51 1/2 Jun 13	32 1/2 Jan 13	35 1/2 Jan 29	Carborundum (The) Co.	33	33 1/4	33	33 1/4	33	2,000
21 Oct 22	32 1/2 May 22	24 Jan 13	28 1/2 Feb 21	Carey (Philip) Mfg Co.	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	4,000
90 1/2 Nov 11	105 Mar 21	96 Jan 9	100 Jan 31	Carolina Clinefield & Ohio Ry.	98 1/2	99	98 1/2	98 1/2	98 1/2	290
22 1/2 Nov 19	25 1/2 Nov 10	26 1/2 Jan 2	28 Feb 11	Carolina Power & Light	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,500
40 1/2 Dec 19	74 1/2 July 16	39 1/2 Jan 13	44 1/2 Jan 6	Carpenter Steel Co.	42	42	41 1/2	41 1/2	41 1/2	1,200
31 1/2 Dec 19	65 1/2 Jan 11	32 1/2 Jan 2	39 1/2 Jan 28	Carrier Corp common	42	42	41 1/2	41 1/2	41 1/2	9,100
37 Aug 15	47 Apr 26	36 1/2 Jan 3	42 1/2 Feb 6	4 1/2% preferred	42	42	41 1/2	41 1/2	41 1/2	70
18 1/2 Dec 22	23 1/2 Aug 6	20 1/2 Jan 2	22 1/2 Jan 27	Carriers & General Corp.	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	200
19 Dec 30	25 Oct 24	19 1/2 Jan 13	27 1/2 Feb 21	Carter Products Inc.	25 1/2	27 1/2	25 1/2	25 1/2	25 1/2	17,800
12 1/2 Dec 22	18 1/2 Jan 19	14 1/2 Feb 24	16 1/2 Jan 24	Case (J I) Co common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,600
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	107 Jan 27	7% preferred	103	103	103	103	103	340
5 1/2 Dec 23	5 1/2 Mar 6	5 1/2 Jan 3	6 1/2 Jan 28	6 1/2% 2nd preferred	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,400
55 1/2 Dec 23	99 1/2 May 9	58 1/2 Jan 7	68 1/2 Jan 30	Caterpillar Tractor common	59 1/2	60	59 1/2	59 1/2	59 1/2	14,600
88 1/2 Dec 23	100 1/2 Mar 13	97 Feb 5	99 Jan 10	4 1/2% preferred	104	104	104	104	104	200
107 Dec 31	109 1/2 Aug 20	105 Jan 2	104 Jan 28	Celanese Corp of Amer com	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,000
23 1/2 Dec 24	70 Jan 8	22 1/2 Jan 2	25 Jan 24	7% 2nd preferred	62 1/2	63	62 1/2	62 1/2	62 1/2	1,300
16 Dec 23	38 1/2 Jan 11	16 1/2 Jan 2	18 1/2 Jan 14	5% preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	16,700
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	19 1/2 Jan 12	Central Agurree Sugar Co.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000
8 1/2 Jan 3	13 1/2 May 22	8 1/2 Jan 2	10 1/2 Jan 29	Central Foundry Co.	10	10	10	10	10	900
37 1/2 Apr 3	54 July 29	44 Jan 3	49 1/2 Feb 21	Central of Georgia Ry com	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	200
70 Oct 29	80 July 29	74 Jan 15	75 1/2 Feb 14	5% preferred series B	75 1/2	77	74 1/2	77	74 1/2	2,800
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	16 1/2 Jan 22	Central Hudson Gas & Elec	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400
43 1/2 Dec 22	56 1/2 Apr 1	49 1/2 Jan 3	55 Feb 6	Central Illinois Light com	53	54	52 1/2	53 1/2	53 1/2	10
88 1/2 Jun 20	100 1/2 Jan 11	99 Feb 25	103 Jan 22	4 1/2% preferred	99	100	99	99	99	1,320
26 1/2 Nov 4	32 1/2 Dec 27	26 1/2 Jan 2	28 Feb 19	Central RR Co of N J	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
17 Oct 21	36 May 20	18 Jan 2	19 1/2 Jan 17	Central & South West Corp.	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	7,400
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	45 1/2 Feb 19	Century Violette Sugar Co.	25	25 1/2	25 1/2	25 1/2	25 1/2	2,300
16 1/2 Apr 3	22 1/2 Jan 10	19 Jan 16	25 1/2 Feb 20	Cerro de Pasco Corp.	9 1/2	10	9 1/2	9 1/2	9 1/2	800
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	10 1/2 Feb 18	Certain-Ted Products Corp.	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	8,300
8 Oct 21	59 1/2 Jan 8	25 1/2 Jan 2	29 1/2 Jan 7	Cessna Aircraft Co.	2	2	2	2	2	3,200
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	30 Feb 3	Chadbourne Gotham Inc.	52	52	51 1/2	51 1/2	51 1/2	600
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	2 1/2 Feb 3	Chain Belt Co.	37	37	37	37	37	2,600
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	57 Feb 11	Champion Paper & Fibre Co—	37	37	37	37	37	110
				Common	37	37	37	37	37	6,800
				4 1/2% preferred	37	37	37	37	37	1,700
				Champlin Oil & Refining Co.	37	37	37	37	37	2,400
				Chance Vought Aircraft Inc.	37	37	37	37	37	800
				Checker Cab Manufacturing	37	37	37	37	37	8,700
				Chemway Corp.	37	37	37	37	37	200
				Chesapeake Corp of Va.	37	37	37	37	37	3,300
				Chesapeake & Ohio Ry common	37	37	37	37	37	1,500
				3 1/2% convertible preferred	37	37	37	37	37	10
				Chicago & East Ill RR com	37	37	37	37	37	6,600
				Class A	37	37	37	37	37	1,500
				Chic Great Western Ry com	37	37	37	37	37	1,500
				5% preferred	37	37	37	37	37	2,800
				Chic Milw St Paul & Pac.	37	37	37	37	37	4,800
				5% series A noncum pfd.	37	37	37	37	37	10,200
				Chic & North Western com	37	37	37	37	37	8,300
				5% preferred series A	37	37	37	37	37	400
				Chicago Pneumatic Tool	37	37	37	37	37	65,900
				Chicago Rock Isl & Pac RR	37	37	37	37	37	
				Chicago Yellow Cab	37	37	37	37	37	
				Chickasha Cotton Oil	37	37	37	37	37	
				Chile Copper Co.	37	37	37	37	37	
				Chrysler Corp.	37	37	37	37	37	
				Cincinnati Gas & Electric—	37	37	37	37	37	
				Common	37	37	37	37	37	
				4% preferred	37	37	37	37	37	
				Cincinnati Milling Mach Co.	37	37	37	37	37	
				C I T Financial Corp.	37	37	37	37	37	
				Cities Service Co.	37	37	37	37	37	
				City Investing Co common	37	37	37	37	37	
				5 1/2% preferred	37	37	37	37	37	
				City Products Corp.	37	37	37	37	37	
				City Stores Co common	37	37	37	37	37	
				4 1/2% convertible preferred	37	37	37	37	37	
				Clark Equipment Co.	37	37	37	37	37	
				C C & St Louis Ry Co com	37	37	37	37	37	
				5% noncumulative preferred	37	37	37	37	37	
				Cleveland Electric Illum com	37	37	37	37	37	
				4 1/2% preferred	37	37	37	37	37	
				Cleveland & Pitts RR 7% gtd.	37	37	37	37	37	
				Special guaranteed 4% stock	37	37	37	37	37	
				Clevite Corporation	37	37	37	37	37	
				Cluett Peabody & Co com	37	37	37	37	37	
				7% preferred	37	37	37	37	37	
				4% 2nd preferred	37	37	37	37	37	
				Coca-Cola Co (The)	37	37	37	37	37	
				Coca-Cola Internat'l Corp.	37	37	37	37	37	
				Colgate-Palmolive Co com	37	37	37	37	37	
				3 1/2% preferred	37	37	37	37	37	
				Colins & Altkman Corp.	37	37	37	37	37	
				Colorado Fuel & Iron com	37	37	37	37	37	
				5 1/2% preferred series B	37	37	37	37	37	
				Colorado & Southern Ry com	37	37	37	37	37	
				4% noncumulative 1st pfd.	37	37	37	37	37	
				4% noncumulative 2nd pfd.	37	37	37	37	37	
				Columbia Broadcasting System—	37	37	37	37	37	
				Class A	37	37	37	37	37	
				Class B	37	37	37	37	37	
				Columbia Gas System Inc.	37	37	37	37	37	
				Columbia Pictures common	37	37	37	37	37	
				4 1/2% preferred	37	37	37	37	37	
				Columbian Carbon Co.	37	37	37	37	37	
				Columbus & Southern Ohio Elec	37	37	37	37	37	
				Combustion Engineering Inc.	37	37	37	37	37	
				Commercial Credit Co.	37	37	37	37	37	
				Commercial Solvents	37	37	37	37	37	
				Commonwealth Edison Co com	37	37	37	37	37	
				4 1/2% preferred	37	37	37	37	37	
				5 25% preferred	37	37	37	37	37	
				Comptometer Corp.	37	37	37	37	37	
				Conde Nast Publishing Co.	37	37	37	37	37	
				Cone Mills Corp.	37	37	37	37	37	
				Congoleum-Nairn Inc.	37	37	37	37	37	
				Consolidated Cigar Corp.	37	37	37	37	37	
				Consolidated Coppermines Corp.	37	37	37	37	37	
				Consolidated Edison of N Y com	37	37	37	37	37	
				5% preferred	37	37	37	37	37	
				Consol Elec.rodynamics Corp.	37	37	37	37	37	
				Consol Electronics Industries	37	37	37	37	37	
				Consolidated Foods Corp.	37	37	37	37	37	
				Consolidated Gas Utilities	37	37	37	37	37	
				Consolidated Laundries Corp.	37	37	37	37	37	
				Consolidated Natural Gas	37	37	37	37	37	
				Consol RR of Cuba 6% pfd.	37	37	37	37	37	
				Consumers Power Co com	37	37	37	37	37	
				4 1/2% preferred	37	37	37	37	37	
				4 1/2% preferred	37	37	37	37	37	
				4 1/2% preferred	37	37	37	37	37	
				Container Corp of America—	37	37	37	37	37	
				Common	37	37	37	37	37	
				4% preferred	37	37	37	37	37	
				Continental Baking Co common	37	37	37	37	37	
				5 1/2% preferred	37	37	37	37	37	
				Continental Can Inc common	37	37	37	37	37	
				3 1/2% preferred	37	37	37	37	37	
				4 1/2% conv 2nd preferred	37	37	37	37	37	
				Copart Corp.	37	37	37	37	37	
				Common	37	37	37	37	37	
				4% preferred	37	37	37	37	37	
				Copart Corp.	37	37	37	37	37	
				Common	37	37	37	37	37	
				4% preferred	37	37	37	37	37	
				Copart Corp.	37	37	37	37	37	
				Common	37	37	37	37	37	
				4% preferred	37	37	37	3		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Per	Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28			
9 Dec 31	15% Jan 7	8% Jan 17	10 Jan 20	Continental Copper & Steel—	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,100	
20% Nov 4	26% Jan 7	20% Feb 24	20% Jan 10	Industries common—	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
39% Oct 22	64% May 2	44 Jan 15	62% Feb 17	5% convertible preferred—	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	12,700	
41% Dec 30	70% Jun 18	38% Feb 12	44% Feb 3	Continental Insurance—	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	8,600	
26% Dec 24	43% July 25	28% Jan 3	31% Feb 5	Continental Motors—	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	20,900	
17% Dec 23	37 May 18	18% Jan 2	22% Feb 4	Continental Oil of Delaware—	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400	
16% Dec 30	43% Jan 8	16% Jan 13	20 Feb 4	Continental Steel Corp.—	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	7,500	
20 Dec 23	40% July 11	21 Jan 2	25% Feb 5	Cooper-Bessemer Corp.—	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	3,200	
49% May 21	64% July 25	50 1/2 Jan 20	52 Jan 30	Copper Range Co.—	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	3,500	
51 Dec 30	79% July 11	52 Jan 14	52 Jan 14	Copper Steel Co common—	48 1/2	51	49 1/2	51	49 1/2	51	—	
28 Feb 11	34% Dec 27	33 1/2 Jan 13	36 1/2 Feb 21	5% convertible preferred—	52 1/2	57	52 1/2	57	52 1/2	57	—	
145 July 18	166% Dec 17	161 1/2 Feb 4	168 1/2 Jan 23	6% convertible preferred—	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	10,800	
12% Dec 24	27% Jan 14	13 Jan 2	16 1/2 Jan 22	Corn Products Refining common—	162	164	162 1/2	164	162 1/2	164	150	
57% Feb 13	106% July 11	74% Feb 12	84% Jan 6	7% preferred—	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	2,200	
74 Oct 22	89 Jan 3	85 Jan 6	86 1/2 Feb 14	Cornell Dubilier Electric Corp.—	76	77 1/2	75 1/2	77 1/2	76	78	9,100	
79% Oct 31	98% May 2	86 Jan 31	86 Jan 31	Corning Glass Works common—	86	88	84	88	84	88	—	
15 Dec 30	25% May 17	15 1/2 Jan 2	19 1/2 Jan 24	3 1/2% preferred—	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300	
4 Oct 18	6% Jan 2	4% Jan 30	5% Jan 2	3 1/2% preferred series of 1947—	5	5 1/2	5	5 1/2	5	5 1/2	2,300	
1% Dec 24	2% Jan 3	1% Jan 13	2 1/2 Feb 4	Cosden Petroleum Corp.—	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,600	
23 Oct 22	36% Apr 22	24 1/2 Jan 13	28% Jan 29	Coty Inc.—	27 1/2	28	27 1/2	28	28 1/2	28 1/2	9,700	
74 Nov 29	88 Mar 14	79 Jan 24	83 Feb 20	Coty International Corp.—	82	85	82	85	82	85	—	
				Crane Co common—	23	23	23	23	23	23	—	
				3 1/2% preferred—	100	100	100	100	100	100	—	
				Cream of Wheat Corp (The)—	2	2	2	2	2	2	1,300	
26 Oct 22	30 Oct 6	28 1/2 Jan 3	31 1/2 Feb 28	Crescent Corp.—	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,400	
14 Jan 31	17% Oct 4	14 1/2 Feb 27	15 1/2 Jan 6	Crown Cork & Seal common—	14 1/2	15	14 1/2	15	14 1/2	15	23,900	
10% Dec 11	16% July 23	12 Jan 7	15 1/2 Feb 27	2% preferred—	31	31	31	31	31	31	1,400	
23% Jun 6	31 1/2 Feb 18	25 1/2 Jan 3	31 1/2 Feb 27	Crown Zellerbach Corp common—	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	10,000	
40% Oct 22	58% July 11	44 Jan 10	49 1/2 Jan 30	\$4.20 preferred—	98	98	97	97	97	99	200	
85 Oct 22	100 Feb 18	95 1/2 Jan 10	99 1/2 Jan 27	Crucible Steel Co of America—	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	37,900	
16% Dec 23	38% Jan 10	15 1/2 Feb 20	19 1/2 Jan 20	Cuba RR 6% noncum pfd—	23	24	23	23 1/2	22 1/2	23	570	
15% Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuban-American Sugar—	19 1/2	19 1/2	19 1/2	19 1/2	20	20 1/2	9,300	
17% Oct 11	30% Apr 25	18 1/2 Jan 17	21 1/2 Feb 27	Cudahy Packing Co common—	8	8 1/2	8	8 1/2	8 1/2	8 1/2	6,400	
5% Oct 21	11 Jan 2	7 1/2 Jan 2	9 Jan 24	4 1/2% preferred—	60 1/2	62	61 1/2	61 1/2	60	61 1/2	100	
54 Nov 19	65% Jan 2	56 Jan 7	63 Jan 21	Cuneco Press Inc.—	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000	
5% Nov 20	9 Feb 6	6 1/2 Jan 2	8 Jan 23	Cunningham Drug Stores Inc.—	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	200	
27% Dec 17	33% Jan 28	29 Jan 13	31 1/2 Jan 24	Curtis Publishing common—	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,500	
7% Jan 18	13% May 8	9 Jan 2	10 1/2 Jan 21	\$4 prior preferred—	58	58	56 1/2	56 1/2	55	56 1/2	200	
53% Feb 12	59% Jun 8	56 1/2 Feb 25	58 1/2 Feb 13	\$1.60 prior preferred—	21 1/2	21 1/2	20	20 1/2	20	20 1/2	300	
19% Jan 17	22 Jun 4	20 Feb 25	21 1/2 Feb 5	Curtis-Wright common—	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	38,700	
23% Dec 9	47% Jan 11	23 1/2 Feb 18	28 1/2 Jan 9	Class A—	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200	
20% Nov 21	47 Jan 11	30% Jan 31	33 Jan 15	Cutler-Hammer Inc.—	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	2,200	
38% Oct 11	44% Jan 14	40% Feb 28	46 Jan 21									
				D								
40 1/2 Oct 21	61 July 13	43 1/2 Jan 2	46 Feb 5	Dana Corp common—	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,400	
73% Jan 7	86% Mar 1	83 1/2 Jan 15	86 Jan 22	3 1/2% preferred series A—	85 1/2	87 1/2	86	86	86	86	100	
8% Oct 22	12% Jan 7	9 Jan 14	10 1/2 Feb 20	Dan River Mills Inc.—	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	4,000	
3% Dec 16	6% Feb 27	3 1/2 Jan 21	3 1/2 Jan 23	Daveco Corp common—	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100	
10% Dec 16	13% Apr 3	11 1/2 Feb 20	11 1/2 Jan 7	5% convertible preferred—	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	—	
27% Oct 22	47 Aug 1	30 1/2 Feb 25	35 Jan 16	Daystrom Inc & Light common—	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100	
40 Oct 21	49% Apr 18	43 1/2 Jan 10	47 Jan 22	Dayton Power & Light common—	47	47 1/2	46 1/2	46 1/2	45 1/2	45 1/2	2,600	
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A—	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	85 1/2	20	
72 Oct 24	86 Apr 27	84 Jan 9	86 Jan 28	Preferred 3.75% series B—	82	86	82	86	82	86	100	
73 Jun 19	88 Apr 8	84 1/2 Feb 28	86 1/2 Jan 3	Preferred 3.90% series C—	86	90	86	90	86	90	50	
14% Oct 22	23% Jan 3	15 1/2 Jan 2	17 1/2 Jan 16	Dayton Rubber Co.—	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400	
13% Jan 3	19% July 22	13 1/2 Jan 2	15 1/2 Jan 24	Decca Records Inc.—	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	9,800	
26% Dec 31	32% May 6	27 1/2 Jan 2	30 1/2 Feb 6	Deere & Co common—	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	10,000	
26 Nov 8	31 1/2 Feb 1	30 Feb 25	32 1/2 Jan 27	7% preferred—	30 1/2	30 1/2	30	30	30	30 1/2	500	
19% Dec 30	28% Apr 27	20 1/2 Jan 2	23 Feb 6	Delaware & Hudson—	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,700	
6% Dec 18	25 1/2 Jan 8	6% Jan 2	7 1/2 Jan 21	Delaware Lack & Western—	7	7	6 1/2	7	6 1/2	6 1/2	11,900	
				Delaware Power & Light Co.—	13.50	13.50	13.50	13.50	13.50	13.50	4,200	
41 1/2 Feb 25	51 1/2 May 18	46 1/2 Feb 18	49 1/2 Jan 2	Delta Air Lines Inc.—	47	47	46 1/2	47	46 1/2	46 1/2	5,600	
15% Dec 30	26% Apr 18	16 1/2 Jan 2	20 1/2 Feb 25	Deltic & Rio Grande West RR—	20	20	19 1/2	20	19 1/2	19 1/2	3,400	
33% Oct 22	48% July 17	35 Jan 2	39 1/2 Jan 29	Detroit Edison—	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,800	
35% Oct 23	41% May 21	37 1/2 Jan 2	39 1/2 Jan 28	Detroit Hillside & S W RR Co.—	55	55	54 1/2	56	54 1/2	56	40	
59 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Steel Corp.—	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	6,300	
8% Dec 17	22% Jan 2	9 1/2 Jan 2	10 1/2 Jan 16	De Villiers Co.—	38	38	37 1/2	37 1/2	37 1/2	38	500	
37 Jan 21	59% July 3	37 1/2 Feb 26	43 1/2 Feb 4	Devoe & Reynolds class A—	34	36	34	35 1/2	34	36	—	
34% Dec 17	39 Jan 31	33 1/2 Jan 10	36 1/2 Feb 5	Diamond Alkali Co.—	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,600	
29% Dec 19	37% Jan 2	25 1/2 Jan 2	29 1/2 Jan 24	Diamond-Gardner Corp com—	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900	
25% Dec 30	34 Mar 23	30 Jan 6	32 1/2 Feb 6	\$1.50 preferred—	31 1/2	31 1/2	31	32	31 1/2	31 1/2	200	
38% Nov 19	44 Mar 19	24 1/2 Jan 2	30 1/2 Feb 28	Diamond T Motor Car Co.—	29	29 1/2	28 1/2	29 1/2	29 1/2	30	5,200	
36% Oct 22	25% Jun 8	13 1/2 Jan 7	13 1/2 Feb 17	Diana Stores Corp.—	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000	
13% Dec 30	15% Jan 14	14 Jan 2	18 1/2 Feb 4	Disney (Walt) Productions—	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	3,900	
13 Dec 6	15% Dec 16	14 Jan 2	18 Feb 17	Distillers Corp-Seagrams Ltd—	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,100	
23% Oct 22	34% Jan 14	25 1/2 Jan 2	28 Feb 17	Divco-Wayne Corp—	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700	
9% Apr 17	13% July 8	9% Jan 2	12% Feb 10									
				E								
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	10 1/2 Jan 31	Dr Pepper Co.—	9 1/2	10	9 1/2	9 1/2	10	10	600	
11 Dec 24	14% Jan 12	11 1/2 Jan 2	15 1/2 Feb 25	Dome Mines Ltd.—	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	42,700	
50% Oct 10	81 Jan 14	55 Feb 25	74% Jan 9	Douglas Aircraft Co.—	56	57	55	56	56 1/2	57 1/2	37,600	
11% Dec 24	24% Jan 29	12 Jan 2	14 1/2 Feb 19	Dover Corp.—	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200	
49 Oct 22	68% Jan 17	52 1/2 Jan 2	59 1/2 Feb 4	Dow Chemical Co.—	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	17,100	
36% Dec 24	57% May 13	37 Jan 2	42 1/2 Feb 4	Dresser Industries—	39 1/2	39 1/2	38	38 1/2	37 1/2	38	20,400	
16% Oct 21	19% May 9	16 1/2 Jan 3	18 1/2 Feb 4	Drewrys Limited U S A Inc.—	17 1/2	17 1/2	18	18	17 1/2	18	600	
9% Aug 20	12 Jan 18	10 Jan 7	10 1/2 Jan 23	Dunhill International—	9 1/2	10 1/2	9 1/2	10 1/2	10	10 1/2	100	
5% Dec 20	8% Aug 6	6 1/2 Jan 2	8 1/2 Feb 19	Dunham Corp.—	8	8 1/2	7 1/2	8 1/2	8	8 1/2	8,100	
				du Pont de Nem (E I) & Co—								
180% Oct 21	206 July 16	175 Feb 27	188 1/2 Feb 4	Common—	176 1/2	177 1/2	176 1/2	178	175	176	11,900	
99 Jun 27	110 Mar 27	106 1/2 Jan 8	109 1/2 Jan 22	Preferred \$4.50 series—	108 1/2	109	108 1/2	108 1/2	108	108	1,400	
76% Nov 14	89% Feb 1	85 Jan 6	89 1/2 Jan 22	Preferred \$3.50 series—	87 1/2	87 1/2	87 1/2	88 1/2	87 1/2	87 1/2	300	
30% Oct 23	37% Apr 2	34 1/2 Jan 2	38 1/2 Jan 30	Duquesne Light Co common—	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,900	
36% Nov 14	45 Jan 25	41 1/2 Feb 20	42 1/2 Feb 26	\$3.75 preferred—	41 1/2	42 1/2	41 1/2	42 1/				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28	Saturday Feb. 29	Sales for the Week Shares		
107 1/2 Nov 13	26 Apr 30	11 1/4 Jan 2	14 1/2 Jan 29	Evans Products Co.	5		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,900		
12 1/2 Oct 22	18 Jun 13	13 1/4 Jan 3	17 1/4 Feb 18	Eversharp Inc.	1		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,600		
18 1/2 Dec 23	51 1/4 Apr 16	28 1/2 Jan 2	32 1/2 Feb 3	Ex-Cell-O Corp.	3		29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	4,300		
F															
25 1/4 Nov 25	65 Jan 17	38 1/2 Feb 5	41 1/4 Jan 15	Fairbanks Morse & Co.	No par		38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	1,900		
6 Oct 11	12 1/4 Jan 24	7 Jan 2	9 1/4 Feb 5	Fairbank Engine & Airplane Corp.	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,900		
7 1/2 Dec 31	16 Jan 11	7 1/4 Jan 2	10 Jan 27	Fajardo Sugar Co.	20		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,100		
15 Sep 25	17 1/4 Jan 7	15 1/4 Jan 2	16 1/4 Feb 28	Falstaff Brewing Corp.	1		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,300		
22 1/4 Jan 22	25 1/2 Nov 29	24 1/4 Jan 2	28 1/2 Feb 24	Family Finance Corp. common	1		28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	2,500		
67 Aug 23	67 1/4 Jun 12			5% preferred series B	50		67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4			
41 1/4 Oct 21	64 1/4 Jan 10	45 1/4 Jan 13	52 Feb 4	Fansteel Metallurgical Corp.	5		46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	5,800		
3 1/2 Dec 30	7 1/4 Jan 14	4 Jan 2	4 1/4 Jan 23	Fawcett Corp.	2		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	400		
10 Oct 22	16 1/4 Apr 23	11 1/4 Jan 2	13 1/4 Jan 24	Fedders-Quigan Corp. common	1		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	7,300		
45 Sep 30	61 1/2 May 13	50 Feb 27	52 Jan 7	5 1/2% conv ptd 1953 series	50		47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	100		
31 1/4 Dec 31	45 1/4 July 8	32 1/4 Feb 28	36 1/4 Jan 23	Federal Mogul Bower Bearings	5		33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,100		
17 1/4 Oct 22	25 1/4 Jun 17	19 1/4 Feb 12	22 Jan 2	Federal Pacific Electric Co.	1		20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,900		
29 Dec 31	36 1/4 May 14	29 1/4 Jan 3	34 Feb 20	Federal Paper Board Co. com	5		33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	700		
18 1/4 Sep 10	20 1/4 Jan 31	19 1/4 Jan 2	20 1/4 Feb 6	4.60% preferred	25		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	400		
27 1/4 Jan 21	34 1/4 Jan 11	29 1/4 Jan 7	33 1/4 Feb 21	Federated Dept Stores	2.50		32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	6,300		
20 1/4 Nov 12	28 Jun 18	20 1/4 Jan 10	22 1/4 Jan 23	Fenestra Inc.	10		21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	600		
16 Dec 30	31 1/4 Jan 10	16 1/4 Jan 2	20 1/4 Jan 23	Ferro Corp.	1		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,000		
13 1/4 Oct 22	32 Jan 14	20 1/4 Jan 2	26 1/4 Feb 19	Fibreboard Paper Prod. com	No par		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,600		
13 1/4 Oct 28	105 July 12	83 1/4 Jan 14	92 Feb 11	4% convertible preferred	100		90	90	90	90	90	90	30		
39 Oct 22	67 May 2	48 Jan 13	53 1/2 Feb 17	Fidelity Phenix Fire Ins NY	5		50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	2,800		
19 1/4 Dec 20	29 1/4 Jan 9	20 1/4 Jan 2	22 1/4 Jan 13	Fifth Avenue Coach Lines Inc.	10		21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,100		
36 1/4 Nov 13	46 Jan 2	39 1/4 Jan 13	45 1/4 Feb 5	Filtril Corp.	1		40	40	40	40	40	40	4,700		
31 1/4 Nov 13	101 1/4 July 23	83 1/4 Feb 21	93 1/4 Jan 6	Firestone Tire & Rubber com	6.25		84	84	84	84	84	84	4,500		
100 1/4 Oct 2	106 Feb 8	101 1/4 Jan 14	102 1/4 Jan 16	4 1/2% preferred	100		102	102	102	102	102	102	40		
47 Mar 12	57 Dec 5	55 1/4 Feb 14	61 Feb 19	First National Stores	No par		60	60	60	60	60	60	3,100		
3 1/4 Dec 16	12 1/4 Jan 4	6 1/4 Feb 20	8 1/4 Jan 16	Firth (The) Carpet Co.	5		7	7	7	7	7	7	2,900		
3 1/4 Oct 22	46 1/4 July 9	37 1/4 Jan 6	42 1/4 Jan 16	Flintkote Co (The) common	5		41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	6,300		
79 Nov 6	95 1/4 May 10	87 1/4 Jan 8	93 1/4 Feb 10	4% preferred	No par		89	89	89	89	89	89			
11 Jun 21	22 1/4 Aug 22	12 1/4 Jan 2	16 1/4 Jan 10	Florence Stove Co.	1		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	400		
45 Oct 31	59 1/4 May 8	56 1/4 Jan 10	60 Feb 20	Florida Power Corp.	7 1/2		59	59	59	59	59	59	6,000		
44 1/4 Aug 27	59 1/4 Jan 13	54 Jan 9	60 1/4 Feb 17	Florida Power & Light Co. No par			59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	9,900		
17 1/4 Nov 20	22 1/4 Oct 28	18 1/4 Jan 2	20 Jan 16	Fluor Corp. Ltd.	2.50		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,800		
34 1/4 Oct 22	43 1/4 Jan 3	39 1/4 Jan 3	47 1/4 Feb 7	Food Fair Stores Inc. common	1		44	44	44	44	44	44	2,800		
78 Nov 13	93 Apr 25	87 Jan 30	93 Feb 14	\$4.20 div cum ptd ser of '51	15		93	93	93	93	93	93			
7 1/4 Mar 6	18 1/4 Aug 2	12 1/4 Jan 2	21 1/4 Feb 28	d Food Giant Markets Inc.	1		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	31,800		
5 1/4 Oct 21	8 Nov 27	7 1/4 Jan 2	11 1/4 Feb 27	4% convertible preferred	10		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	22,400		
42 1/4 Oct 21	65 1/4 May 15	47 1/4 Jan 13	52 1/4 Feb 5	Food Machinery & Chem Corp.	10		50	50	50	50	50	50	5,100		
82 Oct 23	134 May 15	100 Jan 2	107 1/2 Feb 7	3 1/4% convertible preferred	100		100	100	100	100	100	100			
84 1/4 Jan 3	93 1/4 Aug 5	92 Feb 4	92 1/4 Feb 20	3 3/4% preferred	100		92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	60		
33 1/4 Oct 21	61 1/4 July 16	38 1/4 Jan 13	43 Jan 9	Foot Mineral Co.	1		39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	12,800		
35 1/4 Dec 30	50 1/4 Mar 19	37 1/4 Jan 2	41 1/4 Feb 5	Ford Motor Co.	5		39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	19,100		
13 1/4 Oct 22	18 1/4 Apr 29	15 Jan 2	16 1/4 Feb 20	Foremost Dairies Inc.	2		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	14,100		
22 1/4 Dec 30	67 1/4 July 8	25 1/4 Feb 25	37 1/4 Jan 16	Forster-Wheeler Corp.	10		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	11,000		
8 Nov 18	17 1/4 May 3	8 1/4 Jan 2	12 Jan 21	Francisco Sugar Co.	No par		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	900		
10 1/4 Dec 3	12 1/4 Jan 3	10 1/4 Jan 14	11 1/4 Feb 27	Franklin Stores Corp.	1		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	500		
68 1/4 Nov 14	123 July 11	67 1/4 Jan 15	79 Jan 30	Freeport Sulphur Corp.	10		72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	3,900		
8 1/4 Dec 10	24 1/4 Jan 8	9 1/4 Jan 2	13 1/4 Feb 3	Fruehauf Trailer Co. common	1		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	24,700		
52 Nov 14	60 Jan 14	54 Jan 2	63 1/2 Feb 3	4% preferred	100		61	62	61	62	61	62	10		
G															
6 1/4 Oct 22	10 1/4 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co (The)	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,500		
4 1/4 Dec 30	10 1/4 Apr 10	6 1/4 Jan 2	9 1/4 Feb 19	Gamble-Skogmo Inc. common	5		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,200		
40 1/4 Dec 30	45 Apr 11	40 1/4 Jan 22	41 1/4 Jan 31	5% convertible preferred	50		40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4			
20 Oct 21	36 1/2 Jan 8	20 1/4 Jan 2	24 1/4 Feb 3	Gamewell Co (The)	No par		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	200		
31 1/4 Dec 19	46 1/4 Jan 28	31 1/4 Feb 27	35 1/4 Feb 3	Gardner-Denver Co.	5		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28	
15 1/4 Oct 11	34 1/4 Jan 14	17 1/4 Jan 28	20 3/4 Jan 9	Grumman Aircraft Eng Corp.	1	18 1/8	19 1/8	18 1/8	19 1/8	19 1/8	19 1/8	19 1/8	11,100
9 Jan 2	12 1/4 May 10	8 Feb 4	10 3/8 Jan 10	Guantanamo Sugar	1	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	700
14 1/4 Dec 10	32 1/4 Jan 11	14 1/4 Feb 25	17 1/8 Jan 20	Gulf Mobile & Ohio R.R. com.	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,100
47 1/4 Dec 11	80 3/4 Jan 16	53 Feb 26	60 3/4 Feb 4	\$5 preferred	No par	54	54	53 1/4	54	53	53	52 1/2	400
105 1/2 Oct 21	152 May 13	101 Feb 25	111 1/8 Jan 27	Gulf Oil Corp.	25	101 1/8	101 1/8	101	101 1/8	101 1/8	102 1/2	102 1/2	27,600
34 1/4 Jan 24	41 1/4 Jun 11	39 1/2 Jan 6	43 1/4 Feb 28	Gulf States Utilities Co.—	No par	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	43 1/4	43 1/4	6,300
81 1/4 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	No par	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	130
81 Oct 28	98 Apr 2	92 Jan 3	96 Jan 21	\$4.20 dividend preferred	100	94 1/2	94 1/2	94 1/2	94 1/2	94	95 1/2	94	—
83 Nov 4	98 Jan 29	95 1/2 Jan 10	97 Feb 4	\$4.44 dividend preferred	100	94	98	94	98	94	98	94	—
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	40 1/4 Feb 16	Hackensack Water	25	40	40	40	40	39 1/4	40 1/4	40	600
53 1/4 Dec 30	89 1/4 Jan 17	53 1/4 Feb 28	58 1/4 Jan 29	Halliburton Oil Well Cementing	5	55 1/4	55 1/4	54 1/8	55 1/4	54 1/8	55 1/4	54 1/8	8,200
18 1/4 Dec 20	24 Jan 2	20 1/4 Jan 6	21 1/4 Jan 10	Hall (W. P.) Printing Co.	5	20 1/4	20 1/4	20 1/4	20 1/4	21	21	21	900
13 1/4 Dec 31	24 1/4 Jan 11	14 1/4 Feb 2	16 1/4 Jan 21	Hamilton Watch Co common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
67 Dec 24	111 1/2 Jan 11	70 Jan 2	73 1/4 Jan 22	4% convertible preferred	100	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	40
20 1/4 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	24 1/4 Feb 11	Hammermill Paper Co.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	1,700
24 1/4 Dec 23	30 May 31	26 1/4 Jan 2	32 1/4 Feb 17	Hammond Organ Co.	1	30	30	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	1,000
29 1/4 Dec 21	40 1/2 July 23	30 Jan 13	32 1/4 Jan 30	Harbison-Walk Refrac com.	7.50	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	4,400
127 1/4 Oct 14	138 Jan 14	129 Jan 9	135 Feb 26	6% preferred	100	133 1/2	135	133 1/2	135	135	138	134	10
23 1/4 Dec 30	39 1/2 Mar 11	23 1/4 Feb 27	25 1/4 Jan 7	Harris-Intertype Corp.	1	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	23 1/4	3,700
29 1/4 Dec 24	51 1/4 Aug 8	30 Jan 13	35 1/4 Jan 24	Harsco Corporation	2.50	33	33	32 1/2	32 1/2	32 1/2	33 1/2	33	9,200
20 Oct 8	30 1/2 July 2	20 1/4 Jan 2	23 1/4 Jan 16	Harshaw Chemical Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
22 Dec 30	32 1/2 Mar 25	22 1/4 Jan 2	24 1/4 Jan 30	Hart Schaffner & Marx	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100
3 1/2 Oct 8	6 1/4 Jan 7	3 1/4 Jan 9	4 1/4 Jan 27	Hat Corp of America common	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	100
28 Nov 27	34 1/2 Jan 1	28 1/4 Jan 3	32 Feb 24	4 1/2% preferred	50	32	32	31	33	31	33	32	10
23 1/4 Dec 18	81 July 1	53 Jan 3	66 Feb 12	Haveg Industries Inc.	5	59 1/4	62	59 1/4	61 1/2	62	63	61 1/2	11,900
14 1/4 Dec 18	18 1/4 Jan 19	14 1/4 Jan 2	14 1/4 Jan 16	Hayes Industries Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,000
21 1/4 Dec 22	26 1/4 Apr 2	22 1/4 Jan 9	26 Feb 18	Hecht Co common	15	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	100
69 1/4 Dec 9	78 1/2 Jan 20	72 1/4 Jan 14	74 Jan 15	3 1/4% preferred	100	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	—
43 1/4 Dec 26	64 May 6	43 1/4 Jan 2	49 Jan 29	Heinz (H. J.) Co common	25	48	48 1/4	48	48 1/4	48	48 1/4	47 1/4	2,500
83 Nov 19	91 July 24	87 Jan 13	89 Jan 29	3.65% preferred	100	88	89 1/2	88	89 1/2	88	89 1/2	88	20
15 1/4 Oct 10	18 1/2 Jan 22	17 1/4 Jan 6	20 1/2 Feb 26	Heller (W. E.) & Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500
22 1/4 Sep 19	24 1/4 Jan 16	23 1/4 Jan 2	25 1/4 Feb 28	Helme (G. W.) common	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	500
30 1/4 Dec 23	34 1/2 Mar 8	32 1/4 Jan 2	36 Feb 26	7% noncumulative preferred	25	34 1/2	35	35	35	35	36	35	1,500
35 Jan 21	47 1/4 Jan 10	38 1/4 Jan 7	41 1/4 Feb 4	Hercules Motors	No par	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10
103 1/4 Oct 22	115 1/2 Jan 30	113 Jan 2	116 Jan 23	Hercules Powder common	2 1/2	114	115 1/2	114	115 1/2	113	115	113	12,200
47 1/4 Jan 23	62 July 25	53 1/4 Jan 3	59 Jan 20	5% preferred	100	55 1/2	55 1/2	54	55 1/2	54 1/2	55 1/2	55 1/2	1,000
44 1/4 Nov 14	50 1/4 Feb 19	47 1/4 Jan 6	50 Feb 13	Hershey Chocolate common	No par	49	50	49	50	49	50	49	—
27 1/4 Feb 12	42 1/4 Sep 19	37 1/4 Jan 2	44 1/4 Feb 3	4 1/4% preferred series A	50	40 1/2	41 1/2	39 1/2	41	40 1/2	41 1/2	40 1/2	14,700
24 1/4 Dec 24	40 1/4 Jan 4	26 1/4 Jan 14	30 1/4 Feb 6	Hertz Co (The)	1	28	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	700
10 1/4 Oct 21	17 1/4 July 16	11 1/4 Jan 13	13 1/4 Feb 3	Hewitt-Robins Inc.	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	3,400
60 1/4 Sep 9	78 Jan 17	60 Jan 7	68 Feb 25	Heyden Newport Chem Corp.	1	68	69 1/2	68	68 1/2	67	67	66	110
70 1/4 Nov 27	87 July 19	74 Jan 2	85 Feb 12	3 1/2% preferred series A	100	83	83	82 1/2	84	82 1/2	84	82 1/2	30
15 1/4 Dec 30	22 1/4 Jan 7	16 1/4 Jan 2	19 1/4 Jan 24	\$4 1/2 2nd pfd (conv.)	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,500
17 1/4 Oct 22	10 1/4 Jan 10	10 1/4 Jan 10	10 1/4 Jan 10	Hilton Hotels Corp.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
17 1/4 Oct 22	26 1/4 Jan 2	21 Jan 2	23 1/4 Jan 15	Hires Co (Charles E.)	1	22 1/2	22 1/2	21 1/4	22 1/2	22	22 1/2	22 1/2	3,700
9 Nov 8	16 1/4 Sep 24	9 1/4 Jan 20	11 1/4 Jan 27	Hoffman Electronics Corp.	500	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,400
15 1/4 Oct 22	22 1/4 Jan 11	17 1/4 Jan 3	19 1/4 Feb 5	Holland Furnace Co.	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	700
25 1/4 Nov 1	31 Feb 5	25 1/4 Jan 2	27 1/4 Feb 28	Holly Sugar Corp common	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	100
32 1/4 Oct 11	40 1/4 Jan 10	32 1/4 Jan 2	40 1/4 Feb 26	5% convertible preferred	30	37 1/4	39	38 1/4	40 1/4	39 1/4	40 1/4	38 1/4	33,000
40 Oct 22	71 1/4 Jan 4	39 1/4 Feb 24	46 Jan 20	Homestake Mining	12.50	39 1/4	40	40	40 1/4	40 1/4	41 1/4	41 1/4	2,000
22 1/4 Dec 23	39 1/4 Jan 10	24 Jan 2	27 1/4 Feb 4	Honolulu Oil Corp.	10	25 1/4	25 1/4	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	12,700
81 Sep 6	97 Feb 8	89 Jan 2	92 Jan 31	Hooker Electrochem Co common	5	89	90	88	90	88	90	88	120
2 1/4 Nov 27	6 1/4 Jan 4	3 Jan 2	4 Jan 16	\$4.25 preferred	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	600
18 1/4 Nov 26	28 1/4 Jan 10	19 Jan 7	23 Jan 30	Hotel Corp of America com.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	100
16 1/4 Jan 3	23 1/4 July 24	15 1/4 Feb 10	19 Jan 6	5% conv preferred	25	16 1/4	17	16 1/4	17	16 1/4	16 1/4	16 1/4	2,800
34 1/4 Nov 13	39 1/4 May 29	36 1/4 Jan 9	38 1/4 Feb 7	Houdell-Industries Inc com.	3	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	600
25 Jan 3	30 1/4 Nov 18	27 1/4 Jan 13	32 1/4 Feb 6	\$2.25 convertible preferred	50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,700
69 Aug 30	85 Mar 13	80 Jan 6	83 Feb 6	Household Finance common	No par	82	82	81	81	80	81 1/2	81	130
72 Oct 25	88 Apr 28	84 Feb 25	87 1/2 Jan 8	3 1/4% preferred	100	85	86	84	85	84	87	84	50
87 Nov 20	100 Apr 1	92 Feb 20	93 1/2 Jan 27	4% preferred	100	91	93 1/2	91	93 1/2	93	94 1/2	93	20
46 1/4 Oct 22	60 1/4 Jan 11	54 Jan 7	57 1/4 Feb 4	4.40% preferred	100	54	54 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2	5,600
8 1/4 Dec 31	15 Jan 18	8 1/4 Jan 22	10 Feb 25	Houston Lighting & Power	No par	9 1/2	9 1/2	10	10	10	10	10	2,500
5 1/4 Dec 18	18 1/4 Jan 8	5 1/4 Jan 10	8 1/4 Feb 4	Howard Stores Corp.	1	6 1/4	7	6 1/4	7	6 1/4	7 1/4	7	12,600
1 1/4 Sep 3	4 1/4 May 6	1 1/4 Jan 3	1 1/4 Jan 16	Hudson & Manhattan com.	100	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	900
3 1/4 Oct 23	11 1/4 Apr 29	4 1/4 Jan 6	6 1/4 Jan 10	5% noncumulative preferred	100	5	5	4 1/2	5 1/2	5	5 1/2	5	200
43 Dec 30	80 Apr 4	41 1/4 Feb 28	46 Jan 16	Hudson Bay Min & Sm Ltd.	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	2,100
12 1/4 Oct 23	16 1/4 Jan 14	13 1/4 Jan 27	16 Feb 17	Hunt Foods & Indust Inc com.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,200
70 Sep 27	85 Apr 8	72 1/4 Jan 17	78 1/2 Feb 19	5% preferred series A	100	78	78	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	90
2 1/4 Dec 23	5 May 21	2 1/4 Jan 2	3 1/4 Feb 3	Hupp Corp common	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	12,400
19 Dec 30	35 1/4 May 23	20 1/4 Jan 2	24 1/4 Feb 3	5% conv pfd series A	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200
12 1/4 Dec 23	22 Jan 4	13 1/4 Jan 2	16 1/4 Feb 4	Russmann Refrigerator Co.	5	15 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,300
29 1/4 Jan 17	40 May 31	35 1/4 Feb 11	38 Jan 21	Idaho Power Co.	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	7,800
50 Dec 4	75 Aug 12	51 1/4 Jan 2	63 Jan 29	Ideal Cement Co.	1	62 1/2	62 1/2	61 1/4	62 1/2	61 1/4	61 1/4	61 1/4	2,000
26 1/4 Dec 11	63 Jan 9	28 1/4 Jan 13	33 1/4 Feb 5	Illinois Central R.R. Co.	No par	31 1/2	32	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	9,400
25 1/4 Oct 29	30 Feb 9	20 1/4 Jan 2	32 1/4 Feb 4	Illinois Power Co common	15	30 1/2	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200
38 Jan 19	46 Mar 8	44 1/4 Feb 25	47 1/4 Jan 21	4.08% preferred	50	45	45	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	50
40 Jun 10	47 Apr 2	44 1/4 Jan 7	52 1/4 Jan 29	4.26% preferred	50	46	48 1/2	46	48 1/2	45	46 1/2	45	—
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1957								Monday	Tuesday	Wednesday	Thursday	Friday	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	
K													
22 Dec 30	46 1/2 May 15	22 Feb 28	25 1/2 Feb 5	Kaiser Alum & Chem Corp.	33 1/2	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,100	
67 1/2 Dec 30	109 1/2 May 9	68 1/2 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	79	80	79 1/2	78 1/2	79	79	500	
37 Dec 19	49 Feb 14	39 1/2 Jan 7	45 Feb 7	4 1/2% preferred	50	43 1/2	45 1/4	44 1/2	46 1/2	44 1/2	46 1/2	---	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 1/2 Jan 31	4 1/2% convertible preferred	100	92 1/2	92 1/2	91 3/4	92 1/2	91 3/4	91 3/4	1,200	
33 1/2 Oct 23	39 1/2 Jan 24	38 1/2 Jan 2	42 Feb 20	Kansas City Pr & Lt Co com.	No par	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	1,000	
74 1/2 July 23	83 Mar 12	81 1/2 Jan 2	86 Feb 14	3.80% preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	---	
79 1/2 Nov 12	98 Jan 15	90 Jan 8	91 1/2 Jan 30	4% preferred	100	90 1/2	93 1/2	90 1/2	93 1/2	90 1/2	93 1/2	---	
88 Nov 21	102 Feb 15	98 Jan 6	101 1/2 Jan 21	4.50% preferred	100	98 1/2	98 1/2	99	99 1/2	98	99 1/2	60	
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	91 1/2	94 1/2	90	93 1/2	90	93 1/2	---	
84 1/2 Oct 25	96 Apr 3	93 1/2 Jan 7	95 Feb 21	4.35% preferred	100	94	97	94	97	94	97	---	
47 Dec 11	77 1/2 Jan 4	50 1/2 Jan 10	60 Feb 17	Kansas City Southern com.	No par	59	59 1/2	59 1/2	59 1/2	58 1/2	58 1/2	6,400	
32 Nov 7	38 1/2 Jan 31	34 Jan 2	36 1/2 Feb 24	4% non-cum preferred	50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	600	
25 1/2 Oct 22	32 1/2 May 3	29 1/2 Jan 10	32 Feb 20	Kansas Gas & Electric Co.	No par	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	800	
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	27 1/2 Feb 21	Kansas Power & Light Co.	8.75	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400	
9 1/2 Dec 5	15 Apr 17	10 1/2 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	800	
29 1/2 Dec 31	49 1/2 July 10	30 1/2 Jan 27	33 1/2 Jan 30	Kelsey Hayes Co.	1	31 1/2	31 1/2	31	30 1/2	30 1/2	30 1/2	2,600	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	84 1/2 Feb 5	Kennecott Copper	No par	79 1/2	80 1/2	79 1/2	80 1/2	78 1/2	79	18,500	
32 1/2 Oct 22	47 1/2 May 31	33 1/2 Jan 2	39 1/2 Feb 4	Kern County Land Co.	2.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,400	
38 1/2 Oct 22	75 1/2 Jun 19	38 Feb 25	44 1/2 Jan 27	Kerr-McGee Oil Indus common	1	38 1/2	39	38 1/2	39 1/2	38 1/2	38 1/2	7,400	
20 1/2 Oct 28	32 1/2 July 5	20 1/2 Jan 7	24 Jan 24	4 1/2% conv prior preferred	25	23	23	22 1/2	23 1/2	22 1/2	23	1,700	
29 1/2 Dec 26	43 1/2 Jan 3	30 Jan 2	31 1/2 Feb 3	Keystone Steel & Wire Co.	1	30 1/2	30 1/2	30	30	30	30 1/2	3,400	
40 1/2 Oct 26	50 1/2 July 25	46 1/2 Jan 16	51 1/2 Feb 26	Kimberly-Clark Corp.	5	49 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	13,500	
26 Dec 26	35 1/2 Jan 4	22 1/2 Feb 28	28 Jan 16	King-Seely Corp.	1	24 1/2	24 1/2	24	24 1/2	23 1/2	23 1/2	2,200	
23 1/2 Dec 19	36 1/2 July 11	25 1/2 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	2,400	
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	41 1/2 Feb 5	Koppers Co Inc common	10	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	6,700	
76 1/2 Nov 11	94 1/2 Apr 10	78 1/2 Jan 2	83 1/2 Jan 22	4% preferred	100	81	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	100	
9 Dec 30	21 1/2 Mar 7	10 Jan 10	12 1/2 Feb 10	Korvette (E J) Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,400	
2 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	26 1/2 Feb 5	Kresge (S S) Co.	10	25 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	3,300	
23 1/2 Dec 30	34 1/2 Jan 4	24 1/2 Jan 2	30 1/2 Feb 28	Kress (S H) & Co.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,200	
17 Dec 30	26 1/2 May 9	18 1/2 Jan 2	20 1/2 Feb 6	Kroehler Mfg Co.	5	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	1,000	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	67 1/2 Feb 17	Kroger Co (The)	1	67	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	5,700	
L													
12 1/2 Oct 22	15 1/2 Jan 2	13 1/2 Jan 2	16 1/2 Feb 28	Laclede Gas Co common	4	15 1/2	16	15 1/2	15 1/2	15 1/2	16	5,700	
20 1/2 Oct 16	27 Mar 22	22 1/2 Jan 6	25 1/2 Feb 6	4.32% preferred series A	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400	
3 1/2 Nov 19	4 1/2 Jan 24	3 1/2 Jan 14	3 1/2 Jan 14	La Consolidada 6% pfd. 75 Pesos Mex	---	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100	
17 Oct 22	20 1/2 July 15	17 Jan 2	18 1/2 Feb 3	Lane Bryant	1	17 1/2	18	17 1/2	18	17 1/2	18	---	
17 1/2 Dec 27	24 1/2 July 8	18 1/2 Jan 2	20 Jan 27	Lee Rubber & Tire	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
24 1/2 Dec 24	36 1/2 Apr 4	25 Feb 20	28 1/2 Jan 30	Lees (James) & Sons Co common	3	25 1/2	25 1/2	25 1/2	26	25 1/2	26	100	
82 Nov 27	94 Jan 9	83 Jan 17	85 1/2 Feb 11	3.85% preferred	100	85	88	85	88	85	88	---	
10 1/2 Dec 19	17 1/2 Mar 14	10 1/2 Feb 25	11 1/2 Jan 7	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400	
26 1/2 Oct 11	45 1/2 Jan 4	28 Jan 2	33 1/2 Feb 26	Lehigh Portland Cement	15	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	12,800	
5 1/2 Dec 10	17 1/2 Jan 4	5 1/2 Jan 2	7 1/2 Jan 20	Lehigh Valley RR.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,000	
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/2 Jan 9	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,300	
12 1/2 Oct 22	20 1/2 Jan 24	16 Jan 3	17 1/2 Feb 13	5% noncum 1st preferred	No par	17	17 1/2	17	17	17	17 1/2	900	
3 Oct 22	7 1/2 Feb 4	4 1/2 Jan 2	5 1/2 Feb 13	50c noncum 2nd pfd.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	500	
22 Oct 21	32 1/2 Jun 15	22 1/2 Feb 23	25 1/2 Feb 4	Lehman Corp (The)	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	13,400	
19 Jan 15	25 1/2 Dec 31	25 1/2 Jan 23	27 Feb 17	Lehn & Fink Products	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700	
14 1/2 Oct 22	19 Apr 29	14 1/2 Jan 2	16 1/2 Feb 27	Lerner Stores Corp.	No par	16	16	16	16 1/2	16 1/2	16 1/2	1,400	
65 1/2 Dec 23	84 1/2 July 17	70 1/2 Jan 2	75 1/2 Jan 22	Libbey-Owens-Ford Glass Co.	10	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	73 1/2	5,100	
7 1/2 Dec 31	13 1/2 Jan 14	7 1/2 Jan 2	9 1/2 Jan 24	Libby McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,900	
62 1/2 Aug 26	68 1/2 Jan 31	65 1/2 Jan 2	72 1/2 Jan 23	Liggett & Myers Tobacco com.	25	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	5,200	
130 1/2 Aug 9	150 1/2 Mar 7	143 Jan 7	152 Jan 29	7% preferred	100	147 1/2	148 1/2	146	147	146 1/2	147 1/2	100	
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	69 1/2 Feb 25	Lily Tulpin Cup Corp.	10	68 1/2	68 1/2	68 1/2	69 1/2	69	69 1/2	2,200	
46 1/2 Dec 24	72 1/2 Jan 9	46 1/2 Jan 3	57 Feb 5	Link Belt Co.	5	54	54 1/2	53	53 1/2	53 1/2	54	1,800	
9 1/2 Dec 30	16 1/2 Apr 18	10 Jan 2	11 1/2 Jan 6	Lionel Corp (The)	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700	
7 1/2 Dec 26	10 1/2 July 16	7 Feb 25	7 1/2 Jan 9	List Industries Corp.	1	7 1/2	7 1/2	7	7 1/2	7 1/2	7 1/2	4,000	
36 1/2 Oct 25	52 1/2 July 30	37 1/2 Feb 25	43 1/2 Jan 9	Litton Industries Inc.	10c	38 1/2	38 1/2	37 1/2	38	38 1/2	38 1/2	5,200	
26 Oct 10	57 1/2 Jan 2	36 1/2 Jan 2	43 1/2 Feb 5	Lockheed Aircraft Corp.	1	39 1/2	40 1/2	39 1/2	40	39 1/2	40		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Feb. 24	Tuesday Feb. 25			Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28			
25 Dec 31	50% Jan 10	24% Feb 28	29% Feb 5	Miami Copper	5	27 27 1/4	26 1/2	26 1/2	26 1/2	25 3/8	24 1/2	4,600	
30% Jan 2	38% Jan 5	34 1/4 Jan 8	39 1/4 Jan 26	Middle South Utilities Inc.	10	38 3/4	38 3/4	39 3/4	38 3/4	39 1/4	38 3/4	13,900	
26 1/2 Dec 26	40 1/4 Jan 3	29 1/4 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	30 1/2	32 3/8	30 1/2	32 3/8	30 1/2	32 1/4	900	
35 Dec 18	53 July 15	35 1/4 Jan 2	42 1/4 Feb 4	Midland-Ross Corp common	5	37 3/4	37 3/4	37 3/4	37 3/4	37 1/2	37 1/2	40	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/4 Jan 24	5 1/2% 1st preferred	100	84 1/2	85 1/2	85	86	85	86	1,600	
25% Oct 21	43 May 31	25 1/2 Feb 24	27 1/2 Jan 3	Midwest Oil Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/4	25 1/2	14,800	
12% Dec 23	32 1/2 Jan 14	14 1/4 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	18,300	
73 1/2 Jan 28	131 July 8	76 Jan 17	85 1/2 Feb 5	Minneapolis-Honeywell Reg.	1.50	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80	1,500	
7 1/2 Dec 31	18 1/4 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis Moline Co common	1	9	9	9	9	8 3/4	8 3/4	1,500	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	63	67	62	67	62	67	300	
12 Dec 8	25 1/2 Mar 1	13 1/4 Jan 13	16 1/4 Jan 28	\$5.50 2nd conv preferred	25	14 1/4	15	14 1/4	15 1/4	14 1/4	15 1/4	500	
17 Dec 24	24 1/2 July 25	17 Jan 10	19 1/2 Feb 17	Minneapolis & St Louis Ry.	No par	18 1/2	19 1/2	18 1/2	19	18 1/2	19	500	
11 Dec 30	21 1/2 July 22	11 1/2 Jan 2	14 Feb 3	Minn St Paul & S S Marie.	No par	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12,200	
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	Minn Mining & Mfg com.	No par	74 1/2	75	74 1/2	74	75	74 1/2	40	
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	96 1/2 Feb 27	\$4 preferred	No par	95 1/2	96	95 1/2	96	96 1/2	97 1/2	2,900	
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	25 1/2 Jan 16	Minnesota & Ontario Paper	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100	
25 Feb 13	28 1/2 Sep 4	21 1/2 Jan 6	24 1/2 Jan 28	Minnesota Power & Light	No par	30 1/2	30 1/2	29 1/2	30	30	30	12,800	
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	8 1/2 Feb 13	Minute Maid Corp.	1	7 1/2	7 3/4	7 3/4	7	7 3/4	7 3/4	3,200	
32 1/2 Dec 22	60 1/2 May 24	31 Feb 25	37 Feb 4	Mission Corp.	1	32	32 1/2	31	31 1/2	31 1/2	31 1/2	21,200	
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Jan 2	23 1/2 Feb 4	Mission Development Co.	1	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	7,000	
26 1/2 Dec 22	37 1/2 May 23	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400	
4 1/2 Dec 22	12 1/2 Jan 8	4 1/2 Jan 2	5 1/2 Feb 3	Missouri-Kan-Tex RR com.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,500	
30 1/2 Dec 30	65 1/2 Mar 8	30 1/2 Jan 13	39 Feb 4	7% preferred series A	100	35 1/2	35 1/2	35	36 1/4	37 1/4	36 1/4	3,200	
19 1/2 Dec 30	44 1/2 Jan 31	21 Jan 10	25 1/2 Feb 5	Missouri Pacific RR class A. No par	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,000	
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	6 1/2 Jan 24	Monaco Industries Inc com.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100	
50 Nov 13	72 1/2 May 1	52 Jan 2	56 Jan 23	3 1/2% preferred	100	66 1/2	68 1/2	66 1/2	67 1/2	66 1/2	67 1/2	500	
58 Nov 13	83 1/2 Apr 23	62 Jan 10	67 1/2 Jan 24	4 20% preferred	100	10 1/2	10 1/2	10 1/2	11	11 1/2	11 1/2	3,000	
8 Oct 29	17 Apr 16	8 1/2 Jan 13	11 1/2 Feb 26	Mojud Co Inc.	1.25	10 1/2	10 1/2	11	11 1/2	11	11 1/2	300	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	17 1/2 Feb 4	Monarch Machine Tool	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	
10 Oct 22	23 1/2 Jan 9	11 1/2 Feb 7	13 1/2 Jan 17	Monon RR class A	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100	
5 1/2 Dec 26	18 Jan 8	5 1/2 Jan 7	7 1/2 Jan 21	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	34,200	
30 1/2 Feb 26	41 1/2 July 11	32 Feb 25	36 1/2 Jan 16	Monsanto Chemical Co.	2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,100	
14 1/2 Dec 22	28 1/2 Mar 4	22 1/2 Jan 2	25 1/2 Jan 27	Montana-Dakota Utilities Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100	
38 1/2 Oct 21	49 1/2 Jun 13	45 Jan 6	48 1/2 Jan 30	Montana Power Co (The) No par	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,300	
17 1/2 Dec 23	22 Feb 18	17 1/2 Feb 7	18 1/2 Jan 20	Montecatini Mining & Chemical— American shares	1,000 lire	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500	
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	20 1/2 Jan 16	Monterey Oil Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,900	
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	33 1/2 Jan 24	Montgomery Ward & Co.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	20,900	
17 Dec 27	25 1/2 Jan 24	17 Jan 2	18 1/2 Jan 24	Moore-McCormack Lines	12	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000	
10 1/2 Dec 27	19 1/2 Jan 8	11 1/2 Jan 2	14 1/2 Jan 27	Morrell (John) & Co.	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800	
35 1/2 Feb 12	51 1/2 July 8	38 1/2 Jan 13	42 1/2 Feb 6	Motorola Inc.	3	38 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	2,200	
37 1/2 Nov 7	47 Jan 10	37 Jan 2	38 1/2 Feb 28	Motor Products Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500	
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Jan 2	16 1/2 Jan 10	Motor Wheel Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,700	
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	24 1/2 Jan 28	Mueller Brass Co.	1	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	2,100	
14 1/2 Mar 28	17 1/2 Apr 30	17 Jan 6	18 1/2 Jan 27	Munsingwear Inc.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100	
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 3	36 1/2 Feb 19	Murphy Co (G C)	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,600	
18 1/2 Dec 19	31 July 28	19 1/2 Jan 3	24 1/2 Feb 27	Murray Corp of America	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500	
37 1/2 Dec 31	50 May 1	38 Feb 25	41 Jan 13	Myers (F E) & Bros. No par	1	40	40	40	41	41 1/2	41 1/2	100	
N													
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Natco Corp	5	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	900	
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	47 1/2 Jan 16	National Acme Co.	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	10,700	
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,600	
8 1/2 Dec 24	14 July 3	9 1/2 Jan 2	11 1/2 Jan 17	National Automotive Fibres Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,400	
20 1/2 Dec 23	38 1/2 Jan 14	25 1/2 Jan 2	31 Jan 8	National Aviation Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26,600	
35 Jan 2	42 1/2 Dec 8	41 1/2 Jan 6	46 1/2 Feb 28	Rights	1	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	11,800	
14 1/2 Aug 18	166 Dec 30	162 Feb 10	168 Jan 20	National Biscuit Co common	10	163 1/2	163 1/2	163 1/2	163 1/2	163 1/2	163 1/2	160	
9 1/2 Nov 14	15 1/2 Jan 8	9 1/2 Jan 2	11 Jan 16	7% preferred	100	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,900	
46 1/2 Feb 12	70 1/2 Jun 4	50 1/2 Jan 17	57 Feb 10	National Can Corp.	10	55	55 1/2	54	54 1/2	55 1/2	55 1/2	5,200	
18 1/2 Dec													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Feb. 24	Tuesday Feb. 25			Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28				
O														
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	54 1/2 Feb 24	Ohio Edison Co common	12	54 1/2	54 1/2	54 1/2	54 1/2	x53 3/4	53 3/4	53 3/4	53 3/4	3,900
83 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	99 1/2 Feb 12	4.40% preferred	100	97 1/2	98 1/2	97 3/4	97 3/4	97 1/2	97 1/2	97 1/2	97 1/2	100
78 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	91 Jan 27	3.90% preferred	100	86 1/2	86 1/2	87	87	87	87	87	87 1/2	70
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	101 1/2	30
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	99	101	98	99 1/2	97 3/4	99 1/2	97 3/4	99 1/2	---
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	31 1/2 Jan 16	Ohio Oil Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30	15,200
85 Oct 21	44 1/2 Jan 14	39 1/2 Jan 9	44 1/2 Feb 4	Oklahoma Gas & Elec Co com	10	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,600
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	17 1/2 Jan 15	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
84 1/2 July 24	97 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	93	95	93	95	93	95	93	95	---
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	28 Feb 13	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,900
37 1/2 Dec 19	61 1/2 July 11	37 1/2 Feb 28	43 1/2 Feb 4	Olun Matheson Chemical Corp	---	39 1/2	39 1/2	39	39 1/2	39	39 1/2	38 1/2	39	55,100
89 Nov 21	129 July 11	95 Jan 2	101 1/2 Feb 14	Common	5	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	700
7 Dec 30	137 Jan 11	7 1/2 Jan 2	9 1/2 Jan 30	4.25% conv pref 1951 series	100	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,300
94 Dec 30	90 1/2 Jan 31	66 Jan 3	73 Feb 7	Oliver Corp common	1	71	72	70 1/2	71	71	72	71	72	110
88 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	48 1/2 Feb 28	4 1/4% convertible preferred	100	46 1/2	47	46 1/2	47	47 1/2	47 1/2	48	48 1/2	9,700
88 1/2 Oct 21	37 1/2 Jan 11	20 1/2 Jan 9	25 1/2 Feb 5	Ottis Elevator	6.25	24 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	13,600
78 Apr 2	89 Nov 6	83 1/2 Feb 14	93 1/2 Jan 23	Outboard Marine Corp	30c	85	85	84	85	84	85	84	84	30
83 1/2 Dec 30	16 1/2 July 15	13 Feb 28	13 1/2 Jan 7	Overland Corp (The)	1	13	13 1/2	13	13 1/2	13	13 1/2	13	13	100
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	41 1/2 Jan 6	Owens Corning Fiberglass Corp	1	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38	9,500
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	65 1/2 Jan 30	Owens-Illinois Glass Co com	6.25	64	65	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	65	4,300
84 Nov 13	104 Jan 2	94 Feb 7	96 1/2 Jan 16	4% preferred	100	95 1/2	96	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	600
24 Nov 12	43 Mar 13	25 1/2 Jan 2	30 1/2 Feb 13	Oxford Paper Co common	15	30	30	29 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	1,400
23 Nov 18	88 Jan 18	87 Jan 17	90 1/2 Feb 6	85 preferred	No par	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	---
P														
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	9 1/2 Jan 17	Pacific Amer Fisheries Inc	1	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9	9 1/2	500
9 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 Feb 4	Pacific Cement & Aggregates Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
10 Nov 18	27 Jan 2	10 1/2 Feb 14	12 1/2 Jan 27	Pacific Coast Co common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
17 Nov 19	36 1/2 Jan 8	18 1/2 Jan 17	18 1/2 Jan 27	5% preferred	25	18 1/2	18 1/2	18	19	18 1/2	19 1/2	18 1/2	19 1/2	100
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	48 Jan 27	Pacific Finance Corp	10	46 1/2	47	46 1/2	46 1/2	46 1/2	47	46 1/2	47 1/2	4,200
43 1/2 Oct 22	81 1/2 Jan 13	47 1/2 Jan 2	52 1/2 Feb 14	Pacific Gas & Electric	25	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	6,400
38 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	43 Feb 21	Pacific Lighting Corp	No par	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,100
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	22 1/2 Feb 4	Pacific Mills	No par	20 1/2	20 1/2	20 1/2	21 1/2	21	21	21	21 1/2	400
12 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	124 1/2 Feb 19	Pacific Telep & Teleg common	100	123 1/2	123 1/2	123	123 1/2	123 1/2	124	123 1/2	123 1/2	1,570
129 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	137 1/2 Feb 17	6% preferred	100	135	136 1/2	136 1/2	137	135 1/2	136 1/2	136 1/2	136 1/2	470
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Feb 4	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,700
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,200
35 Dec 17	56 1/2 Jan 16	37 Jan 2	44 Jan 27	Panhandle East Pipe Line	---	40 1/2	40 1/2	40 1/2	41	41	41 1/2	40	41 1/2	11,300
84 1/2 July 23	95 May 17	90 Jan 8	92 1/2 Feb 12	Common	No par	92	94	92	94	92	94	93	94	7,600
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	38 1/2 Feb 7	4% preferred	100	33 1/2	34 1/2	33 1/2	34	34 1/2	34 1/2	33 1/2	34	60
38 1/2 Jun 24	45 1/2 Mar 29	42 Jan 3	43 Feb 26	Paramount Pictures Corp	1	41	43	41	43	43	43	42	44	19,300
42 1/2 Feb 12	63 1/2 Dec 11	53 Jan 21	68 1/2 Feb 17	Park & Tilford Distillers Corp	1	65	65 1/2	65 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2	1,000
38 1/2 Dec 30	26 1/2 Jan 3	19 1/2 Feb 24	21 Jan 6	Parke Davis & Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
14 1/2 Dec 30	22 1/2 May	15 1/2 Jan 6	18 1/2 Feb 14	Parker Rust Proof Co	2.50	17 1/2	18	18	18	18	18 1/2	18 1/2	18 1/2	500
3 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Parmalee Transportation	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,500
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	9 1/2 Jan 24	Pattino Mines & Enterprises	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
17 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	23 1/2 Jan 31	Peabody Coal Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	700
24 1/2 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	35 1/2 Feb 4	5% conv prior preferred	25	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
22 1/2 Sep 20	28 1/2 May 16	25 Feb 14	26 Jan 3	Penick & Ford	3.50	25	26 1/2	25 1/2	27	25 1/2	26 1/2	25 1/2	26 1/2	---
23 Sep 3	28 May 31	25 Jan 2	26 1/2 Feb 7	Peninsular Telephone	---	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10
21 Oct 22	40 1/2 Jan 2	23 1/2 Jan 2	30 1/2 Feb 20	1.32 preferred	25	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,500
27 Dec 30	13 1/2 Jan 8	3 1/2 Jan 2	4 1/2 Jan 28	1.30 preferred	25	3 1/2	4	3 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28		
33 1/2 Jan 2	39 1/2 Sep 13	37 1/2 Feb 11	39 1/2 Jan 2	33 1/2 Jan 2	39 1/2 Jan 2	Quaker Oats Co (The) common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,800	
123 1/2 Aug 13	138 1/2 Dec 30	136 Jan 9	143 Jan 29	143 Jan 29	143 Jan 29	6% preferred	100	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	130	
23 1/2 Oct 22	29 1/2 Jan 7	24 Jan 2	26 1/2 Feb 5	26 1/2 Feb 5	26 1/2 Feb 5	Quaker State Oil Refining Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500	
R														
27 Oct 22	40 May 13	30 1/2 Jan 2	35 Jan 14	33 1/2 Jan 2	33 1/2 Jan 2	Radio Corp of America com	No par	33 1/2	33 1/2	32 1/2	33	32 1/2	33	31,500
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	74 1/2 Jan 29	73 1/2 Jan 24	73 1/2 Jan 24	\$3.50 1st preferred	No par	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	600
17 Mar 22	21 1/2 Aug 6	17 Feb 13	19 1/2 Jan 21	17 1/2 Jan 17	17 1/2 Jan 17	Ranco Inc.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900
48 1/2 Feb 11	59 1/2 Jan 7	49 1/2 Jan 14	52 Jan 28	50 1/2 Jan 14	50 1/2 Jan 14	Raybestos-Manhattan	No par	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	700
14 Dec 23	23 1/2 Jan 11	14 1/2 Jan 13	17 Feb 4	15 1/2 Jan 13	15 1/2 Jan 13	Raytheon Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,500
16 1/2 Mar 18	34 1/2 Aug 13	21 1/2 Jan 2	24 1/2 Feb 11	22 1/2 Jan 2	22 1/2 Jan 2	Raytheon Mfg Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	71,700
22 1/2 Dec 11	34 1/2 Jan 10	21 1/2 Feb 28	25 1/2 Jan 20	23 1/2 Jan 10	23 1/2 Jan 10	Reading Co common	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,600
30 1/2 Nov 18	39 Jan 4	22 Feb 28	34 1/2 Jan 24	32 1/2 Jan 4	32 1/2 Jan 4	4% noncum 1st preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200
25 Dec 20	36 Jan 2	26 1/2 Jan 2	28 1/2 Jan 22	27 1/2 Jan 2	27 1/2 Jan 2	4% noncum 2nd preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600
35 Oct 29	41 1/2 Apr 12	17 1/2 Jan 9	22 1/2 Feb 7	19 1/2 Jan 9	19 1/2 Jan 9	Real Silk Hosiery Mills	5	34	34	34	34	34	34	800
16 1/2 Dec 30	31 1/2 Jan 12	6 Jan 2	8 Feb 13	7 1/2 Jan 12	7 1/2 Jan 12	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200
5 1/2 Dec 31	12 1/2 Jan 8	3 1/2 Jan 2	6 1/2 Jan 28	4 1/2 Jan 8	4 1/2 Jan 8	Reeves Bros Inc.	50c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	3 1/2 Jan 2	3 1/2 Jan 2	Reis (Robt) & Co.	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5
13 1/2 Dec 10	15 1/2 July 8	13 1/2 Jan 7	14 1/2 Feb 6	13 1/2 Jan 7	13 1/2 Jan 7	\$1.25 div prior preference	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	33 1/2 Jan 13	33 1/2 Jan 13	Reliance Elec & Eng Co.	5	33	33	33	33	33	33	700
20 1/2 Dec 24	30 Mar 29	20 1/2 Feb 25	21 1/2 Feb 11	20 1/2 Feb 25	20 1/2 Feb 25	Reliance Mfg Co common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
52 Dec 10	62 Feb 1	54 Jan 5	56 Feb 7	55 1/2 Jan 5	55 1/2 Jan 5	Conv pfd 3 1/2% series	100	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,700
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	21 Jan 9	18 1/2 Jan 10	18 1/2 Jan 10	Republic Aviation Corp.	1	18 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	21,700
4 1/2 Dec 6	8 1/2 May 6	5 Jan 2	7 1/2 Feb 20	6 1/2 Jan 6	6 1/2 Jan 6	Republic Pictures common	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	10 1/2 Jan 2	10 1/2 Jan 2	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
37 Dec 18	59 1/2 Jan 2	39 1/2 Jan 13	43 1/2 Jan 30	41 1/2 Jan 13	41 1/2 Jan 13	Republic Steel Corp.	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	62,600
21 1/2 Dec 18	39 July 19	22 1/2 Jan 9	29 1/2 Jan 30	25 1/2 Jan 9	25 1/2 Jan 9	Revere Copper & Brass	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600
21 Mar 12	40 July 11	25 1/2 Jan 10	29 1/2 Feb 4	28 1/2 Jan 10	28 1/2 Jan 10	Revlon Inc.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,300
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	12 1/2 Feb 17	11 1/2 Jan 4	11 1/2 Jan 4	Reynolds Metals Co common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	55,800
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 10	38 1/2 Feb 6	36 1/2 Jan 10	36 1/2 Jan 10	4 1/2% pfd series A	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	17,900
39 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	45 1/2 Jan 22	43 1/2 Jan 6	43 1/2 Jan 6	Reynolds (R J) Tob class B	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,000
52 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	69 1/2 Feb 14	67 1/2 Jan 10	67 1/2 Jan 10	Common	10	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	17,600
68 1/2 Jun 6	73 1/2 Sep 19	73 1/2 Feb 7	83 1/2 Feb 7	81 1/2 Jun 6	81 1/2 Jun 6	Preferred 3.60% series	100	81	81	81	81	81	81	800
72 1/2 Jan 24	82 1/2 Jan 22	78 1/2 Jan 9	86 1/2 Feb 18	85 1/2 Jan 22	85 1/2 Jan 22	Preferred 4.50% series	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	510
87 1/2 Jan 24	99 Mar 4	94 1/2 Jan 9	99 1/2 Feb 24	98 1/2 Jan 24	98 1/2 Jan 24	Rheem Manufacturing Co.	1	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	3,500
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	12 1/2 Jan 18	12 1/2 Jan 18	Rhodesian Selection Trust	5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	8,300
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Jan 30	1 1/2 Oct 21	1 1/2 Oct 21	Richfield Oil Corp.	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,000
56 1/2 Dec 30	80 Aug 1	55 Feb 28	64 1/2 Jan 29	56 1/2 Dec 30	56 1/2 Dec 30	Riegel Paper Corp.	10	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,500
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	24 1/2 Feb 5	22 1/2 Dec 23	22 1/2 Dec 23	Ritter Company	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	23 1/2 Jan 29	23 1/2 Jan 2	23 1/2 Jan 2	Roan Antelope Copper Mines	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,200
4 Oct 21	7 1/2 Apr 8	4 Jan 2	4 1/2 Jan 2	4 Oct 21	4 Oct 21	Robertshaw-Fulton Controls com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,800
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	25 1/2 Feb 4	23 1/2 Dec 23	23 1/2 Dec 23	5 1/2% conv preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
28 Dec 23	44 1/2 July 17	29 Feb 24	31 Jan 8	28 1/2 Dec 23	28 1/2 Dec 23	Rochester Gas & El Corp.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,900
26 1/2 Aug 19	29 1/2 Mar 5	28 1/2 Jan 2	31 1/2 Feb 26	26 1/2 Aug 19	26 1/2 Aug 19	Rockwell Spring & Axle Co.	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,000
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	27 1/2 Jan 27	22 1/2 Dec 24	22 1/2 Dec 24	Rohm & Haas Co common	20	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	280
28 1/2 Oct 21	42 1/2 May 8	31 1/2 Jan 2	35 1/2 Jan 23	34 1/2 Oct 21	34 1/2 Oct 21	4% preferred series A	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,700
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	81 1/2 Nov 4	81 1/2 Nov 4	Rohr Aircraft Corp.	1	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	300
19 1/2 Oct 22	33 1/2 May 21	22 1/2 Jan 2	25 1/2 Jan 9	20 1/2 Oct 22	20 1/2 Oct 22	Rome Cable Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,600
20 1/2 Dec 31	32 July 24	20 1/2 Feb 27	21 1/2 Jan 15	19 1/2 Dec 31	19 1/2 Dec 31	Ronson Corp.</								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Feb. 24

Tuesday Feb. 25

Wednesday Feb. 26

Thursday Feb. 27

Friday Feb. 28

Sales for the Week

37 1/2 Jan 2

42 1/2 May 9

40 1/2 Jan 2

46 1/2 Feb 5

Standard Brands Inc com

No par

44 1/2

44 1/2

44 1/2

44 1/2

44 1/2

3,300

71 Oct 23

82 1/2 Feb 13

77 1/2 Jan 9

84 Feb 20

\$3.50 preferred

No par

83

84

83

84

83

190

5 1/4 Nov 4

9 1/2 Jan 11

6 Jan 2

8 1/4 Jan 21

Standard Coll Products Co Inc

1

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

1,600

2 1/2 Oct 22

3 1/2 May 22

3 Jan 3

3 1/2 Feb 5

Standard Gas & Electric Co

No par

3

3

3

3

3

1,700

43 1/4 Feb 12

59 1/2 July 16

43 1/4 Feb 25

47 1/2 Feb 4

Standard Oil of California

6.25

44

44 1/2

44 1/2

44 1/2

44 1/2

36,800

35 1/2 Dec 23

62 1/2 Jan 4

35 1/2 Feb 18

38 1/2 Jan 20

Standard Oil of Indiana

25

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

45,600

47 1/2 Nov 13

68 1/2 July 5

47 1/2 Feb 21

51 1/2 Jan 29

Standard Oil of New Jersey

7

47 1/2

47 1/2

47 1/2

47 1/2

47 1/2

128,400

40 1/2 Oct 22

62 1/2 Jan 10

42 1/2 Feb 24

45 1/2 Feb 7

Standard Oil of Ohio common

10

42 1/2

43 1/2

42 1/2

43 1/2

42 1/2

3,600

84 1/2 Oct 30

94 Mar 8

88 1/2 Jan 6

92 Feb 21

3 1/2% preferred series A

100

90

96

90

96

92

100

9 1/4 Nov 27

11 1/2 Dec 13

10 1/2 Jan 2

14 1/2 Feb 4

Standard Packaging Corp com

1

14 1/2

14 1/2

13 1/2

14 1/2

14 1/2

10,200

33 1/2 Nov 4

36 1/2 Dec 13

36 Jan 2

45 1/2 Feb 5

Convertible preferred

10

44 1/2

44 1/2

44 1/2

44 1/2

44 1/2

200

11 1/2 Dec 31

18 1/2 July 12

12 Jan 2

13 1/2 Jan 24

Standard Ry Equip Mfg Co

1

13

13 1/2

12 1/2

13 1/2

13

4,000

13 1/2 Oct 22

18 1/2 May 27

14 1/2 Jan 2

16 1/2 Jan 28

Stanley Warner Corp

5

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

2,900

57 1/2 Dec 23

85 1/2 May 21

57 Feb 7

61 Jan 22

Starrett Co (The) L S

No par

59

60

59 1/2

60 1/2

59 1/2

61

2,700

54 1/2 Nov 4

63 1/2 July 12

60 1/2 Feb 11

68 1/2 Jan 2

Stauffer Chemical Co

10

61

61 1/2

61 1/2

61 1/2

61 1/2

2,700

10 1/2 Nov 21

13 1/2 Jan 2

10 1/2 Jan 15

12 1/2 Feb 11

Sterchl Bros Stores Inc

1

11 1/2

12

11 1/2

12

11 1/2

100

25 1/2 Feb 15

35 1/2 July 15

29 1/2 Jan 14

34 1/2 Feb 10

Sterling Drug Inc

5

32 1/2

33 1/2

32 1/2

33 1/2

32 1/2

7,800

16 1/2 Dec 19

23 1/2 July 15

17 1/2 Jan 2

20 1/2 Feb 4

Stevens (J P) & Co Inc

15

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

4,500

27 1/2 Dec 17

41 1/2 Apr 23

29 Jan 2

32 Jan 8

Stewart-Warner Corp

5

30

30 1/2

29 1/2

30 1/2

29 1/2

30

1,900

15 1/2 Dec 31

18 1/2 May 15

15 1/2 Jan 2

17 1/2 Feb 28

Stix Baer & Fuller Co

5

17

17 1/2

17

17 1/2

17 1/2

300

10 1/2 Dec 31

19 1/2 May 21

10 1/2 Jan 2

12 1/2 Jan 16

Stokely-Van Camp Inc common

1

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

1,500

15 1/2 Nov 7

18 1/2 Mar 5

15 1/2 Jan 3

17 Feb 5

5% prior preference

20

16 1/2

17

16 1/2

17

16 1/2

300

33 1/2 Oct 22

50 May 8

37 1/2 Jan 2

43 1/2 Jan 30

Stone & Webster

No par

40 1/2

41

40 1/2

40 1/2

40 1/2

3,800

18 1/2 Dec 31

29 1/4 Apr 24

20 Jan 2

24 1/2 Jan 15

Storer Broadcasting Co

1

23

23 1/4

22 1/2

22 1/2

22

1,600

2 1/2 Dec 30

8 1/4 Apr 11

2 1/2 Jan 2

3 1/2 Jan 16

Studebaker-Packard Corp

1

3

3 1/2

3

3 1/2

3

10,600

42 1/2 Oct 21

57 1/2 July 23

39 1/2 Feb 14

45 1/2 Jan 8

Sundstrand Corp

1

40

40 1/2

40

40 1/2

40 1/2

13,400

15 1/2 Dec 11

18 1/2 Nov 7

15 Jan 2

19 Jan 21

Sundstrand Mach Tool

5

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

1,400

9 Dec 27

16 1/2 Jan 17

9 1/2 Jan 2

11 1/2 Jan 27

Sun Chemical Corp common

1

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

2,900

78 Dec 26

93 Feb 14

79 Jan 16

81 Feb 18

\$4.50 series A preferred

No par

81

83

80 1/2

83

80 1/2

83

20

67 1/2 Nov 26

82 Jun 3

60 Feb 10

69 Jan 2

Sun Oil Co

No par

62

62

62

62 1/2

62

62 1/2

3,100

20 Dec 30

29 1/2 May 16

20 1/2 Jan 2

23 1/2 Feb 2

Sunray-Mid-Cont Oil Co common

1

21 1/2

21 1/2

21

21 1/2

21 1/2

21 1/2

16,800

20 1/2 July 26

24 1/2 Apr 11

22 1/2 Jan 10

24 Jan 30

4 1/2% preferred series A

25

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

400

28 1/2 Oct 22

38 1/2 Jan 18

31 1/2 Jan 3

33 1/2 Jan 21

5 1/2% 2nd pfd series of '55

30

32

32 1/2

32

32 1/2

32

1,000

65 1/2 Oct 29

74 Mar 20

72 Jan 13

81 1/2 Feb 17

Sunshine Biscuits Inc

12.50

78

78

77

77 1/2

77 1/2

78

1,300

6 Dec 30

15 1/2 Aug 8

13 1/2 Jan 7

16 1/2 Jan 24

Sunshine Mining Co

10c

8

8 1/2

8

8 1/2

8

10,500

1,210 Jan 2

2,000 July 15

1,360 Feb 25

1,680 Jan 2

Superior Oil of California

25

1,380

1,398

1,360

1,390

1,395

1,422

400

27 1/2 Nov 13

43 1/2 Jun 17

32 Jan 2

35 1/2 Jan 28

Sutherland Paper Co

5

33 1/2

33 1/2

32 1/2

32 1/2

32 1/2

32 1/2

1,000

19 1/2 Dec 27

27 Feb 9

19 1/2 Jan 3

19 1/2 Feb 11

Sweets Co of America (The)

4.16 1/2

19 1/2

20

19 1/2

20 1/2

19 1/2

20 1/2

10,100

26 1/2 Nov 13

42 1/2 Jan 10

29 1/2 Jan 2

34 1/2 Jan 8

Swift & Co

25

32 1/2

32 1/2

32 1/2

33

32 1/2

32 1/2

300

29 1/2 Dec 30

46 1/2 Jan 9

31 1/2 Jan 2

37 1/2 Feb 4

Sylvania Elec Prod Inc com

7.50

34 1/2

35 1/2

34 1/2

35 1/2

35

35 1/2

4,900

72 Dec 31

89 May 8

72 1/2 Jan 2

84 Jan 31

\$4 preferred

No par

80 1/2

82

80 1/2

81

80 1/2

81 1/2

190

6 1/2 Dec 24

14 Apr 9

7 1/2 Jan 2

9 1/2 Jan 16

Symington Gould Corp

1

7 1/2

8

7 1/2

7 1/2

7 1/2

3,300

T

18 1/2 Feb 6

20 1/2 May 17

18 1/2 Jan 3

21 1/2 Feb 7

Talcott Inc (James)

9

21 1/2

21 1/2

21

21

21 1/2

21 1/2

1,100

3 1/2 Dec 30

6 1/2 Jan 11

3 1/2 Jan 8

6 1/2 Jan 30

TelAutograph Corp

1

5

5 1/2

5

5 1/2

5 1/2

1,200

8 Oct 21

18 1/2 Jan 31

9 1/2 Jan 2

12 1/2 Jan 16

Temco Aircraft Corp

2.50

11 1/2

11 1/2

11

11 1/2

11 1/2

3,400

34 Dec 18

60 1/2 Jan 11

35 1/2 Jan 2

41 1/2 Feb 3

Tennessee Corp

25

37 1/2

37 1/2

37

37 1/2

37

37 1/2

31,200

54 1/2 Feb 12

76 1/2 Jan 6

55 1/2 Feb 24

63 1/2 Jan 2

Texas Co

25

55 1/2

56 1/2

55 1/2

56 1/2

56 1/2

56 1/2

8,600

24 Dec 31

49 1/2 May 9

22 1/2 Jan 13

27 1/2 Jan 16

Texas Gulf Producing Co

33 1/2

24

24 1/2

24 1/2

24 1/2

24 1/2

32,500

14 1/2 Dec 30

33 Jan 10

15 Jan 2

17 1/2 Jan 6

Texas Gulf Sulphur

No par

15 1/2

16 1/2

15 1/2

16

15 1/2

15 1/2

4,500

15 1/2 Feb 12

31 1/2 Jan 19

26 1/2 Jan 2

30 1/2 Jan 6

Texas Instruments Inc

1

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

9,400

26 Oct 22

40 1/2 Jun 4

24 1/2 Feb 25

31 Jan 30

Texas Pacific Coal & Oil

10

25

26 1/2

24 1/2

25 1/2

25

25 1/2

150

5 1/2 Oct 22

8 1/2 Mar 15

6 1/2 Jan 2

8 1/2 Feb 28

Texas Pacific Land Trust

1

8

8 1/2

8

8 1/2

8 1/2

8,700

87 1/2 Nov 13

160 Jan 4

98 1/2 Jan 2

125 Jan 28

Sub share cts ex-distribution

1

108 1/2

112

108

112

110 1/2

110 1/2

100

38 Jan 9

49 1/2 May 2

44 1/2 Jan 7

50 Jan 29

Texas & Pacific Ry Co

100

46 1/2

47 1/2

46 1/2

47

47 1/2

47 1/2

12,300

10 Oct 14

21 1/2 Jan 2

10 1/2 Jan 2

13 1/2 Feb 11

Texas Utilities Co

No par

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

24,400

15 1/2 Oct 11

21 Jan 3

15 1/2 Jan 2

17 1/2 Feb 11

Tetron Inc common

50c

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

200

17 1/2 Jan 21

26 Aug 2

22 Feb 25

24 1/2 Jan 31

\$1.25 conv preferred

No par

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

2,400

47 1/2 Jan 28

62 Aug 2

53 Feb 25

58 1/2 Jan 31

Thatcher Glass Mfg Co common

5

54 1/2

55

53

53 1/2

53 1/2

55

250

10 Dec 27

15 1/2 Apr 12

10 1/2 Jan 3

14 1/2 Jan 28

\$2.40 conv preference

No par

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

300

42 1/2 Oct 18

53 Apr 12

42 1/2 Jan 6

50 Jan 28

Thermoid Co common

1

47 1/2

48 1/2

47 1/2

48 1/2

47 1/2

47 1/2

150

10 1/2 Jan 2

14 1/2 July 16

13 1/2 Feb 21

13 1/2 Feb 6

Thompson (J R)

15

13 1/2

13 1/2

13

13 1/2

13 1/2

20,800

46 Oct 28

89 1/2 May 8

41 1/2 Feb 25

55 1/2 Jan 19

Thompson Products Inc common

5

42

42 1/2

42

42 1/2

42

42 1/2

9,500

80 Aug 6

95 1/2 Apr 18

86 1/2 Jan 6

88 1/2 Feb 19

4% preferred

100

87 1/2

88 1/2

86 1/2

87 1/2

86 1/2

87 1/2

3,800

19 1/2 Dec 30

42 1/2 May 27

20 Jan 2

23 1/2 Feb 4

Tidewater Oil common

10

20 1/2

21 1/2

20 1/2

21 1/2

20 1/2

21 1/2

7,100

21 Nov 12

26 Feb 27

23 1/2 Jan 6

24 1/2 Jan 16

\$1.20 preferred

25

24 1/2

24 1/2

24

24 1/2

24 1/2

1,400

30 Dec 20

53 1/2 Jan 13

31 Jan 2

36 Feb 4

Timken Roller Bearing

No par

32 1/2

33

32 1/2

32 1/2

32 1/2

32 1/2

1,800

15 1/2 Dec 23

19 1/2 Nov 21

16 1/2 Jan 2

21 Jan 30

Tishman Realty & Constr

1

17 1/2

18 1/2

17 1/2

18

17 1/2

17 1/2

5,400

12 Oct 22

13 1/2 Mar 20

12 1/2 Jan 7

13 1/2 Feb 7

Toledo Edison Co (The)

5

13 1/2

13 1/2

13

13 1/2

13

13 1/2

1,800

36 Oct 21

56 1/2 July 22

42 Jan 15

47 Feb 5

Trane Co (The)

2

45 1/2

45 1/2

45 1/2

46 1/2

46 1/2

46 1/2

22,200

28 1/2 Oct 22

41 1/2 Apr 24

31 1/2 Jan 2

38 1/2 Feb 7

Transamerica Corp

2

37

37 1/2

37

37 1/2

37

37 1/2

200

23 1/2 Dec 30

50 July 9

23 1/2 Jan 21

37 Feb 3

Transue & Williams Steel

No par

25 1/2

26 1/2

26

26 1/2

26 1/2

26 1/2

5,000

9 1/4 Oct 14

20 1/2 Jan 4

10 1/2 Jan 2

13 1/2 Jan 16

Trans World Airlines Inc

5

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

13,500

26 Oct 21

24 1/2 July 16

27 1/2 Jan 2

30 1/2 Feb 28

Tri-Continental Corp common

1

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

30

700

48 1/2 Jun 24

57 1/2 Jan 29

53 Jan 2

57 Jan 23

\$2.70 preferred

50

56 1/2

56 1/2

56 1/2

56 1/2

56 1/2

56 1/2

1,300

16 1/2 Dec 30

31 1/2 Jan 2

16 1/2 Jan 2

19 1/2 Jan 16

Truax-Traer Coal Co common

1

17 1/2

18

17 1/2

18

17 1/2

18

1,900

41 1/2 Oct 30

61 Jan 9

43 1/2 Feb 10

44 Jan 22

Preferred series A (conv)

50

44

46

43 1/2

47

46 1/2

47

4,100

21 1/2 Dec 30

37 1/2 Jan 20

23 1/2 Feb 20

25 1/2 Jan 8

Tung-Sol Electric Co common

1

23 1/2

24 1/2

24

24 1/2

24 1/2

24 1/2

1,200

43 Oct 22

50 1/2 Sep 17

45 Jan 3

48 Feb 4

5% conv pfd series of 1957

50

46 1/2

47

46 1/2

47

46 1/2

47

400

19 1/2 Dec 20

30 1/2 Jun 6

21 1/2 Jan 2

25 1/2 Feb 19

20th Century Fox Film

1

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

1,900

9 1/2 Dec 19

17 Jan 14

10 1/2 Jan 8

13 Jan 23

Twin City Rap Transit com

No par

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

1,200

32 1/2 Dec 27

50 Jan 2

32 1/2 Jan 6

36 Jan 21

5% conv prior preferred

50

35

40

35

40

35

40

1,900

2 1/2 Oct 17

10 1/2 Jan 10

3 1/2 Jan 2

6 1/2 Jan 23

Twin Coach Co

1

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

1,900

12 1/2 Nov 14

30 1/2 Jan 18

13 1/2 Feb 26

16 1/2 Jan 20

TXL Oil Corp (The)

1

14

14 1/2

13 1/2

14

13 1/2

14 1/2

14,100

U

10 1/2 Dec 30

16 1/2 Apr 29

10 1/2 Feb 26

12 1/2 Feb 4

UdyHite Corp (The)

1

11

11 1/2

10 1/2

10 1/2

10 1/2

11 1/2

13,100

12 1/2 Dec 24

33 1/2 Jun 26

12 1/2 Jan 2

16 1/2 Feb 4

Underwood Corp

No par

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

4,200

5 1/4 Dec 18

8 1/4 Apr 11

5 1/2 Jan 2

7 1/2 Feb 4

Union Asbestos & Rubber Co

5

6 1/2

7 1/2

6 1/2

7

6 1/2

7

2,500

26 1/2 Oct 22

37 1/2 July 22

31 1/2 Feb 14

33 1/2 Jan 6

Union Bag-Camp Paper Corp

6 1/2

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

4,800

90 Nov 14

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28			
5 1/4 Oct 22	17 1/4 Jan 7	6 1/4 Jan 2	8 1/4 Feb 4	U S Hoffman Mach common	82 1/2 c	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	8,500	
24 Dec 31	36 Jan 7	25 Jan 7	30 1/4 Feb 12	5% class A preference	50	28 1/2	28 1/2	28 1/2	28 1/2	29	29 1/2	500	
8 1/4 Dec 23	17 1/4 Apr 22	8 1/4 Jan 2	10 1/4 Jan 16	U S Industries Inc common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	4,300	
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	43 1/4	45 1/2	43 1/4	44 1/4	43 1/4	43 1/4	100	
22 1/2 Dec 23	37 1/4 Jan 24	23 1/2 Jan 2	28 Jan 24	U S Lines Co common	1	25 3/4	25 3/4	25 3/4	25 3/4	26	26 1/4	1,700	
8 Aug 23	9 Oct 30	8 1/4 Jan 17	9 Feb 19	4 1/2% preferred	10	8 3/4	9	8 3/4	9	8 3/4	9	---	
17 1/2 Dec 23	27 1/4 Jan 4	18 1/4 Jan 2	23 1/4 Feb 19	U S Pipe & Foundry Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,900	
63 Jan 2	68 Dec 4	66 Jan 2	72 1/4 Feb 21	U S Playing Card Co.	10	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	360	
24 1/2 Nov 4	36 1/4 Jan 13	27 1/4 Jan 2	30 1/4 Jan 24	U S Plywood Corp common	1	28	28 1/2	28	28 1/2	27	28 1/2	9,500	
69 Oct 21	87 Mar 4	77 1/2 Jan 17	80 Jan 28	3 1/4% preferred series A	100	79 3/4	81 1/2	79 3/4	81 1/2	79 3/4	81 1/2	---	
79 Dec 12	94 Aug 26	82 Jan 3	87 Feb 4	3 1/4% preferred series B	100	87	90	87	90	87	90	---	
30 1/2 Dec 30	49 1/4 Jan 4	31 1/4 Feb 27	35 1/2 Feb 4	U S Rubber Co common	5	32 1/4	32 1/2	32 1/4	32 1/2	31 3/4	31 3/4	10,600	
135 Jun 25	156 Jan 24	146 Jan 8	154 Jan 22	8% noncum 1st preferred	100	149	149	149	149 1/4	150	150	430	
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	23 1/2 Feb 6	U S Shoe Corp	1	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	1,300	
25 Dec 30	64 1/4 Jan 11	25 1/2 Jan 2	31 1/4 Jan 24	U S Smelting Ref & Min com	50	27	27 1/2	27 1/2	29 1/4	28 1/2	29 1/4	9,000	
44 Dec 30	61 1/4 Jan 24	46 1/4 Jan 3	52 1/2 Jan 24	7% preferred	50	50 1/2	50 1/2	50	50 1/2	49 1/4	49 1/4	700	
48 1/4 Dec 19	73 1/4 Jan 2	51 1/4 Jan 13	59 1/4 Feb 26	U S Steel Corp common	16 1/2	56 1/2	57 1/4	56 1/2	57 1/4	58 1/2	58 1/2	125,600	
136 1/4 Jun 20	155 1/4 Jan 26	148 1/2 Jan 6	156 1/2 Jan 28	7% preferred	100	149 1/4	150 1/2	149 1/4	149 3/4	149 1/4	149 1/4	1,600	
17 Mar 1	25 1/2 Dec 12	19 1/4 Jan 2	23 1/4 Jan 24	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	70	
31 Aug 1	36 Jan 22	35 1/2 Jan 3	37 1/2 Jan 28	7% noncumulative preferred	25	36	37	35 1/2	37	36	37	400	
9 1/4 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 16	United Stockyards Corp	1	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	3,600	
5 1/4 Oct 29	8 Jan 4	5 1/2 Feb 28	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	720	
68 Dec 31	87 Jan 21	68 1/4 Jan 8	85 Feb 27	\$6 convertible preferred	No par	80	82 1/2	82 1/2	83 1/2	84	84 1/2	1,000	
5 1/2 Dec 23	10 Apr 17	5 1/4 Jan 2	7 1/4 Jan 23	United Wallpaper Inc common	1	7	7 1/4	7	7 1/4	6 1/2	6 1/2	2,300	
12 1/4 Dec 20	19 Jun 16	15 1/2 Jan 28	15 1/2 Jan 28	Class B 2nd preferred	14	14 1/4	16	14 1/4	16	13 1/2	15 1/2	---	
4 1/4 Jan 2	6 1/4 May 15	4 1/4 Jan 6	5 1/4 Jan 24	United Whelan Corp com	300	5	5 1/4	5	5 1/4	5	5	---	
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	1,800	
21 Oct 21	41 Jan 21	22 Jan 9	25 Jan 24	Universal-Cyclops Steel Corp	1	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	1,200	
30 1/2 Dec 22	36 Apr 3	32 1/2 Feb 14	35 Jan 6	Universal Leaf Tobacco com	No par	33	33	32 1/2	33	33 1/4	33 1/4	150	
135 Jun 21	155 Feb 4	142 Jan 2	151 Jan 21	8% preferred	100	150	152	150	150	150	150	700	
18 1/4 Dec 31	30 1/2 Jun 7	19 Jan 2	22 1/2 Jan 9	Universal Pictures Co Inc com	1	22	22	22 1/2	22 1/2	21 1/2	22 1/2	50	
65 1/2 Nov 22	73 Jun 12	65 Jan 9	71 Feb 24	4 1/4% preferred	100	71	71	70	70	69	69	5,500	
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	28 1/2 Feb 24	Utah Power & Light Co	12.80	28 1/2	28 1/2	28 1/4	28 1/2	28	28 1/4	---	
V													
25 Dec 19	80 1/2 Jan 3	27 1/2 Jan 2	33 1/4 Jan 16	Vanadium Corp of America	1	30	30 1/2	29 1/4	30 1/2	29 1/2	29 1/2	3,600	
4 Dec 20	13 1/4 Jan 9	5 1/2 Jan 2	8 1/4 Jan 10	Van Norman Industries Inc com	2.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,700	
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	18 1/4 Jan 14	\$2.28 conv preferred	5	17 1/2	17 1/2	16 1/4	17 1/2	16 1/4	16 1/4	800	
21 Dec 20	29 May 7	21 1/2 Jan 2	26 Feb 5	Van Rente Co Inc	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	200	
8 Nov 7	14 1/4 July 16	9 1/4 Jan 2	10 1/2 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,800	
40 Oct 23	47 Dec 31	45 1/4 Jan 17	55 1/4 Feb 4	Vick Chemical Co	2.50	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	4,400	
124 Oct 25	124 Oct 25	---	---	Vicks Shreve & Pacific Ry com	100	120 1/2	---	120 1/2	---	120 1/2	---	---	
123 Aug 23	124 Oct 21	---	---	5% noncumulative preferred	100	120 1/2	---	120 1/2	---	120 1/2	---	---	
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	27 1/2 Jan 29	Victor Chemical Works common	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,500	
71 Oct 30	84 Mar 6	77 1/2 Feb 3	77 1/2 Feb 3	3 1/4% preferred	100	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	79 1/2	---	
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	18 1/4 Feb 5	Va-Carolina Chemical com	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,800	
76 1/2 Dec 30	124 Apr 22	79 Jan 2	93 Feb 5	6% div partic preferred	100	90 1/2	90 1/2	90 1/2	90	90	90 1/2	700	
21 1/4 Oct 11	28 May 22	26 1/2 Jan 8	28 1/2 Feb 6	Virginia Elec & Pwr Co com	8	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,500	
97 1/2 Jun 21	111 Feb 12	106 1/4 Jan 6	110 Jan 17	8 1/2 preferred	100	109 1/2	110 1/4	108 1/2	108 1/2	108 1/2	108 1/2	400	
78 1/2 Jun 20	90 Mar 27	87 1/2 Jan 15	87 1/2 Jan 15	\$4.04 preferred	100	87 1/2	91	86 1/2	91	85	90	---	
83 May 29	98 Mar 1	91 Feb 25	95 Jan 23	\$4.20 preferred	100	91	94	91	93	91	93	---	
82 July 24	98 Mar 13	92 Jan 22	92 Jan 22	\$4.12 preferred	100	92	94	92	94	91	94	---	
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Feb 25	28 1/4 Jan 17	Virginia Ry Co common	10	28 1/4	28 1/4	28 1/4	28 1/4	25 1/4	25 1/4	6,600	
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	12 1/2 Feb 28	6% preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900	
10 1/2 Dec 11	20 1/2 Aug 12	9 1/4 Jan 2	11 1/4 Jan 16	Vulcan Materials Co common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,400	
14 Jan 3	21 1/2 Aug 12	14 1/4 Jan 20	15 1/4 Jan 14	5 1/4 convertible preferred	16	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,800	
---	---	74 Jan 3	79 1/2 Feb 6	5 1/4% preferred	100	79 1/2	78	77 1/2	78 1/2	76 1/2	77 1/2	160	
---	---	84 Jan 13	91 Feb 12	6 1/4% preferred	100	88	88	88	88	88	88	---	
W													
60 Oct 22	77 Jan 24	64 Jan 16	72 1/2 Feb 24	Wabash RR 4 1/2% preferred	100	72 1/2	72 1/2	70	72	69	72	400	
32 Dec 30	56 1/4 May 15	33 1/4 Jan 2	38 1/2 Feb 10	Wagner Electric Corp	15	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	36	1,800	
12 1/2 Oct 22	14 Aug 8	12 1/2 Jan 8	13 1/2 Feb 14	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
27 1/2 Dec 31	31 Aug 8	27 1/2 Jan 2											

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest			Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27	Friday Feb. 28	Low	High
				Treasury 4 1/2% Oct 1 1969		108.10 108.18	108.12 108.20	108.14 108.26	108.16 108.24	108.18 108.26		
				Treasury 3 7/8% Nov 15 1974		102.18 102.22	102.20 102.28	102.22 102.24	102.22 102.26	102.22 102.24		
				Treasury 3 1/2% Feb 15 1990		107.4 107.12	107.2 107.10	107.8 107.16	107.8 107.16	107.10 107.18		
				Treasury 3 1/4% June 15 1978-1983		100.30 101.2	101.2 101.6	101.8 101.10	101.7 101.9	101.5 101.7		
				Treasury 3% Feb 15 1964		99.20 99.28	99.20 99.28	99.24 100	99.20 99.28	99.24 100		
				Treasury 2 7/8% Feb 15 1995		95.2 95.10	95.2 95.10	95.2 95.10	94.28 95.4	94.30 95.6		
				Treasury 2 1/2% Sept 15 1961		100.22 100.26	100.28 101	100.28 101	100.26 100.30	100.28 101.0		
				Treasury 2 1/4% June 15 1958-1963		100.18 100.20	100.18 100.20	100.18 100.20	100.17 100.19	100.16 100.17		
				Treasury 2 1/4% Dec 15 1960-1965		102.26 103.2	102.30 103.6	103 103.8	103 103.8	103 103.8		
				Treasury 2 1/4% Mar 15 1958		101.1	101.1	101.1	101.1	101.1		
				Treasury 2 1/4% Dec 15 1958		100.20 100.22	100.21 100.23	100.23 100.25	100.23 100.25	100.23 100.25		
				Treasury 2 1/4% Nov 15 1961		99.22 99.26	99.30 100.2	99.30 100.2	99.26 99.30	99.30 100.2		
				Treasury 2 1/4% June 15 1962-1967		97.6 97.14	97.16 97.24	97.26 98.2	97.28 98.4	97.22 97.30		
				Treasury 2 1/4% Aug 15 1967		99.8 99.12	99.14 99.18	99.18 99.22	99.14 99.18	99.16 99.20		
				Treasury 2 1/4% Dec 15 1963-1968		96.2 96.10	96.10 96.18	96.18 96.26	96.20 96.28	96.18 96.26		
				Treasury 2 1/4% Dec 15 1964-1969		95.12 95.20	95.22 95.30	95.2 95.8	95.28 96.4	95.28 96.4		
				Treasury 2 1/4% Dec 15 1964-1969		95.10 95.18	95.18 95.26	95.20 95.28	95.20 95.28	95.20 95.28		
				Treasury 2 1/4% Mar 15 1965-1970		95 95.8	95.10 95.18	95.20 95.28	95.20 95.28	95.20 95.28		
				Treasury 2 1/4% Mar 15 1966-1971		94.24 95	95 95.8	95.6 95.14	95.4 95.12	95.8 95.16		
				Treasury 2 1/4% June 15 1967-1972		94.8 94.16	94.16 94.24	94.22 94.30	94.20 94.28	94.20 94.28		
				Treasury 2 1/4% Sept 15 1967-1972		94.4 94.12	94.12 94.20	94.18 94.26	94.16 94.24	94.16 94.24		
				Treasury 2 1/4% Dec 15 1967-1972		94.8 94.16	94.16 94.24	94.22 94.30	94.20 94.28	94.20 94.28		
				Treasury 2 1/4% Mar 15 1968-1969		100.12 100.15	100.12 100.15	100.12 100.15	100.11 100.14	100.11 100.14		
				Treasury 2 1/4% June 15 1968		100.10 100.12	100.11 100.12	100.11 100.12	100.11 100.12	100.9 100.11		
				Treasury 2 1/4% Sept 15 1968-1969		100.7 100.9	100.7 100.9	100.8 100.10	100.7 100.9	100.6 100.8		
				Treasury 2 1/4% June 15 1969-1972		98.30 99.2	99.6 99.10	99.8 99.12	99.6 99.10	99.4 99.8		
				Treasury 2 1/4% Dec 15 1969-1972		98.30 99.2	99.6 99.10	99.8 99.12	99.6 99.10	99.4 99.8		
				Treasury 2 1/4% Nov 15 1969		99.16 99.20	99.20 99.24	99.26 99.30	99.24 99.28	99.24 99.28		
				International Bank for Reconstruction & Development								
				25-year 3 1/2% July 15 1972		92 93.16	92 93.16	92 93.16	92 93.16	92 93.16		
				25-year 3% Mar 1 1976		89 90.16	89 90.16	89 90.16	89 90.16	89 90.16		
				25-year 3 1/4% Oct 1 1981		89 90.16	89 90.16	89 90.16	89 90.16	89 90.16		
				25-year 3 1/4% May 15 1975		96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16		
				15-year 3 1/2% Oct 15 1971		97 98	97 98	97 98	97 98	97 98		
				15-year 3 1/2% Jan 1 1969		98 99	98 99	98 99	98 99	98 99		
				15-year 2 1/2% Jan 1 1977		105.16 105.16	105 106	105 106	105 106	105 106		
				13 1/2% Sept 15 1959		99.8 99.24	99.8 100	99.8 100	99.8 100	99.8 100		
				13 1/2% Oct 1 1958		100.8 100.24	100.8 100.24	100.8 100.24	100.8 100.24	100.8 100.24		
				21-year 4 1/4% May 1 1978		102 102.24	102 102.24	101.16 102.8	101.16 102.8	101 101.24		
				21-year 4 1/4% Jan 15 1979		102 102.24	102 102.24	101.16 102.8	101.16 102.8	101 101.24		
				22-year 4 1/4% Nov 1 1980		107 108	107 108	107 108	107 108	107 108		
				Serial bonds of 1950								
				2% due Feb 15 1959		98.24 99.24	98.24 99.24	98.24 99.24	98.24 99.24	98.24 99.24		
				2% due Feb 15 1960		97.16 98.16	97.16 98.16	97.16 98.16	97.16 98.16	97.16 98.16		
				2% due Feb 15 1961		96.8 97.8	96.8 97.8	96.8 97.8	96.8 97.8	96.8 97.8		
				2% due Feb 15 1962		94.24 95.24	94.24 95.24	94.24 95.24	94.24 95.24	94.24 95.24		

*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. [This issue has not as yet been admitted to Stock Exchange dealings.]

RANGE FOR THE WEEK ENDED FEBRUARY 28													
BONDS				BONDS									
New York Stock Exchange				New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.						
		Low High				Low High							
New York City				Brazil (continued)—									
Transit Unification Issue—				3 3/4% series No. 16—									
3% Corporate Stock 1980—				3 3/4% series No. 17—									
				3 3/4% series No. 18—									
	June-Dec	99 1/4 99 1/4 99 1/4	29		June-Dec	95 97	97 97						
					June-Dec	95 97	97 97						
					June-Dec	95 97	97 97						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Czechoslovakia (State)— Δ Stamped assented (interest reduced to 6%); extended to 1960—April-Oct		101 1/4	101 1/4 101 1/4	3	99 1/2 101 3/4	Serbs Croats & Slovenes (Kingdom)— Δ 8s secured external 1962—May-Nov		11 1/2	15 1/2 12	27	9 11 1/2
Denmark (Kingdom of) extl 4 1/2s 1962—April-Oct		101 1/4	101 1/4 101 1/4	3	99 1/2 101 3/4	Δ 7s series B secured external 1962—May-Nov		11 1/2	12	27	8 1/2 12
Called bonds (April 15) —		—	—	—	99 1/2 99 1/2	Shinyetsu Electric Power Co Ltd— Δ 6 1/2s 1st mtg s f 1952—June-Dec		188	—	—	—
El Salvador (Republic of)— 3 1/2s extl s f dollar bonds Jan 1 1976—Jan-July		—	76 1/2 76 1/2	1	76 1/2 76 1/2	6 1/2s due 1952 extended to 1962—June-Dec		100	—	—	—
3s extl s f dollar bonds Jan 1 1976—Jan-July		—	73 73 1/4	—	73 73 1/4	Δ Silesia (Prov of) external 7s 1958—June-Dec		15 1/2	19	—	—
Δ Estonia (Republic of) 7s 1967—Jan-July		—	15 1/2	—	15 1/2	Δ 4 1/2s assented 1958—June-Dec		12	19	—	11 1/2 11 1/2
Δ Frankfurt on Main 6 1/2s 1953—May-Nov		—	—	—	—	South Africa (Union of) 4 1/2s 1965—June-Dec		93	93 1/2	23	92 1/2 94 1/2
4 1/2s sinking fund 1973—May-Nov		—	—	—	84 84	Taiwan Electric Power Co Ltd— Δ 5 1/2s (40-yr) s f 1971—Jan-July		164	—	—	—
German (Fed Rep of)—Ext loan of 1924— 5 1/2s dollar bonds 1969—April-Oct		—	100 1/2 101 1/2	7	96 102	5 1/2s due 1971 extended to 1981—Jan-July		88 1/2	89 1/2	—	88 91 1/2
3s dollar bonds 1972—April-Oct		—	78 1/2 78 1/2	3	76 79 1/2	Tokyo (City of)— Δ 5 1/2s extl loan of '27 1961—April-Oct		168 1/2	—	—	—
10-year bonds of 1936— 3s conv & fund issue 1953 due 1963—Jan-July		—	93 1/2 93 1/2	1	89 1/2 94 1/2	5 1/2s due 1961 extended to 1971—April-Oct		98	100 1/2	—	100 100 1/2
Prussian Conversion 1953 issue— 4s dollar bonds 1972—Apr-Oct		—	84 1/2 84 1/2	1	82 1/2 85 1/2	Δ 5s sterling loan of '12 1952—Mar-Sept		90	—	—	—
International loan of 1936— 5s dollar bonds 1980—June-Dec		—	97 1/2 99	37	91 1/2 99 1/2	Δ With March 1 1952 coupon on— Tokyo Electric Light Co Ltd— Δ 6s 1st mtg s series 1953—June-Dec		185	195	—	193 1/2 194
3s dollar bonds 1972—June-Dec		—	77 1/2 78 1/2	14	74 79 1/2	8s 1953 extended to 1963—June-Dec		99 1/2	99 1/2 99 1/2	37	97 1/2 99 1/2
German (extl loan 1924 Dawes loan)— Δ 7s gold bonds 1949—April-Oct		—	144	—	141 141	Uruguay (Republic of)— 3 1/2s-4s-4 1/2s (dollar bond of 1937)— External readjustment 1979—May-Nov		86	85 86	26	78 86
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965—June-Dec		—	136 1/2 136 1/2	2	128 136 1/2	External conversion 1979—May-Nov		—	95	—	—
Greek Government— Δ 7s part paid 1964—May-Nov		—	22 1/2 24 1/2	—	21 24 1/2	3 1/2s-4 1/2s-4 1/2s external conversion 1978—June-Dec		—	89 1/2 89 1/2	2	87 90
Δ Hamburg (State of) 6s 1946—Feb-Aug		—	21 1/2 21 1/2	6	19 23	4s-4 1/2s-4 1/2s external readjustments 1978 Feb-Aug		—	—	—	—
Conv & funding 4 1/2s 1966—April-Oct		—	180 1/2	—	180 180	3 1/2s external readjustment 1984—Jan-July		—	—	—	—
Helsinki (City) external 6 1/2s 1980—April-Oct		—	93 1/2 94	4	87 94	Valle Del Cauca See Cauca Valley (Dept of) Δ Warsaw (City) external 7s 1958—Feb-Aug		15 1/2	18	—	14 14
Italian (Republic) ext s f 3s 1977—Jan-July		—	101 103 1/2	12	100 101	Δ 4 1/2s assented 1958—Feb-Aug		12	12 12	4	11 1/2 13
Italian Credit Consortium for Public Works 30-year extl s f 3s 1977—Jan-July		—	63 1/2 64 1/2	10	61 1/2 64 1/2	Δ Yokohama (City of) 6s of '26 1961—June-Dec		180 1/2	—	—	—
Δ 7s series B 1947—Mar-Sept		—	61 1/2 61 1/2	10	59 63	6s due 1961 extended to 1971—June-Dec		99 1/2	99 1/2	1	99 100
Italian Public Utility Institute— 30-year extl s f 3s 1977—Jan-July		—	63 1/2 65	53	61 1/2 65	Alabama Great Southern 3 1/2s 1967—May-Nov		97 1/2	97 1/2 97 1/2	6	97 98
Δ External 7s 1952—Jan-July		—	115	—	127 1/2 129 1/2	Alabama Power Co 1st mtg 3 1/2s 1972—Jan-July		97 1/2	97 1/2 97 1/2	6	97 98
Δ Italy (Kingdom of) 7s 1951—June-Dec		—	115	—	127 1/2 129 1/2	1st mortgage 3 1/2s 1984—Mar-Sept		—	—	—	—
Japanese (Imperial Govt)— Δ 6 1/2s extl loan of '24 1954—Feb-Aug		—	197	—	201 201	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
6 1/2s due 1954 extended to 1964—Feb-Aug		—	105 107	—	103 105	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 5 1/2s extl loan of '30 1965—May-Nov		—	178	—	103 105	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
5 1/2s due 1965 extended to 1975—May-Nov		99 1/2	99 1/2 99 1/2	2	98 1/2 101	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Jugoslavia (State Mtg Bank) 7s 1957—April-Oct		12	12 12	6	11 1/2 12	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Medellin (Colombia) 6 1/2s 1954—June-Dec		—	46 1/2 48	—	44 1/2 47 1/2	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
30-year 3s s f s bonds 1978—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Mexican Irrigation— Δ New assented (1942 agree't) 1968—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Small 1968—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Mexico (Republic of)— Δ 5s new assented (1942 agree't) 1963—Jan-July		—	18 18	12	17 1/2 18	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Large 1963—Jan-July		—	18 18	12	17 1/2 18	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Small 1963—Jan-July		—	18 18	12	17 1/2 18	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4s of 1904 (assented to 1922 agree't) due 1954—June-Dec		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4s new assented (1942 agree't) 1968—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4s of 1910 assented to 1922 agree- ment) 1945—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Small 1945—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4s new assented (1942 agree't) 1963—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Small 1963—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Small 1933—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 6s new assented (1942 agree't) 1963—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Small 1963—Jan-July		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Milan (City of) 6 1/2s 1952—April-Oct		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Minas Geraes (State)— Δ Secured extl sinking fund 6 1/2s 1958—Mar-Sept		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Secured extl sink fund 6 1/2s 1959—Mar-Sept		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Norway (Kingdom of)— External sinking fund old 4 1/2s 1965—April-Oct		—	13 1/2 14	—	13 1/2 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
4 1/2s s f extl loan new 1965—April-Oct		99 1/2	99 1/2 100 1/4	25	98 1/2 100	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
4s sinking fund external loan 1963—Feb-Aug		—	99 1/2 101 1/2	—	99 1/2 99 1/2	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Municipal Bank extl sink fund 5s 1970—June-Dec		—	100 1/2 101 1/2	—	100 1/2 102	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Nuremberg (City of) 6s 1952—Feb-Aug		—	85 85	—	85 85	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
4 1/2s debt adj 1972—Feb-Aug		—	85 85	—	85 85	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Oriental Development Co Ltd— Δ 6s extl loan (30-yr) 1953—Mar-Sept		99	98 99	15	96 1/2 99	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
6s due 1953 extended to 1963—Mar-Sept		—	97 1/2 99	—	97 1/2 99	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 5 1/2s extl loan (30-year) 1958—May-Nov		—	91 95 1/2	—	91 92	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
5 1/2s due 1958 extended to 1968—May-Nov		—	91 95 1/2	—	91 92	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Pernambuco (State of) 7s 1947—Mar-Sept		—	46	46	44 46	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept		—	46	46	44 46	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Peru (Republic of) external 7s 1954—Mar-Sept		—	76 1/2 78	—	74 74	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Nat loan extl s f 6s 1st series 1960—June-Dec		—	76 1/2 78	—	74 74	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Nat loan extl s f 6s 2nd series 1961—April-Oct		—	76 1/2 78	—	74 74	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Poland (Republic of) gold 6s 1940—April-Oct		—	15 1/2 19	—	14 16	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4 1/2s assented 1958—April-Oct		—	15 1/2 19	—	14 16	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Stabilization loan sink fund 7s 1947—April-Oct		—	15 1/2 19	—	14 16	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4 1/2s assented 1968—April-Oct		—	15 1/2 19	—	14 16	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ External sinking fund gold 8s 1950—Jan-July		—	15 1/2 20	—	15 1/2 16	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 4 1/2s assented 1963—Jan-July		—	15 1/2 18	—	13 14	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—Jan-July		—	49 1/4	—	49 1/4 50	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—Jan-July		—	48 1/4 53 1/2	—	53 53 1/2	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Prussia (Free State) 6 1/2s (26 loan) '51—Mar-Sept		—	110	—	111 1/2 111 1/2	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ 6s s f gold extl ('27 loan) 1952—Apr-Oct		—	110	—	111 1/2 111 1/2	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ Rio de Janeiro (City of) 8s 1946—April-Oct		—	72	—	88 88	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001—Feb-Aug		—	55 56	—	54 1/2 55	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Δ External secured 6 1/2s 1953—Feb-Aug		—	62	—	54 1/2 55	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Stampd pursuant to Plan A (interest reduced to 2%) 2012—Feb-Aug		—	38 1/2 38 1/2	1	38 39 1/2	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2	—	—	86 86
Rio Grande do Sul (State of)— Δ 8s external loan of 1921 1946—April-Oct		—	80 1/2	—	—	Albany & Susquehanna RR 4 1/2s 1975—April-Oct		93 1/2			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 28

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
	Interest	Friday	Week's Range	Bonds	Range Since		Interest	Friday	Week's Range	Bonds	Range Since
	Period	Last	Sale Price	Sold	Jan. 1		Period	Last	Sale Price	Sold	Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Central of Georgia Ry—											
First mortgage 4s series A 1995	Jan-July	74 1/4	74 1/4 76	15	74 3/4 76 1/2	Cuba RR—					
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	—	—	—	Δ 1st mortgage 4s June 30 1970	Jan-July	—	28 3/4 29 1/4	—	28 3/4 29 1/4
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	—	—	—	—	Δ Imp & equip 4s 1970	June-Dec	36	36 36	3	36 36 3/4
Central RR Co of N J 3 1/4s 1987	Jan-July	42 1/2	42 1/2 43	29	42 45 3/4	Δ 1st lien & ref 4s series A 1970	June-Dec	—	36 3/4 36 3/4	1	36 3/4 37
Central New York Power 3s 1974	April-Oct	91 1/2	91 1/2 91 1/2	2	91 93	Δ 1st lien & ref 4s series B 1970	June-Dec	—	36 1/4 37 1/2	—	36 1/4 36 3/4
Central Pacific Ry Co—											
First and refund 3 1/2s series A 1974	Feb-Aug	—	90 1/4 —	—	90 91 1/4	Δ Curtis Publishing Co 6s debts 1986	April-Oct	99	99 100	9	93 1/2 100 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93 —	—	93 93	Daystrom Inc 4 1/2s conv debts 1977					
Champion Paper & Fibre deb 3s 1965	Jan-July	—	94 1/4 —	—	90 1/4 93	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	—	88 1/4 89 1/2	—	88 3/4 89 1/2
3 1/4s debentures 1981	Jan-July	95 1/4	95 1/4 95 1/4	2	93 1/2 95 1/4	First mortgage 3 1/4s 1982	Feb-Aug	—	82 96	—	—
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	105 1/4	105 1/4 107	10	105 1/4 108	First mortgage 3s 1984	Mar-Sept	—	89 91	—	88 90 3/4
Refund and impt M 3 1/2s series D 1996	May-Nov	—	92 92 1/2	9	89 92 1/2	1st mortgage 5s 1987	May-Nov	—	106 106 1/4	36	106 107
Refund and impt M 3 1/2s series E 1996	Feb-Aug	93	92 93	22	88 93	Dayton Union Ry 3 1/4s ser B 1965	June-Dec	—	—	—	—
Refund and impt M 3 1/2s series F 1973	June-Dec	—	99 1/4 99 1/2	11	98 100 1/4	Deere & Co 2 1/4s debentures 1965	April-Oct	—	96 —	—	95 1/4 97
R & A div first consol gold 4s 1989	Jan-July	—	96 —	—	—	3 1/4s debentures 1977	Jan-July	98	92 92	5	92 92
Second consolidated gold 4s 1989	Jan-July	—	96 100	—	—	Delaware & Hudson 4s extended 1963	May-Nov	—	98 98 1/4	32	96 98 1/4
Chicago Burlington & Quincy RR—						Delaware Lackawanna & Western RR Co—					
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	85 87	—	82 85	New York Lackawanna & Western Div					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	85 1/4 85 1/4	10	85 1/4 85 1/4	First and refund M 5s series C 1973	May-Nov	—	65 1/4 68	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	82 —	—	—	Δ Income mortgage due 1993	May	—	48 51	—	49 51
Chicago & Eastern Ill RR—						Morris & Essex Division					
Δ General mortgage inc conv 5s 1997	April	63	62 1/2 63	5	58 1/4 64 1/2	Collateral trust 4-6s May 1 2042	May-Nov	—	60 62	17	60 64 1/2
First mortgage 3 1/4s series B 1985	May-Nov	—	71 72	—	71 71 1/2	Pennsylvania Division—					
Δ 5s income debts Jan 2054	May-Nov	—	51 51	2	48 54	1st mtge & coll tr 5s ser A 1985	May-Nov	—	60 1/4 64	—	56 64
Chicago & Erie 1st gen 3 1/4s 1982	May-Nov	—	103 —	—	103 103 1/4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	55 55	1	53 55
Chicago Great Western 4s ser A 1988	Jan-July	79	78 3/4 79	8	72 79	Delaware Power & Light 3s 1973	April-Oct	—	91 91	3	88 91
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	69 69	1	66 1/4 70	1st mtge & coll tr 2 1/4s 1980	Mar-Sept	—	—	—	—
Chicago Indianapolis & Louisville Ry—						Denver & Rio Grande Western RR—					
Δ 1st mortgage 4s inc series A Jan 1983	April	51	51 51	5	47 51	First mortgage series A (3% fixed	Jan-July	—	96 96	1	95 97 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	46 1/4 48 3/4	—	44 1/4 46	1% contingent interest) 1993	April	87	87 87 1/2	5	84 87 1/2
Chicago Milwaukee St Paul & Pacific RR—						Income mortgage series A 4 1/2% 2018					
First mortgage 4s series A 1994	Jan-July	—	75 79 3/4	3	75 81	1% contingent interest) 1993	Jan-July	—	93 1/2 96 1/2	—	93 95 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	71	71 71	6	69 71 1/4	Detroit Edison 3s series H 1970	June-Dec	95 1/2	95 1/2 96	23	95 97 1/4
4 1/2s conv increased series B Jan 1 2044	April	54 1/4	54 1/4 55 1/4	21	51 59	General and refund 2 1/4s series I 1982	May-Sept	85	85 86 1/4	9	85 86 3/4
Δ 5s inc debts ser A Jan 1 2055	Mar-Sept	50 1/4	50 1/4 51 1/4	123	45 53	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	—	84 84 3/4	1	84 86
Chicago & North Western Ry—						Gen & ref 3 1/4s ser K 1976					
Second mortgage conv inc 4 1/2s Jan 1 1999	April	44 1/4	44 1/2 46 3/4	117	44 49 3/4	3s convertible debentures 1958	June-Dec	—	96 96	3	90 97
First mortgage 3s series B 1989	Jan-July	—	— 65 3/4	—	—	3 1/4s convertible debentures 1969	Feb-Aug	—	193 193	5	193 193
Chicago Rock Island & Pacific RR—						3 1/4s debts 1971 (conv from Oct 1 1958)					
1st mtge 2 1/2s ser A 1980	Jan-July	—	75 1/4 82	20	75 1/4 82	Gen & ref 2 1/4s ser N 1984	Mar-Sept	123	121 1/4 123	251	152 1/2 152 1/2
4 1/2s income debts 1995	Mar-Sept	82	82 82	20	82 90	Gen & ref 3 1/4s series O 1980	May-Nov	—	92 3/4 92 3/4	5	86 1/2 88 1/2
Chicago Terre Haute & Southeastern Ry—						Detroit & Mack first lien gold 4s 1995					
First and refunding mtge 2 1/4s 1994	Jan-July	—	58 1/2 58 3/4	6	57 58 3/4	Second gold 4s 1995	June-Dec	—	72 —	—	60 60
Income 2 1/4s 1994	Jan-July	—	58 1/4 —	—	57 58 1/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98 1/2	98 1/2 98 1/2	25	97 99 1/2
Chicago Union Station—						Detroit Tol & Ironport RR 2 1/4s ser B 1976					
First mortgage 3 1/4s series F 1963	Jan-July	—	99 99 1/2	8	93 3/4 99 1/2	Douglas Aircraft Co Inc—	Mar-Sept	—	76 —	—	—
First mortgage 2 1/4s series G 1963	Jan-July	—	95 —	—	94 1/4 95 1/2	4s conv subord debentures 1977	Feb-Aug	95 3/4	95 1/4 96 1/4	49	95 1/4 99 3/4
Chicago & Western Indiana RR Co—						Dow Chemical 2 3/4s debentures 1961					
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	97 1/2 97 1/2	5	97 97 1/2	3s subordinated debts 1982	Jan-July	127	126 127	8	119 133
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	—	90 1/4 90 1/4	1	89 90 1/4	Dresser Industries Inc—					
First mortgage 2 1/4s 1978	Jan-July	—	—	—	—	4 1/2s conv subord debts 1977	Mar-Sept	101	100 1/4 103 1/4	122	100 1/4 105 3/4
1st mortgage 4 1/2s 1987	May-Nov	—	— 105	—	104 105	Duquesne Light Co 2 1/4s 1977	Feb-Aug	—	89 1/2 89 3/4	10	89 3/4 89 3/4
Cincinnati Union Terminal—						1st mortgage 2 1/4s 1979					
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	—	98 —	—	98 100	1st mortgage 2 1/4s 1980	Feb-Aug	—	83 86 1/4	—	—
First mortgage 2 1/4s series G 1974	Feb-Aug	—	86 —	—	86 87	1st mortgage 3 1/4s 1982	Mar-Sept	—	92 1/4 —	—	—
C I T Financial Corp 2 1/4s 1959						1st mortgage 3 1/4s 1983					
4s debentures 1960	April-Oct	99 1/2	99 1/2 99 3/4	40	98 99 3/4	1st mortgage 3 1/4s 1986	Apr-Oct	—	95 97 1/2	—	95 97 1/2
3 1/4s debentures 1970	Mar-Sept	101 1/4	101 1/4 101 1/2	41	100 1/2 101 1/2	Eastern Gas & Fuel Associates—					
4 1/4s debentures 1971	Apr-Oct	104	103 1/2 104	3	102 104 3/4	1st mortgage & coll tr 3 1/2s 1965	Jan-July	92	92 92	2	90 92
Cities Service Co 3s s f debts 1977	Jan-July	91	90 1/2 91 1/4	70	88 1/2 91 1/2	Edison El Ill (N Y) first cons gold 5s 1996	Jan-July	—	106 118	—	—
Cleveland Cincinnati Chicago & St Louis Ry—						Elgin Joliet & Eastern Ry 3 1/4s 1970					
General gold 4s 1993	June-Dec	75	75 76	26	74 1/4 76	El Paso & Southwestern first 5s 1965	April-Oct	—	89 1/2 92	—	89 89 1/2
General 5s series B 1993	June-Dec	—	—	—	—	5s stamped 1965	April-Oct	—	102 1/2 103	3	100 3/4 105
Refunding and impt 4 1/2s series E 1977	Jan-July	59 3/4	59 3/4 60 1/2	66	58 3/4 65 1/4	Energy Supply Schwaben Inc—	Jan-July	—	102 102	1	100 1/4 102
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	54 1/2 54 1/2	8	54 1/2 56	3 1/4s debt adjustment 1973	Jan-July	—	—	—	88 3/4 88 3/4
St Louis Division first coll trust 4s 1990	May-Nov	—	76 78 1/2	79	78 1/2 79	Erie Railroad Co—					
Cleveland Electric Illuminating 3s 1970						General mtge inc 4 1/2s ser A Jan 2015					
First mortgage 3s 1982	June-Dec	—	96 1/4 96 3/4	3	94 3/4 98	First consol mortgage 3 1/4s ser E 1964	April-Oct	51	50 3/4 51 1/2	39	46 53 1/4
First mortgage 2 1/4s 1985	Mar-Sept	—	90 —	—	88 3/4 90	First consol mortgage 3 1/4s ser F 1990	Jan-July	—	65 65	5	65 65
First mortgage 3 1/4s 1986	June-Dec	—	96 1/2 105	—	96 1/2 96 1/2	First consol mortgage 3 1/4s ser G 2000	Jan-July	65	65 65	5	65 65
First mortgage 3s 1989	May-Nov	—	98 —	—	91 3/4 94	Δ 5s income debts Jan 1 2020	April-Oct	45 1/2	50 1/4 50 1/4	30	44 1/2 54
Cleveland Short Line first gtd 4 1/2s 1961						Ohio division first mortgage 3 1/4s 1971					
Colorado Fuel & Iron Corp—	Jan-July	87	86 3/4 88 1/4	82	83 3/4 91 3/4	Fansteel Metallurgical Corp—					
4 1/2s series A s f conv debts 1977	Jan-July	—	—	—	—	4 1/2s conv subord debts 1976	April-Oct	116	116 116	5	116 121
Columbia Gas System Inc—						Firestone Tire & Rubber 3s debts 1961					
3s debentures series A 1975	June-Dec	—	92 —	—	88 3/4 89	2 1/2s debentures 1972	Jan-July	—	96 —	—	90 3/4 90 3/4
3s debentures series B 1975	Feb-Aug	—	89 1/2 89 1/2	4	89 1/2 90	3 1/4s debentures 1977	May-Nov	96 1/2	96 96 1/2	24	92 1/2 96 1/2
3 1/2s debentures series C 1977	April-Oct	—	88 91 1/4	—	91 94 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	—	99 3/4 —	—	99 3/4 100
3 1/2s debts series D 1979	Jan-July	—	96 1/2 98	—	97 99	Δ First and refunding 5s series A 1974	Mar-Sept	—	83 83 3/4	2	80 1/4 89 1/2
3 1/2s debentures series E 1980	Mar-Sept	—	96 1/2 98	—	98 98	Foremost Dairies Inc 4 1/2s 1980	Jan-July	95 1/2	94 3/4 95 1/2	42	92 3/4 95 1/2
3 1/2s debentures series F 1981	April-Oct	—	98 98	8	95 1/4 99	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	—	98 —	—	—
4 1/2s debts series G 1991	April-Oct	104	103 3/4 104	19	103 1/2 104 1/2	Gardner-Denver 4 1/2s conv debts 1976	April-Oct	—	107 107	5	106 1/2 109 1/4
5 1/2s debts series H 1982	June-Dec	106 3/4	106 1/2 106 3/4	51	106 1/2 108	Gen Amer Transport 4s conv debts 1981	May-Nov	108 3/4	108 3/4 109	48	106 109
5s debts series I 1983	Apr-Oct	—	106 106 1/4	22	104 106 1/4	General Cigar 5 1/2s income debts 1987	June-Dec	94 1/2	94 1/2 95 1/2	19	89 96 1/4
3 1/2s subord conv debts 1964	May-Nov	124 1/2	124 124 1/2	54	119 125 1/4	General Dynamics 3 1/2s conv debts 1975	April-Oct				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 28

NEW YORK STOCK EXCHANGE						BONDS						Friday Last		Week's Range		Bonds		Range Since	
New York Stock Exchange						New York Stock Exchange						Sale Price		or Friday's		Sold		Jan. 1	
												Period		Bid & Asked		No.		Low High	
												Low High		Low High		Low High		Low High	
1st Hudson & Manhattan first 5s A 1957						Feb-Aug						44 3/4		44 1/4 44 3/4		159		37 1/2 45 1/4	
1st Adjusted income 5s Feb 1957						Apr-Oct						---		15 15 1/2		8		12 1/2 18	
Illinois Bell Telephone 2 1/2s series A 1981						Jan-Jul						---		85 86 1/2		6		85 88 1/2	
First mortgage 3 1/2s series B 1978						June-Dec						93		93 93 1/2		5		91 93 1/2	
Ill Cent RR consol mtge 3 1/2s ser A 1979						May-Nov						---		85 1/2		---		---	
Consol mortgage 3 1/2s series B 1979						May-Nov						---		85 1/2		---		---	
Consol mortgage 3 1/2s series C 1974						May-Nov						---		87 1/2		---		90 90	
Consol mortgage 3 1/2s series F 1984						Jan-Jul						---		78		---		---	
1st mtge 3 1/2s series G 1980						Feb-Aug						---		79		---		79 79	
1st mtge 3 1/2s series H 1980						Mar-Sept						82		82 82		4		77 83	
3 1/2s & f debentures 1980						Jan-Jul						---		92 92 1/2		---		---	
Indianapolis Union Ry 2 1/2s ser C 1986						June-Dec						---		---		---		---	
Inland Steel Co 3 1/2s deb 1972						Mar-Sept						---		126		---		135 1/2 146	
1st mortgage 3 20s series I 1982						Mar-Sept						---		93 98		---		93 93	
1st mortgage 3 1/2s series J 1981						Jan-Jul						97 1/2		97 1/2 97 1/2		3		97 99 1/2	
1st mtge 4 1/2s ser K 1987						Jan-Jul						---		107 1/2 109 1/2		---		107 108 1/2	
International Minerals & Chemical Corp						Jan-Jul						---		91 1/2 91 1/2		12		86 1/2 94 1/2	
1.05s conv subord deb 1977						Jan-Jul						---		91		---		88 1/2 88 1/2	
Interstate Oil Pipe Line Co						Mar-Sept						---		---		---		108 104 1/2	
3 1/2s & f debentures series A 1977						Jan-Jul						---		---		---		---	
4 1/2s & f debentures 1987						Jan-Jul						---		---		---		---	
Interstate Power Co 1st mtge 3s 1980						Jan-Jul						107		106 3/4 107 1/4		69		106 1/4 111 1/2	
I-T-E Circuit Breaker 4 1/2s conv 1982						Apr-Oct						---		---		---		---	
Jamestown Franklin & Clear 1st 4s 1959						June-Dec						---		97 97 1/2		21		95 1/2 97 1/2	
Jersey Central Power & Light 2 1/2s 1976						Mar-Sept						---		85 88 1/2		---		87 1/2 89	
Joy Manufacturing 3 1/2s deb 1975						Mar-Sept						---		96		---		95 95	
Kanawha & Mich 1st mtge 4s 1990						Apr-Oct						---		78		---		---	
Kansas City Power & Light 2 1/2s 1976						June-Dec						---		---		---		---	
1st mortgage 2 1/2s 1976						June-Dec						---		---		---		---	
1st mortgage 2 1/2s 1980						June-Dec						---		---		---		---	
Kansas City Southern Ry 3 1/2s ser C 1984						June-Dec						83 3/4		83 3/4 85		10		83 88	
Kansas City Terminal Ry 2 1/2s 1974						Apr-Oct						---		92		---		90 94	
Karstadt (Rudolph) 4 1/2s deb adj 1963						Jan-Jul						---		90 1/2 90 1/2		5		86 1/2 90 1/2	
Kentucky Central 1st mtge 4s 1987						Jan-Jul						---		40 49 1/2		---		---	
Kentucky & Indiana Terminal 4 1/2s 1981						Jan-Jul						---		90 1/2 96		---		90 94	
Stamped 1961						Jan-Jul						---		---		---		93 93	
Plain 1961						Jan-Jul						---		90 1/2		---		90 90	
4 1/2s unguaranteed 1961						Jan-Jul						---		135 145		---		95 1/2 99 1/2	
Kings County Elec Lt & Power 6s 1997						Apr-Oct						97 1/2		97 1/2 98 1/2		17		95 1/2 99 1/2	
Koppers Co 1st mtge 3s 1984						Apr-Oct						---		2 1/2 2 1/2		25		1 1/2 2 1/2	
LA Krueger & Toll 6s certificates 1959						Mar-Sept						---		67 67		1		67 72	
Lake Shore & Mich South gold 3 1/2s '97						June-Dec						---		66 1/2		---		65 67	
3 1/2s registered 1997						June-Dec						---		72 1/2		---		---	
Lehigh Coal & Navigation 3 1/2s A 1970						Apr-Oct						---		95 95		4		89 95	
Lehigh Valley Coal Co						Feb-Aug						---		74 78		---		73 1/2 74	
1st & ref 6s stamped 1984						Feb-Aug						---		---		---		---	
1st & ref 6s stamped 1974						Feb-Aug						---		66 1/2 66 1/2		1		66 82	
Lehigh Valley Harbor Terminal Ry						Feb-Aug						---		62 1/2 62 1/2		3		61 1/2 66	
1st mortgage 5s extended to 1984						Feb-Aug						---		---		---		---	
Lehigh Valley Railway Co (N Y)						Jan-Jul						---		49 58		---		52 1/2 53	
1st mortgage 4 1/2s extended to 1974						Jan-Jul						---		53 53		1		51 53	
Lehigh Valley RR gen consol mtge bds						May-Nov						---		65		---		36 1/2 38 1/2	
Series A 4s fixed interest 2003						May-Nov						---		36 1/2 37 1/2		---		40 43	
Series B 4 1/2s fixed interest 2003						May-Nov						---		42 42		3		44 46	
Series C 5s fixed interest 2003						May-Nov						---		44 45		6		77 92	
Series D 4s contingent interest 2003						May						---		102 102		---		102 102	
Series E 4 1/2s contingent interest 2003						May						---		100 1/2 101 1/2		25		97 102 1/2	
Series F 6s contingent interest 2003						May						---		98		---		---	
Lehigh Valley Terminal Ry 6s ext 1979						Apr-Oct						---		87 1/2 89 1/2		244		85 1/2 93	
Lexington & Eastern Ry first 5s 1965						Apr-Oct						---		85 1/2 85 1/2		12		85 1/2 91	
Libby McNeil & Libby 5s conv & f deb 1976						June-Dec						---		115		---		---	
Little Miami general 4s series 1962						May-Nov						---		100		---		91 96 1/2	
Lockheed Aircraft Corp						May-Nov						---		87 1/2 89 1/2		244		85 1/2 93	
3.75s subord debentures 1980						May-Nov						---		85 1/2 85 1/2		12		85 1/2 91	
4.50s debentures 1976						May-Nov						---		100		---		91 96 1/2	
1st Lombard Electric 7s series A 1952						June-Dec						---		93 1/2		---		91 96 1/2	
Lone Star Gas 4 1/2s deb 1982						Apr-Oct						---		97 1/2		13		95 1/2 98	
Long Island Lighting Co 3 1/2s ser D 1976						June-Dec						---		97 1/2		---		97 99 1/2	
Long Island (P) Co 3s debentures 1963						Apr-Oct						---		79 79		10		77 1/2 79	
3s debentures 1976						Mar-Sept						---		71 1/2 74		---		71 1/2 71 1/2	
3s debentures 1978						Apr-Oct						---		84 1/2		---		83 1/2 85 1/2	
Louisville & Nashville RR						Apr-Oct						---		78 1/2		---		---	
First & refund mtge 3 1/2s ser F 2003						Apr-Oct						---		72		86		---	
First & refund mtge 2 1/2s ser G 2003						Apr-Oct						---		---		---		---	
First & refund mtge 3 1/2s ser H 2003						Apr-Oct						---		---		---		---	
First & refund mtge 3 1/2s ser I 2003						Apr-Oct						---		---		---		---	
St Louis div second gtd 3s 1980						Mar-Sept						---		---		---		---	
Louisville Gas & Elec 1st mtge 2 1/2s 1979						May-Nov						---		---		---		---	
1st mortgage 3 1/2s 1984						Feb-Aug						---		---		---		---	
1st mtge 4 1/2s 1987						Mar-Sept						---		---		109		109	
Mack Trucks Inc 5 1/2s subord deb 1968						Mar-Sept						91 1/2		91 1/2 92		29		85 94	
Macy (R H) & Co 2 1/2s debentures 1972						May-Nov						---		90		---		90 1/2 90 1/2	
5s conv subord deb 1977						Feb-Aug						107 1/2		107 108 1/2		45		103 1/2 110	
Maine Central RR 5 1/2s 1978						Feb-Aug						---		85 85 1/2		5		83 85 1/2	
Manila RR (Southern Lines) 4s 1959						May-Nov						---		76		---		85 85	
May Dept Stores 2 1/2s debentures 1972						Jan-Jul						---		85 85		1		85 85	
3 1/2s & f debentures 1978						Feb-Aug						---		91 1/2 92 1/2		---		89 92 1/2	
3 1/2s & f debentures 1980						Mar-Sept						---		---		---		---	
May Stores Realty Corp						Mar-Sept						---		108		---		108 109	
Gen mtge 5s & f series 1977						Feb-Aug						---		95		---		93 95	
McKesson & Robbins 3 1/2s deb 1973						Mar-Sept						---		93 1/2 95		30		93 1/2 95	
Mead Corp first mortgage 3s 1986						June-Dec						---		---		---		---	
Merritt-Chapman & Scott Corp						June-Dec						---		77 76 1/2 77 1/2		104		71 1/2 82 1/2	
4 1/2s conv subord deb 1975						Jan-Jul													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 28

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds		Range Since	Interest	Friday	Week's Range	Bonds		Range Since	Interest	Friday	Week's Range	Bonds		Range Since		
Period	Last	or Friday's	Sold	No.	Jan. 1	Period	Last	or Friday's	Sold	No.	Jan. 1	Period	Last	or Friday's	Sold	No.	Jan. 1		
	Sale Price	Bid & Asked					Sale Price	Bid & Asked					Sale Price	Bid & Asked					
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	98 1/4	Low	High		Standard Oil Products 5s conv 1967	June-Dec	87	87 1/2	14	Low	High	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	104 1/2	105 1/2	39	Low	High
4 1/2s conv subord deb 1987	Feb-Aug	108	98 1/4	98 1/2	25	96	98 3/4	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	89 1/2	88	89 3/4	Standard Oil Co (Ohio) 2 3/4s debentures 1974	Jan-July	91	91	11	90	92 1/2
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	107 1/4	107 1/4	108 1/4	431	106 1/4	109 3/4	2 3/4s debentures 1974	Jan-July	91	91	91 1/2	4 1/2s sinking fund debentures 1982	Jan-July	101 3/4	101 3/4	15	107 3/4	107 3/4
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	95 3/4	95 3/4	99	92	92	92	Standard Oil Co (Ohio) 4 1/2s sinking fund debentures 1982	Jan-July	101 3/4	101 3/4	101 3/4	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	95 1/4	95 1/4	1	94 1/2	94 1/2
Pittsburgh Cincinnati Chic & St Louis Ry	June-Dec	96	96	96	76	76	76	4 1/2s sinking fund debentures 1982	Jan-July	101 3/4	101 3/4	101 3/4	Sumray Oil Corp. 2 3/4s debentures 1966	Jan-July	98 3/4	98 3/4	1	97	99
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	96 3/4	96 3/4	96 3/4	96 1/2	96 1/2	96 1/2	Superior Oil Co 8 3/4s deb 1981	Jan-July	85 1/4	85 1/4	85 1/4	Surface Transit Inc 1st mtge 6s 1971	May-Nov	86	86	1	85 1/2	90 3/4
Consolidated guaranteed 4 1/2s ser I 1965	Feb-Aug	99	99	100	100	100	100	Swift & Co 2 3/4s debentures 1972	Jan-July	93 3/4	93 3/4	93 3/4	2 3/4s debentures 1973	May-Nov	93 3/4	93 3/4	1	93 3/4	93 3/4
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98	98	98	98	98	98	Terminal RR Assn of St Louis	Jan-July	89	89	89	Refund and impmt M 4s series C 2019	Jan-July	85	85	39	87 1/2	87 1/2
Pittsburgh Chic Chicago & St Louis RR	June-Dec	93	93	93	92	95	95	Refund and impmt 2 3/4s series D 1985	April-Oct	99	98 3/4	99	Texas Corp 3s debentures 1965	May-Nov	83	85	7	85	85
General mortgage 5s series A 1970	June-Dec	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	First and refund M 3 3/4s series B 1970	April-Oct	83	85	85	First and refund M 3 3/4s series C 1990	April-Oct	110	111	110	110 1/2	110 1/2
General mortgage 5s series B 1975	April-Oct	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	Texas & Pacific first gold 5s 2000	Jan-Dec	86 1/2	85 1/2	86 1/2	General and refund M 3 3/4s ser E 1985	Jan-July	97 1/4	97 1/4	1	95 1/2	95 1/2
General mortgage 3 3/4s series E 1975	April-Oct	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	Texas Pacific-Missouri Pacific	Jan-Dec	97 1/4	97 1/4	97 1/4	Term RR of New Orleans 3 3/4s 1974	June-Dec	106 3/4	108 1/2	109	106 3/4	113 3/4
Pittsb Coke & Chem 1st mtge 3 3/4s 1964	Jan-July	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	Thompson Products 4 1/2s deb 1982	Feb-Aug	93 1/2	95	93 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct	93	95 1/2	2	94 1/2	94 1/2
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct	93	95 1/2	93 1/2	Tol & Ohio Cent ref and impmt 3 3/4s 1960	June-Dec	97 1/4	97 1/4	1	95 1/2	95 1/2
Pittsburgh Plate Glass 3s deb 1967	Jan-July	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	97 1/4	97 1/4	97 1/4	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	96	100	25	98 3/4	97
Plantation Pipe Line 2 3/4s 1970	April-Oct	92 1/4	92 1/4	92 1/4	91 1/2	92 1/4	92 1/4	Refund mortgage and coll trust 2 3/4s 1975	April-Oct	93	93	93	First mortgage and coll trust 2 3/4s 1975	April-Oct	93	93	1	92 1/2	92 1/2
3 1/2s s f debentures 1986	Mar-Sept	92 1/4	92 1/4	92 1/4	91 1/2	92 1/4	92 1/4	3s debentures 1968	May-Nov	93	93	93	1st mtge & coll tr 2 3/4s 1980	June-Dec	92	94 1/2	1	90 1/4	94 1/2
Potomac Electric Power Co 1983	Jan-July	98 1/4	98 1/4	98 1/4	97 1/2	98 1/4	98 1/4	1st mtge & coll trust 3 3/4s 1972	Feb-Aug	91 1/4	91 1/4	91 1/4	Union Oil of California 2 3/4s deb 1970	June-Dec	91 1/4	91 1/4	1	90 1/4	91 1/4
Procter & Gamble 3 3/4s deb 1981	Mar-Sept	103 1/4	103 1/4	103 3/4	103	103 3/4	26	103	104 1/2	Refunding mortgage 2 3/4s series C 1991	Mar-Sept	79 1/2	79 1/2	2	77 1/2	80 1/2			
Public Service Electric & Gas Co	May-Nov	97 1/2	97 1/2	97 1/2	96 1/4	99	95	97 1/2	97 1/2	United Artists Corp	May-Nov	93 1/2	95 1/4	25	83 1/4	97			
3s debentures 1963	May-Nov	97 1/2	97 1/2	97 1/2	96 1/4	99	95	97 1/2	97 1/2	6s conv subord deb 1969	April-Oct	90 3/4	90 3/4	1	90	90			
First and refunding mortgage 3 3/4s 1968	Jan-July	97 1/2	97 1/2	97 1/2	96 1/4	99	95	97 1/2	97 1/2	United Biscuit Co of America 2 3/4s 1966	April-Oct	90 3/4	90 3/4	1	90 3/4	90 3/4			
First and refunding mortgage 5s 2037	Jan-July	97 1/2	97 1/2	97 1/2	96 1/4	99	95	97 1/2	97 1/2	3 3/4s debentures 1977	Mar-Sept	90 3/4	90 3/4	1	90 3/4	90 3/4			
First and refunding mortgage 6s 2037	Jan-July	97 1/2	97 1/2	97 1/2	96 1/4	99	95	97 1/2	97 1/2	United Gas Corp 2 3/4s 1970	Jan-July	90 3/4	90 3/4	1	90 3/4	90 3/4			
First and refunding mortgage 8s 2037	Jan-July	97 1/2	97 1/2	97 1/2	96 1/4	99	95	97 1/2	97 1/2	1st mtge & coll trust 3 3/4s 1971	Jan-July	90 3/4	90 3/4	1	90 3/4	90 3/4			
First and refunding mortgage 3s 1972	May-Nov	98 1/4	98 1/4	98 1/4	97 1/2	98 1/4	97 1/2	98 1/4	97 1/2	1st mtge & coll trust 3 3/4s 1972	Feb-Aug	90 3/4	90 3/4	1	90 3/4	90 3/4			
First and refunding mortgage 2 3/4s 1979	June-Dec	98 1/4	98 1/4	98 1/4	97 1/2	98 1/4	97 1/2	98 1/4	97 1/2	1st mtge & coll trust 3 3/4s 1975	May-Nov	90 3/4	90 3/4	1	90 3/4	90 3/4			
3 3/4s debentures 1972	June-Dec	98 1/4	98 1/4	98 1/4	97 1/2	98 1/4	97 1/2	98 1/4	97 1/2	4 1/2s s f deb 1972	April-Oct	102 3/4	102 3/4	8	100 3/4	103 1/4			
1st and refunding mortgage 3 3/4s 1983	April-Oct	98 1/4	98 1/4	98 1/4	97 1/2	98 1/4	97 1/2	98 1/4	97 1/2	3 3/4s sinking fund debentures 1973	Apr-Oct	102 3/4	102 3/4	8	100 3/4	103 1/4			
3 3/4s debentures 1975	Apr-Oct	98 1/4	98 1/4	98 1/4	97 1/2	98 1/4	97 1/2	98 1/4	97 1/2	1st mtge & coll tr 4 1/2s 1977	Mar-Sept	106 1/2	106 1/2	1	105 1/2	106 1/2			
4 1/2s debentures 1977	Mar-Sept	105	105 3/4	105 3/4	105	106 3/4	35	105	106 3/4	U S Rubber 2 3/4s debentures 1976	May-Nov	90 1/4	90	1	82 1/2	84 1/4			
Quaker Oats 2 3/4s debentures 1964	Jan-July	96 1/4	96 1/4	96 1/4	94	96	94	96	94	2 3/4s deb series A 1947	Jan-July	90 1/4	90	1	83	86			
Radio Corp of America 3 1/2s conv 1980	June-Dec	95	94	95	112	92	98	92	98	2 3/4s deb series A 1947	Jan-July	90 1/4	90	1	83	86			
Reading Co first & ref 3 3/4s series D 1965	May-Nov	94	94	94	10	67	70 1/2	70 1/2	70 1/2	2 3/4s sinking fund mtge series A 1951	June-Dec	90 1/4	90	1	83	86			
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	94	94	94	5	89	94	94	94	2 3/4s sinking fund mtge ser C 1951	June-Dec	90 1/4	90	1	83	86			
Rheem Mfg Co 3 3/4s deb 1975	Feb-Aug	80	80	80	80	81	81	81	81	2 3/4s sinking fund mtge ser C 1951	June-Dec	90 1/4	90	1	83	86			
Rhine-Westphalia Elec Power Corp	May-Nov	80	80	80	80	81	81	81	81	Participating cts 4 1/2s 1968	Jan-July	90 1/4	90 1/4	1	88	92 1/4			
1st Direct mtge 7s 1950	May-Nov	80	80	80	80	81	81	81	81	Vanadium Corp of America	June-Dec	90 1/4	90 1/4	1	88	92 1/4			
1st Direct mtge 6s 1952	May-Nov	80	80	80	80	81	81	81	81	3 3/4s conv subord debentures 1969	June-Dec	90 1/4	90 1/4	1	88	92 1/4			
1st Direct mtge 6s 1953	May-Nov	80	80	80	80	81	81	81	81	4 1/2s conv subord deb 1976	Mar-Sept	90 1/4	90 1/4	1	88	92 1/4			
1st Direct mtge 6s 1955	April-Oct	80	80	80	80	81	81	81	81	Virginia Electric & Power Co	Mar-Sept	90 1/4	90 1/4	1	88	92 1/4			
Debt adjustment bonds	April-Oct	80	80	80	80	81	81	81	81	First and refund mtge 2 3/4s ser E 1975	Mar-Sept	90 1/4	90 1/4	1	88	92 1/4			
5 1/4s series A 1978	Jan-July	89	89	89	85 1/2	90 1/2	90 1/2	90 1/2	90 1/2	First and refund mtge 3s series F 1978	Mar-Sept	90 1/4	90 1/4	1	88	92 1/4			
4 1/2s series B 1978	Jan-July	89	89	89	85 1/2	90 1/2	90 1/2	90 1/2	90 1/2	First and refund mtge 2 3/4s ser G 1978	Mar-Sept	90 1/4	90 1/4	1	88	92 1/4			
4 1/2s series C 1978	Jan-July	89	89	89	85 1/2	90 1/2	90 1/2	90 1/2	90										

RANGE FOR THE WEEK ENDED FEBRUARY 26, 1967

[illegible]

AMERICAN STOCK EXCHANGE

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Eastern Sugar Associates—				Industrial Enterprises Inc.—			
Common shares of beneficial int.—	21 1/2	21 1/4 21 3/4	600	12 1/2	12 1/2 13	700	12 1/2 Feb 14 Jan
\$2 preferred—	30	—	—	Industrial Hardware Mfg Co.—	50c	1 1/2 1 1/2	200 1 1/2 Feb 2 1/2 Jan
Ede Corporation class A—	1	7 1/2 7 1/2	500	Industrial Plywood Co Inc.—	25c	—	— 1 1/2 Jan 1 1/2 Feb
Elder Mines Limited—	1	10 10 10	18,700	Insurance Co of North America—	5	97 1/4 96 98	1,950 90 1/2 Jan 98 1/2 Jan
Electric Bond & Share common—	5	28 1/2 28 1/2 28 1/2	9,800	International Breweries Inc.—	1	10 1/2 10 1/2 10 1/2	2,200 10 1/2 Jan 10 1/2 Jan
Electrographic Corp common—	1	12 1/2 12 1/2 12 1/2	100	International Cigar Machinery—	1	33 1/2 32 33 1/2	6,300 32 Feb 38 1/2 Jan
Electronic Communications Inc.—	1	12 1/2 12 1/2 12 1/2	400	International Petroleum capital stock—	1	—	— 19 1/2 Jan 19 1/2 Jan
Electronics Corp of America—	1	6 1/2 6 1/2 6 1/2	1,000	International Products—	5	4 3 4	100 3 1/2 Jan 3 1/2 Jan
El-Tronics Inc.—	5c	2 1/2 2 1/2 2 1/2	54,600	International Resistance Co.—	10c	7 1/2 7 1/2 7 1/2	1,500 7 1/2 Jan 7 1/2 Jan
Emery Air Freight Corp.—	20c	10 1/2 10 1/2 10 1/2	3,400	Intex Oil Company—	33 1/2	—	— 2 1/2 Jan 2 1/2 Jan
Empire District Electric 5% pfd.—	100	98 100 100	110	Investors Royalty—	1	—	— 7 1/2 Jan 7 1/2 Jan
Empire Millwork Corp.—	1	10 1/2 10 1/2 10 1/2	1,100	Iowa Public Service Co 3.90% pfd.—	100	—	— 7 1/2 Jan 7 1/2 Jan
Equity Corp common—	10c	3 1/2 3 1/2 3 1/2	13,600	Iron Fireman Manufacturing vte.—	1	—	— 7 1/2 Jan 7 1/2 Jan
\$2 convertible preferred—	1	38 1/2 37 1/2 38 1/2	500	Ironite Inc.—	1	—	— 7 1/2 Jan 7 1/2 Jan
Erie Forge & Steel Corp com.—	1	6 1/2 6 1/2 6 1/2	1,500	Irving Air Chute—	1	10 1/2 10 1/2 10 1/2	2,300 10 1/2 Jan 10 1/2 Jan
6% cum 1st preferred—	10	—	—	Israel-American Oil Corp.—	10c	—	— 7 1/2 Jan 7 1/2 Jan
Erie Manufacturing Co.—	1	6 1/2 6 1/2 6 1/2	600	Israel-Mediterranean Petrol Corp Inc.—	1c	—	— 7 1/2 Jan 7 1/2 Jan
Esquire Inc.—	1	9 1/2 9 1/2 9 1/2	2,400				
Eureka Corporation Ltd.—	\$1 or 25c	—	—				
Eureka Pipe Line common—	10	—	35,000				
F				J			
Factor (Max) & Co class A—	1	10 1/4 10 1/4 10 1/4	6,500	Jeannette Glass Co common—	1	—	— 3 Jan 4 Jan
Fairchild Camera & Instrument—	1	28 1/2 28 1/2 28 1/2	12,600	Jupiter Oils Ltd.—	15c	2 1/2 1 1/2 2 1/2	12,100 1 1/2 Feb 2 1/2 Jan
Faraday Uranium Mines Ltd.—	1	1 1/2 1 1/2 1 1/2	7,600				
Fargo Oils Ltd.—	1	5 1/2 5 1/2 5 1/2	18,800				
Financial General Corp.—	10c	6 1/2 6 1/2 6 1/2	3,000				
Firth Sterling Inc.—	2.50	7 1/4 7 1/4 7 1/4	21,300				
Fishman (M H) Co Inc.—	1	9 1/2 9 1/2 9 1/2	12,000				
Florida Canada Corp.—	1	7 1/2 7 1/2 7 1/2	4,500				
Flying Tiger Line Inc.—	1	—	—				
Ford Motor of Canada—	1	—	—				
Class A non-voting—	—	—	—				
Class B voting—	76 1/4	x75 78	750				
Ford Motor Co Ltd.—	1	—	—				
American dep rets ord reg.—	41	4 1/2 4 1/2 4 1/2	2,100				
Fort Pitt Industries Inc.—	1	4 1/2 4 1/2 4 1/2	4,700				
Fort Pitt Brewing Co.—	1.25	1 1/2 1 1/2 1 1/2	1,400				
Fresnillo (The) Company—	1	6 1/2 6 1/2 6 1/2	2,800				
Fuller (Geo A) Co.—	1	17 1/2 17 1/2 17 1/2	500				
G				K			
Galkano Mines Ltd.—	1	—	1,500	Kaiser Industries Corp.—	4	8 1/2 8 1/2 8 1/2	4,700 7 1/2 Jan 10 1/2 Jan
Gatineau Power Co common—	1	x31 1/2 32	400	Kaltman (D) & Company—	50c	—	— 2 1/2 Feb 3 1/2 Jan
5% preferred—	100	105 1/2 107	20	Kansas Gas & Electric 4 1/2% pfd.—	100	—	— 95 Jan 96 1/2 Jan
Gellman Mfg Co common—	1	2 1/2 2 1/2 2 1/2	100	Katz Drug Company—	1	21 21 21	200 18 1/2 Jan 21 1/2 Jan
General Acceptance Corp warrants—	1	5 1/2 5 1/2 5 1/2	400	Kaweco Chemical Co.—	25c	20 1/2 20 1/2 20 1/2	750 20 1/2 Feb 35 1/2 Jan
General Alloys Co.—	1	1 1/2 1 1/2 1 1/2	300	Kawneer Co (Del)—	5	10 1/2 10 1/2 10 1/2	1,700 9 1/2 Jan 11 1/2 Jan
General Builders Supply Corp com.—	1	1 1/2 1 1/2 1 1/2	300	Kennedy's Inc.—	5	10 1/2 10 1/2 10 1/2	100 10 1/2 Jan 10 1/2 Jan
5% convertible preferred—	25	—	—	Kidde (Walter) & Co.—	2.50	12 1/2 12 1/2 12 1/2	100 11 1/2 Jan 13 Feb
General Electric Co Ltd.—	1	—	—	Kin-Ark Oil Company—	10c	—	— 2 Jan 3 1/2 Jan
American dep rets ord reg.—	41	—	—	Kingsford Company—	1.25	1 1/2 1 1/2 1 1/2	1,000 1 1/2 Feb 3 Jan
General Fireproofing common—	5	37 38 38	400	Kingsford Products—	1	1 1/2 1 1/2 1 1/2	700 1 1/2 Jan 1 1/2 Jan
General Indus Enterprises—	17	17 17 17	100	Kirby Petroleum Co.—	30c	3 1/2 3 1/2 3 1/2	3,900 3 Jan 4 1/2 Jan
General Plywood Corp common—	50c	12 1/2 12 1/2 12 1/2	9,300	Kirkland Minerals Corp Ltd.—	1	1 1/2 1 1/2 1 1/2	2,900 1 1/2 Jan 1 1/2 Jan
General Stores Corporation—	1	19 1/2 19 1/2 19 1/2	4,900	Klein (S) Dept Stores Inc.—	1	9 1/2 9 1/2 9 1/2	1,700 9 1/2 Feb 11 1/2 Jan
General Transistor Corp.—	25c	19 1/2 19 1/2 20	2,700	Kleinert (I B) Rubber Co.—	5	12 1/2 12 1/2 12 1/2	1,100 12 1/2 Feb 13 1/2 Jan
Georgia Power \$5 preferred—	1	—	—	Knott Hotels Corp.—	5	—	— 16 1/2 Jan 17 1/2 Jan
\$4.50 preferred—	1	97 97 97	100	Knox Corp class A—	1	4 1/2 4 1/2 4 1/2	2,400 3 1/2 Jan 4 1/2 Jan
Giant Yellowknife Gold Mines—	1	5 1/2 5 1/2 5 1/2	35,300	Kobacker Stores—	7.50	11 1/2 11 1/2 11 1/2	200 10 1/2 Jan 11 1/2 Jan
Gilbert (A C) common—	1	6 1/2 6 1/2 6 1/2	200	Kropp (The) Forge Co.—	33 1/2	2 1/2 2 1/2 2 1/2	900 2 1/2 Feb 2 1/2 Jan
Gilchrist Co.—	1	8 1/2 8 1/2 8 1/2	100	Krueger Brewing Co.—	1	—	— 3 1/2 Jan 5 1/2 Feb
Glen Alden Corp.—	1	9 1/2 9 1/2 9 1/2	5,200				
Glenmore Distillers class B—	10 1/4	x10 10 1/4	900				
Globe Union Co Inc.—	1	16 1/2 16 1/2 16 1/2	500				
Globe Wernicke Industries—	5	16 1/2 16 1/2 16 1/2	200				
Gobel (Adolf) Inc.—	1	2 1/2 2 1/2 2 1/2	600				
Gold Seal Dairy Products class A—	10c	5 1/2 5 1/2 5 1/2	600				
Goldfield Consolidated Mines—	1	17 1/2 17 1/2 17 1/2	3,600				
Goodman Manufacturing Co.—	16 1/2	17 1/2 17 1/2 17 1/2	700				
Graham Manufacturing common—	4	23 1/2 23 1/2 23 1/2	300				
Grand Rapids Varnish—	1	—	—				
Gray Manufacturing Co.—	5	6 1/2 6 1/2 6 1/2	600				
Great Amer Industries Inc.—	10c	2 2 2	1,300				
Great Atlantic & Pacific Tea—	1	28 1/2 28 1/2 28 1/2	3,100				
Non-voting common stock—	100	129 129 130 1/2	170				
7 1/2% preferred—	1	1 1/2 1 1/2 1 1/2	4,700				
Great Lakes Oil & Chemical Co.—	1	40 1/2 40 1/2 41	1,400				
Great Western Financial Co.—	1	40 1/2 40 1/2 41	400				
Great Western Producers Inc.—	60c	18 1/2 18 1/2 18 1/2	100				
6% preferred series A—	30	18 1/2 18 1/2 18 1/2	800				
Greer Hydraulics—	50c	3 1/2 3 1/2 3 1/2	2,800				
Griedel Freehold Leases—	9c	3 1/2 3 1/2 3 1/2	100				
Griesedieck Company—	1	2 1/2 2 1/2 2 1/2	4,500				
Grocery Stores Products common—	5	—	—				
Guild Films Company Inc.—	10c	—	—				
Gulf States Land & Industries—	50c	5 1/2 5 1/2 5 1/2	100				
Common—	—	—	—				
Gypsum Lime & Alabastine—	1	—	—				
H				L			
H & B American Machine Co.—	10c	2 1/2 2 1/2 2 1/2	9,100	L'Aiglon Apparel Inc.—	1	—	— 4 1/2 Jan 5 1/2 Feb
Hall Lamp Co.—	2	5 1/2 5 1/2 5 1/2	1,100	La Consolidada S A—	75 pesos	17 1/2 17 1/2 17 1/2	400 16 1/2 Jan 17 1/2 Jan
Harbor Plywood Corp.—	1	15 1/2 15 1/2 15 1/2	9,600	Lake Shores Mines Ltd.—	1	4 1/2 4 1/2 4 1/2	14,200 3 1/2 Jan 5 1/2 Feb
Harnischfeger Corp.—	10	27 1/2 27 1/2 27 1/2	800	Lake Foundry Corp.—	1	5 1/2 5 1/2 5 1/2	200 5 1/2 Feb 7 1/2 Jan
Hartfield Stores Inc.—	1	8 1/2 8 1/2 8 1/2	500	Lamson Corp of Delaware—	5	14 1/2 14 1/2 14 1/2	100 13 1/2 Jan 14 1/2 Jan
Hartford Electric Light—	25	57 1/2 57 1/2 57 1/2	350	Lamson & Sessions Co.—	10	x24 1/2 x25	600 24 1/2 Feb 27 Jan
Harvard Investors Inc.—	1	2 1/2 2 1/2 2 1/2	2,600	Lanston Industries Inc.—	5	10 10 10	100 x9 1/2 Feb 11 Jan
Hastings Mfg Co.—	2	2 1/2 2 1/2 2 1/2	100	La Salle Extension University—	5	—	— 9 Jan 9 1/2 Feb
Hathaway Bakeries Inc.—	1	2 1/2 2 1/2 2 1/2	1,000	Leard Inc common—	50c	5 1/2 5 1/2 5 1/2	7,100 4 1/2 Jan 6 1/2 Jan
Havana Lithographing Co.—	10c	1 1/2 1 1/2 1 1/2	200	Leecort Realty class A—	25c	2 1/2 2 1/2 2 1/2	4,000 2 1/2 Jan 2 1/2 Jan
Hazel Bishop Inc.—	10c	3 1/2 3 1/2 3 1/2	3,200	Leonard Refiners Inc.—	3	12 1/2 12 1/2 12 1/2	600 11 1/2 Jan 13 1/2 Jan
Hazelton Corp.—	33	x33 33 1/2	400	Le Tourneau (R O) Inc.—	1	36 36 36	120 30 Jan 30 Jan
Hecla Mining Co.—	25c	7 1/2 7 1/2 7 1/2	200	Liberal Petroleum Ltd.—	25c	1 1/2 1 1/2 1 1/2	1,700 1 1/2 Jan 1 1/2 Jan
Helena Rubenstein common—	25	24 24 24	400	Liberty Fabrics of N Y—	1	3 3 3	100 2 1/2 Jan 3 1/2 Feb
Heller (W E) & Co 5 1/2% pfd.—	100	—	—	5% cumulative preferred—	10	—	— 13 1/2 Jan 14 1/2 Jan
4% preferred—	100	—	—	Locke Steel Chain—	5	1 1/2 1 1/2 1 1/2	2,200 1 Jan 1 1/2 Feb
Henry Holt & Co common—	1	17 1/2 16 1/2 17 1/2	4,600	Lodge & Shipley (The) Co.—	1	12 12 12	800 12 Feb 14 1/2 Jan
Hercules Gallon Products Inc.—	10c	x4 1/2 4 1/2	1,600	Longines-Wittnauer Watch Co.—	1	38 37 1/2 38 1/2	11,700 37 1/2 Jan 42 1/2 Feb
Herold Radio & Electronics—	25c	2 1/2 2 1/2 2 1/2	1,700	Louisiana Land & Exploration—	30c	—	— 25 1/2 Jan 33 Feb
Hewlett-Packard Electric Co.—	5	21 1/2 21 1/2 21 1/2	900	Lunkenheimer (The) Co.—	2	9 1/2 9 1/2 9 1/2	500 8 1/2 Jan x10 1/2 Feb
Higbie Mfg Co common—	1	7 7 7	400				
Hide (H) & Co Inc common—	1	2 1/2 2 1/2 2 1/2	1,000				
Class A—	2.50	10 10 10	1,500				
Hoffmann Industries Inc.—	25c	2 1/2 2 1/2 2 1/2	1,600				
Hollinger Consol Gold Mines—	5	22 1/2 22 1/2 22 1/2	1,200				
Holly Corporation—	60c	3 1/2 3 1/2 3 1/2	8,800				
Holly Stores Inc.—	1	—	—				
Holophane Co common—	1	31 1/2 31 1/2 31 1/2	100				
Home Oil Co Ltd class A—	15 1/2	15 1/2 16 1/2	1,600				
Class B—	15 1/2	14 1/2 16	3,000				
Hoover Ball & Bearing Co.—	10	—	—				
Horder's Inc.—	1	17 1/2 17 1/2 17 1/2	150				
Hornel (Geo A) & Co.—	15	51 51 51	25				
Horn & Hardart Baking Co.—	1	119 1/2 119 1/2 119 1/2	10				
Horn & Hardart common—	1	28 1/2 28 1/2 28 1/2	100				
5% preferred—	100	100 100 100	20				
Hubbell (Harvey) Inc common—	5	49 49 49	100				
Humble Oil & Refining—	42 1/2	42 1/2 43	4,600				
Hurd Lock & Manufacturing Co.—	5	—	—				
Hydro-Electric Securities—	2.50	8 1/2 8 1/2 8 1/2	1,800				
Hydrometals Inc.—	1	15 1/2 15 1/2 15 1/2	900				
Hygrade Food Products—	5	—	—				
I				M			
Imperial Chemical Industries—	1	5 1/2 5 1/2 5 1/2	8,800	Macfadden Publications Inc.—	1	8 1/2 8 1/2 8 1/2	800 8 1/2 Jan 9 1/2 Jan
Amer dep rets ord reg.—	41	5 1/2 5 1/2 5 1/2	8,800	Mack Truck Inc warrants—	10c	8 1/2 8 1/2 8 1/2	1,150 8 1/2 Feb 10 Jan
Imperial Oil (Canada) capital stock—	39 1/2	39 1/2 40	5,400	Mages Sporting Goods—	10c	4 1/2 4 1/2 4 1/2	1,800 4 1/2 Feb 5 1/2 Jan
Imperial Tobacco of Canada—	5	13 1/2 13 1/2 13 1/2	600	Magna Oil Corporation—	50c	4 1/2 4 1/2 4 1/2	300 4 1/2 Jan 5 1/2 Jan
Imperial Tob of Gt Brit & Ireland—	41	—	—	Maine Public Service Co.—	7	17 1/2 17 1/2 17 1/2	1,100 15 1/2 Jan 18 Feb
Indianapolis Pwr & Light 4% pfd.—	100	88 88 88	50	Mangel Stores common—	1	14 1/2 14 1/2 14 1/2	200 13 1/2 Jan 15 1/2 Jan
				Manskewitz (The B) Co.—	1	32 31 1/2 32	140 30 1/2 Jan 34 1/2 Jan
				Mansfield Tire & Rubber Co.—	8	15 1/2 15 1/2 15 1/2	2,800 13 1/

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
National Union Electric Corp.	30c		4,700	1 Jan 1 1/2 Jan	St Lawrence Corp Ltd common		14 14 1/4	5,500	13 Jan 14 1/2 Jan
Neptune Meter common	5	22 1/2 22 1/2 22 1/2	600	19 1/2 Jan 23 1/2 Jan	Salem-Brosius Inc.	2.50	14 1/2 15 1/2	1,000	13 1/2 Jan 18 Jan
Nestle-Le Mur Co common	1	6 1/2 6 1/2 6 1/2	1,000	5 1/2 Jan 7 1/2 Jan	San Carlos Milling Co Ltd.	8	7 7	100	7 Feb 7 1/2 Feb
New Bristol Oils Ltd.	20c	1 1/2 1 1/2 1 1/2	33,400	1 1/2 Jan 1 1/2 Jan	San Diego Gas & Electric Co.		21 1/2 21 1/2	100	20 1/2 Jan 22 Jan
New Chamberlain Petroleum	50c	1 1/2 1 1/2 1 1/2	1,000	1 1/2 Jan 1 1/2 Jan	Cumulative preferred 5% series	20			18 1/2 Jan 19 1/2 Jan
New England Tel & Tel	100	133 1/4 132 1/4 134	1,290	125 Jan 134 Feb	Cumulative preferred 4 1/2% series	20			18 1/2 Jan 19 1/2 Jan
New Haven Clock & Watch Co	1	2 1/2 2 1/2 3	1,300	2 1/2 Jan 3 1/2 Feb	Cumulative preferred 4.40% series	20			21 1/2 Jan 22 1/2 Feb
New Idria Min & Chem Co	50c	1 1/2 1 1/2 1 1/2	151,300	1 1/2 Jan 1 1/2 Jan	5.60% preferred	20			21 1/2 Jan 22 1/2 Feb
New Jersey Zinc	25c	20 1/2 19 1/2 21 1/2	6,100	18 1/2 Jan 22 1/2 Feb	Sapphire Petroleum Ltd.	1	8 8 1/2	9,400	7 1/2 Jan 11 Jan
New Mexico & Arizona Land	1	9 8 1/2 9 1/2	4,400	7 1/2 Jan 9 1/2 Feb	Savoy Oil Inc (Del)	25c	6 1/2 6 1/2 6 1/2	400	7 Jan 9 1/2 Feb
New Pacific Coal & Oils Ltd	20c	1 1/2 1 1/2 1 1/2	22,700	1 1/2 Jan 1 1/2 Jan	Sayre & Fisher Co	1	22 1/2 22 1/2 23 1/2	3,700	19 1/2 Jan 23 1/2 Feb
New Park Mining Co	1	1 1/2 1 1/2 1 1/2	3,100	1 1/2 Jan 1 1/2 Jan	Scurry-Rainbow Oil Co Ltd.	50c	1 1/2 1 1/2 2 1/2	29,400	1 1/2 Jan 2 1/2 Jan
New Process Co common	1			1 1/2 Feb 1 1/2 Jan	Seaboard Western Airlines	1	7 6 1/2 7 1/2	6,100	6 1/2 Jan 9 1/2 Jan
New Superior Oils	1			1 1/2 Jan 1 1/2 Jan	Seaport Metals Inc	10c	2 1/2 2 1/2 2 1/2	1,200	2 Jan 2 1/2 Jan
New York Auction Co common	10	12 12 12	500	11 1/2 Jan 12 Feb	Securities Corp General	1	1 1/2 1 1/2 1 1/2	100	7 1/2 Jan 12 Jan
New York & Honduras Rosario	10	42 42 43 1/2	75	39 1/2 Jan 44 Jan	Seeman Bros Inc	1	11 1/2 11 1/2 11 1/2	2,500	9 Jan 12 1/2 Feb
New York Merchandise	10			13 1/2 Jan 15 Jan	Sentry Corp	10c	1 1/2 1 1/2 1 1/2	38,700	1 1/2 Jan 1 1/2 Jan
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2 1 1/2	219,700	1 1/2 Jan 1 1/2 Jan	Serrick Corp class B	1	11 1/2 11 1/2 11 1/2	300	11 Jan 11 1/2 Jan
Nipissing Mines	1	1 1/2 1 1/2 1 1/2	500	1 1/2 Jan 1 1/2 Jan	Servo Corp of America	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Jan 5 1/2 Jan
Noma Lites Inc.	1	5 1/2 5 1/2 5 1/2	400	4 1/2 Jan 5 Jan	Servomechanisms Inc	20c	6 1/2 6 1/2 7 1/2	3,300	6 1/2 Jan 8 1/2 Jan
Nowate Corporation	50c	4 1/2 4 1/2 4 1/2	8,200	4 1/2 Jan 5 Jan	Selon Leather common	5	6 6 6 1/2	6,800	4 1/2 Jan 6 1/2 Feb
Norcen-Ketay Corp.	10c	3 1/2 3 1/2 3 1/2	9,900	3 Feb 6 1/2 Jan	Shawinigan Water & Power	1	25 25 25	200	24 Jan 25 1/2 Jan
Norfolk Southern Railway	1	6 1/2 6 1/2 6 1/2	600	6 1/2 Jan 7 1/2 Feb	Sherman Products Inc.	1	2 1/2 2 1/2 3	3,900	2 1/2 Jan 3 1/2 Feb
North American Cement class A	10	27 1/2 27 1/2 27 1/2	400	26 Jan 28 Jan	Sherwin-Williams common	25	133 133 136 1/2	700	130 Jan 144 Feb
Class B	10			26 Jan 28 Jan	4% preferred	100			96 1/2 Jan 100 Feb
North American Royalties Inc.	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Jan 5 Jan	Sherwin-Williams of Canada	1			17 Jan 19 Feb
North Canadian Oils Ltd.	25	2 1/2 2 1/2 3	4,300	2 1/2 Jan 3 Jan	Shoe Corp of America common	3	18 1/2 19 1/2	500	17 Jan 19 Feb
Northeast Airlines	1	5 1/2 5 1/2 5 1/2	3,400	5 1/2 Jan 6 Jan	Siboney-Caribbean Petroleum Co.	10c	3 1/2 3 1/2 3 1/2	9,600	3 1/2 Jan 1 Jan
North Penn Oil Co	50	70 70 70	10	69 Jan 72 Jan	Sicks Breweries Ltd.	2	32 1/2 32 1/2 33 1/2	2,500	32 Feb 36 1/2 Jan
Northern Ind Pub Serv 4 1/2% pfd.	100	93 1/2 92 93 1/2	180	89 1/2 Jan 93 1/2 Jan	Class B	2			36 Jan 38 1/2 Feb
Northern Uranium Mines Ltd.	1	3 1/2 3 1/2 3 1/2	21,700	3 1/2 Jan 4 1/2 Feb	Silco common	1			2 1/2 Jan 2 1/2 Jan
Warrants	1	2 1/2 2 1/2 2 1/2	56,100	2 Feb 3 1/2 Feb	Silver Creek Precision Corp.	10c	1 1/2 1 1/2 1 1/2	18,000	1 1/2 Jan 1 1/2 Jan
Nuclear Corp of America	1	1 1/2 1 1/2 1 1/2	1,400	1 1/2 Jan 1 1/2 Jan	Silver-Miller Mines Ltd.	1	3 1/2 3 1/2 3 1/2	1,800	3 1/2 Jan 3 1/2 Jan
Class A	1	1 1/2 1 1/2 1 1/2	1,000	1 1/2 Jan 1 1/2 Jan	Silvray Lighting Inc.	25c	3 1/2 3 1/2 3 1/2	3,100	3 1/2 Jan 3 1/2 Jan
Oceanic Oil Company	1	2 2 2 1/2	1,200	2 Feb 2 1/2 Jan	Simca American Shares	5,000 fr			8 1/2 Jan 10 1/2 Feb
Ogden Corp common	50c	9 1/2 9 1/2 10	3,400	9 1/2 Jan 11 Feb	Simmons-Boardman Publications	1	33 33 33	50	31 1/2 Feb 33 Feb
Ohio Brass Co class B common	100	63 63 63	125	60 1/2 Jan 65 Jan	33 convertible preferred	1	12 1/2 12 1/2 13	700	11 1/2 Feb 13 Feb
Ohio Power 4 1/2% preferred	100	99 1/2 97 99 1/2	640	95 1/2 Jan 102 Jan	Shapson's Ltd common	1	16 1/2 16 1/2 17 1/2	2,000	16 1/2 Feb 18 1/2 Jan
Okalta Oils Ltd.	90c	1 1/2 1 1/2 1 1/2	1,400	1 1/2 Jan 1 1/2 Feb	Shelair Venezuelan Oil Co.	1	100 100 100	150	100 Feb 115 1/2 Jan
Okonite Company common	25	57 57 58 1/2	375	55 1/2 Jan 62 Feb	Singer Manufacturing Co	20	37 1/2 36 1/2 37 1/2	12,400	32 1/2 Jan 37 1/2 Feb
Old Town Corp common	1	2 1/2 2 1/2 2 1/2	900	1 1/2 Jan 2 1/2 Feb	Amer dep rets ord registered	1			3 1/2 Jan 3 1/2 Jan
40c convertible preferred	7	3 1/2 3 1/2 3 1/2	600	3 1/2 Jan 3 1/2 Feb	Silatron Electronics & Telev Corp.	10c	3 1/2 3 1/2 4 1/2	10,000	3 1/2 Feb 4 1/2 Jan
Omar Inc.	1	6 1/2 6 1/2 8 1/2	100	7 1/2 Jan 8 1/2 Feb	Slick Airways Inc.	5	1 1/2 1 1/2 2 1/2	30,400	1 1/2 Feb 2 1/2 Jan
O'Neil Copper Co Ltd Amer shares	10c	40 1/2 40 1/2 41	650	40 Jan 47 1/2 Jan	Smith (Howard) Paper Mills	1	6 1/2 6 1/2 6 1/2	3,900	5 1/2 Jan 6 1/2 Jan
Overseas Securities	1	11 1/2 11 1/2 11 1/2	100	11 Jan 13 Feb	Soss Manufacturing common	1	5 1/2 5 1/2 6	200	5 1/2 Jan 6 1/2 Jan
Oxford Electric Corp	1			3 1/2 Feb 3 1/2 Jan	South Coast Corp common	1	13 13 13 1/2	300	12 1/2 Jan 15 Feb
Pacific Gas & Electric 6% 1st pfd.	25	32 1/2 32 1/2 32 1/2	600	32 Jan 33 1/2 Jan	South Penn Oil Co common	12.50	32 1/2 32 1/2 33 1/2	1,300	31 Jan 33 1/2 Jan
5 1/2% 1st preferred	25	28 1/2 28 1/2 29 1/2	400	26 1/2 Jan 30 1/2 Jan	Southern California Edison	25	51 1/2 51 1/2 54	300	50 Jan 54 Feb
5% 1st preferred	25	26 26 26 1/2	100	26 1/2 Jan 28 1/2 Jan	5% original preferred	25	25 1/2 25 1/2 26 1/2	200	25 1/2 Feb 26 1/2 Jan
5% redeemable 1st preferred	25	26 26 26 1/2	500	26 1/2 Jan 27 1/2 Jan	4.88% convertible preferred	25	43 1/2 43 1/2 43 1/2	200	42 Jan 43 1/2 Feb
5% redeemable 1st pfd series A	25	26 1/2 26 1/2 26 1/2	200	26 1/2 Jan 27 1/2 Jan	4.56% convertible preference	25	22 1/2 22 1/2 23 1/2	1,300	22 1/2 Feb 24 1/2 Jan
4.80% redeemable 1st preferred	25	23 1/2 23 1/2 24	200	23 1/2 Jan 24 1/2 Jan	4.43% convertible preference	25	22 1/2 22 1/2 23 1/2	200	22 Feb 23 Jan
4.50% redeemable 1st preferred	25	23 1/2 23 1/2 24	200	23 1/2 Jan 24 1/2 Jan	4.32% convertible preference	25	22 1/2 22 1/2 23 1/2	100	22 Feb 23 Jan
4.36% redeemable 1st preferred	25	23 1/2 23 1/2 24	200	23 1/2 Jan 24 1/2 Jan	4.24% convertible preference	25	22 1/2 22 1/2 23 1/2	100	22 Feb 23 Jan
Pacific Lighting \$4.50 preferred	1	93 1/2 93 1/2 95	200	92 1/2 Jan 95 Jan	4.05% convertible preference	25	22 1/2 22 1/2 23 1/2	100	22 Feb 23 Jan
\$4.40 dividend cum preferred	1	99 1/2 99 1/2 100	140	95 1/2 Jan 98 Jan	Southern California Petroleum Corp.	2	10 1/2 10 1/2 10 1/2	700	9 1/2 Jan 12 Feb
\$4.75 dividend preferred	1	110 1/2 110 1/2 111	260	107 1/2 Jan 111 Jan	Southern Pipe Line	1	8 8 8	100	7 Jan 8 Feb
\$4.75 conv dividend preferred	1	110 1/2 110 1/2 111	260	107 1/2 Jan 111 Jan	Southern Royalty Co Inc.	5	51 1/2 51 1/2 51 1/2	500	51 1/2 Feb 60 Feb
\$4.36 dividend preferred	1	110 1/2 110 1/2 111	260	107 1/2 Jan 111 Jan	Spear & Company	1			1 1/2 Jan 2 1/2 Jan
Pacific Northern Airlines	1	17 1/2 17 1/2 18 1/2	27,900	17 1/2 Jan 21 Jan	Specialty Stores Co Inc.	5	5 1/2 5 1/2 6 1/2	900	4 1/2 Jan 6 1/2 Jan
Pacific Petroleum Ltd.	1	17 1/2 17 1/2 18 1/2	27,900	17 1/2 Jan 21 Jan	Spencer Shoe Corp.	1	2 1/2 2 1/2 2 1/2	200	2 1/2 Feb 2 1/2 Jan
Pacific Power & Light 5% pfd.	100	95 1/2 95 1/2 96 1/2	100	91 1/2 Jan 96 1/2 Jan	Standard Dredging Corp common	1	8 1/2 8 1/2 8 1/2	4,700	7 1/2 Jan 9 1/2 Feb
Pago-Hersey Tubes common	1	115 1/2 115 1/2 116 1/2	200	107 Jan 115 1/2 Feb	\$1.60 convertible preferred	20			23 1/2 Jan 25 Feb
Panacostal Petroleum (C A) vtc.	2 Bol	5 4 1/2 5 1/2	40,000	4 1/2 Jan 6 1/2 Jan	Standard Financial Corp.	1	6 1/2 6 1/2 6 1/2	5,100	5 1/2 Jan 6 1/2 Feb
Pan Israel Oil vtc.	1c	1 1/2 1 1/2 1 1/2	18,600	1 1/2 Jan 1 1/2 Jan	Standard Forgings Corp.	1	15 1/2 15 1/2 15 1/2	300	14 Jan 17 Feb
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2 1 1/2 1 1/2	3,800	1 1/2 Jan 1 1/2 Jan	Standard Oil (Ky)	10	48 1/2 48 1/2 49 1/2	1,500	45 1/2 Jan 50 1/2 Jan
Paramount Motors Corp.	1			57 Jan 58 1/2 Jan	Standard Products Co.	1	11 11 11 1/2	1,200	11 Feb 12 1/2 Jan
Park Chemical Company	1			14 1/2 Jan 15 Jan	Standard Shares Inc common	1	16 1/2 16 1/2 16 1/2	1,300	15 1/2 Jan 17 Feb
Parker Pen Co class A	2	14 1/2 14 1/2 15	900	14 1/2 Jan 15 Feb	Standard-Thomson Corp.	1	2 1/2 2 1/2 2 1/2	900	2 1/2 Feb 3 1/2 Jan
Class B	2	14 1/2 14 1/2 15	900	14 1/2 Jan 15 Feb	Standard Tube class B	1	5 1/2 5 1/2 5 1/2	200	5 1/2 Jan 6 1/2 Jan
Parkersburg-Aetna Corp.	1	6 1/2 6 1/2 6 1/2	900	5 1/2 Jan 7 1/2 Jan	Stanrock Uranium Mines Ltd.	1	1 1/2 1 1/2 2	16,400	1 1/2 Jan 2 1/2 Feb
Patino of Canada Ltd.	1	4 1/2 4 1/2 4 1/2	500	4 1/2 Jan 4 1/2 Jan	Starrett (The) Corp.	50c	2 1/2 2 1/2 2 1/2	600	1 1/2 Jan 3 Feb
Penn Traffic Co.	2.50	4 1/2 4 1/2 4 1/2	100	4 1/2 Jan 4 1/2 Jan	50c conv preferred	50c			8 1/2 Feb 8 1/2 Jan
Pep Boys (The)	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Jan 4 1/2 Jan	Statecourt Enterprises Inc.	25c			3 1/2 Feb 3 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	48 1/2 48 1/2 50 1/2	1,200	47 Jan 52 Feb	Steel Co of Canada ordinary	1			46 1/2 Jan 50 Feb
Perfect Circle Corp.	1	18 18 18 1/2	1,000	17 1/2 Jan 19 Jan	Steel Parts Corporation	5	4 1/2 4 1/2 4 1/2	100	4 1/2 Jan 4 1/2 Jan
Peruvian Oils & Minerals	1	13 13 13 1/2	1,000	11 Jan 16 Feb	Stein (A) & Co common	1	13 1/2 13 1/2 13 1/2	200	13 Jan 13 1/2 Jan
Phillips Electronics Inc.	5	13 13 13 1/2	200	11 Jan 16 Feb	Sterling Aluminum Products common	5	13 1/2 13 1/2 14	1,300	13 1/2 Feb 15 1/2 Jan
Phil'pine Long Dist Tel Co	10 pesos	5 1/2 5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan	Sterling Breweries Inc.	1	13 1/2 13 1/2 13 1/2	300	12 Jan 13 1/2 Jan
Phillips Screw Co.	10c	2 2 2 1/2	200	1 1/2 Jan 2 1/2 Jan	Sterling Precision Corp (Del)	10c	2 1 1 1/2	11,600	1 1/2 Jan 1 1/2 Jan
Plasceki Aircraft Corp.	1	7 7 7 1/2	1,100	7 Jan 8 Jan	Stetson (J B) common	1	32 32 32 1/2	200	29 1/2 Jan 33 1/2 Feb
Pierce Industries Inc.	1	1 1/2 1 1/2 1 1/2	600	1 1/2 Jan 1 1/2 Jan	Stinnes (Hugo) Corp.	1	18 1/2 18 1/2 18 1/2	200	18 1/2 Jan 18 1/2 Jan
Pioneer Gold Mines Ltd.	1	1 1/2 1 1/2 1 1/2	23,300	1 1/2 Jan 1 1/2 Jan	Stop & Shop Inc.	1	9 1/2 9 1/2 9 1/2	100	8 1/2 Jan 10 1/2 Jan
Pittsburgh & Lake Erie	50	67 1/2 67 1/2 71	2,050	67 1/2 Jan 78 1/2 Jan	Stroock (S) & Co common	1	1 1/2 1 1/2 2	3,900	1 1/2 Jan 2 Feb
Pittsburgh Railways Co.	1	5 1/2 5 1/2 5 1/2	600	5 1/2 Jan 6 1/2 Jan	Sun Ray Drug common	25c	11 1/2 11 1/2 11 1/2	200	11 Jan 11 1/2 Jan
Pneumatic Scale common	10	21 1/2 21 1/2 21 1/2	400	19 1/2 Jan 21 1/2 Jan	Sunrise Supermarkets Corp.	1	12 1/2 12 1/2 13	800	11 1/2 Jan 13 Feb
Polaris Mining Co.	25c	2 1/2 2 1/2 2 1/2	5,700	2 1/2 Jan 2 1/2 Jan	Sunset International Petrol Corp.	1	3 1/2 3 1/2 3 1/2	2,600	3 1/2 Jan 4 Jan
Poloron Products class A	1	2 1/2 2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Jan	Superior Tool & Die Co.	1	3 3 3 1/2	1,600	2 1/2 Jan 3 1/2 Feb
Porto Rico Telephone Co.	20c	22 1/2 22 1/2 22 1/2	300	20 1/2 Jan 22 1/2 Jan	Talon Inc class A common	1	14 1/2 14 1/2 14 1/2	100	13 1/2 Jan 16 Feb
Powderell & Alexander common	2.50	60 1/2 60 1/2 60 1/2	50	55 1/2 Jan 62 Feb	Class B common	1	13 1/2 13 1/2 13 1/2	1,100	12 1/2 Jan 13 1/2 Feb
Power Corp of Canada common	1	60 1/2 60 1/2 60 1/2	50	55 1/2 Jan 62 Feb	4% cum preferred	10			7 Jan 7 1/2 Feb
Prairie Oil Royalties Ltd.	1	52 52 52 1/2	1,800	48 Jan 52 1/2 Jan	Tampa Electric Co common	7	36 1/2 36 1/2 37 1/2	2,300	34 1/2 Jan 39 1/2 Jan
Prairie & Lambert Co.	1	52 52 52 1/2	200	48 Jan 52 1/2 Jan	Technicolor Inc common	1	3 1/2 3 1/2 3 1/2	6,600	3 1/2 Jan 4 1/2 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Far	Low High		Low High
United Aircraft Products common	50a	5 7/8	900	5 1/2 Jan 6 1/2 Jan
United Asbestos Corp.	1	5 1/4 5 3/4	3,600	5 1/4 Jan 5 3/4 Jan
United Cuban Oil Inc.	10c	5 3/4 5 3/4	3,300	5 1/4 Jan 5 3/4 Jan
United Elastic Corp.	1	32 3/4 32 3/4	100	29 Jan 34 Feb
United Milk Products common	5			3 1/2 Jan 4 1/2 Feb
United Molasses Co Ltd.				
Amer dep rets ord registered	10a			3 1/2 Jan 3 1/2 Feb
United N J RR & Canal	100			185 Jan 189 Jan
United Profit Sharing common	25			7 1/2 Jan 1 1/2 Feb
10% preferred	10			9 Feb 11 Feb
U S Air Conditioning Corp.	10c	3 1/4 3 1/4	4,000	3 1/4 Jan 1 Jan
U S Foll class B	23 3/8	22 1/2 24	21,800	19 1/2 Jan 24 1/2 Feb
U S Rubber Reclaiming Co.	1	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 Jan
United States Vitamin Corp.	1	37 3/8 37 1/2	2,100	31 Jan 38 1/2 Feb
United Stores Corp common	50c	2 1/2 2 1/2	1,300	2 1/2 Jan 4 1/2 Jan
Universal American Corp.	25c	1 1/2 1 1/2	400	1 1/2 Jan 1 1/2 Jan
Universal Consolidated Oil	10	40 40	200	39 1/2 Jan 44 Jan
Universal Insurance	15			
Universal Marlon Corp.	14	13 1/2 13 1/2	8,200	13 1/2 Jan 15 Jan
Universal Products Co common	2	23 1/2 23 1/2	3,200	22 1/2 Jan 25 Jan
Utah-Idaho Sugar	8	5 3/4 5 3/4	2,800	4 1/2 Jan 5 1/2 Feb
V				
Valspar Corp common	1			4 1/2 Jan 4 1/2 Feb
54 convertible preferred	80			80 Feb 80 Feb
Vanadium-Alloys Steel Co	5	32 3/4 34 1/4	600	30 1/2 Jan 38 1/2 Feb
Van Norman Industries warrants	1	2 1/4 2 1/4	500	2 Jan 2 1/2 Jan
Vinco Corporation	1	3 1/4 3 1/4	600	2 1/2 Jan 3 1/2 Jan
Virginia Iron Coal & Coke Co.	2	3 3/8 3 3/8	1,100	3 1/2 Jan 4 1/2 Jan
Vogt Manufacturing	1	9 3/4 9 3/4	400	9 Jan 10 Feb
Vulcan Silver-Lead Corp.	1	3 3/8 3 3/8	2,300	3 1/2 Jan 4 1/2 Jan
W				
Waco Aircraft Co.	2 1/4	2 1/4 2 1/4	600	2 1/4 Jan 2 1/4 Jan
Wagner Baking voting cfs ext.	100	60 1/2 63	200	56 Jan 65 Jan
7% preferred	1	2 2 2	100	2 Jan 2 1/2 Jan
Walt & Bond Inc.	1	16 3/4 17 3/4	550	14 1/2 Jan 17 1/2 Jan
42 cumulative preferred	30	25 1/2 25 1/2	200	24 1/2 Jan 27 1/2 Jan
Wallace & Tiernan Inc.	1	1 1/4 1 1/4	5,900	1 1/4 Jan 1 1/2 Jan
Waltham Precision Instrument Co.	1	1 1/4 1 1/4	16,200	1 1/4 Jan 1 1/2 Jan
Webb & Knapp Inc.	10c	109 1/4 109 1/4	170	108 1/2 Jan 119 1/2 Jan
85 series preference	5	17 17	500	17 Jan 17 1/2 Feb
Webster Investors Inc (Del)	1	2 1/2 2 1/2	1,000	2 1/2 Jan 2 1/2 Jan
Welman & Company Inc.	1	1 1/2 1 1/2	300	1 1/2 Jan 2 Jan
Westworth Manufacturing	1.25	91 91	10	91 Feb 93 1/2 Jan
West Texas Utilities 4.40% pfd.	100	4 3/4 4 3/4	100	4 1/2 Jan 4 1/2 Jan
Western Leaseholds Ltd.	1			120 Feb 133 Jan
Western Maryland Ry 7% 1st pfd.	100			
Western Stockholders Invest Ltd.	1			
Amer dep rets ord shares	13,300			1 1/2 Jan 1 1/2 Jan
Western Tablet & Stationery com.	1	26 1/2 27	250	26 Jan 27 1/2 Jan
Westmoreland Coal	20	26 1/2 27	250	26 Jan 27 1/2 Jan
Westmoreland Inc.	10	39 1/2 39 1/2	50	38 1/2 Jan 40 Jan
Weyenberg Shoe Mfg.	1	1 1/4 1 1/4	2,100	1 1/4 Jan 1 1/2 Jan
White Eagle Internat Oil Co.	10c	10 1/2 11	700	9 1/2 Jan 11 1/2 Feb
White Stores Inc common	1	23 1/2 23 1/2	50	19 1/2 Jan 23 1/2 Feb
5 1/2% conv preferred	25	1 1/2 2	200	1 1/2 Jan 2 1/2 Jan
Wichita River Oil Corp.	1			11 1/2 Jan 13 1/2 Jan
Wicks (The) Corp.	5	13 3/4 12 7/8	6,400	10 1/2 Jan 16 1/2 Feb
Williams-McWilliams Industries	10	6 1/2 6 1/2	600	5 1/2 Jan 7 1/2 Jan
Williams (R C) & Co.	1	4 3/4 4	1,800	4 Jan 4 Jan
Wilson Brothers common	1	15 3/4 15 3/4	1,475	15 Jan 17 Feb
5% preferred	25			93 1/2 Jan 100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100			
Wood (John) Industries Ltd.	1	13 3/8 13 1/2	300	12 1/2 Feb 13 1/2 Feb
Wood Newspaper Machine	1	18 3/4 18 3/4	200	17 Jan 19 1/2 Feb
Woodall Industries Inc.	2	44 1/4 47 1/2	2,000	39 1/2 Jan 47 1/2 Feb
Woodley Petroleum common	8			
Woodworth (F W) Ltd.	1			
Amer dep rets ord reg.	5a			5 Jan 5 1/2 Feb
2% preference	21			
Wright Hargreaves Ltd.	1 1/2	1 1/2 1 1/2	17,700	1 1/2 Jan 1 1/2 Feb
Zapata Petroleum Corp.	10c	9 3/8 10	1,100	9 1/2 Jan 11 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
4 German Cons Munic 7s 1947	Feb-Aug		194		
AS 1 secured 6s 1947	June-Dec		168 168	1	161 1/2 173
4 Hanover (City of) Germany					
7s 1939 (60% redeemed)	Feb-Aug		135		
4 Hanover (Prov) 6 1/2s 1949	Feb-Aug		165		
4 Lima City (Peru) 6 1/2s stamped 1953	Mar-Sept		162		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		157 1/2		
Mortgage Bank of Bogota					
4 1/2s (issue of May 1927) 1947	May-Nov		172		
4 1/2s (issue of Oct 1927) 1947	April-Oct		172		
Mortgage Bank of Denmark 5s 1972	June-Dec		199 1/4		99 1/2 99 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		153 57		56 56
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	46 1/4	46 1/4 46 1/4	36	43 1/2 46 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		137 1/2 40		37 1/2 39

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-Interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). i Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
† Friday's bid and asked prices; no sales being transacted during the current week.
‡ Reported in receivership.
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v.t.c," voting-trust certificates; "w.l," when issued; "w.w," with warrants; "x.w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Feb. 21	439.62	105.31	71.93	150.21	94.37	88.66	80.63	92.32	88.99
Feb. 24	437.19	104.15	72.08	149.45	94.49	88.63	80.61	92.01	88.93
Feb. 25	436.89	103.70	72.66	149.26	94.37	88.62	80.46	91.91	88.84
Feb. 26	440.42	103.44	72.27	150.01	94.35	88.56	80.96	91.80	88.92
Feb. 27	437.80	102.70	72.01	149.15	94.39	88.52	80.98	91.67	88.89

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Feb. 24	77.51	High 80.04 Feb 5
Tues. Feb. 25	76.91	Low 72.75 Jan 2
Wed. Feb. 26	76.65	Range for 1957
Thurs. Feb. 27	76.42	High 95.07 July 26
Fri. Feb. 28	76.16	Low 71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Feb. 21, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 21, '58	Feb. 14, '58	Percent Change	1957-1958 High	Low
Composite	301.3	305.5	-1.4	365.0	292.3
Manufacturing	373.9	380.5	-1.7	472.5	366.6
Durable Goods	343.2	348.0	-1.4	438.7	325.2
Non-Durable Goods	402.2	410.4	-2.0	503.5	404.1
Transportation	229.5	233.7	-1.8	317.5	210.8
Utility	160.1	160.4	-0.2	163.5	146.1
Trade, Finance and Service	273.0	277.3	+0.3	292.1	254.4
Mining	261.3*	269.2	-2.9	402.3	261.3

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 24	1,565,970	\$4,440,000	\$282,600	\$5,000		\$4,727,600
Tues. Feb. 25	1,921,160	3,641,000	216,000			3,857,000
Wed. Feb. 26	1,877,920	4,056,000	60,000			4,116,000
Thurs. Feb. 27	1,674,640	3,335,000	186,000			3,521,000
Fri. Feb. 28	1,582,890	3,380,000	154,000			3,534,000
Total	8,622,580	\$16,852,000	\$898,600	\$5,000		\$19,755,600

	Week Ended Feb. 28 1958	Jan. 1 to Feb. 28 1958
Stocks—No. of Shares	8,622,580	87,441,761
Bonds		
U. S. Government		\$4,000
International Bank	\$5,000	\$10,000
Foreign	\$98,600	\$746,000
Railroad and Industrial	\$18,852,090	\$16,328,500
Total	\$19,755,690	\$17,084,500

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 24	639,585	\$70,000	\$3,000	\$3,000	\$76,000
Tues. Feb. 25	783,640	\$7,000	2,000	10,000	109,000
Wed. Feb. 26	680,670	71,000	6,000	2,000	79,000
Thurs. Feb. 27	606,425	54,000	24,000	16,000	94,000
Fri. Feb. 28	505,440	45,000	12,000	34,000	91,000
Total	3,215,760	\$337,000	\$47,000	\$65,000	\$449,000

	Week Ended Feb. 28 1958	Jan. 1 to Feb. 28 1958
Stocks—No. of Shares	3,215,760	35,311,853
Bonds		
Domestic	\$337,000	\$268,000
Foreign government	47,000	51,000
Foreign corporate	65,000	25,000
Total	\$449,000	\$344,000

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
Δ Baden (Germany) 7s 1951	Jan-July		1190		
Central Bk of German State & Prov Banks					
Δ 6s series A 1952	Feb-Aug		1155		
Δ 6s series B 1951	April-Oct		1122		113 113
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July		119 1/2 25		19 1/2 19 1/2

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	---	8 9 1/2	112	8 1/2 Jan 10 Jan
American Sugar Refining com.	100	---	28 1/2 29	135	26 1/2 Feb 29 Feb
American Tel. & Tel.	100	172 1/2	171 1/2 173	2,483	167 1/2 Jan 174 1/2 Jan
Rights	---	---	2 1/2 3	23,855	2 1/2 Feb 3 1/2 Feb
Anaconda Co.	50	---	40 1/2 42 1/2	374	40 1/2 Jan 45 1/2 Feb
Boston Edison	25	50 1/2	49 1/2 50 1/2	766	48 1/2 Jan 50 1/2 Feb
Boston & Maine RR common	100	---	8 1/2 8 3/4	5	8 1/2 Feb 9 1/2 Feb
Boston Pers Prop.	---	---	43 1/2 43 3/4	25	39 1/2 Jan 44 Feb
Boston & Providence RR.	100	---	43 1/2 43 3/4	40	43 1/2 Feb 47 Feb
Calumet & Hecla Inc.	5	---	10 1/2 10 3/4	140	9 1/2 Jan 10 1/2 Feb
Cities Service Co.	10	---	44 1/2 45 1/2	224	44 1/2 Feb 51 1/2 Jan
Eastern Gas & Fuel Assoc. com.	10	---	25 1/2 26 1/2	223	24 1/2 Jan 27 Jan
4 1/2% cum pfd.	100	---	77 77	20	76 1/2 Jan 78 1/2 Jan
Eastern Mass St Ry Co.	---	---	55 55	10	51 Jan 55 Jan
6% cum pfd class B.	100	---	7 1/2 7 3/4	100	7 1/2 Feb 7 3/4 Jan
5% cum pfd adj.	100	---	57 1/2 61 1/2	230	56 1/2 Jan 61 1/2 Feb
First Nat'l Stores Inc.	---	---	39 1/2 39 3/4	320	37 1/2 Jan 41 1/2 Jan
Ford Motor Co.	5	---	---	---	---
General Electric Co.	5	60 1/2	59 1/2 61 1/2	2,223	59 1/2 Feb 64 1/2 Jan
Gillette Co.	1	---	34 1/2 35 1/2	591	33 1/2 Feb 37 1/2 Jan
Island Creek Coal Co. common	50	---	34 1/2 34 3/4	50	30 Jan 34 1/2 Feb
Kennecott Copper Corp.	---	---	79 1/2 80 1/2	655	75 1/2 Jan 84 Feb
Loew's Boston Theatres	25	---	8 1/2 9 1/2	116	8 1/2 Feb 10 Feb
Lone Star Cement Corp.	10	---	33 1/2 33 3/4	120	28 1/2 Jan 33 1/2 Feb
National Service Companies	1	---	6c 6c	100	5c Jan 6c Feb
New England Electric System	20	16 1/2	15 1/2 16 1/2	3,461	14 1/2 Jan 16 1/2 Feb
New England Tel. & Tel. Co.	100	---	132 133 1/2	159	125 1/2 Jan 133 1/2 Feb
Northern RR (N H)	100	---	76 76 1/2	39	70 1/2 Jan 80 Feb
Olin Mathieson Chemical	5	---	38 1/2 39 1/2	260	38 1/2 Feb 43 1/2 Feb
Pennsylvania RR Co.	50	11 1/2	11 1/2 12	209	11 1/2 Feb 13 1/2 Jan
Quincy Mining Co.	25	---	17 1/2 17 3/4	200	17 1/2 Jan 17 3/4 Feb
Reckitt Drug Co.	2.50	---	11 1/2 12	217	9 Jan 12 1/2 Feb
Shawmut Ass'n	---	---	24 24 1/2	410	22 1/2 Jan 24 1/2 Feb
Standard Oil of New Jersey	---	---	47 1/2 49 1/2	2,645	48 1/2 Feb 52 1/2 Feb
Stone & Webster Inc.	---	---	39 1/2 40 1/2	200	38 Jan 43 1/2 Feb
Stop & Shop Inc.	1	---	22 1/2 22 1/2	54	18 1/2 Jan 24 1/2 Feb
Torrington Co.	---	---	23 1/2 24 1/2	490	22 1/2 Jan 25 Feb
United Fruit Co.	---	---	42 1/2 43 1/2	1,279	34 1/2 Jan 43 1/2 Feb
United Shoe Mach. Corp.	25	37 1/2	37 1/2 37 3/4	334	31 1/2 Jan 38 1/2 Feb
U S Rubber Co.	5	---	31 1/2 31 3/4	78	31 1/2 Feb 34 1/2 Jan
U S Smelting, Rfg. & Mining Co.	50	---	27 1/2 29 1/2	112	26 1/2 Jan 31 Jan
Vermont & Mass RR Co.	100	---	74 1/2 80	82	74 1/2 Jan 80 Feb
Waldorf System Inc.	---	---	13 1/2 13 3/4	65	13 Jan 13 3/4 Feb
Westinghouse Electric Corp.	12.50	60 1/2	60 1/2 62 1/2	434	60 1/2 Feb 65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	---	25 1/2 25	112	22 1/2 Jan 25 1/2 Feb
Baldwin Piano	8	18 1/2	18 1/2 19 1/2	157	16 Jan 20 Jan
Carey Manufacturing	10	---	28 28	10	24 1/2 Jan 28 Feb
Champion Paper common	---	---	37 1/2 37 3/4	10	34 1/2 Jan 37 1/2 Feb
84.50 preferred	---	---	97 1/2 98	56	90 1/2 Jan 99 1/2 Feb
Cincinnati Gas & Electric com.	8.50	30 1/2	30 30 1/2	756	29 Jan 31 1/2 Feb
4% preferred	100	91 1/2	91 1/2 91 1/2	18	88 1/2 Jan 93 Jan
C N O & T P	20	---	95 95	50	95 Feb 95 Feb
Cincinnati Stockyards	---	---	14 1/2 15	125	14 1/2 Feb 15 Feb
Cincinnati Telephone	50	82 1/2	82 1/2 84	412	79 Jan 84 Feb
Cincinnati Transit	12 1/2	---	4 1/2 4 1/2	233	4 1/2 Jan 5 Jan
Eagle Picher	10	31 1/2	30 1/2 31 1/2	142	29 1/2 Jan 33 1/2 Feb
Gibson Art	---	---	47 1/2 47 1/2	37	45 Feb 52 Jan
Kroger	1	---	66 1/2 67 1/2	136	61 1/2 Jan 67 1/2 Feb
Lunkenheimer	---	---	30 30	10	26 1/2 Jan 30 1/2 Feb
Procter & Gamble	3	57 1/2	56 1/2 58 1/2	852	54 1/2 Jan 58 1/2 Feb

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Can	12.50	---	42 1/2 42 1/2	26	42 Jan 45 1/2 Jan
American Cyanamid	10	---	41 1/2 41 1/2	7	39 1/2 Jan 44 Jan
American Radiator	5	---	13 1/2 13 1/2	43	12 1/2 Jan 13 1/2 Feb
American Telephone & Telegraph	100	172 1/2	171 1/2 173	293	167 1/2 Jan 174 1/2 Jan
Rights	---	---	2 1/2 3	388	2 1/2 Jan 3 1/2 Jan
American Tobacco	25	---	75 1/2 76 1/2	45	75 1/2 Feb 80 1/2 Jan
Anaconda	50	40	39 1/2 42 1/2	183	39 1/2 Feb 45 Feb
Armco	10	43 1/2	43 44 1/2	252	43 Feb 47 1/2 Jan
Ashland Oil	1	15 1/2	15 1/2 15 1/2	189	15 1/2 Feb 16 1/2 Jan
Bald Lima-Hamilton	13	---	10 10	20	10 Feb 10 1/2 Feb
Bethlehem Steel	---	39 1/2	38 1/2 39 1/2	53	36 1/2 Feb 41 Feb
Chesapeake & Ohio Ry.	25	---	51 1/2 51 1/2	13	49 1/2 Jan 53 1/2 Feb
Chrysler Corp.	25	---	49 1/2 51 1/2	80	49 1/2 Feb 57 Jan
City Products	---	---	38 1/2 38 3/4	37	36 Jan 39 1/2 Feb
Columbia Gas	---	16 1/2	16 1/2 17 1/2	165	16 Jan 17 1/2 Jan
Curtis Wright	1	---	35 1/2 35 1/2	20	34 1/2 Jan 36 1/2 Feb
Dayton Power & Light	7	---	45 1/2 47 1/2	156	43 1/2 Jan 49 1/2 Feb
Dow Chemical	5	56 1/2	55 1/2 56 1/2	54	53 1/2 Jan 59 Feb
Eastman Kodak	10	---	101 101	56	98 1/2 Jan 105 Feb
Fed Str	250	---	33 33	90	30 1/2 Feb 33 Feb
Ford Motor	5	39 1/2	39 1/2 39 1/2	120	37 1/2 Jan 41 1/2 Feb
General Dynamics	1	59 1/2	59 1/2 60 1/2	182	59 1/2 Feb 65 1/2 Jan
General Electric	5	---	60 1/2 61 1/2	183	60 1/2 Feb 64 1/2 Jan
General Motors	1 1/2	34 1/2	33 1/2 34 1/2	105	33 1/2 Jan 36 1/2 Jan
Greyhound Corp.	3	---	15 1/2 15 1/2	32	1 1/2 Jan 15 1/2 Feb
International Harvester	---	---	30 30 1/2	125	28 1/2 Jan 31 1/2 Feb
International Tel. & Tel.	---	---	30 30	50	30 1/2 Feb 31 1/2 Jan
Lorillard (P)	10	42 1/2	40 1/2 42 1/2	142	33 Jan 43 1/2 Feb
The Mead Corp.	25	---	34 1/2 35	120	34 1/2 Feb 36 1/2 Jan
Monsanto Chemical	3	32 1/2	32 1/2 32 1/2	43	32 1/2 Feb 36 1/2 Jan
National Cash Register	5	55 1/2	55 1/2 55 1/2	27	51 1/2 Jan 56 1/2 Feb
National Dairy	5	22 1/2	22 1/2 22 1/2	83	20 1/2 Jan 23 1/2 Feb
National Lead	---	---	90 91 1/2	30	90 Feb 103 1/2 Feb
New York Central	---	---	13 1/2 14 1/2	21	13 1/2 Feb 16 1/2 Jan
Ohio Edison	---	---	54 1/2 54 1/2	90	51 Jan 54 1/2 Feb
Pan American Airways	1	---	11 1/2 12	250	11 1/2 Jan 13 1/2 Jan
Pepsi-Cola	33 1/2	21 1/2	21 1/2 21 1/2	65	19 1/2 Feb 22 1/2 Feb
Phillips Petroleum	10	---	36 1/2 36 1/2	70	36 1/2 Jan 41 1/2 Jan
Pure Oil	5	29 1/2	29 1/2 29 1/2	100	29 1/2 Feb 32 1/2 Jan
Radio Corp. of America	---	32 1/2	32 1/2 33 1/2	106	32 1/2 Jan 34 1/2 Jan
Republic Steel	---	---	42 42	13	41 1/2 Jan 43 1/2 Jan
Reynolds Tobacco	10	---	67 1/2 68	17	64 1/2 Jan 68 Feb
Schenley Industries	1.40	19 1/2	19 20	84	18 1/2 Feb 20 Feb
Sears Roebuck	3	26 1/2	26 1/2 26 1/2	129	25 1/2 Jan 27 Feb
Sinclair	---	---	47 1/2 47 1/2	60	47 Feb 50 Feb
Socony Mobil	15	45 1/2	45 1/2 45 1/2	60	45 1/2 Feb 50 Feb
Southern Co.	3	---	26 1/2 26 1/2	60	25 1/2 Feb 26 1/2 Feb
Southern Railway	---	31 1/2	31 1/2 31 1/2	50	30 1/2 Jan 34 1/2 Feb

For footnotes see page 42

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sperry Rand	50c	---	19 1/2 19 1/2	10	18 1/2 Jan 20 1/2 Jan
Standard Brands	---	---	44 1/2 44 1/2	5	40 1/2 Jan 46 1/2 Feb
Standard Oil (Indiana)	25	---	35 1/2 36 1/2	27	35 1/2 Feb 38 1/2 Jan
Standard Oil (N J)	7	48 1/2	47 1/2 49	676	47 1/2 Feb 52 1/2 Jan
Standard Oil (Ohio)	10	---	42 1/2 43 1/2	55	42 1/2 Feb 45 1/2 Jan
Sunray Oil	1	---	21 1/2 21 1/2	55	21 1/2 Jan 23 1/2 Jan
Texas Company	25	---	55 1/2 55 1/2	2	55 1/2 Feb 63 Jan
Toledo Edison	---	---	13 1/2 13 1/2	15	13 Feb 13 1/2 Jan
Union Carbide	---	---	87 1/2 89	109	87 1/2 Feb 95 1/2 Jan
U S Shoe	1	---	22 1/2 22 1/2	57	21 1/2 Jan 23 1/2 Feb
U S Steel	16 1/2	---	56 1/2 58 1/2	158	51 1/2 Jan 58 1/2 Feb
Westinghouse	12 1/2	60 1/2	60 1/2 61 1/2	72	60 1/2 Feb 65 1/2 Feb
Woolworth (F W)	10	---	41 41 1/2	95	37 1/2 Jan 43 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	16 1/2	16 1/2 16 1/2	147	14 1/2 Jan 17 Feb
Baldwin Rubber common	---	---	13 1/2 13 1/2	181	13 1/2 Feb 13 1/2 Feb
Boha Aluminum & Brass	5	18 1/2	18 1/2 18 1/2	100	17 Jan 18 1/2 Feb
Briggs Manufacturing	---	---	7 1/2 7 1/2	100	5 1/2 Jan 8 Jan
Brown-McLaren Manufacturing	1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Feb 2 1/2 Jan
Burroughs Corp.	5	---	30 1/2 30 1/2	206	29 1/2 Jan 31 1/2 Jan
Chrysler Corp.	25	---	50 51 1/2	1,899	50 Feb 57 1/2 Jan
Consolidated Paper	10	13 1/2	13 1/2 14	527	12 1/2 Jan 14 1/2 Feb
Continental Motors	1	---	7 1/2 7 1/2	425	7 1/2 Jan 8 Feb
Davidson Bros	1	---	5 1/2 5 1/2	200	5 1/2 Feb 5 1/2 Jan
Detroit Edison	20	39 1/2	39 1/2 39 1/2	5,619	38 Jan 39 1/2 Feb
Detroit Steel Corporation	1	---	9 1/2 10 1/2	500	9 1/2 Jan 10 1/2 Jan
Evans Products	5	12 1/2	12 1/2 12 1/2	150	12 1/2 Feb 14 1/2 Jan
Federal-Mogul Bower Bearings	5	32 1/2	32 1/2 33 1/2	1,155	32 1/2 Feb 36 1/2 Jan
Ford Motor Co.	5	39 1/2	39 1/2 39 1/2	1,698	37 1/2 Jan 41 1/2 Jan
Fruehauf Trailer	1	---	11 11 1/2	929	9 1/2 Jan 12 1/2 Feb
Gar Wood Industries	1	---	4 1/2 4 1/2	268	3 1/2 Jan 5 Jan
General Motors Corp.	1.66 1/2	34 1/2	34 1/2 34 1/2	5,793	33 1/2 Jan 35 1/2 Jan
Goebel Brewing common	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 Jan
Graham Paige common	---	---	1 1/2 1 1/2	200	1 Jan 1 1/2 Feb
Great Lakes Oil & Chem	1	---	1 1/2 1 1/2	233	1 1/2 Feb 1 1/2 Jan
Houdaille Ind common	3	16 1/2	16 1/2 16 1/2	100	16 1/2 Feb 17 1/2 Jan
Howell Electric Mtrs	1	5 1/2	5 1/2 5 1/2	487	4 1/2 Jan 5 1/2 Feb
International Breweries	1	---	10 1/2 10 1/2	375	10 1/2 Jan 10 1/2 Feb
Kinsell Drug	1	1 1/2	1 1/2 1 1/2	450	1 1/2 Jan 1 1/2 Jan
Krege Co. (S S)	10	26	26 26 1/2	1,061	22 1/2 Jan 26 1/2 Feb
Kysor Heater	1	---	7 1/2 7 1/2	200	7 Jan 8 Jan
LaSalle Wines	2	---	3 3	310	3 Feb 3 Feb
Leonard Refineries	3	---	12 12 1/2	200	11 1/2 Jan 13 1/2 Jan
Masco Screw Products	1	---	2 1/2 2 1/2	120	2 1/2 Jan 2 1/2 Jan
Mican Chemical	1	---	17 1/2 17 1/2	129	16 Jan 17 1/2 Jan
Produce Metal Products	1	---	10 10 1/2	1,150	10 Feb 11 1/2 Jan
Pfeiffer Brewing	5	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan 3 1/2 Jan
Prophet Co. (The)	1	---	7 1/2 7 1/2	295	7 1/2 Jan 8 1/2 Jan
Rickel (H W) & Co.	2	---	3 1/2 3 1/2	450	2 1/2 Feb 3 1/2 Feb
Rudy Manufacturing	1	---	6 1/2 6 1/2	250	6 1/2 Feb 7 1/2 Jan
Scotten Dillon	10	---	19 1/2 19 1/2	439	17 1/2 Jan 20 Jan
Sheller Manufacturing	1	---	15 1/2 15 1/2	100	14 1/2 Feb 16 1/2 Jan
Udylite Corporation	1	---	10 1/2 11 1/2	1,193	10 1/2 Feb 12 1/2 Feb
Wayne Screw Products	1	1 1/2	1 1/2 1 1/2	1,800	1 1/2 Jan 2 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS						STOCKS										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	
Calumet & Hecla Inc.	5	10 1/4	10 1/4	200	9 1/2	11	Feb	Mount Vernon (The) Co common	1	3 1/4	3 1/4	100	2 1/2	3 1/2	Jan	
Canadian Prospect Ltd.	16 1/2	1 1/4	1 1/4	6,600	1 1/4	2	Jan	50c convertible preferred	5	3 1/4	3 1/4	100	2 1/2	3 1/2	Jan	
Carrier Corp common	10	35	36	200	32 1/4	38 1/2	Feb	Muskegon Motor Specialties—								
Celanese Corp of America (Un)	5	44 1/2	44 1/2	200	41 1/2	44 1/2	Feb	Convertible class A		19 1/2	19 1/2	223	19 1/2	20 1/2	Jan	
Central & South West Corp	5	32 1/4	32 1/4	200	31 1/2	33 1/2	Jan	National Cylinder Gas	1	22 1/4	22 1/4	100	21 1/2	23	Feb	
Central Illinois Pub Serv	10	18 1/4	19 1/4	200	17 1/2	20 1/2	Jan	National Distillers & Chem (Un)	6	45 1/2	45 1/2	600	43	46 1/4	Feb	
Champion Oil & Refining com	1	53	53	100	53	55 1/2	Feb	National Gypsum Co	1	89 1/2	91 1/2	300	89 1/2	99 1/2	Feb	
Champion Oil & Ref \$3 conv pfd	25	51 1/4	51 1/4	700	49 1/4	53 1/2	Feb	National Lead Co (Un)	5	26	26	200	26	29	Jan	
Chesapeake & Ohio Ry (Un)	25	13	13	50	11 1/2	14 1/2	Feb	National Standard Co	10	7	7	100	6	7 1/2	Jan	
Chic Milk St Paul & Pac		20 1/2	20 1/2	100	20 1/2	23 1/4	Jan	National Tile & Mfg	1	14	14 1/4	600	14	16	Jan	
Chicago Rock Isl & Pacific Ry Co		130	130	13	123 1/4	130	Feb	New York Central RR		26 1/4	27 1/4	1,100	26 1/4	32 1/2	Jan	
Chicago South Shore & So Bend	12.50	125	125 1/2	30	123 1/4	130	Feb	North American Aviation (Un)	1	31 1/2	31 1/2	700	28 1/2	32 1/2	Feb	
Chicago Towel Co common		50 1/2	50 1/2	1,600	50	57	Jan	North American Car Corp	10	18 1/4	18 1/4	7,000	16 1/2	18 1/2	Jan	
Chicago Towel Co \$7 conv pfd		30 1/2	30 1/2	200	29 1/4	31 1/2	Feb	Northern Illinois Gas Co	5	50 1/4	49 1/4	400	48 1/4	51 1/4	Jan	
Chrysler Corp	25	45	45 1/2	200	45	50 1/2	Jan	Northern Natural Gas Co	10	17 1/2	18	1,200	16 1/2	18	Feb	
Cincinnati Gas & Electric	8.50	32 1/4	32 1/4	900	28	34 1/4	Jan	Northern States Power Co—		67	67	1,850	63	67 1/2	Feb	
Cities Service Co	10	37 1/2	37 1/2	100	37 1/2	40 1/4	Jan	(Minnesota) (Un)	5	67	67 1/2	1,850	63	67 1/2	Feb	
Cleveland Cliff's Iron common	1	12	12 1/2	150	12	14	Jan	Northwest Bancorporation	10	15 1/4	15 1/2	300	12 1/4	15 1/2	Feb	
Cleveland Electric Illum	15	16 1/4	16 1/4	800	16	17	Jan	Ohio Edison Co	12	54 1/4	54 1/4	250	51	54 1/4	Feb	
Coleman Co Inc	5	44 1/2	44 1/2	2,600	41 1/2	44 1/2	Feb	Unio Oil Co (Un)	30	29 1/2	30	1,100	28 1/2	31 1/4	Feb	
Columbia Gas System (Un)		108 1/2	108 1/2	10	108 1/2	108 1/2	Jan	Olin-Mathieson Chemical Corp	5	37 1/2	37 1/2	1,900	37 1/2	43 1/2	Feb	
Commonwealth Edison common	25	24	23 1/2	1,330	18 1/2	25 1/2	Jan	Owens-Illinois Glass	6.25	64 1/4	64 1/4	100	64 1/4	65 1/4	Jan	
\$4.64 preferred	100	16	16	100	14 1/2	16	Feb	Pan Amer World Airways (Un)	1	14 1/4	14 1/4	200	13 1/2	15 1/2	Jan	
Consolidated Cement Corp	1	48 1/4	49	800	48 1/4	49 1/2	Jan	Paramount Pictures (Un)	1	34 1/4	34 1/4	100	33 1/2	38 1/2	Feb	
Consolidated Foods	1.33 1/2	18 1/4	18 1/4	400	17 1/2	19 1/2	Jan	Farker Pen Co class B	2	15	15	200	14	15	Feb	
Consumers Power Co		44 1/4	44 1/4	700	41 1/4	44 1/4	Feb	Peabody Coal Co common	5	8 1/2	8 1/2	1,200	7 1/2	9 1/2	Jan	
Continental Can Co	10	7 1/2	7 1/2	100	6 1/2	8 1/2	Feb	Penn-Texas Corp common	10	3 1/4	4 1/4	1,100	3 1/4	4 1/4	Jan	
Continental Motors Corp	1	13 1/2	13 1/2	500	11 1/2	14 1/2	Jan	\$1.60 convertible preferred	40	15 1/4	15 1/4	10	15 1/4	15 1/4	Feb	
Controls Co of America	5	28 1/4	27 1/2	28 1/4	24 1/2	28 1/4	Feb	Pennsylvania RR	80	11 1/2	12	400	11 1/2	13 1/2	Jan	
Crane Co	25	16 1/2	15 1/2	900	15 1/4	19 1/4	Jan	Peoples Gas Light & Coke	25	41 1/4	42	500	37 1/2	42	Feb	
Crucible Steel Co	25	8	8	100	7 1/2	9	Jan	Pepsi-Cola Co	33 1/2	21 1/2	21 1/2	800	19 1/2	22 1/2	Feb	
Cudahy Packing Co	5	24 1/2	24 1/2	600	23 1/4	28	Jan	Pfizer (Charles) & Co (Un)	1	57 1/2	59	700	50	59 1/2	Feb	
Curtiss-Wright Corp (Un)	1	29 1/2	29 1/2	200	27 1/2	30 1/2	Jan	Phelps Dodge Corp (Un)	12.50	39 1/2	40	900	37	42	Feb	
Deere & Co common	10	18 1/4	17	18 1/4	16 1/4	18 1/2	Jan	Philco Corp (Un)	3	14 1/2	14 1/2	600	13	15 1/2	Jan	
Dodge Manufacturing Co	5	55 1/2	55 1/2	300	53	59	Feb	Phillips Petroleum Co (Un)		36 1/2	37	1,700	36 1/2	42 1/2	Jan	
Dow Chemical Co	5	175 1/2	175 1/2	400	175 1/2	186 1/2	Jan	Public Service Co of Indiana		38	38 1/4	400	37 1/2	39 1/4	Jan	
Du Pont E I de Nemours (Un)	5	31 1/2	31 1/2	500	31 1/2	38	Feb	Pullman Company (Un)		47 1/2	47 1/2	100	45 1/2	48	Jan	
Eastern Air Lines Inc	1	99 1/4	99 1/4	900	99 1/4	103 1/2	Feb	Pure Oil Co (Un)	5	29 1/2	29 1/2	1,000	29 1/2	32 1/2	Jan	
Eastman Kodak Co (Un)	10	5 1/2	5 1/2	100	4 1/2	5 1/2	Feb	Quaker Oats Co	5	38 1/2	38 1/2	400	37 1/2	39 1/2	Jan	
Emerson Radio & Phonograph (Un)	5	15 1/4	15 1/4	100	15 1/4	16 1/4	Jan	Radio Corp of America (Un)		32 1/2	32 1/2	600	31	35	Jan	
Falstaff Brewing Corp	1	5 1/4	5 1/4	300	5	6 1/4	Feb	Raytheon Manufacturing Co	5	21 1/4	21 1/4	200	21 1/4	24 1/2	Feb	
Flour Mills of America Inc	5	39 1/4	39 1/4	800	37 1/2	41 1/2	Feb	Republic Steel Corp (Un)	10	41 1/4	42 1/2	3,500	40	43 1/2	Jan	
Ford Motor Co	5	16 1/2	16 1/2	400	15	16 1/2	Jan	Revlon Inc	1	28	28 1/4	200	27	29 1/2	Feb	
Foremost Dairies Inc	2	9 1/2	9 1/2	1,600	9 1/2	12	Jan	Rexall Drug (Un)	2.50	12	11 1/2	12 1/2	700	8 1/2	12 1/2	Feb
Four-Wheel Drive Auto	10	11	11 1/4	700	9 1/4	13 1/2	Feb	Reynolds Metals Co	1	35 1/2	36 1/2	300	32 1/2	37 1/2	Feb	
Freuhof Trailer	1	74	74	450	70	75	Feb	Reynolds (R J) Tobacco cl B (Un)	10	67 1/2	68 1/4	400	64	69 1/2	Feb	
General American Transportation	2.50	1 1/4	1 1/4	3,000	1 1/4	1 1/4	Jan	Richman Bros Co		22	22 1/2	500	20 1/2	23 1/2	Jan	
General Box Corp	1	12 1/2	12 1/2	500	11 1/4	13	Feb	River Raisin Paper	5	10 1/2	10 1/2	500	9 1/2	11	Jan	
General Contract Corp	2	59 1/2	59 1/2	1,300	59 1/2	65 1/2	Jan	Rockwell Spring & Axle	5	25	25 1/2	300	24	27	Jan	
General Dynamics Corp	1	59 1/2	59 1/2	1,800	59 1/2	65 1/2	Jan	Royal Dutch Petroleum Co	20g	38 1/2	37 1/2	1,400	37 1/2	41	Feb	
General Electric Co	5	54 1/2	54 1/2	200	49 1/4	55 1/2	Feb	St Louis National Stockyards		56	56	8	56	58 1/2	Jan	
General Foods Corp		34	34	11,200	33 1/2	36 1/4	Jan	St Louis Public Service class A	12	31	30 1/4	800	27 1/2	32 1/2	Jan	
General Motors Corp	166 3/4	40 1/2	40 1/2	100	38	40 1/2	Feb	St Regis Paper Co	5	32 1/2	32 1/2	100	32 1/2	34 1/2	Jan	
General Public Utilities	5	42 1/2	42 1/2	800	40 1/2	43 1/2	Jan	Sangamo Electric Co	10	37 1/2	38 1/4	700	33 1/2	38 1/2	Feb	

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

Pacific Coast Stock Exchange

STOCKS

Pacific Coast Stock Exchange				STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1		
		Par	Low	High	Low	High	Low	High	Low	High
ACF Industries Inc (Un)	25	a42 1/2	a42 1/2	a42 1/2	191	43 1/2	Feb	43 1/2	Feb	57 1/2
Abbott Laboratories	5	8 1/2	8 1/2	8 1/2	1,075	7 1/2	Jan	9 1/2	Feb	41 1/2
Admiral Corp	1	84c	83c	90c	7,500	76c	Jan	1.20	Jan	10 1/2
Aeco Corp	100	52 3/4	51	52 3/4	261	51	Jan	54 3/4	Feb	42
Air Reduction Co (Un)	2	2 1/2	2 1/2	4 1/2	300	2 1/2	Jan	3	Feb	13 1/2
Alaska Juneau Gold Mining Co	1	2 1/2	4 1/2	4 1/2	185	4 1/2	Jan	5 1/2	Jan	65 1/2
Allegheny Corp common (Un)	1	24 1/4	24 1/4	25 3/4	2,394	24 1/4	Feb	26 1/4	Jan	64
Allis-Chalmers Mfg Co (Un)	10	24 1/4	27 1/2	27 3/4	807	27 1/2	Jan	30 1/4	Feb	3.50
Aluminum Ltd	1	88 1/2	88 1/2	88 1/2	412	89 1/2	Jan	95	Jan	54 1/2
Amerasia Petroleum (Un)	1	17 1/2	17 1/2	17 1/2	398	14 1/2	Jan	18 1/2	Feb	36 1/2
American Airlines Inc com (Un)	1	19 1/2	19 1/2	20	423	19 1/2	Feb	21 1/2	Feb	16
American Bosch Arms Corp (Un)	2	42 1/2	43	43	532	42 1/2	Feb	43 1/2	Jan	4 1/2
American Can Co (Un)	12.50	23	23	23	577	22 1/2	Feb	24 1/2	Jan	43 1/2
American Cement preferred	25	40 1/4	40 1/4	41 1/4	2,589	39 1/2	Jan	43 1/4	Jan	29 1/2
American Cyanamid Co (Un)	1	12 1/2	12 1/2	12 1/2	421	13 1/2	Feb	15	Jan	27 1/2
American Electronics Inc	1	12 1/2	12 1/2	12 1/2	556	12	Jan	12 1/2	Jan	38
American & Foreign Power (Un)	1	19 1/2	19 1/2	19 1/2	150	18 1/2	Feb	19 1/2	Feb	25 1/2
American Metal Climax	1	8 1/2	8 1/2	8 1/2	1,020	8 1/2	Jan	9 1/2	Jan	2.20
American Motors Corp (Un)	5	36	35 1/2	36 1/2	183	35 1/2	Feb	41 1/2	Jan	18
American Potash & Chemical Corp	5	13 1/4	13 1/4	13 1/4	944	13 1/4	Jan	13 1/4	Jan	52c
American Radiator & S S (Un)	5	40	39 1/2	40	115	38	Jan	40 1/2	Feb	83 1/2
American Smelting & Refining (Un)	100	172 1/2	172 1/2	172 1/2	2,102	167 1/2	Jan	173	Feb	43 1/2
American Tel & Tel Co	1	228 3/2	3	3	22,305	2 1/2	Jan	3 1/2	Jan	37
Rights										
American Tobacco Co (Un)	25	a76 1/4	a74 1/2	a76 1/4	362	76	Feb	81 1/2	Jan	30 1/2
American Viscose Corp (Un)	25	26 1/2	26 1/2	27 1/2	533	26 1/2	Jan	29 1/2	Feb	31 1/2
Anacosta (The) Co (Un)	50	40 1/4	40 1/4	41 1/4	1,487	40 1/4	Feb	45 1/4	Feb	23 1/2
Arkansas Louisiana Gas (Un)	5	27 1/2	27 1/2	28	415	26 1/2	Jan	28	Jan	62 1/2
Armco Steel Corp (Un)	10	43 1/2	43 1/2	44	805	43 1/2	Feb	46 1/2	Jan	32 1/2
Armour & Co (Un)	5	13 1/2	13 1/2	13 1/2	951	13 1/2	Jan	13 1/2	Jan	16c
Ashland Oil & Refin (Un)	1	15 1/2	15 1/2	15 1/2	464	15	Feb	16 1/2	Jan	81 1/2
Atch Top & Santa Fe (Un) com	10	18 1/2	18 1/2	18 1/2	2,005	17 1/2	Jan	19 1/2	Feb	43 1/2
Atlantic Refining Co (Un)	10	43 1/2	43 1/2	44	145	35 1/2	Feb	39 1/2	Jan	19 1/2
Atlas Corp (Un)	1	7 1/4	7 1/4	7 1/4	4,340	7	Jan	8 1/2	Jan	23 1/2
Warrants (Un)	1	2 1/2	2 1/2	2 1/2	400	2 1/2	Feb	3 1/2	Jan	73c
Avco Mfg Corp (Un)	3	6	6	6	150	6	Jan	7 1/4	Jan	40 1/2
Baldwin-Lima-Hamilton Corp (Un)	13	10 1/2	10 1/2	10 1/2	250	9 1/2	Jan	11 1/2	Jan	45 1/2
Baltimore & Ohio RR (Un)	100	24 1/2	24 1/2	24 1/2	170	24 1/2	Feb	27 1/2	Feb	57c
Bandini Petroleum Co	1	3 1/2	3 1/2	3 1/2	605	3 1/2	Feb	4 1/2	Jan	41
Bankline Oil Co	1	6 1/2	6 1/2	6 1/2	975	6 1/2	Feb	7	Jan	40 1/2
Barker Bros Corp	5	9 1/4	9 1/4	9 1/4	320	8 1/4	Jan	9 1/4	Jan	25 1/2
Barnhart-Morrison Consolidated	1	31c	31c	31c	1,700	21c	Jan	45c	Feb	10
Beckman Instrument Inc	1	20 1/2	20 1/2	20 1/2	729	20 1/2	Feb	25 1/2	Jan	39 1/2
Beech Aircraft Corp	1	18 1/2	18 1/2	18 1/2	100	18 1/2	Feb	20	Jan	81 1/2
Bendix Aviation Corp (Un)	5	48 1/2	48 1/2	48 1/2	140	47 1/2	Jan	52 1/2	Jan	29 1/2
Bentley Cons Inc (Un)	1	1 1/2	1 1/2	1 1/2	14,610	1	Jan	1 1/2	Jan	31 1/2
Bethlehem Steel Corp (Un)	8	38 1/2	38 1/2	39	2,388	37 1/2	Jan	41 1/2	Feb	74
Bishop Oil Co	2	10 1/2	10 1/2	11	843	10 1/2	Jan	11 1/2	Jan	93 1/2
Black Mammoth Cons Min	50c	5c	5c	5c	2,600	4c	Jan	5c	Jan	31 1/2
Blair Holdings Corp (Un)	1	3 1/2	3 1/2	3 1/2	1,499	2 1/2	Jan	3 1/2	Feb	8 1/2
Blue Diamond Corp	2	13 1/2	13 1/2	13 1/2	192	13 1/2	Feb	13 1/2	Jan	25 1/2
Boeing Airplane Co (Un)	5	34 1/2	34 1/2	37 1/2	1,061	34 1/2	Feb	41 1/2	Jan	39 1/2
Boise Chemical Oil Corp	1	8 1/4	7 1/2	8 1/4	6,407	7 1/2	Jan	8 1/2	Feb	18 1/2
Borg-Warner Corp (Un)	5	27 1/2	27 1/2	27 1/2	491	27 1/2	Feb	29 1/2	Jan	36 1/2
Broadway-Hale Stores Inc	10	19 1/2	19 1/2	20	802	19 1/2	Feb	21	Jan	59 1/2
Budd Company	5	14 1/2	14 1/2	14 1/2	125	14 1/2	Feb	16	Jan	23 1/2
Budget Finance Plan common	50c	6 1/4	6 1/4	6 1/4	100	6 1/4	Jan	6 1/4	Jan	10
6% preferred	10	8 1/2	8 1/2	8 1/2	225	7 1/2	Jan	8 1/2	Feb	84
Bunker Hill Co (Un)	2.50	10 1/2	10 1/2	10 1/2	110	9 1/2	Jan	11 1/2	Jan	39 1/2
Burlington Industries Inc (Un)	1	11	11	11	291	9 1/2	Jan	11 1/2	Jan	25 1/2
Burroughs Corp	5	31	31 1/2	31 1/2	467	29 1/2	Jan	31 1/2	Jan	25 1/2
California Ink Co	5.50	20 1/2	20 1/2	21	510	20 1/2	Feb	21 1/2	Feb	39 1/2
California Packing Corp	5	39 1/2	39 1/2	39 1/2	701	39 1/2	Feb	41 1/2	Jan	25 1/2
Canadian Atlantic Oil Co	2	3 1/2	3 1/2	4 1/2	1,700	3 1/2	Feb	5	Jan	39 1/2
Canadian Pacific Railway (Un)	25	23 1/2	23 1/2	23 1/2	575	23 1/2	Feb	25 1/2	Jan	9 1/2
Carrier Corp (Un)	10	35	35	36 1/2	255	32 1/2	Jan	39 1/2	Jan	71 1/2
Case (J I) & Co (Un)	12.50	14 1/2	14 1/2	14 1/2	100	14 1/2	Feb	16 1/2	Jan	7 1/2
Caterpillar Tractor Co common	10	58 1/2	58 1/2	59 1/2	1,166	58 1/2	Jan	67 1/2	Jan	43 1/2
Cenco Instruments Corp	1	6 1/2	6 1/2	7 1/2	1,235	6 1/2	Feb	9 1/2	Jan	44 1/2
Certain-teed Products Corp	1	9 1/2	9 1/2	9 1/2	350	8 1/2	Jan	9 1/2	Jan	19 1/2
Chadbourne-Gotham Inc	1	2 1/2	2 1/2	2 1/2	500	1 1/2	Jan	2 1/2	Jan	39 1/2
Champion Oil & Refining (Un)	1	18 1/2	18 1/2	19 1/2	389	18	Jan	20 1/2	Jan	23 1/2
Chance Vought Aircraft (Un)	1	38 1/2	38 1/2	38 1/2	110	32 1/2	Jan	38 1/2	Feb	30 1/2
Charter Oil Co Ltd	1	1 1/2	1 1/2	1 1/2	300	1 1/2	Feb	2 1/2	Jan	12 1/2
Chesapeake & Ohio Ry (Un)	25	51 1/2	51 1/2	51 1/2	300	51	Jan	53 1/2	Feb	36 1/2
Chicago Mill & St Paul RR com (Un)	12 1/2	12 1/2	12 1/2	12 1/2	288	12 1/2	Feb	14 1/2	Feb	45 1/2
Chrysler Corp	25	50	50	51 1/2	1,832	50	Feb	57	Jan	46 1/2
Cities Service Co (Un)										

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pfizer (Chas) & Co Inc (Un).....	1	a59½	a58¼	a59½	111	51¼	Jan 58 Feb
Phelps Dodge Corp (Un).....	12.50	—	40	40½	461	37	Jan 42½ Feb
Philco Corp (Un).....	2	14½	14½	14½	664	12½	Jan 15½ Feb
Phillips Petroleum Co (Un).....	5	49½	49½	49½	350	45½	Jan 51½ Feb
Pioneer Gold Mines of B C.....	1	36½	36½	36½	1,563	36½	Feb 42¼ Jan
Procter & Gamble Co.....	2	—	56½	57½	822	55½	Feb 57½ Feb
Puget Sound Pulp & Timber.....	3	—	15½	15½	138	14½	Feb 15½ Feb
Pullman Inc (Un).....	—	a47¼	a49	—	150	45¼	Jan 48 Feb
Pure Oil Co (Un).....	5	29¾	29¾	29¾	1,700	29¾	Feb 32½ Jan
Radio Corp of America (Un).....	—	—	32½	33½	1,211	31½	Jan 35½ Jan
Rayonier Incorporated.....	1	—	15½	15½	338	14½	Jan 17½ Feb
Raytheon Mfg Co (Un).....	5	21½	21½	23	448	21½	Feb 24½ Feb
Republic Aviation Corp (Un).....	1	—	18½	18½	320	17½	Jan 20½ Jan
Republic Pictures (Un).....	30c	—	6½	6½	100	5¼	Jan 7 Feb
Republic Steel Corp (Un).....	10	—	41½	42½	1,491	40½	Jan 43¼ Jan
Reserve Oil & Gas Co.....	1	14½	13½	14½	6,234	13½	Feb 17½ Jan
Reynolds Metals Co (Un).....	1	12	11½	12	2,506	8½	Jan 12½ Jan
Reynolds Tobacco class B (Un).....	10	36½	36½	36½	441	32¼	Jan 37½ Feb
Rheem Manufacturing Co.....	1	a67½	a66½	a68½	245	64	Jan 67½ Feb
Rice Ranch Oil Co.....	1	—	12	12	532	11¼	Jan 13½ Feb
Richfield Oil Corp.....	1	—	83c	83c	500	80c	Jan 85c Jan
Rohr Aircraft Corp.....	1	—	57	58	920	57	Feb 63½ Jan
Royal Dutch Petroleum Co (Un).....	20g	—	24½	24½	300	23½	Jan 25½ Feb
Ryan Aeronautical Co.....	1	38½	38	38½	2,128	37½	Jan 41 Feb
S and W Fine Foods Inc.....	10	—	26	26	464	24	Jan 26 Feb
Safeway Stores Inc.....	1.66½	—	11½	12	327	11½	Jan 12 Feb
St Joseph Lead (Un).....	10	27½	27½	28½	5,151	24½	Jan 29½ Feb
St Louis-San Francisco Ry (Un).....	—	23½	22½	23½	126	22½	Feb 25½ Jan
St Regis Paper Co (Un).....	5	11	10½	11	320	10½	Jan 13½ Feb
San Diego Gas & Elec com.....	10	31½	31½	31½	517	27	Jan 32½ Feb
Schenley Industries (Un).....	1.40	—	22½	22½	469	20½	Jan 23 Feb
Schering Corp (Un).....	1	—	18½	20	826	18½	Jan 20 Jan
Seaboard Finance Co.....	1	37½	37½	37½	160	33½	Jan 38½ Feb
Sears Roebuck & Co.....	3	19¼	19¼	19¼	597	19¼	Jan 19½ Jan
Servomechanisms Inc.....	20c	26½	26½	26½	1,225	25½	Jan 27½ Feb
Sharon Steel Corp (Un).....	—	—	7	7	100	7	Feb 8½ Jan
Shasta Water Co (Un).....	2.50	—	27½	27½	325	26½	Jan 30½ Jan
Shell Oil Co.....	7.50	—	4½	4½	81	4½	Jan 4½ Jan
Sigler Corp.....	1	—	59½	59½	420	59½	Feb 61½ Jan
Signal Oil & Gas Co class A.....	2	—	13½	14½	1,825	13½	Feb 16 Jan
Sinclair Oil Corp (Un).....	15	—	32½	33½	938	32	Feb 36½ Jan
Socoma Mobil Oil Co (Un).....	15	46½	46½	47½	600	46½	Feb 51¼ Feb
Southern Calif Edison Co common.....	25	51½	51½	51½	1,421	45	Jan 50½ Feb
4.48% conv pfd.....	25	—	43½	43½	1,543	49½	Jan 52½ Jan
4.32% cum pfd.....	25	—	43½	43½	191	42½	Jan 45½ Feb
4.24% preferred.....	25	—	23	23½	346	22½	Feb 24½ Jan
Southern Cal Gas Co pfd ser A.....	25	29½	29½	30½	100	21½	Feb 21½ Jan
Southern Calif Petroleum.....	2	—	27½	27½	420	29½	Feb 32½ Feb
Southern Co (Un).....	5	—	26½	26½	400	24	Feb 26½ Jan
Southern Pacific Co.....	—	37½	37½	38½	3,231	35½	Jan 40 Feb
Southern Railway Co (Un).....	—	31¼	31¼	32	450	30½	Jan 34½ Feb
Sperry-Rand Corp.....	50c	18½	18½	18½	1,651	18½	Feb 21 Jan
Spiro Inc common.....	2	12½	12½	12½	185	10	Jan 12½ Feb
Standard Brands Inc (Un).....	—	45¼	45¼	45¼	360	42½	Jan 45½ Feb
Standard Oil Co of California.....	6½	43½	43½	44½	10,800	43½	Feb 47½ Feb
Standard Oil Co (Ind).....	25	—	35½	35½	595	35½	Feb 38½ Jan
Standard Oil Co of N J (Un).....	7	48½	47½	48½	3,931	47½	Feb 51½ Jan
Studebaker Packard.....	1	—	3	3	145	3	Feb 3½ Jan
Sunray Mid-Continent Oil (Un).....	1	21½	21	21½	1,229	20½	Jan 23½ Feb
Swift & Co (Un).....	25	—	32¼	32¼	293	30½	Jan 33½ Jan
Sylvania Electric Products.....	7.50	35½	35½	35½	540	33½	Jan 37½ Feb
Texas Co (Un).....	25	—	56	56½	247	56	Feb 62 Jan
Texas Gulf Sulphur Co (Un).....	—	—	15½	16	800	15½	Jan 17½ Jan
Texton Inc common.....	50c	13½	12½	13½	826	11½	Jan 13½ Feb
Tidewater Oil common.....	10	—	20½	20½	845	20	Jan 23½ Feb
Transamerica Corp.....	2	36½	36½	37½	3,073	31½	Jan 37½ Feb
Trans World Airlines Inc.....	5	—	12½	12½	350	11½	Jan 13½ Jan
Treesweet Products Co.....	1	6¼	6¼	6¼	967	5	Feb 6½ Feb
Tri-Continental Corp (Un).....	1	—	29½	29½	505	28½	Jan 29½ Feb
Warrants (Un).....	—	15½	15½	15½	210	13½	Jan 15½ Feb
Twentieth Century-Fox Film (Un).....	1	24½	24½	24½	116	22½	Jan 25½ Feb
Union Carbide Corp.....	—	—	37	37½	1,384	87	Feb 97½ Jan
Union Electric Co (Un).....	10	28½	28½	29	340	27½	Jan 29½ Jan
Union Oil Co of Calif.....	25	42½	41½	42½	4,603	41	Jan 44 Jan
Union Pacific Ry Co (Un).....	10	—	25½	26½	3,417	24½	Jan 28½ Feb
United Sugar common.....	12.50	—	15¼	15¼	150	15¼	Jan 17½ Jan
United Air Lines Inc.....	10	—	26¼	26¼	733	22½	Jan 28½ Feb
United Aircraft Corp (Un).....	5	—	54½	55½	655	53	Feb 57 Jan
United Fruit Co.....	—	—	43	43	330	38	Jan 43½ Feb
United Gas Corp (Un).....	10	—	29½	29½	100	27½	Jan 30½ Jan
U S Plywood Corp.....	1	—	28½	28½	160	27½	Jan 29½ Jan
U S Rubber (Un).....	5	—	32	32	198	32	Feb 35 Jan
U S Steel Corp common.....	16½	58½	56½	59	2,616	51½	Jan 59½ Feb
Universal Consol Oil.....	10	—	40	40½	308	39½	Feb 43 Jan
Washington Water Power.....	—	38½	38½	38½	250	36½	Jan 40 Feb
Weill & Co (Raphael).....	100	17	14	17	769	12	Jan 18½ Feb
Westates Petroleum com (Un).....	1	—	60c	60c	700	60c	Jan 64c Jan
Preferred (Un).....	—	8½	8½	8½	226	8½	Jan 8½ Feb
West Coast Life Insurance (Un).....	5	—	36	36	240	36	Feb 45½ Feb
Western Air Lines Inc.....	1	—	21½	21½	100	21	Jan 23½ Feb
Western Dept Stores.....	25c	11½	11	11½	2,359	10½	Jan 12½ Jan
Western Pacific Ry Co.....	—	—	46	46	111	44½	Jan 49 Feb
Western Union Telegraph (Un).....	2.50	—	16½	16½	480	15½	Jan 17½ Feb
Westinghouse Air Brake (Un).....	10	20½	20½	20½	180	18½	Jan 22½ Jan
Westinghouse Elec Corp (Un).....	12.50	—	60½	62	1,064	60½	Feb 65½ Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Wheeling Steel Corp (Un).....	10	—	34½	35½	833	34½	Feb 39¼ Jan
Williston Basin Oil Explor.....	10c	—	11c	11c	3,000	11c	Feb 16c Jan
Wilson & Co Inc (Un).....	—	17½	17½	18	214	15½	Jan 18 Feb
Worthington (F W) (Un).....	10	—	41½	41½	256	37	Jan 42½ Feb
Worthington Corp (Un).....	10	—	45½	45½	2,067	45½	Feb 45½ Feb
Yellow Cab Co common.....	1	—	6	6	200	5¼	Jan 6 Jan
Youngtown Sheet & Tube (Un).....	—	82½	81½	82½	385	70½	Jan 82½ Feb
Zenith Radio Corp (Un).....	—	—	137¼	137½	145	121	Jan 132½ Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common.....	10	—	17½	17½	250	17	Feb 18½ Jan
American Stores Co.....	1	—	66½	71½	131	65½	Jan 71½ Feb
American Tel & Tel.....	100	172½	171½	173½	2,997	167½	Jan 174½ Jan
Arundel Corporation.....	—	—	26/32	3½	19,809	2½	Jan 3½ Feb
Atlantic City Electric Co.....	6.50	33½	33	33½	70	34½	Jan 29½ Feb
Baldwin-Lima-Hamilton.....	13	—	10¼	10¼	200	9¾	Jan 11½ Feb
Baltimore Transit Co common.....	1	—	6¾	6¾	1,195	6¼	Jan 7¼ Jan
Budd Company.....	5	14½	14½	14½	286	13½	Jan 16 Jan
Campbell Soup Co.....	1.20	—	37½	38	355	35½	Jan 38½ Jan
Chrysler Corp.....	25	—	49½	52	886	49½	Feb 57½ Jan
Curtis Publishing Co.....	1	—	9¾	9¾	62	9	Jan 10½ Feb
Delaware Power & Light common.....	13½	47½	46½	47½	184	46½	Feb 49 Jan
Duquesne Light Co.....	10	37½	37	37½	1,124	34½	Jan 38½ Jan
Electric Storage Battery.....	10	30½	30½	30½	138	28½	Jan 30½ Feb
Ford Motor Co.....	5	39½	39	39½	470	37½	Jan 41½ Feb
Foremost Dairies.....	2	16¼	16¼	16¼	923	15½	Jan 16½ Feb
Garfield (Julius) common.....	50c	—	24	24	100	21	Jan 23½ Feb
General Motors Corp.....	1.66½	34	33½	34½	6,881	33½	Jan 36½ Jan
Gimbel Brothers common.....	5	—	24½	24½	30	21½	Jan 25½ Jan
Hecht (The) Co common.....	15	—	25½	25½	147	22½	Jan 25½ Feb
Hudson Pulp & Paper.....	—	19¼	19¼	19¼	50	19¼	Feb 19¼ Feb
5% series preferred.....	25	19¼	19¼	19¼	50	19¼	Feb 19¼ Feb
5.12% series B preferred.....	25	19¼	19¼	19¼	50	19¼	Feb 19¼ Feb
Martin (The) Co.....	1	—	31½	32½	140	31½	Feb 36½ Jan
Merck & Co Inc.....	1.66½	42½	41½	43½	1,219	37	Jan 44½ Feb
Mennrood Corp.....	1	—	13½	13½	336	13½	Jan 15½ Feb
Pennsalt Chemicals Corp.....	10	55½	53½	56½	167	50½	Jan 56½ Jan
Pennsylvania Power & Light.....	—	45½	44½	45½	1,176	41½	Jan 46½ Jan
Pennsylvania RR.....	50	11½	11½	12¼	2,211	11½	Jan 13½ Jan
Philadelphia Electric common.....	—	39½	39½	40¼	4,663	37½	Jan 40½ Feb
Philadelphia Transportation Co.....	10	6½	5½	6½	6,723	4½	Jan 6½ Feb
Philco Corp.....	3	14½	14	14½	425	12½	Jan 15½ Feb
Potomac Electric Power common.....	10	—	24	24½	2,281	21½	Jan 24½ Feb
Public Service Electric & Gas com.....	—	32½	32	32½	1,703	29½	Jan 32½ Jan
Reading Co common.....	50	22½	22½	23½	234	22½	Feb 25½ Jan
Scott Paper Co.....	—	60¾	58½	61½	1,010	56	Feb 61½ Feb
Scranton-Spring Rock Wtr Serv.....	—	18½	17½	18½	415	16½	Jan 18½ Jan
Smith, Kline & French Lab.....	33½c	—	66¾	68¾	588	59¾	Jan 68¾ Feb
South Jersey Gas Co.....	5	30¼	29½	30½	2,500	25¾	Jan 30½ Feb
Sun Oil Co.....	—	62½	61¼	62½	283	59½	Feb 68½ Jan
United Corp.....	1	—	7	7¼	500	6¼	Jan 7¼ Jan
United Gas Improvement.....	13½	38½	38½	38½	298	34½	Jan 39½ Feb
Washington Gas Light common.....	—	—	37½	38¼	856	34	Jan 38½ Jan

BONDS

Baltimore Transit Co.....	1977	—	67½	68	\$1,800	66½	Jan 73 Jan
6½% income subord debts.....	—	—	—	—	—	—	—

Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
Allegheny Ludlum Steel.....	1	34½	34½	34½	70	32	34½
Arkansas Fuel Oil Corp.....	5	36¼	36¼	36¼	10	35½	36¼
Blaw-Knox Co.....	10	—	23½	24	105	23½	26½
Columbia Gas System.....	•	—	16½	17	64	16	17
Duquesne Brewing Co of Pittsburgh.....	5	7½	7¼	7½	1,503	6½	7½
Duquesne Light Co.....	10	—	37½	37¾	106	34½	38½
Equitable Gas Co.....	8.50	28½	28½	29½	184	26½	29½
Harbison Walker Refractories.....	7½	—	30½	30¾	193	30½	32½
McKinney Mfg.....	1	—	1	1	550	1	1½
Pittsburgh Brewing Co common.....	2.50	2½	2½	2½	1,250	2½	2½
Pittsburgh Plate Glass.....	10	71¼	67½	71¼	218	67½	72¾
Pittsburgh Screw & Bolt Corp.....	1	—	7¼	7¼	10	6½	7¼
Plymouth Oil Corp.....	5	—	23¾	23½	76	23½	25½
Rockwell Spring & Axle.....	1	—	25¼	25¼	5	22¼	27¼
San Toy Mining.....	10c	18c	18c	20c	60,211	10c	20c
United States Glass com v t c.....	1	—	3½	3¼	800	3½	3¼
Vanadium Alloys Steel.....	•	—	33	33	50	32	37½
Westinghouse Air Brake.....	10	20¼	20¼	20¾	60	18¼	22½
Westinghouse Electric Corp.....	12.50	60½	60½	61¼	193	60½	65½

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Brit Colum Elec 4½% preferred	50	46½ 46½	75	42 Jan	46½ Feb
3% preferred	50	49½ 49½	40	47 Jan	49½ Feb
4% preferred	50	79 79	50	77½ Jan	79 Feb
4½% preferred	50	43 43	75	40½ Jan	43 Feb
4½% preferred	100	a92 a92	35	89½ Jan	90½ Feb
5½% preferred	50	51 51	835	48½ Jan	51 Feb
British Columbia Forest Products	97½	97½ 10½	850	8½ Jan	12 Feb
British Columbia Power	40½	40 40½	1,628	37 Jan	41 Feb
British Columbia Telephone	43½	43½ 44	610	39½ Jan	44 Feb
Brown Co	9¾	9¾ 10	2,075	9¾ Jan	11 Feb
Building Products	37¾	37¾ 38½	100	36½ Jan	38½ Feb
Bulolo Gold Dredging	5	3.75 3.75	200	3.70 Feb	3.75 Feb
Calgary Power common	67¾	67½ 69	510	62 Jan	69½ Feb
Preferred	100	102½ 102½	17	97 Jan	102½ Feb
Quebec Cement common	28	28 29½	1,125	24½ Feb	29½ Feb
13½ preferred	28½	28 28½	4,424	26½ Jan	28½ Feb
Canada Iron Foundries common	26½	25½ 26½	645	24½ Feb	27½ Jan
Canada Malting common	51	51 51	25	51 Feb	55 Feb
4½% preferred	a24	a24 a24	10	a 90½ Jan	a 98 Feb
Canada Safeway Ltd 4.40% pfd	a92	a92 a92	125	30½ Jan	40 Jan
Canada Steamship common	37	37 37	125	11½ Jan	12½ Feb
5% preferred	12½	12½ 12½	975	11½ Jan	12½ Feb
Canadian Bank of Commerce	42¾	42¾ 46	1,998	40½ Jan	45½ Feb
Canadian Breweries common	27½	27½ 27½	1,466	25 Jan	28 Feb
Preferred	28	27½ 27½	375	25½ Jan	28½ Feb
Canadian Refining Aluminium	9	9 9	375	9 Feb	10½ Jan
Canadian Bronze common	27	27 27	125	26½ Jan	27 Feb
Canadian Canner class A	14½	14½ 14½	1,500	14½ Feb	14½ Feb
Canadian Celanese common	13¾	13¾ 14	1,415	13 Feb	14½ Jan
1.75 series	25	29 29	175	28½ Jan	29 Jan
Canadian Chemical & Cellulose	5	5 5	1,800	5 Jan	5½ Jan
Canadian Fairbanks Morse common	15¾	15¾ 15¾	160	15½ Jan	16 Feb
Canadian Husky	10	10 11	300	10 Feb	11½ Jan
Canadian Industries common	15	15 15½	865	15 Feb	17½ Jan
Preferred	a80	a80 a80	10	80 Jan	80 Jan
Canadian International Power	18½	18 18½	2,945	16 Jan	19 Jan
Preferred	46¾	46¾ 47	615	46¾ Jan	47½ Feb
Canadian Oil Companies common	25½	25½ 26	732	25½ Feb	27½ Feb
Canadian Pacific Railway	23½	23 23½	4,409	21½ Jan	25½ Jan
Canadian Petrofina Ltd preferred	13½	13½ 13½	763	13½ Feb	16 Jan
Canadian Vickers	22	22 22	250	21½ Jan	23 Jan
Cockshutt Farm Equipment	a8½	a8 a8½	373	7½ Feb	8½ Jan
Coghlin (B J)	13½	13½ 13½	200	13 Feb	14½ Jan
Combined Enterprises	10¾	11 11	210	10½ Jan	10½ Feb
Consolidated Textile	17	17 17½	2,691	16½ Jan	19½ Jan
Consolidated Mining & Smelting	2.00	2.00 2.00	22	2.00 Feb	2.50 Jan
Consolidated Textile	26	26 26	810	23 Jan	26½ Feb
Consumers Glass	a17½	a17 a17½	200	16½ Jan	17½ Jan
Corys class A	17	17 17	100	16 Feb	17½ Jan
Class B	a17	a17 a17	6	14 Jan	17 Feb
Crown Zellerbach	2	a17 a17	6	14 Jan	17 Feb
Distillers Seagrams	26½	26 26½	2,142	25½ Jan	27½ Feb
Dominion Bridge	21	20½ 21½	1,870	20½ Feb	23½ Jan
Dominion Foundries & Steel com	25½	25½ 25½	490	23½ Jan	26 Feb
Preferred	a99½	a99½ a99½	15	97½ Jan	98 Feb
Dominion Glass common	62	62 63	735	60 Jan	63½ Jan
7% preferred	15	15 15	2,900	14½ Jan	15 Feb
Dominion Steel & Coal	20½	20½ 20½	500	18½ Jan	22 Feb
Dominion Stores Ltd	53½	53½ 53½	425	51 Jan	55 Jan
Dominion Tar & Chemical common	10¾	10¾ 11	2,281	9½ Jan	11½ Feb
Red pfd	a20	a20 a20	25	19½ Feb	19½ Feb
Dominion Textile common	7½	7½ 7½	2,077	7 Jan	9½ Feb
Donohue Bros Ltd	10	9¾ 10	1,500	9¾ Jan	10½ Jan
Dow Brewery Ltd	33	33 33	460	30 Jan	33 Feb
Du Pont of Canada Sec common	17	17 17½	416	16½ Jan	18½ Jan
Dupuis Freres class A	7	7 7½	200	7 Jan	7½ Feb
Eddy Match	a24½	a24½ a24½	25	24 Feb	24 Feb
Eddy Paper Co class A pfd	40	39 40	200	37½ Jan	40 Feb
Electrolux Corp	9½	9½ 9½	100	9½ Jan	10 Feb
Famous Players Canadian Corp	15	15 15	595	14½ Jan	15½ Feb
Ford Motor Co	38¾	38¾ 38¾	170	38¼ Feb	40 Jan
Foundation Co of Canada	19½	18½ 20	2,161	16½ Jan	20 Feb
Fraser Cos Ltd common	24½	24 24½	1,370	22½ Jan	24½ Jan
French Petroleum preferred	7.45	7.25 7.85	2,065	6.90 Jan	8.80 Feb
General Power common	31½	30¾ 31½	1,175	27 Jan	31½ Feb
5½% preferred	110	110 110	175	105½ Jan	110 Feb
General Dynamics	58¾	58¾ 59	941	58¼ Feb	65 Jan
General Steel Wares common	5½	5½ 5½	50	5½ Feb	5½ Jan
Goodyear Tire 4% pfd income 1927	47	47 47	150	46 Jan	48 Feb
Great Lakes Paper Co Ltd	29¾	29¾ 31¾	11,380	27½ Jan	31¾ Feb
Gypsum Lime & Alabaster	29¼	29¼ 29½	1,740	28 Jan	33 Jan
Home Oil class A	15½	15½ 15½	125	14½ Jan	17½ Feb
Class B	14½	14½ 15	300	14½ Feb	16½ Feb
Howard Smith Paper common	28	28 30	1,735	25½ Jan	30 Feb
Hudson Bay Mining	41	41 42½	2,345	41 Feb	45½ Feb
Imperial Bank	48½	48½ 48½	100	43¾ Jan	48½ Feb
Imperial Investment new class A	7½	7½ 7½	4,120	6½ Jan	7½ Feb
Imperial Oil Ltd	38½	38½ 39½	3,799	38½ Feb	41½ Feb
Imperial Tobacco of Canada com	12½	12½ 13½	4,410	12½ Jan	13½ Feb
6% preferred	4.68½	6¼ 6¼	450	5¼ Jan	6¼ Feb
Indus Acceptance Corp common	27½	27½ 28	1,495	26 Jan	29 Feb
Warrants	7	7 7	200	6¼ Jan	8 Jan
\$2.75 preferred	50	52 52½	375	50½ Jan	52½ Feb
\$4.50 preferred	100	a94 a94	15	90 Feb	91 Jan
Inglis (John)	a3.50	a3.50 a3.50	45	3.65 Feb	3.65 Feb
Inland Cement preferred	10	11 11	455	11 Feb	13½ Jan
Int Nickel of Canada common	71¾	71½ 73½	2,214	69½ Jan	75½ Feb
International Paper common	83¾	83½ 85½	574	83½ Feb	91 Feb
International Petroleum Co Ltd	31¾	31¾ 32	764	31¾ Feb	36½ Jan
International Utilities Corp common	23½	23½ 24	545	21½ Jan	26 Feb
Interprovincial Pipe Lines	41	41 41	671	37 Jan	42½ Feb
Labatt Limited (John)	20½	20½ 20½	375	18½ Jan	20½ Feb
Lewis Bros Ltd	10½	10½ 10½	525	8½ Jan	10½ Feb
MacMillan & Bloedel class B	26	26 27½	900	24 Jan	28 Feb
Massey-Harris-Ferguson common	6	5½ 6	5,515	5½ Feb	6½ Feb
Preferred	78½	78½ 78½	35	78½ Feb	83 Feb
McColl Frontenac Oil	51	51 51½	995	50 Jan	53 Feb
Mersey Paper 5½% pfd	50	46 46½	85	46 Jan	47 Jan
Mitchell (Robt) class A	70	a7 a7½	70	7 Feb	7½ Jan
Class B	a1.35	a1.35 a1.35	90	1.35 Feb	1.35 Feb
Molson Breweries Ltd class A	a29¾	a28¾ a29¾	745	26 Jan	29¾ Feb
Class B	29	29 29	150	27½ Jan	29½ Feb
Montreal Locomotive	15½	15½ 15½	151	15½ Jan	15½ Jan
National Steel Car Corp com	21¼	21 21½	751	21 Feb	22 Jan
Niagara Wire Weaving class B	9¾	9¾ 9¾	180	9¾ Feb	10 Jan
Noranda Mines Ltd	38¾	37 38½	2,045	35½ Jan	38¾ Feb
Northwest Util preferred	a81	a79 a81	20	80 Feb	80 Feb
Ogilvie Flour Mills 7% pfd	100	130 130	4	130 Jan	130 Jan
Pacific Petroleum	17½	17 17½	2,765	17 Feb	20½ Jan
Page-Hersey Tubes	113½	113½ 114½	346	105½ Jan	114½ Feb
Penmans common	25	25 25	50	24 Jan	25 Feb
Placer Development	9	9 9	700	8 Jan	10½ Jan
Powell River Company	31½	31½ 33	1,707	29½ Jan	33½ Jan
Power Corp of Canada	59	59 59½	200	54½ Feb	60 Feb
Premium Iron Ores	3.00	3.00 3.00	100	3.00 Feb	3.75 Jan
Price Bros & Co Ltd common	41	40½ 41½	1,214	34½ Jan	42½ Feb
4% preferred	a85	a85 a85	40	85 Jan	86 Jan
Provincial Transport common	11½	11½ 12	375	11½ Feb	12 Feb
5% preferred	45	45 45	75	45 Jan	46 Feb

Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1		
	Friday Last Sale Price	Week's Range of Prices			Low		High
		Low	High				
Abitibi Lumber & Timber	45c	45c	48c	6,400	36c Jan	50c Feb	
Anglo-Can Pulp & Paper Mills Ltd	27	27	27	100	27 Feb	31 Feb	
Anglo-Nfld Development Co Ltd	5	5	5 1/4	700	5 Jan	5 1/4 Jan	
Canada & Dominion Sugar Co Ltd	a23 1/8	a23 1/4	a23 3/8	240	20 1/2 Jan	25 1/2 Feb	
Canada Packers Ltd class B		34 1/4	34 1/4	200	34 1/4 Jan	35 Feb	
Canadian Gen Investments Ltd	a26	a26	a26 1/4	490	25 Jan	26 Feb	
Canadian Marconi Co	1	2.50	2.50	400	2.15 Jan	2.50 Feb	
Chateau-Gai Wines Ltd		16	16	100	16 Feb	16 Feb	
Consolidated Div. Standard Sec. cl. A		95c	1.00	500	95c Jan	1.00 Jan	
Consolidated Paper Corp Ltd	30 1/2	30 1/2	32	2,311	28 Jan	32 1/2 Feb	
Consumers Gas	10	33	33	250	32 1/2 Jan	33 1/2 Feb	
Dominion Engineering Works Ltd		19	19	725	17 1/2 Jan	19 Feb	
Dominion Magnesium Ltd		11	11	100	11 Feb	11 Feb	
Dominion Onondaga & Linoleum Co Ltd	33 3/4	33	34	250	29 Jan	34 Feb	
Feralco Industries Ltd	1.50	1.40	1.50	200	1.30 Jan	1.50 Feb	
Fleet Mfg Ltd		55c	59c	1,500	32c Jan	80c Feb	
Ford Motor Co of Can class A	75	73 1/4	75	487	66 1/4 Jan	78 Feb	
Freiman Ltd (A J) common		a12 1/4	a12 1/4	5	a	a	
Horner Ltd Frank W class A		a11	a11	60	a	a	
Hubbard Felt Co Ltd		3.30	3.30	200	3.30 Feb	3.30 Feb	
International Paints (Can) Ltd		a20	a20	5	20 Jan	20 Jan	
6% cum pfd		16	16	100	14 Feb	16 Feb	
Journal Publishing Co of Ottawa Ltd	16	9 1/2	9 1/2	525	9 Jan	9 1/2 Feb	
Lambert (Alfred) Inc class A	1	12 1/2	12 1/2	100	12 1/2 Feb	12 1/2 Feb	
Participating class B	1	6	6	415	5 1/4 Jan	6 Feb	
London Canadian Investment Corp	1	a24	a24	25	21 1/4 Jan	23 Jan	
Lowney Co Ltd (Walter M)							
McCull-Fontenac Oil 4% cum pfd	100	89	89	137	87 Jan	90 Jan	
Melchers Distillers Limited com		8 1/4	8 1/4	100	8 Feb	8 1/4 Feb	
6% preferred	10	14 1/2	14 1/2	500	14 Feb	14 1/2 Feb	
Mexican Lt & Pow Co Ltd com	13.50	11 1/2	11 1/2	200	11 1/2 Jan	12 Jan	
Minnesota & Ontario Paper Co	5	22 1/2	22 1/2	100	22 1/2 Feb	24 Jan	
Moore Corp Ltd common		65 1/2	66	835	64 Jan	66 Feb	
Newfoundland Light & Power Co Ltd	10	45	44 1/2	105	42 1/2 Feb	45 Feb	
Northern Quebec Power Co Ltd com		a23 1/2	a23 1/2	5	a	a	
Premier Steel Mills Ltd		3.30	2.75	3.50	1,600	2.30 Feb	
Quebec Telephone Corp com	5		19 1/4	20	550	18 1/4 Jan	
Reitmans (Canada) Ltd			12 1/2	12 1/2	225	12 1/2 Jan	
St Maurice Gas Inc	1		50c	55c	1,800	50c Feb	
Southern Canada Power 6% pfd	100		130	130	352	120 Jan	
Standard Paving & Materials Ltd			38	38	200	38 Feb	
Traders Finance Corp class A		35 1/2	35 1/2	36	3,130	31 1/2 Jan	
Trans Mountain Oil Pipe Line Co		42	42	44	2,910	41 1/4 Feb	
Union Gas of Canada Ltd		75	74 3/8	75	125	66 Jan	
Waterman Pen Co Ltd (L E)			5 1/2	6	525	5 1/2 Jan	
Mining and Oil Stocks—							
Alseco Exploration Ltd			18	20	2,013	12c Jan	
Ameranium Mines Ltd	1	4 1/2c	4 1/2c	5 1/2c	15,000	4 1/2c Jan	
Anascan Lead Mines Ltd	20c	47c	45c	68c	166,800	45c Feb	
Antonian Mining Corp	1		7 1/2c	8c	9,500	6 1/2c Jan	
Arcaida Nickel Corp Ltd	1		19c	21c	6,000	19c Feb	
Arno Mines Ltd	1		5c	5c	500	3 1/2c Jan	
Atlas Sulphur & Iron Co Ltd	1		5 1/2c	7c	4,000	5c Jan	
Aul Metal Mines Ltd		8c	8c	8c	3,000	6c Jan	
Bailey Selburn Oil & Gas Ltd "A"	1		7.10	7.50	900	7.10 Feb	
Baker Talc Ltd	1		25c	27c	2,800	24c Jan	
Band-Ore Gold Mines Ltd	1		5c	5c	3,500	3c Jan	
Bandoway Mines Ltd	1	52c	32c	53c	38,450	9 1/2c Jan	
Barnat Mines Ltd	1		45c	45c	500	45c Feb	
Bateman Bay Mining	1		15c	15 1/2c	13,000	13c Jan	
Beatrice Red Lake Gold Mines Ltd	1	5c	4c	5c	9,000	4c Jan	
Belcher Mining Corp Ltd	1	92c	86c	92c	12,500	86c Feb	
Bellechasse Mining Corp Ltd	1	51c	41c	51c	119,000	40c Jan	
Belle-Chibougamau Mines Ltd	1		8c	8c	2,000	6c Jan	
Bonnyville Oil & Refining Corp	1	15c	15c	16c	7,533	8c Jan	
Bornite Copper Corp	1	15c	12 1/2c	17c	46,000	7c Jan	
Bouscadillac Gold Mines Ltd	1		12c	12c	15,000	10c Jan	
Calgary & Edmonton Corp Ltd			17 3/4	18	200	17 3/4 Feb	
Calumet Uranium Mines Ltd	1	7c	7c	9c	12,400	4c Jan	
Campbell Chibougamau Mines Ltd	1	4.10	3.95	4.50	18,200	4.30 Jan	
Canadian Atlantic Oil Ltd	2		3.75	3.95	400	3.75 Feb	
Canadian Collieries Resources Ltd com	3	4.30	4.30	4.30	600	4.00 Jan	
5% preferred	1		72c	72c	400	72c Feb	
Canadian Devonian Petrol Ltd			5.40	5.50	800	5.40 Feb	
Canadian Homestead Oils Ltd	10c	2.15	2.15	2.24	6,000	1.75 Jan	
Canadian Lithium Mines Ltd	1		18c	19c	4,000	17c Jan	
Canalask Nickel Mines Ltd	1	16c	15c	21c	32,500	15c Feb	
Can-Met Explorations	1	1.47	1.47	1.51	1,200	1.46 Feb	
Canorama Explorations Ltd	1		18 1/2c	24c	4,387	15c Feb	
Canuba Mines Ltd	1	9 1/2c	9 1/2c	9 1/2c	1,000	7c Feb	
Capital Lithium Mines Ltd	1		12c	12c	1,000	12c Feb	
Cartier-Malartic Gold Mines Ltd	1		3 1/2c	3 1/2c	3,000	3c Jan	
Cassiar Asbestos Corp Ltd			7.50	7.50	1,100	5.40 Jan	
Central-Del Rio Oils Ltd		6.20	6.20	6.65	5,550	6.20 Feb	
						7.15 Jan	

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Chapman Lake Mines Ltd.	75c	235c 235c	100	33c Jan 41c Jan
Chipman Lake Mines Ltd.	1	8 1/2c 9c	24,500	6c Jan 16c Jan
Cleveland Copper Corp.	1	9c 10c	6,000	7 1/2c Jan 11 1/2c Jan
Cochran Williams Gold Mines Ltd.	1	2.59 2.62	8,200	1.62 Jan 2.82 Feb
Compagnie Minière l'Ungava	1.50	42c 42c	600	31c Feb 55c Jan
Consolidated Bi-Ore Mines Ltd.	1	5 1/2c 5 1/2c	10,000	5c Feb 7c Feb
Consolidated Denison Mines Ltd.	1	11 1/2c 11 1/2c	2,250	10 1/2c Jan 13 1/2c Feb
Consolidated Halliwell Ltd.	1	26c 26c	1,000	26c Feb 30c Feb
Cons. Quebec Yellowknife Mines Ltd.	1	5c 5c	12,050	5c Feb 7c Jan
Continental Mining Exploration Ltd.	1	3.50 3.50	30,325	3.10 Jan 3.50 Feb
Copper Rand Chib Mines Ltd.	1	1.20 1.20	5,200	1.20 Feb 1.70 Feb
Courner Mining Co Ltd.	1	10c 10c	1,000	10c Feb 10c Feb
Deven-Palmer Oils Ltd.	25c	1.07 1.07	500	1.08 Feb 1.08 Feb
Dominion Mines Ltd.	1	30c 30c	20,625	23c Jan 33 1/2c Feb
Dominion Mines Ltd.	1	14 1/2c 14 1/2c	1,595	11 Jan 15 1/2c Feb
Donald Mines Ltd.	1	15 1/2c 15 1/2c	5,000	15c Feb 18c Feb
East Sullivan Mines Ltd.	1	1.95 1.95	1,000	1.78 Jan 1.99 Feb
Eastern Asbestos Co Ltd.	1	10c 10c	12,000	10c Feb 16c Jan
Eastern Metals Corp Ltd.	1	9c 9c	1,000	9c Feb 12 1/2c Feb
Eastern Mining & Smelt Corp Ltd.	1	38c 40c	6,000	38c Feb 83c Jan
El Sol Gold Mines Ltd.	1	12c 13 1/2c	2,000	12c Feb 18c Jan
Empire Oil & Minerals Inc.	1	9c 10c	8,500	8 1/2c Jan 15c Jan
Fab Metal Mines Ltd.	1	9 1/2c 9 1/2c	1,000	9 1/2c Feb 12c Jan
Falconbridge Nickel Mines Ltd.	1	23 1/2c 23 1/2c	100	22 1/2c Jan 24 1/2c Feb
Fano Mining & Exploration Inc.	1	7c 7c	1,000	6c Jan 11c Jan
Fatima Mining Co Ltd.	1	60c 60c	5,900	52c Jan 60c Feb
Fontana Mines (1945) Ltd.	1	4c 4c	7,000	3c Jan 6c Jan
Fraser Ltd.	1	1.50 1.50	600	1.30 Jan 1.57 Feb
Fraser Oils Ltd.	1	39c 46c	6,600	39c Feb 64c Jan
Golden Age Mines Ltd.	1	24c 24c	1,000	21c Jan 28c Jan
Gulf-Por Uranium Mines & Metals Ltd.	1	4 1/2c 4 1/2c	1,000	4c Jan 5c Jan
Haitian Copper Corp Ltd.	1	4c 4c	23,200	2 1/2c Jan 5c Jan
Hollinger Cons Gold Mines Ltd.	5	21 1/2c 21 1/2c	1,755	20 1/2c Jan 23 1/2c Feb
International Ceramic Mining Ltd.	1	67c 68c	328,500	28c Jan 69c Feb
Iso Uranium Mines	1	28c 28c	14,700	25c Jan 32c Feb
Israel Continental Oil Co Ltd.	1	20c 20c	500	14c Jan 40c Jan
Jardine Mines Ltd voting trust	1	3 1/2c 4c	23,000	3c Jan 6 1/2c Feb
Kerr-Addison Gold Mines Ltd.	1	18 1/2c 18 1/2c	850	15 Jan 18 1/2c Feb
Kontiki Lead & Zinc Mines Ltd.	1	5 1/2c 8c	8,500	5c Jan 9c Jan
Labrador Min & Exploration Co Ltd.	1	15 1/2c 15 1/2c	400	15 Feb 17 Jan
Lindsay Copper Mining Co Ltd.	1	4c 5c	11,500	4c Jan 7 1/2c Feb
Louvicourt Goldfield Corp.	1	12c 12c	1,000	11c Jan 16c Jan
Maritime Mining Corp Ltd.	1	42c 46 1/2c	10,500	42c Feb 49c Jan
Marple Explorations	1	37c 33c	13,000	18c Jan 45c Feb
McIntyre-Porcupine Mines Ltd.	5	72 72	25	68 1/2c Jan 76 Feb
Mercedes Exploration Co Ltd.	1	7c 9c	17,000	7c Jan 14c Jan
Merrill Island Mining Ltd.	5	62c 66c	6,900	62c Feb 77c Feb
Mid-Chibougamau Mines Ltd.	1	45c 45c	5,600	40c Feb 65c Jan
Minning Corp of Canada Ltd.	1	9 1/2c 10	600	9 1/2c Jan 10 1/2c Feb
Molybdenite Corp of Canada Ltd.	1	1.10 97c	25,000	85c Jan 1.25 Feb
Monroe Mining Co Ltd.	1	38c 41c	5,300	34c Feb 45c Jan
Montgomery Explorations Ltd.	1	67c 67c	19,100	67c Feb 85c Jan
Nama Creek Mines Ltd.	1	25c 25c	7,000	25c Feb 35c Feb
New Formaque Mines Ltd.	1	9c 9c	45,600	7 1/2c Jan 14c Feb
New Jack Lake Uranium Mines Ltd.	1	7c 7c	1,100	6c Jan 9c Jan
New Mylomaque Explorations Ltd.	1	20c 20c	4,000	17c Jan 36c Jan
New Pacific Coal & Oils Ltd.	20c	1.15 1.05	7,800	85c Jan 1.32 Jan
New Santiago Mines Ltd.	50c	4c 5c	6,000	4c Feb 6c Feb
New Spring Coulee Oil & Minerals Ltd.	1	28c 25c	30,850	15c Jan 30c Feb
New West Amulet Mines Ltd.	1	10c 10c	6,000	10c Jan 14c Feb
North American Asbestos Corp.	1	10c 10c	6,500	10c Jan 21c Feb
North American Rare Metals	1	1.46 1.44	31,460	1.05 Jan 1.55 Feb
North Canadian Oils Ltd.	1	2.81 2.81	200	2.81 Feb 3.25 Jan
Northspan Uranium Mines Ltd.	1	3.00 3.00	3,600	3.00 Feb 4.55 Feb
Obalski (1945) Ltd.	1	85c 85c	700	6c Feb 8c Jan
Okalta Oils Ltd.	90c	1.40 1.45	1,600	1.18 Jan 1.58 Feb
Opemiska Explorers Ltd.	1	14c 14c	7,500	14c Jan 18c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	5.90 5.90	300	5.90 Feb 6.65 Jan
Orphan Uranium Mines Ltd.	1	13c 12c	13,000	12c Feb 22c Feb
Partridge Canadian Explorations Ltd.	1	20c 21c	2,000	18c Jan 29c Jan
Pandash Lake Uranium Mines Ltd.	1	37c 35c	8,210	33c Jan 48c Jan
Phillips Oil Co Ltd.	1	75c 75c	500	70c Jan 90c Jan
Pitt Gold Mining Co.	1	5 1/2c 4 1/2c	5,000	2c Jan 6c Jan
Porcupine Prime Mines Ltd.	1	5c 6c	14,000	5c Feb 7c Feb
Portage Island (Chib) Mines Ltd.	1	10 1/2c 10 1/2c	17,390	10c Jan 13c Jan
Provo Gas Producers Ltd.	1	2.44 2.44	2,560	2.44 Feb 2.60 Feb
Quebec Chibougamau Gold Fields Ltd.	1	45c 45c	21,800	34c Jan 48c Feb
Quebec Labrador Development Co Ltd.	1	7 1/2c 8c	3,000	7 1/2c Jan 10c Jan
Quebec Manitou Mines Ltd.	1	12c 12c	10,000	12c Feb 12c Feb
Quebec Smelting Refining Ltd.	1	16c 16c	9,500	16c Feb 21c Jan
Red Crest Gold Mines	1	5c 5c	6,500	5c Jan 6c Jan
Rexpar Uran & Metals Min Co Ltd.	1	31c 35c	2,500	30c Jan 55c Jan
Sheriff-Gordon Mines Ltd.	1	4.10 4.10	275	4.00 Jan 4.55 Jan
South Dault Mines Ltd.	1	4c 4c	500	4c Jan 5c Jan
Stadacona Mines (1944) Ltd.	1	20c 24c	2,000	20c Feb 24c Feb
Standard Gold Mines Ltd.	1	11c 11c	1,000	9 1/2c Jan 18c Feb
Stankin Uranium Mining Corp.	1	1.59 1.65	1,300	1.33 Feb 1.70 Feb
Steep Rock Iron Mines Ltd.	1	9.10 8.90	1,425	8 1/2c Feb 10 1/2c Jan
Sullivan Cons Mines	1	2.25 2.32	1,700	1.85 Jan 2.33 Feb
Tache Lake Mines Ltd.	1	10c 10c	7,600	10c Jan 16c Jan
Tarbell Mines Ltd.	1	4 1/2c 4 1/2c	12,000	3 1/2c Jan 6c Jan
Tazba Mines Ltd.	1	18c 16c	7,500	15c Jan 23c Jan
Tib Exploration Ltd.	1	10c 12c	8,300	8c Jan 12c Feb
Titan Petroleum Corp.	1	40c 40c	6,190	40c Feb 1.26 Jan
Trans Empire Oils Ltd.	1.25	1.75 1.75	2,500	1.75 Feb 1.75 Feb
Trojan Consolidated Mines Ltd.	1	16c 16c	1,300	13c Jan 20c Feb
United Oils Ltd.	2.06	2.01 2.10	11,350	2.01 Feb 2.64 Feb
Valor Lithium Mines Ltd.	1	8c 8c	141,423	1 1/2c Feb 15 1/2c Jan
Ventures Ltd.	1	22 1/2c 22 1/2c	300	7c Jan 10c Jan
Virginia Mining Corp.	1	23c 24c	1,000	21 1/2c Jan 23 1/2c Jan
Wendell Mineral Products Ltd.	1	3c 3 1/2c	3,500	2 1/2c Jan 4 1/2c Jan
Westburne Oil Co Ltd.	1	70c 74c	1,200	61c Jan 80c Jan
Western Decalta Petroleum Ltd.	1	1.70 1.70	500	1.55 Feb 1.70 Feb
Westville Mines Ltd.	1	6 1/2c 6 1/2c	5,000	5c Jan 8 1/2c Jan

STOCKS

	Par	Sale Prices of Prices			Shares	Range Since Jan. 1			
			Low	High			Low	High	
Abitibi Power & Paper common	27½	27½	27½	28	3,182	24½	Jan	28½	Feb
Preferred	25	23¾	24	24	150	23	Jan	24½	Feb
Acadia Atlantic Sugar common	9	9	9	9	95	9	Jan	9½	Feb
Class A	19½	19½	19½	19½	275	19½	Jan	20	Jan
Preferred	100	98	98	98	100	92	Feb	98	Feb
Acadia Uranium Mines	1	6½c	7½c	7½c	3,025	5c	Jan	8c	Jan
Acme Gas & Oil	1	14c	14c	14c	1,500	13c	Feb	16c	Jan
Advocate Mines Ltd.	1	2.49	2.50	2.50	600	2.31	Jan	3.25	Jan
Agnico Mines	1	45c	47c	47c	1,743	31c	Jan	48c	Feb
Ajax Petroleum	50c	49c	52c	52c	2,600	45c	Jan	53c	Feb
Akaiicho Yellowknife Gold	1	45c	42c	49c	12,600	33c	Jan	49c	Feb
Alba Explorations	1	4½c	5½c	5½c	22,125	4½c	Feb	7c	Jan
Alberta Distillers common	1	1.40	1.50	1.50	1,300	1.30	Jan	1.60	Jan
Voting	1	1.20	1.25	1.25	500	1.15	Jan	1.40	Jan
Alberta Pac Cons Oils	1	39c	42c	42c	8,000	36c	Jan	42c	Feb
Algoma Uranium	1	14½	14½	15½	9,635	12½	Jan	15½	Feb
5% debentures	100	97½	97½	98	55	94½	Jan	100	Feb
Warrants	5.10	4.85	5.40	5.40	14,730	4.35	Jan	6.00	Jan
Algoma Steel	1	23	22¾	23½	2,210	22¾	Feb	25	Jan
Allied Roxana Mining	1	50c	47c	50c	1,750	45c	Feb	60c	Jan
Aluminium Ltd common	1	26½	26½	27½	10,788	26½	Feb	29½	Feb
Aluminium Co 4½% pfd.	50	49	48	49	480	45½	Jan	49	Feb
Amalgamated Larder Mines	1	15c	16c	16c	2,550	10½c	Jan	17c	Feb
Amalgamated Rare Earth	1	45c	47c	47c	2,648	44c	Feb	60c	Feb
American Leduc Petroleum Ltd.	1	20c	20c	23c	30,100	15c	Jan	35c	Jan
Anacost Lead Mines	20c	49c	45c	68c	282,685	45c	Feb	68c	Feb
Anchor Petroleum	1	22c	18c	22c	80,100	13½c	Jan	25c	Feb
Anglo American Exploration	4.75	8.40	8.25	8.70	1,300	8.25	Feb	11½	Jan
Anglo Canadian Pulp & Paper pfd.	50	50½	50½	51½	380	48½	Jan	51½	Feb
Anglo Huronian	1	10½	11½	11½	1,250	8.70	Jan	11½	Feb
Anglo Rouyn Mines	1	29c	26c	29c	3,300	26c	Feb	35c	Jan
Ansil Mines	1	16½c	16½c	16½c	2,813	12c	Jan	19c	Feb
Anthes Imperial	1	20½	20½	20½	367	20½	Feb	22	Jan
Apex Consolidated Resources	1	5c	4½c	5½c	19,900	3½c	Jan	6c	Jan
Arctadia Nickel	1	21c	18c	25c	191,900	12c	Jan	32c	Jan
Warrants	10c	10c	10c	10c	2,000	5c	Jan	20c	Feb
Arcan Corporation	1	25c	30c	30c	675	25c	Jan	30c	Feb
Area Mines	1	57c	57c	63c	5,000	55c	Jan	71c	Feb
Argus Corp common	1	17	17	17½	735	14	Jan	17½	Feb
\$2½ preferred	50	49½	49½	49½	190	43½	Jan	49½	Feb
\$2.40 preferred	50	49½	49½	49½	325	41	Jan	46	Feb
Arjon Gold Mines	1	7½c	7½c	7½c	1,000	7c	Jan	10c	Jan
Ash Temple common	2.00	2.00	2.00	2.00	1,025	2.00	Feb	2.00	Feb
Associated Artists Prod com.	25c	9c	9c	9½c	700	8½	Jan	9½	Jan
Debentures	100½	100	100	103	311	95	Jan	103	Feb
Warrants	5.00	4.80	5.00	5.00	959	3.90	Jan	5.00	Feb
Atlas Steels	1	16	16	16½	3,550	16	Feb	17	Jan
Atlas Yellowknife Mines	1	7½c	7½c	7½c	2,000	6c	Jan	9c	Jan
Atlin-Ruffner Mines	1	29c	25½c	30c	119,350	19½c	Jan	33c	Feb
Aubelle Mines	1	6c	6c	6c	1,400	4c	Jan	7c	Jan
Aumacho River Mines	1	13c	13c	14c	6,500	13c	Jan	20c	Feb
Aumache Gold Mines	1	8c	7½c	8c	17,000	6c	Jan	10c	Jan
Aunor Gold Mines	1	2.46	2.31	2.50	33,050	1.93	Jan	2.50	Feb
Auto Electric common	1	14½	14½	14½	200	13½	Jan	14½	Feb
Auto Fabric Prods class B	1	1.10	1.10	1.10	230	1.10	Feb	1.25	Jan
Avillabara Mines	1	5½c	5½c	5½c	1,500	5c	Jan	7c	Jan
Bailey Selburn Oil & Gas class A	1	7.20	7.05	7.40	5,850	7.05	Jan	9.05	Jan
5% preferred	25	22½	23½	23½	360	22½	Feb	25	Feb
5½% 2nd preferred	25	21½	21½	23½	1,490	21	Jan	23½	Feb
Baniff Oils	50c	1.61	1.61	1.61	380	1.60	Jan	1.85	Jan
Bankeno Mines	1	14c	14c	14c	2,000	14c	Jan	19c	Jan
Bank of Montreal	10	40½	40½	43½	2,808	38½	Jan	43½	Feb
Bank of Nova Scotia	10	52	52	54½	2,098	51	Jan	55	Feb
Barnat Mines	1	42c	42c	48c	230,307	39c	Jan	44c	Feb
Barvay Mines	1	12c	12c	12c	1,200	11c	Jan	20c	Jan
Barymin Exploration Ltd.	1	61c	61c	66c	6,100	51c	Jan	70c	Feb
Base Metals Mining	1	25c	25c	27c	23,500	22c	Jan	30c	Feb
Baska Uranium Mines	1	13c	13c	15c	6,000	12c	Jan	18c	Jan
Bata Petroleum Ltd.	1	7c	7c	8c	4,600	6c	Jan	10c	Jan
Bathurst Power & Paper class A	1	41	41	41½	188	40	Jan	41½	Jan
Class B	1	17½	17½	17½	150	17½	Feb	19	Jan
Beattie-Duquesne	1	22c	23c	23c	17,680	17½c	Jan	27c	Jan
Beatty Bros	3.75	3.75	3.75	3.75	100	3.60	Jan	4.25	Jan
Beaumont	1	85c	85c	85c	500	59c	Jan	90c	Jan
Beaver Lodge Uranium	1	14c	15c	15c	4,000	12c	Jan	17c	Feb
Beaver Lumber Co common	1	17½	17½	17½	100	17½	Jan	18	Jan
Preferred	20	26½	26½	26½	25	25	Feb	25	Feb
Belcher Mining Corp.	1	92c	86c	95c	43,485	86c	Feb	133	Jan
Bellefleur Quebec Mines	1	2.05	2.18	2.18	900	1.30	Jan	2.25	Feb
Bell Telephone	25	41½	41½	42	11,049	39½	Jan	42½	Feb
Bethlehem Copper Corp.	50c	63c	63c	65c	4,800	53c	Jan	76c	Jan
Beveon Mines	1	14½c	14c	16c	24,642	10½c	Jan	18c	Jan
Bibbs Yukon Mines	1	6c	6c	6c	1,000	4c	Jan	7c	Jan
Bicroft Uranium Mines	1	1.07	1.05	1.12	43,907	85c	Jan	1.35	Jan
Warrants	1	43c	50c	50c	1,450	32c	Jan	60c	Jan
Bidco Mines Ltd.	1	15½c	14c	16c	10,020	9c	Jan	17c	Feb
Black Bay Uranium	1	27c	27c	27c	5,800	20c	Jan	30c	Jan
Blue Ribbon	50	34	34	34	75	34	Jan	34	Jan
Bonville Gold Mines	1	5½c	5½c	6c	16,500	4½c	Jan	10c	Jan
Bordulac Mines	1	6c	6c	6½c	3,000	6c	Jan	7c	Jan
Bonsadillac Gold	1	12c	11½c	12½c	9,500	7c	Jan	17½c	Jan
Bouzan Mines Ltd.	1	37c	37c	42c	21,900	37c	Feb	60c	Jan
Bowater Corp 5½% preferred	50	49½	49	49½	205	42½	Jan	49½	Feb
Bowater Paper	1	3.75	3.50	3.75	855	3.50	Jan	4.00	Jan
Boyamar Gold Mines	1	11c	11c	12½c	88,700	8½c	Jan	16c	Jan
Bralorne Mines	1	5.40	5.05	5.40	12,862	4.30	Jan	5.85	Feb
Braisaman Petroleum	1	76c	76c	76c	1,000	70c	Jan	79c	Jan
Brantford Cordage class A	1	15½	15½	15½	48	15½	Feb	15½	Jan
Brazilian Traction common	1	6½	6	6½	1,294	6	Feb	6½	Jan
Bridge & Tank common	1	19½	20	20	210	19½	Feb	20½	Jan
Preferred	50	46½	46½	46½	100	46½	Jan	47	Feb
Warrants	9.05	9.05	9.30	9.30	275	5½	Jan	11	Feb
Bright (T G) common	1	18½	18½	18½	100	17½	Feb	18½	Feb
Brilalta Petroleum	1	1.55	1.50	1.55	6,800	1.35	Jan	1.80	Jan
British Amer Oil	1	34¾	34¾	35¼	4,997	33¾	Jan	36¾	Jan
British Columbia Electric	1	79	79	79	75	77	Jan	79	Feb
4% preferred	100	43½	43½	46½	135	42	Jan	46½	Feb
4½% preferred	50	94	94	94	66	88	Jan	94	Feb
4¾% preferred	100	49	49	49½	454	47	Jan	49½	Feb
5½% preferred	50	49	49	51	900	48½	Jan	51	Feb
British Columbia Forest Products	1	9½	9½	10½	1,860	8½	Jan	12½	Feb
British Columbia Power	1	40	39½	40½	3,173	37	Jan	41	Feb
British Columbia Telephone	25	43½	43½	44	472	38½	Jan	44	Feb
Broulan Reef Mines	1	58c	50c	62c	34,150	50c	Jan	62c	Jan
Brown Company	1	10	10	10½	850	9½	Jan	11	Jan
Brunhurst Mines	1	5½c	5c	5½c	14,500	4c	Jan	7½c	Jan
Brunsmans Mines	1	6c	6c	6½c	7,125	5½c	Jan	7c	Jan
Brunswick Mining & Smelting	1	2.50	2.50	2.60	3,200	2.45	Feb	2.90	Jan
Buffadison Gold	1	6½c	6½c	6½c	1,500	5c	Feb	7½c	Feb
Buffalo Ankerite	1	81c	81c	85c	6,711	75c	Jan	1.03	Jan
Buffalo Red Lake	1	7c	6c	7c	8,760	4½c	Jan	8c	Jan
Building Products	1	37¾	38½	38½	302	35½	Jan	38½	Jan
Dulochs Ltd class A	1	6	6	6	50	5½	Jan	6	Feb
Bunker Hill Ext.	1	8c	8c	8c	3,040	6½c	Jan	9c	Feb
Burns	1	11½	11½	12	520	10½	Jan	12	Feb

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low			High	Last	Low		High	for Week
Cable Mines Oils	1	20c	20c	20c	3,834	12c	28c	Consolidated West Petroleum	1	5.25	5.25	5.65	1,090	4.85	6.45
Calalta Petroleum	25c	56c	53c	57c	8,050	45c	65c	Consumers' Gas Co of Toronto	1						
Calgary & Edmonton	15 1/4	17 1/4	17 1/4	18 1/4	1,370	17 1/4	21 1/4	Name changed to							
Calgary Power common	100	67 1/2	67 1/2	69 1/2	960	62 1/2	69 1/2	Consumers' Gas Co common	10	32 1/2	32 1/2	33	2,175	29	33 1/2
5% preferred	100	102 1/2	102 1/2	102 1/2	10	97	102 1/2	5 1/2 series A pfd	100	106 1/2	106 1/2	106 1/2	35	104	107 1/2
Campbell Chibougamau	1	4.10	3.95	4.55	35,120	3.95	5.15	Conwest Exploration	1	2.50	2.50	2.75	2,109	2.29	3.00
Campbell Red Lake	1	7.70	7.50	7.90	29,200	5.15	7.90	Copp Clark Publishing	1	4.75	4.75	4.90	300	4.75	5.23
Canada Bread class B pfd	50	45 1/2	45	45 1/2	130	45	47	Copp Clark Publishing	1	19c	18c	20c	10,500	18c	24c
Canada Cement common	1	27 1/2	26 1/2	29 1/2	1,245	25	29 1/2	Coppercorp Ltd	1	1.0c	9c	10c	3,000	7c	12 1/2c
Preferred	20	27 1/2	27 1/2	28	150	27	28 1/2	Copper-Man Mines	1	1.21	1.07	1.62	88,141	1.07	1.75
Canada Crushed Cut Stone	1	6 1/4	6 1/4	6 1/4	182	6	7 1/2	Copper Rand Chibougamau	1	17 1/2	17 1/2	17 1/2	550	16 1/2	17 1/2
Canada Iron Foundries common	10	25 1/2	25 1/2	26 1/2	150	25	27 1/2	Corby Distillery class A	1	17 1/2	17 1/2	17 1/2	265	16 1/2	17 1/2
4 1/2% preferred	100	94	94	94	60	92 1/2	94	Class B	1						
Canada Malting common	50 3/4	50 1/4	51 1/2	165	50 3/4	55 1/2	55 1/2	Coulee Lead Zinc	1		55c	60c	22,850	33c	78c
Preferred	26	25	25	25	200	23	25	Courmor Mining	1		10c	10c	500	7c	10c
Canada Oil Lands	1.53	1.53	1.65	3,245	1.53	2.00	2.00	Covchan Copper	1		74c	74c	1,000	73c	78c
Warrants	75c	75c	80c	1,400	75c	90c	90c	Cree Oil of Canada	1	3.50	3.50	3.75	4,140	3.50	4.00
Canada Packers class A	36 1/2	36	38	870	35	38	38	Warrants	1	1.70	1.65	1.85	11,150	1.65	2.20
Class B	36	34 1/2	36	2,765	34	36	36	Crestaurum Mines	1	9 1/2c	8 1/2c	9 1/2c	9,000	7 1/2c	9 1/2c
Canada Permanent Mortgage	20	83	83 1/2	131	80	83 1/2	83 1/2	Crestbrook Timber warrants	50		60c	60c	250	60c	60c
Canada Southern Oils warrants	1	75c	84c	500	75c	84c	1.16	Cromor Pershing	1		8c	10c	10,500	7c	11 1/2c
Canada Southern Petroleum	1	3.75	3.75	532	3.50	4.80	4.80	Crown Trust	10	18	18	18 1/2	400	16 1/2	19
Canada Steamship preferred	12.50	12 1/2	12 1/2	235	12	12 1/2	12 1/2	Crown Zellerbach	5	43 1/2	43 1/2	43 1/2	50	43 1/2	47
Canada Wire & Cable class B	1	13 1/2	13 1/2	100	12 1/2	13 1/2	14	Crows Nest	10	14 1/2	15	700	14 1/2	15 1/2	
Canadian Astoria Minerals	1	6 1/2c	6 1/2c	7c	10,600	6 1/2c	9 1/2c	Crowpat Minerals	1	9c	9c	10c	20,800	9c	12c
Canadian Atlantic Oil	2	4.00	3.75	4.05	6,200	3.75	4.85	Cusco Mines	1		9c	10c	5,000	7 1/2c	18c
Canadian Bank of Commerce	30	42 1/4	42 1/4	46	3,033	40 1/4	46	Daering Explorers	1	21c	21c	27c	7,275	17c	27c
Canadian Breweries common	1	27 1/2	27 1/2	27 1/2	4,006	25	28	Daragon Mines	1	14c	14c	15c	7,500	12c	17c
Preferred	25	27 1/2	27 1/2	27 1/2	875	25 1/2	28 1/2	Davis Leather class A	1		7 1/2	7 1/2	1,450	7 1/2	7 1/2
Canadian British Empire Oils	10c	30c	37c	47,100	29c	37c	45c	Decoursey Brevis Mines	1	34c	30c	37c	12,100	25c	37c
Canadian Cannery class A	1	14 1/4	15	625	13 1/4	15	15	Deer Horn Mines	1	13 1/2c	13 1/2c	16c	7,000	12c	17c
Canadian Celanese common	1	14 1/2	13 1/2	14 1/2	1,106	13	14 1/2	D'Eldora Gold Mines Ltd	1		9c	9 1/2c	13,100	7 1/2c	13c
8 1/2% preferred	25	15 1/4	15 1/4	15 1/4	100	15 1/4	15 1/4	Deinite Mines	1	57c	51c	59c	21,700	51c	67c
5 1/2% preferred	25	29 1/4	29 1/4	100	28 1/2	29 1/4	29 1/4	Devon Palmer Oils	25c	1.08	1.05	1.11	8,228	96c	1.40
Canadian Chemical & Cellulose	1	5	5	5	1,565	5	5 1/4	Diamond Mines	1		5c	5 1/2c	6,925	4c	7c
Canadian Chieftain Pete	1	90c	87c	97c	26,250	87c	1.13	Distillers Seagrams	2	26	25 1/2	26 1/2	5,479	25 1/2	27 1/2
Canadian Collieries common	3	4.30	4.30	4.35	1,175	4.00	4.85	Dome Exploration	2.50		8.20	8.50	870	7.70	8.50
Preferred	1	72c	72c	72c	500	65c	72c	Dome Mines	1	14 1/2	14	15 1/4	9,015	11 1/2	15 1/2
Canadian Curtis Wright	1	1.50	1.35	1.50	2,500	1.35	1.60	Dominion Bridge	1	20 1/2	20 1/2	21	1,210	20 1/2	23 1/2
Canadian Decalta Gas warrants	14 1/2c	10c	14 1/2c	98,725	7c	14 1/2c	18 1/2c	Dominion Foundry & Steel common	1	25 1/2	25 1/2	25 1/2	1,572	23 1/2	25 1/2
Canadian Devonian Petroleum	1	5.30	5.20	5.65	13,240	5.40	6.20	Preferred	100		99	99 1/2	85	97	100
Canada Drawn Steel common	1		9 1/2	10	800	8 1/2	10	Dominion Magnesium	1		10 1/2	11	1,295	9 1/2	11 1/2
Preferred	1		10	100	9 1/2	10	10	Dominion Scottish Inv pfd	50	44	42 1/2	44	50	42 1/2	44
Canadian Dredge & Dock	1	16	15 1/2	16	185	15	16 1/2	Dominion Steel & Coal common	1	19 1/2	19 1/2	21 1/2	560	18 1/2	23
Canadian Dyno Mines	1	89c	86c	94c	22,480	49c	1.03	Dominion Stores	1	52	52	53 1/2	2,361	50	55 1/2
Canadian Export Gas Ltd	30c	3.65	3.65	3.70	430	3.50	4.70	Dominion Tar & Chemical common	1	10 1/2	10 1/2	11	3,169	10	11 1/2
Canadian Fairbanks Morse com	1	15	15	15	100	15	16 1/2	Dominion Textile common	1	7 1/2	7 1/2	7 1/2	1,195	7 1/2	7 1/2
Canadian Gen Securities class B	1	16	16	16 1/2	310	16	16 1/2	Dominion Woollens	1		40c	50c	200	40c	50c
Canadian High Crest	20c	43c	43c	45c	3,100	42c	55c	Donald Mines	1	16c	15c	16c	100,600	8c	18c
Canadian Homestead Oils	10c	2.19	2.14	2.25	15,415	1.65	2.40	Dunell & Mudre	1		60c	62c	1,600	60c	1.05
Canadian Husky Oil	1	10	10	11 1/2	6,220	10	12	Dunell Copper Co Ltd	1		13c	13 1/2c	7,500	11 1/2c	17c
Warrants	1		4.60	4.90	2,900	4.60	5.45	Duvex Oils & Minerals	1	8c	8c	8 1/2c	11,200	8c	10c
Canadian Hydrocarbon	1	6 1/2	6 1/2	6 3/4	2,225	5 1/2	7 1/4	East Amphi Gold	1	8c	8c	9c	9,500	7c	12 1/2c
Canadian Malartic Gold	1	25c	25c	27c	18,550	19c	25c	East Malartic Mines	1	1.50	1.45	1.70	30,600	1.35	1.78
Canadian North Inca	1	14 1/2c	14 1/2c	14 1/2c	826	14c	18 1/2c	East Sullivan Mines	1	1.95	1.90	2.00	5,675	1.75	2.00
Canadian Oil Cos common	1	25 1/4	25 1/4	26	1,616	25 15									

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS					STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	Par	Low	High	Low	High	
Hahn Brass common	1	17	17	16 1/2	17	Feb	Midrim Mining	1	78c	76c	78c
Hallnor Mines	1	1.90	2.00	1.70	2.00	Jan	Midwest Industries Gas	1	1.60	1.50	1.60
Harding Carpets	1	7 1/2	7 1/2	7	7 1/2	Feb	Mill City Petroleum	1	22 1/2c	21 1/2c	22 1/2c
Hard Rock Gold Mines	1	10 1/2c	10c	9c	10c	Jan	Milliken Lake Uranium	1	2.15	2.01	2.28
Harrison Minerals	1	10c	9c	10c	10,000	9c	Milton Brick	1	2.15	2.01	2.28
Hassaga Gold Mines	1	14 1/2c	14 1/2c	14 1/2c	500	14c	Mindamar Metals Corp	1	2.50	2.50	100
Head of Lakes Iron	1	6c	6c	6c	1,000	6c	Mining Corp	1	7 1/2c	8c	10,000
Headway Red Lake	1	52c	50c	61c	108,700	33c	Mining Endeavour Co.	1	10	9.75	10
Heath Gold Mines	1	7 1/2c	7c	7 1/2c	14,000	6c	Mining Ore Mines	1	14 1/2c	13c	16c
Hees (Geo H) & Co common	1	1.50	1.50	1.50	200	1.50	Mogul Mining Corp	1	38c	38c	43c
Hendershot Paper common	1	4.50	4.50	100	4.50	Feb	Molsons Brewery class A	1	29 1/2c	28 1/2c	29 1/2c
Hera Gold Mines	1	3c	6 1/2c	8,500	4 1/2c	Jan	Molybdenum Corp	1	15 1/2c	15 1/2c	16 1/2c
Highland Bell	1	1.25	1.25	1,250	1.10	Jan	Moneta Porcupine	1	66c	70c	7,800
Highwood Sarcee Oils	20c	21 1/2c	22c	24c	19c	Jan	Montreal Locomotive Works	1	15	15	15 1/2c
Hollinger Consol Gold	1	21 1/2c	21 1/2c	22	20 1/2c	Jan	Moore Corp common	1	66 1/2c	65 1/2c	66 1/2c
Home Oil Co Ltd	1	15 1/2c	15 1/2c	15 1/2c	14 1/2c	Jan	Multi Minerals	1	45c	50c	1,750
Class A	1	14 1/2c	14 1/2c	15 1/2c	14 1/2c	Jan	Nama Creek Mines	1	25c	25c	27 1/2c
Class B	1	14 1/2c	14 1/2c	15 1/2c	14 1/2c	Jan	National Drug & Chemical common	5	12 1/2c	12 1/2c	12 1/2c
Howard Smith Paper common	1	3.25	3.05	3.25	3.05	Feb	Preferred	5	12 1/2c	12 1/2c	12 1/2c
Hoyle Mining	1	41 1/2c	41	42 1/2c	41	Feb	National Explorations Ltd	1	18c	17c	21c
Hudson Bay Mining & Smelting	1	15 1/2c	15 1/2c	16 1/2c	15 1/2c	Feb	National Grocers preferred	20	26 1/2c	26 1/2c	26 1/2c
Hudson Bay Oil	1	20c	19c	23c	13,700	19c	National Hosiery Mills class B	1	1.98	1.81	1.98
Hugh Pam Porcupine	1	95c	93c	99c	13,400	77c	National Petroleum	1	1.98	1.81	1.98
Humber Oils	1	35 1/2c	37	125	32	Jan	National Steel Car	1	1.98	1.81	1.98
Huron & Erie Mtge	20	47 1/2c	47 1/2c	49 1/2c	43 1/2c	Jan	National Trust	10	1.98	1.81	1.98
Imperial Bank	10	47 1/2c	47 1/2c	49 1/2c	43 1/2c	Jan	Nealon Mines	1	5 1/2c	5 1/2c	6c
Imperial Invest class A	1	38 1/2c	38 1/2c	39 1/2c	38 1/2c	Feb	Nello Mines	1	12c	12c	13c
Imperial Life Assurance	10	38 1/2c	38 1/2c	39 1/2c	38 1/2c	Feb	Nesbitt Labine Uranium	1	6 1/2c	6c	7c
Imperial Oil	1	12 1/2c	12 1/2c	13 1/2c	12 1/2c	Jan	New Alger Mines	1	6 1/2c	6c	7c
Imperial Tobacco of Canada ordinary	5	6 1/2c	6 1/2c	6 1/2c	6 1/2c	Jan	New Athlona Mines	1	25c	25c	26c
6% preferred	4.86 1/2c	6 1/2c	6 1/2c	6 1/2c	6 1/2c	Jan	New Bidlamague Gold	1	5c	5c	5c
Indian Lake Gold	1	27 1/2c	27 1/2c	27 1/2c	27 1/2c	Jan	New Bristol Oils	20c	27c	27c	35c
Industrial Acetate Corp Ltd common	1	27 1/2c	27 1/2c	27 1/2c	27 1/2c	Jan	New Calumet Mines	1	1.05	1.05	1.10
\$2.75 preferred	50	27 1/2c	27 1/2c	27 1/2c	27 1/2c	Jan	New Chamberlain Petroleum	50c	1.05	1.05	1.10
Inglis (John) & Co.	1	10 1/2c	10 1/2c	10 1/2c	10 1/2c	Feb	New Concord Develop	1	30c	30c	33c
Ingram & Bell preferred	10	10 1/2c	10 1/2c	10 1/2c	10 1/2c	Feb	New Continental Oil of Canada	1	30c	30c	33c
Inland Cement Co preferred	10	10 1/2c	10 1/2c	10 1/2c	10 1/2c	Feb	New Davies Pete	50c	19c	19 1/2c	2,300
Inland Natural Gas common	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	Jan	New Delhi Mines	1	47c	47c	50c
Preferred	20	15 1/2c	15 1/2c	15 1/2c	15 1/2c	Jan	New Dickinson Mines	1	2.43	2.31	2.59
Warrants	1	2.50	2.75	800	15	Feb	New Fortune Mines	1	16c	14c	16 1/2c
Inspiration Mining	1	56c	53c	56c	4,485	42c	New Gas Explorations	1	1.06	1.06	1.20
International Nickel Co common	1	72	71 1/2	74	69 1/2	Jan	New Goldvue Mines	1	5c	5c	6 1/2c
International Petroleum	1	32	32	32	31 1/2	Feb	New Harricana	1	15c	13c	15c
International Randwick Ltd	1	23 1/2c	22c	28c	204,600	18 1/2c	New Highridge Mining	1	12c	12c	13c
Interprovincial Bldg Credits	1	10 1/2c	10 1/2c	10 1/2c	100	10c	New Hoco Mines	1	16c	15c	1,125
Interprovincial Pipe Line	1	41	40 1/2	41 1/2	3,614	36 1/2c	New Jason Mines	1	6c	8c	24,000
Investors Syndicate class A	25c	12 1/2c	12 1/2c	12 1/2c	3,368	9 1/2c	New Kelore Mines	1	6 1/2c	6 1/2c	7c
Irish Copper Mines	1	95c	84c	98c	72,000	52c	Newland Mines	1	15c	14 1/2c	16 1/2c
Iron Bay Mines	1	1.50	1.45	1.50	1,900	1.45	New Manitoba Mining & Smelting Co Ltd	1	27c	27c	3,400
Jack Walte Mining	20c	1.35	1.21	1.38	71,850	89c	New Minda-Scotia	1	10c	10 1/2c	2,700
Jacobus Mining Corp	1	56c	51c	56c	63,200	37c	New Mylamague Exploration	1	22c	20c	24c
Jaye Exploration	1	10c	10c	10c	1,000	10c	Newnorth Gold Mines	1	8c	8c	11,000
Jeanette Minerals Ltd	1	19c	18c	20c	108,733	15c	New Senator Rouyn	1	5c	5c	5c
Jellison Mines (1939)	1	13c	13c	13c	2,000	10 1/2c	New Superior Oils	1	1.10	1.10	400
Joliet-Quebec Mines	1	27c	27c	27c	3,000	20c	Niagara Wire class B	1	9 1/2c	9 1/2c	10
Jonsmith Mines	1	10 1/2c	11c	11c	7,800	8c	Nickel Rim Mines Ltd	1	83c	81c	1.12
Jowsey Mining Co Ltd	1	50c	49 1/2c	52c	10,549	38c	Nipissing Mines	1	1.27	1.22	1.30
Jumping Pound Petroleum	1	22c	22c	24c	5,000	22c	Nisto Mines	1	1.27	1.22	1.30
Jupiter Oils	15c	1.94	1.94	1.94	500	1.90	Nor Acme Gold	1	5c	5c	6c
Kelly Douglas class A	1	4.20	4.40	200	4.20	Feb	Noranda Mines	1	38	37 1/2c	38 1/2c
Kelvinator of Canada	1	6 1/2c	6 1/2c	6 1/2c	50	5 1/2c	Norgold Mines	1	7 1/2c	7c	8c
Kenville Gold Mines	1	6c	5c	6 1/2c	19,000	5c	Noriario Mines	1	11c	10c	11c
Kerr-Addison Gold	1	17 1/2c	17 1/2c	18 1/2c	19,523	14 1/2c	Normetal Mining Corp	1	2.25	2.25	2.45
Kerr Lake Mines	1	1.78	1.75	1.92	44,125	1.54	Norppax Nickel	1	27c	25c	27c
Kilmebe Copper	1	1.20	1.20	1.25	6,200	95c	Norsynomaque Mining	1	8 1/2c	8c	9c
Warrants	1	40c	30c	40c	9,625	27c	North Canadian Oils common	1	1.15	1.15	1.25
Kirkland Hudson Mines	1	6 1/2c	6c	7c	17,500	5c	North Rankin	1	45c	45c	52c
Kirkland Minerals	1	50c	50c	55c	16,300	51c	Northspan Uranium	1	3.10	3.05	3.40
Labatt (John) Ltd	1	20 1/2c	20 1/2c	20 1/2c	2,165	18 1/2c	Class A warrants	1	2.05	1.91	2.50
Labrador Mining & Exploration	1	15 1/2c	15 1/2c	15 1/2c	2,415	15c	North Star Oil common	1	11 1/2c	12 1/2c	1,980
Lake Clinch Mines	1	94c	1.00	2,200	93c	93c	Preferred	50	42 1/2c	42 1/2c	150
Lake Duluth Mines	1	65c	65c	65c	2,200						

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Pronto Uranium Mines	1	25c	4.10 4.30	3,975	3.80 Feb	4.90 Feb
Warrants	1	1.01	22c 28c	14,560	22c Feb	73c Jan
Prospectors Airways	1	2.51	1.00 1.16	4,200	79c Jan	1.25 Feb
Provo Gas Producers Ltd.	1	7c	2.47 2.57	58,095	2.46 Jan	2.85 Feb
Purdex Minerals Ltd.	1	7c	7c 7½c	4,000	6c Jan	7½c Feb
Quebec Ascor. Copper	1	10c	10c 11½c	4,500	9½c Jan	15c Jan
Quebec Chibougamau Gold	1	43c	41c 45c	14,700	34c Jan	50c Feb
Quebec Copper Corp.	1	27c	28c 30c	16,166	27c Jan	33c Jan
Quebec Labrador Develop.	1	7c	7c 7½c	11,100	6c Jan	10c Jan
Quebec Lithium Corp.	1	5.60	5.70 5.70	1,280	5.60 Feb	6.15 Jan
Quebec Manitou Mines	1	11c	11c 17c	8,300	11c Feb	20c Jan
Quebec Metallurgical	1	1.05	98c 1.10	11,777	70c Jan	1.55 Jan
Quebec Natural Gas	1	23½	24½ 24½	1,123	20 Jan	25½ Feb
Queenston Gold Mines	1	15c	14c 16c	26,509	13c Jan	17c Jan
Quemont Mining	1	7.80	7.65 8.00	2,669	7.50 Jan	8.15 Feb
Quonito Petroleum	1	10c	10c 10c	6,500	9c Jan	15c Jan
Radiore Uranium Mines	1	50c	49c 52c	8,300	36c Jan	55c Feb
Rainville Mines Ltd.	1	17c	17c 22c	10,600	17c Feb	35c Jan
Rayrock Mines	1	1.00	95c 1.02	9,890	86c Jan	1.18 Feb
Reef Explorations	1	7½c	7½c 8½c	7,000	6½c Jan	10c Jan
Renable Mines	1	1.40	1.39 1.55	5,000	1.25 Jan	1.55 Feb
Reaspar Uranium	1	1.33	1.33 1.35	500	24c Jan	54c Jan
Richwell	1	1.20	1.10 1.20	1,425	1.00 Jan	1.35 Jan
Rio Rupunt Mines Ltd.	1	7c	6½c 7c	11,000	5½c Jan	8c Feb
Rix Athabasca Uranium	1	38c	38c 38c	4,210	35c Feb	44c Jan
Robinson Little class A	1	14½	14½ 14½	475	10 Jan	14½ Feb
Rock Mines	1	13c	12c 13c	9,975	9c Jan	13c Jan
Rockwin Mines	1	30c	28c 31c	20,700	28c Feb	44c Jan
Rocky Pete Ltd.	50c	15c	14c 17c	36,899	13c Feb	29½c Jan
Roe (A V) Can Ltd.	1	13½	13½ 13½	10,219	12½ Jan	14 Feb
Preferred	100	99½	100 100	366	98 Jan	100 Jan
Rowan Consol Mines	1	58	57½ 64½	5,452	56½ Jan	64½ Feb
Royal Bank of Canada	10	12½	12½ 12½	6,150	12½ Feb	14½ Jan
Royalite Oil common	25	7½	7½ 7½	405	7 Feb	7½ Jan
Preferred	25	9½	9½ 10c	3,000	9c Jan	12c Jan
Russell Industries	1	13½	13½ 14	5,985	12½ Jan	14½ Jan
Ryanor Mining	1	39	38 39	90	35 Jan	39 Feb
St Lawrence Corp common	1	55c	51c 58c	9,460	51c Feb	85c Jan
5% preferred	1	11c	10c 11c	4,000	10c Jan	13½c Jan
St Maurice Gas	1	15½	14½ 15½	3,205	13½ Jan	15½ Feb
St Michael Uranium Mines Ltd.	1	25	30½ 30½	30	27 Jan	31 Feb
Salada-Shirriff-Horsey common	25	28½	28½ 28½	385	25½ Jan	29 Feb
Preferred	25	4.50	4.50 4.95	1,215	3.30 Jan	5.00 Feb
Class B	25	55c	54c 55c	2,200	44c Jan	55c Feb
Warrants	1	11c	11c 13c	46,800	11c Jan	16c Jan
San Antonio Gold	1	58c	58c 58c	1,600	50c Jan	73c Jan
Sand River Gold	1	1.89	1.89 1.99	7,810	1.69 Jan	2.29 Jan
Sapphire Petroleum	1	4.50	4.35 4.50	11,970	4.10 Jan	4.75 Feb
Scurry Rainbow Oils Ltd.	50c	24½	24½ 24½	2,232	24 Jan	25½ Jan
Security Freehold Petroleum	1	44½	44½ 44½	100	43½ Jan	44½ Feb
Shawinigan Water & Power com.	50	40c	40c 40c	1,500	35c Jan	40c Feb
Class A preferred	50	4.05	4.00 4.30	12,859	3.95 Jan	4.65 Jan
Sheep Creek Gold	50c	23½	23½ 23½	100	21 Jan	23½ Feb
Sherritt Gordon	1	43c	42c 43c	4,200	23c Jan	48c Feb
Sicks Breweries etc.	1	11	10½ 11	418	10½ Jan	11 Feb
Miller Miller Mines	1	16½	16½ 17	2,659	16½ Feb	18 Jan
Silverwood Dairies class A	1	58c	58c 59c	4,775	58c Jan	66c Jan
Simpsons Ltd.	1	85c	85c 85c	500	85c Feb	1.50 Jan
Siaco Mines Ltd.	1	17	17½ 17½	430	16 Jan	17½ Feb
S K D Manufacturing	1	5c	5c 5c	2,066	4c Jan	6c Jan
Slater common	1	48½	48 48½	55	47 Feb	51 Feb
Slocan Van Rol.	50	11c	11c 11c	800	10c Jan	12c Jan
Somerville Ltd preferred	1	17c	17c 17c	1,200	14c Jan	23c Jan
Souris Valley Oil	1	7½	7½ 7½	175	6½ Jan	7½ Jan
Southern Union Oils	1	20c	19c 21c	24,200	16c Jan	26c Feb
Spartan Air Services	1	23c	20c 25c	13,250	17c Jan	25c Feb
Spooners Mines & Oils	1	37½	37½ 38	665	33½ Jan	38½ Feb
Stadacona Mines	1	1.60	1.52 1.75	139,460	1.14 Jan	2.10 Jan
Standard Paving & Materials	1	78c	71c 80c	26,710	61c Jan	1.25 Jan
Stanleigh Uranium Corp.	1	8	8 8	100	7 Jan	8 Feb
Warrants	1	6½	6½ 6½	700	5½ Jan	6½ Feb
Stanley Brock class A	1	1.82	1.82 1.95	18,655	1.75 Jan	2.04 Feb
Class B	1	70c	70c 76c	10,558	68c Jan	93c Jan
Stanwell Oil & Gas	1	6c	6c 6½c	36,920	5c Jan	7c Jan
Starratt Nickel	1	47½	47½ 48½	2,841	45½ Jan	49 Jan
Stedman Bros	1	6c	6c 7c	19,000	4c Jan	9c Jan
Steel of Canada	1	9.10	8.80 9.15	18,855	8½ Jan	10½ Jan
Steely Mining	1	16	16 16	100	15½ Feb	16 Feb
Steeple Rock Iron	1	12c	12c 12c	2,800	9c Jan	17c Jan
Stuart Oil	1	5½c	5½c 6½c	41,700	5c Jan	7½c Jan
Sturgeon River Gold	1	2.32	2.20 2.35	7,700	1.81 Jan	2.35 Feb
Sullivan Cons Mines	1	16c	16c 16c	1,000	8c Jan	19c Jan
Sunburst Explor.	1	5¼	5¼ 5¼	3,292	4 Jan	5½ Feb
Superior Propane common	25	22½	22½ 22½	40	19½ Jan	22½ Feb
Preferred	25	16½	16½ 17	540	15½ Jan	17 Feb
Superior Petroleum ordinary	50c	4½c	4½c 5c	2,000	3½c Jan	5½c Jan
Surf Inlet Cons Gold	1	3.10	3.10 3.20	500	2.60 Jan	3.25 Jan
Switson Industries	1	1.13	1.08 1.23	12,000	1.01 Feb	1.27 Jan
Sylvanite Gold	1	42½	42½ 42½	25	42½ Feb	42½ Feb
Tamblin preferred	50	14c	11½c 14c	306,150	11c Jan	14c Feb
Tandem Mines	1	60c	60c 66c	55,725	45c Jan	66c Feb
Tourenis Mines	1	50c	50c 56c	35,800	38c Feb	56c Feb
Voting trust	1	1.64	1.56 1.80	33,478	1.35 Jan	1.80 Feb
Teck Hughes Gold Mines	1	1.08	1.08 1.25	4,000	1.08 Feb	1.34 Feb
Texas Calgary	1	35c	35c 35c	2,000	34c Feb	40c Jan
Thompson-Landmark	25c	1.08	92c 1.28	150,350	75c Feb	1.28 Feb
Tiara Mines	1	28c	28c 30c	2,800	25c Jan	33c Jan
Tombill Gold Mines	1	28c	28c 30c	4,600	21c Jan	33c Jan
Torbril Silver Mines	1	25c	25c 26c	3,500	25c Feb	26c Feb
Toronto Dominion Bank	10	40	40 41½	2,617	38½ Jan	41½ Feb
Toronto Iron Works common	1	26½	26½ 26½	50	25½ Jan	26½ Jan
Toronto Iron Works class A	1	26½	26½ 26½	50	24 Jan	26½ Feb
Towagmac Exploration	1	7c	7c 7c	3,000	7c Feb	12c Jan
Traders Finance class A	1	35½	35½ 35½	2,365	31½ Jan	35½ Feb
Class B	1	33½	33½ 33½	250	32 Feb	33½ Feb
5% preferred	40	40½	40 40½	395	39 Feb	40½ Feb
Trans Canada Explorations Ltd.	1	75c	75c 75c	1,200	67c Jan	88c Feb
Trans Empire Oils	1	1.75	1.75 1.76	24,532	1.65 Jan	1.84 Jan
Rights	1	14	14 15	2,100	14c Jan	70c Jan
Trans Canada Pipeline	1	26½	26½ 27½	10,864	20½ Jan	29½ Feb
Trans Mountain Oil Pipe Line	1	42½	42 44½	6,423	41½ Feb	61½ Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Transcontinental Resources	1	17c	17c 17c	2,600	13c Jan	19c Feb
Trans Prairie Pipeline	1	22	22 23	580	18½ Jan	24 Feb
Triad Oil	1	4.35	4.25 4.60	13,310	4.25 Feb	5.15 Jan
Tribag Mining Co Ltd.	1	22c	22c 25c	1,920	16c Jan	25c Feb
Twin City Gas	1	3.25	3.35 3.35	1,132	3.20 Feb	3.95 Jan
Ultra Shawkey Mines	1	30c	34c 34c	7,400	28c Jan	37c Jan
Union Acceptance 2nd pfd.	1	9	9 9	100	8½ Jan	9 Feb
Union Gas of Canada	1	75	74 75	1,270	66 Jan	76 Feb
Union Mining Corp.	1	19c	19c 20c	5,000	17c Jan	21c Feb
United Asbestos	1	5.15	5.10 5.25	5,657	4.90 Jan	5.75 Jan
United Corps Ltd class B	1	18½	18½ 18½	225	18 Feb	20½ Jan
United Estelle Mines	1	8c	8c 8c	5,260	5½c Jan	8c Jan
United Fuel inv class A pfd.	50	58	58 59	60	52½ Jan	59 Feb
United Keno Hill	1	3.75	3.85 3.85	620	3.40 Feb	3.85 Jan
United Mountauban	1	10c	11c 11c	3,500	7c Jan	15c Jan
United Oils	1	2.09	2.01 2.12	231,138	2.01 Feb	2.85 Jan
Rights	1	1c	5c 1,318.825	1c Feb	16c Jan	16c Jan
United Steel Corp.	1	13½	13½ 13½	600	12 Jan	14 Feb
Upper Canada Mines	1	66c	66c 77c	25,300	58c Jan	77c Feb
Vanadium Alloys	1	4.00	4.00 4.00	300	3.50 Jan	4.00 Jan
Vanco Consol Explorations Ltd.	1	7c	7c 8c	6,650	5c Jan	10c Feb
Ventures Ltd	1	22½	22½ 23	2,457	21 Jan	24½ Feb
Viceroy Mig class A	1	4.85	5.00 5.00	630	4.85 Feb	5.00 Jan
Class B	1	1.75	1.75 1.75	300	1.60 Feb	1.75 Feb
Vico Explorations	1	5c	4½c 6c	13,500	4c Jan	7c Feb
Violamac Mines	1	1.25	1.28 1.28	3,150	1.25 Jan	1.42 Jan
Virginia Dere preferred	25	10	10 10	150	10 Jan	11 Jan
Vulcan Oils	1	43c	43c 43c	2,100	43c Feb	55c Jan
Wainwright Producers & Ref.	1	3.00	3.00 3.25	950	2.50 Jan	3.35 Feb
Waite Amulet Mines	1	5.90	6.10 6.10	1,900	5.90 Feb	6.50 Feb
Walker (G & W) new common	1	26½	26½ 26½	6,167	25½ Jan	27 Feb
Waterous Equipment	1	5½	5½ 5½	100	5½ Feb	7½ Jan
Wayne Petroleum Ltd.	1	16½	16½ 17½	7,500	8½c Jan	13c Jan
Weedon Pyrite Copper	1	19c	19c 20c	11,500	19c Feb	23c Jan
Wellington Fire Insurance	100	8	8 8	500	8 Feb	8 Feb
Werner Lake Nickel	1	9c	9c 9c	4,000	8½c Jan	12c Jan
Wespac Petroleum Ltd.	1	27c	25c 27c	17,151	17c Jan	30½c Feb
Westburne Oil	1	70c	73c 73c	4,500	65c Feb	80c Feb
West Malartic Mines	1	5c	5c 6c	4,000	5c Jan	7c Jan
West Mayfield Gas Oil	1	1.72	1.65 1.76	4,900	1.65 Jan	1.90 Jan
Westeel Products	1	14½	15 15	270	14½ Feb	15½ Feb
Western Canada Breweries	1	30	30 30	35	30 Jan	30 Jan
Western Copper	1	8c	8½c 8½c	2,485	8c Feb	8½c Feb
Warrants	1	1.50	1.50 1.50	250	1.50 Feb	1.50 Feb
Western Decalta Petroleum	1	1.75	1.65 1.75	18,924	1.50 Jan	1.70 Feb
Warrants	1	33c	33c 38c	6,000	31c Feb	40c Jan
Western Grocers preferred	20	26½	26½ 26½	175	25 Jan	26½ Feb
Western Naco Petroleum	1	1.07	1.07 1.14	5,400	1.07 Feb	1.35 Feb
Western (Geo) class A	1	24	24 26	4,130	21½ Jan	26 Feb
Class B	1	24½	24½ 26½	1,740	21½ Jan	26½ Feb
Warrants	1	8½	10 10	3,000	6.65 Jan	10 Feb
6% 2nd preferred	100	104½	105 105	213	103 Jan	106 Jan
White Hardware preferred	50	29½	29½ 29½	25	19 Jan	29½ Feb
Wilroy Mines	1	75c	75c 75c	4,700	75c Jan	83c Jan
Wiltsey Coghlan	1	18½	20½ 20½	86,700	17½c Jan	24c Jan
Windfall Oils & Mines Ltd.	1	16½	16½ 18½	66,386	12½c Jan	20c Jan
Winnipeg & Central Gas	1	2.95	3.15 3.15	7,200	2 Jan	7½ Jan
Wood (John) Indus class A	1	30	30 30	105	29½ Feb	31½ Jan
Wood (J) Indus pfd.	100	90	90 90	75	87½ Jan	90 Feb
Woodward Ltd class A	5	11½	11½ 11½	100	10½ Jan	11½ Feb

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 28

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask
Aerovox Corp.	1	37 1/2	4
Air Products Inc.	1	25 1/2	27 1/2
American Box Board Co.	1	26 1/2	28 1/2
Amer Cement Corp.	5	22 1/2	24 1/2
Amer Commercial Barge Line	5	15 1/2	16 1/2
American Express Co.	10	38 1/2	41 1/2
Amer Hospital Supply Corp.	4	41	44
American Marietta Co.	2	33 1/2	35 1/2
American Pipe & Const Co.	1	27	29 1/2
Amer Research & Develop.	1	26	28 1/2
American Window Glass Co.	12 1/2	10 1/2	11 1/2
A. M. P. Incorporated	1	17	18 1/2
Asheuer-Busch Inc.	4	19 1/2	20 1/2
Arden Farms Co. common	1	14 1/2	15 1/2
Partic preferred	1	49	52 1/2
Arizona Public Service Co.	5	27 1/2	29
Arkansas Missouri Power Co.	5	18	19 1/2
Arkansas Western Gas Co.	5	18 1/2	19 1/2
Art Metal Construction Co.	10	28	30 1/2
Associated Spring Corp.	10	19 1/2	21 1/2
Avon Products Inc.	10	42	45 1/2
Aztec Oil & Gas Co.	1	11 1/2	12 1/2
Barcoo Investment Co.	1	5 1/2	6 1/2
Bates Mig Co.	10	5 1/2	6 1/2
Bausch & Lomb Optical Co.	10	19	20 1/2
Baxter Laboratories	1	24 1/2	26 1/2
Bayless (A. J.) Markets	1	12 1/2	13 1/2
Bell & Gessert Co.	10	10 1/2	11 1/2
Beneficial Corp.	1	9 1/2	10 1/2
Berkshire Hathaway Inc.	5	6 1/2	7 1/2
Beryllium Corp.	1	26 1/2	28 1/2
Black Hills Power & Light Co.	1	25 1/2	26 1/2
Black, Sivalis & Bryson Inc. com	1	18 1/2	20
Blaney Mills Inc.	1	4 1/2	5 1/2
Bowser Inc. \$1.20 preferred	25	12 1/2	13 1/2
Brown & Sharpe Mig Co.	10	21 1/2	23 1/2
Brush Beryllium Co.	1	11 1/2	12 1/2
Buckeye Steel Castings Co.	1	24 1/2	27 1/2
Bullock's Inc.	10	38 1/2	39
Burndy Corp.	1	9 1/2	10 1/2
California Oregon Power Co.	20	32	33 1/2
California Water Service Co.	25	44	47 1/2
Calif Water & Tel. Co.	12 1/2	20 1/2	21 1/2
Canadian Debit Oil Ltd.	10	6 1/2	6 1/2
Canadian Superior Oil of Calif.	1	15 1/2	16 1/2
Cannon Mills class B com	25	46 1/2	49 1/2
Carlisle Corp.	1	8 1/2	9 1/2
Carpenter Paper Co.	1	32 1/2	35 1/2
Ceco Steel Products Corp.	10	20 1/2	21 1/2
Cedar Point Field Trust etls.	1	5 1/2	5 1/2
Central Electric & Gas Co.	3 1/2	16 1/2	17 1/2
Central Ill Elec & Gas Co.	10	30 1/2	32 1/2
Central Indiana Gas Co.	5	13 1/2	14 1/2
Central Louisiana Electric Co.	5	35 1/2	38 1/2
Central Maine Power Co.	10	23	24 1/2
Central Public Utility Corp.	6	20 1/2	22 1/2
Central Soya Co.	1	30 1/2	33
Central Telephone Co.	10	21 1/2	22 1/2
Central Vt Pub Serv Corp.	6	15 1/2	16 1/2
Chattanooga Gas Co.	1	5 1/2	6
Citizens Oil & Gas Co. cl A	33 1/2	17	18 1/2
Common class B	33 1/2	17 1/2	18 1/2
Clinton Machine Co.	1	3 1/2	4 1/2
Coastal States Gas Prod.	1	9 1/2	9 1/2
Collins Radio Co. A com	1	12 1/2	14 1/2
Class B common	1	12 1/2	13 1/2
Colonial Stores Inc.	2 1/2	26 1/2	28 1/2
Colorado Interstate Gas Co.	5	44	47 1/2
Colorado Milling & Elev. Co.	1	19 1/2	21 1/2
Colorado Oil & Gas Corp. com.	3	13 1/2	14 1/2
\$1.25 conv preferred	25	24 1/2	26 1/2
Commonwealth Gas Corp.	1	5	5 1/2
Commonwealth Oil Ref. Co. Inc.	25	2 1/2	2 1/2
Connecticut Light & Power Co.	1	18 1/2	19 1/2
Continental Transp Lines Inc.	1	13 1/2	14 1/2
Copeland Refrigeration Corp.	1	23 1/2	25 1/2
Cross Company	5	41	44 1/2
Cummings Engine Co. Inc.	5	41	44 1/2
Cutter Laboratories com vtg.	1	5 1/2	6 1/2
Common Ltd vtg.	1	6 1/2	7 1/2
Danly Machine Specialties	5	5 1/2	5 1/2
Darling (I. A.) Co.	1	7 1/2	8 1/2
Debit Taylor Oil Corp.	1	10	10 1/2
Debit's Supply Co. of N. Y.	2 1/2	18 1/2	20 1/2
Detroit & Canada Tunnel Corp.	5	14	15 1/2
Detroit Harvester Co.	1	16 1/2	17 1/2
Detroit Lateral Bridge Co.	1	17 1/2	19 1/2
Di-Noc Chemical Arts Inc.	1	11 1/2	11 1/2
Dictaphone Corp.	5	40 1/2	43 1/2
Dixilyn Drilling Corp. A conv.	4	3 1/2	3 1/2
Donnelley (R. R.) & Sons Co.	5	24 1/2	26 1/2
DuMont Broadcasting Corp.	1	6 1/2	7 1/2
Dun & Bradstreet Inc.	1	31	33 1/2
Dunham Bush Inc.	2	7 1/2	8 1/2
Dynamics Corp. of America	2	12 1/2	13 1/2
East Tennessee Nat Gas Co.	1	9 1/2	10
Eastern Industries Inc.	50c	18 1/2	19 1/2
Eastern Utilities Associates	10	32	33 1/2
Economics Laboratory Inc.	1	15 1/2	17
El Paso Electric Co. (Texas)	1	22 1/2	23 1/2
Electrolux Corp.	1	9 1/2	10 1/2
Emhart Mig Co.	7 1/2	48 1/2	51 1/2
Empire State Oil Co.	1	5 1/2	6 1/2
Equity Oil Co.	10c	30	32 1/2
Fairmont Foods Co.	1	24	25 1/2
Fanner Mig Co.	1	6	6 1/2
Federal Natl Mortgage Assn.	100	56	59 1/2
First Boston Corp.	10	57 1/2	61
Fisher Brothers Corp.	250	20 1/2	22 1/2
Fisher Governor Corp.	1	15	16 1/2
Florida Steel Corp.	1	11 1/2	12 1/2
Foot Bros Gear & Mach Corp.	2	14 1/2	15 1/2
Ft Wayne Corrugated Paper	10	24 1/2	26 1/2
Frito Co.	1	17 1/2	18 1/2
Garlock Packing Co.	1	26 1/2	28 1/2
Gas Service Co.	10	24 1/2	25 1/2
General Crude Oil Co.	2 1/2	23 1/2	26 1/2
General Gas Corp.	250	4 1/2	4 1/2
Gen Tele (Calif) 5% pld.	20	19 1/2	20 1/2
Genl Tele Co. of the Southwest	20	19 1/2	20 1/2
5 1/2% preferred	20	19 1/2	21 1/2
Giant Portland Cement Co.	1	17 1/2	18 1/2
Giddings & Lewis Mach Tool Co.	2	20 1/2	22 1/2
Green (A. P.) Fire Brick Co.	5	18 1/2	20 1/2
Green Mountain Power Corp.	5	15	16
Grinnell Corp.	1	107	113
Grolier Society	1	16 1/2	18
Gruen Industries Inc.	1	27 1/2	30 1/2
Gulf Interstate Gas Co.	1	9 1/2	10 1/2
Gulf Sulphur Corp.	10c	3 1/2	4 1/2
Gustin-Bacon Mig Corp.	250	20 1/2	22 1/2
Hagan Chemicals & Controls	1	45 1/2	48 1/2
Haid Company	5	49	52 1/2
Hanna (M. A.) Co. cl A com	10	93	99
Class B common	10	95	102
Hearst Cons Publications cl A	25	13 1/2	14 1/2
Helene Curtis Ind class A	1	7 1/2	7 1/2
High Voltage Engineering	1	26	28 1/2
Hoover Co. class A	2 1/2	13 1/2	15 1/2
Hudson Pulp & Paper Corp.	1	22 1/2	24 1/2
Class A common	1	22 1/2	24 1/2
Hugoton Gas Trust "units"	1	57 1/2	61
Hugoton Production Co.	1	57 1/2	61
Husky Oil Co.	1	7 1/2	8 1/2
Indian Head Mills Inc.	1	16	17 1/2
Indiana Gas & Water Co.	1	18	19 1/2
Indianapolis Water Co.	10	19 1/2	20 1/2
International Textbook Co.	1	54 1/2	58 1/2
Interstate Bakeries Corp.	1	26 1/2	28 1/2
Interstate Motor Freight Sys.	1	15 1/2	16 1/2
Interstate Securities Co.	5	15 1/2	16 1/2
Investors Diver Services Inc.	1	75	79 1/2
Class A common	1	75	79 1/2
Iowa Electric Lt & Pow Co.	5	28 1/2	30 1/2
Iowa Public Service Co.	5	15 1/2	16 1/2
Iowa Southern Utilities Co.	15	23 1/2	24 1/2
Jack & Heintz Inc.	1	9 1/2	10 1/2
Jamaica Water Supply	1	33 1/2	36 1/2
Jefferson Electric Co.	5	10 1/2	11
Jervis Corp.	1	6 1/2	7 1/2
Jessop Steel Co.	1	12 1/2	13 1/2
Kaiser Steel Corp. common	1	29 1/2	32
\$1.46 preferred	1	23 1/2	25 1/2
Kalamazoo Veg Parchment Co.	10	31 1/2	33 1/2
Kansas City Public Serv Co.	1	2 1/2	3 1/2
Kansas-Nebraska Natural Gas	5	33 1/2	36 1/2
Kearney & Trecker Corp.	3	5 1/2	6
Kellogg Co.	50c	39 1/2	42
Kendall Co.	16	33 1/2	35 1/2
Kennametal Inc.	10	20 1/2	23
Kentucky Utilities Co.	10	27 1/2	29 1/2
Ketchum Co. Inc.	1	9 1/2	10 1/2
Keystone Portland Cem Co.	3	32 1/2	34 1/2
Koeberling Co.	5	16 1/2	17 1/2
L-O-F Glass Fibers Co.	5	10 1/2	11 1/2
Landers Frary & Clark	25	12 1/2	13 1/2
Lau Blower Co.	1	5 1/2	5 1/2
Le Cune Oil Corp.	10c	2 1/2	2 1/2
Liberty Loan Corp.	1	31 1/2	34 1/2
Lilly (Eli) & Co. Inc. cl B	5	61 1/2	63 1/2
Lithium Corp. of America	1	17 1/2	18 1/2
Lone Star Steel Co.	1	22 1/2	24 1/2
Lucky Stores Inc.	1 1/2	15 1/2	16 1/2
Ludlow Mig & Sales Co.	1	20 1/2	22 1/2
Macmillan Co.	1	28	30 1/2
Madison Gas & Electric Co.	16	45 1/2	48 1/2
Maremont Auto Prods Inc.	1	15 1/2	17
Marlin-Rockwell Corp.	1	16 1/2	17 1/2
Marmon Herrington Co. Inc.	1	10 1/2	11 1/2
Maryland Shipbldg & Dry Co.	50c	23 1/2	25 1/2
Maxson (W. L.) Corp.	3	5 1/2	6 1/2
McDermott (J. Ray) & Co. Inc.	1	28 1/2	30 1/2
McLean Industries	1c	8	8 1/2
McLouth Steel Corp.	2 1/2	25 1/2	27 1/2
McNeil Machine & Eng.	2	32 1/2	34 1/2
Meredith Publishing Co.	5	25 1/2	28
Michigan Gas Utilities Co.	5	20 1/2	22 1/2
Miehle-Goss-Dexter Inc.	7 1/2	20 1/2	22 1/2
Class A common	7 1/2	20 1/2	22 1/2
Miles Laboratories Inc.	2	32 1/2	34 1/2
Minneapolis Gas Co.	1	26 1/2	28
Mississippi Shipping Co.	5	16 1/2	18
Miss Valley Barge Line Co.	1	13 1/2	14 1/2
Mississippi Valley Gas Co.	5	18 1/2	19 1/2
Missouri-Kansas Pipe Line Co.	5	82	84 1/2
Missouri Utilities Co.	1	22 1/2	24 1/2
Montrose Chemical Co.	1	9 1/2	10
Mountain Fuel Supply Co.	10	23	24 1/2
National Aluminate Corp.	2 1/2	27	29 1/2
National Gas & Oil Corp.	5	17 1/2	18 1/2
National Homes Corp. A com	50c	16 1/2	18 1/2
Class B common	50c	16 1/2	18
National Shirt Shops of Del.	1	11 1/2	12 1/2
New Eng Gas & Elec Assoc.	8	17 1/2	18 1/2
Nicholson File Co.	1	19 1/2	21 1/2
Norris Thermador Corp.	50c	12	12 1/2
Nortex Oil & Gas Corp.	1	3 1/2	4 1/2
North American Coal	1	11 1/2	13 1/2
North Penn Gas Co.	5	9 1/2	10 1/2
Northeastern Water Co. \$4 pld.	1	64 1/2	69
North Indiana Pub Serv Co.	1	39 1/2	42 1/2
Northwestern Production Corp.	1	3 1/2	3 1/2
Northwestern Pub Serv Co.	3	16 1/2	17 1/2
Oklahoma Miss River Prod.	1c	6 1/2	7
Old Ben Coal Corp.	1	10	11
Opelika Manufacturing Corp.	5	13 1/2	14 1/2
Otter Tail Power Co.	5	26 1/2	28 1/2
Pabst Brewing Co.	1	5 1/2	5 1/2
Pacific Air motive Corp.	1	3 1/2	4 1/2
Pacific Far East Line	5	11	12 1/2
Pacific Mercury Telev "A"	90c	4 1/2	5 1/2
Pacific Power & Light Co.	6 1/2	32 1/2	34 1/2
Pan American Sulphur Co.	70c	15 1/2	16 1/2
Pendleton Tool Indus.	1	13 1/2	14 1/2
Pepsi-Cola General Bottlers	1	9 1/2	10 1/2
Pfautler-Permutit	10	22 1/2	24 1/2
Pickering Lumber Corp.	3 1/2	8 1/2	9 1/2
Pioneer Natural Gas Co.	1	25 1/2	27 1/2
Plymouth Rubber Co.	2	4 1/2	5 1/2
Portland Gas & Coke Co.	19	14	15 1/2
Portland General Electric Co.	7 1/2	23 1/2	25 1/2
Potash Co. of America	5	29 1/2	32 1/2
Producing Properties Inc.	10c	4 1/2	5 1/2
Pub Serv Co. of New Hamp.	5	17	18
Pub Serv Co. of New Mexico	5	17 1/2	18 1/2
Punta Alegre Sugar Corp.	1	15	16 1/2
Puroator Products	1	23 1/2	25 1/2

	Par	Bid	Ask
Rare Metals Corp of America	1	3 1/2	4 1/2
Reichhold Chemicals	1	24 1/2	26 1/2
Republic Natural Gas Co.	2	22 1/2	24 1/2
Resistoflex Corp.	1	13	14 1/2
Richardson Co.	12 1/2	13 1/2	14 1/2
Riley Stoker Corp.	3	25 1/2	27 1/2
River Brand Rice Mills Inc.	3 1/2	15	16 1/2
Roadway Express class A	25c	8 1/2	9 1/2
Robbins & Myers Inc.	1	42	47 1/2
Robertson (H. H.) Co.	1	61 1/2	65 1/2
Rockwell Telephone Corp.	10	18 1/2	20 1/2
Rockwell Manufacturing Co.	2 1/2	37	39 1/2
Rodda Plywood Corp.	1	7 1/2	8 1/2
Rose Marie Reid	1	8 1/2	9
Ryder System Inc.	1	17 1/2	18 1/2
San Jacinto Petroleum	1	24	25 1/2
Searle (G. D.) & Co.	2	39	42
Seismograph Service Corp.	1	11 1/2	12 1/2
Sierra Pacific Power Co.	7 1/2	25 1/2	27 1/2
Skil Corp.	2	21 1/2	23 1/2
South Shore Oil & Devel Co.	10c	9 1/2	10 1/2
Southeastern Pub Serv Co.	10c	9 1/2	10 1/2
Southern Calif Water Co.	5	16 1/2	17 1/2
Southern Colorado Power Co.	1	15	16 1/2
Southern Nevada Power Co.	1	19 1/2	21 1/2
Southern New Eng Tele Co.	25	36 1/2	38 1/2
Southern Union Gas Co.	1	24 1/2	26
Southwest Gas Producing Co.	1	6 1/2	7 1/2
Southwestern States Tele Co.	1	20 1/2	22

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 28

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	250	1.44	1.56
Affiliated Fund Inc.	1.25	5.70	6.16
American Business Shares	1	3.86	4.13
American Mutual Fund Inc.	1	7.21	7.88
Associated Fund Trust	1	1.32	1.45
Atomic Devel Mut Fund Inc.	1	4.23	4.67
Axe-Houghton Fund "A" Inc.	1	4.83	5.30
Axe-Houghton Fund "B" Inc.	5	7.01	7.62
Axe-Houghton Stock Fund Inc.	1	3.48	3.80
Axe-Science & Electronics Corp	10	9.30	10.11
Axe-Templeton Growth Fund	1	20.22	22.10
Canada Ltd	1	9.74	10.59
Blue Ridge Mutual Fund Inc.	1	19.13	20.57
Bond Inv Tr of America	1	14.42	15.59
Boston Fund Inc.	1	20.34	21.99
Broad Street Investment	1	11.00	12.06
Calstock Fund Ltd	1	6.61	7.22
California Fund Inc.	1	10.79	11.66
Canada General Fund	1	13.59	16.07
Canadian Fund Inc.	1	6.41	7.01
Canadian International Growth	1	4.48	4.91
Fund Ltd	1	21.58	23.33
Capital Venture Fund Inc.	1	15.12	16.35
Century Shares Trust	1	11,800	12,400
Chemical Fund Inc.	500	129	135
Christiana Securities com.	100	8.31	9.02
Preferred	100	7.58	8.24
Colonial Fund Inc.	1	8.21	8.92
Commonwealth Income	1	11.20	12.17
Fund Inc	1	16.36	17.78
Commonwealth Investment	1	13.70	14.89
Commonwealth Stock Fund	1	12.69	13.72
Composite Bond & Stock	1	15	16 1/2
Fund Inc	1	5.55	6.07
Composite Fund Inc.	1	13.29	13.42
Concord Fund Inc.	1	61	64 1/2
Consolidated Investment Trust	1	19.16	20.08
Crown Western Investment Inc	1	7.78	8.56
Dividend Income Fund	1	5.57	6.10
Dreyfus Fund Inc.	1	7.57	8.30
De Vegh Investing Co Inc.	1	2.50	15.09
De Vegh Mutual Fund Inc.	1	2.46	2.70
Delaware Fund	1	8.83	9.60
Delaware Income Fund Inc.	1	20.15	21.54
Diversified Investment Fund	1	18.64	19.93
Diversified Trustee Shares	1	4.28	4.68
Series E	250	129.64	130.95
Dividend Shares	250	6.24	6.47
Dreyfus Fund Inc.	1	11.70	12.72
Eaton & Howard	1	14.38	15.55
Balanced Fund	1	13.18	14.38
Stock Fund	1	4.16	4.55
Electronics Investment Corp.	1	2.66	2.25
Energy Fund Inc.	10	129.64	130.95
Equity Fund Inc.	200	6.24	6.47
Fidelity Fund Inc.	5	11.70	12.72
Fidelity Mutual Inv Co Inc.	1	14.38	15.55
Financial Industrial Fund Inc.	1	13.18	14.38
Florida Growth Fund Inc.	100	4.16	4.55
Florida Mutual Fund Inc.	1	2.66	2.25
Founders Mutual Fund	1	17.12	17.74
Franklin Custodian Funds Inc.	1	8.58	9.42
Common stock series	10	5.20	5.73
Preferred stock series	10	13.65	14.96
Fundamental Investors Inc.	2	5.32	5.78
Futures Inc.	1	11.16	12.20
Gas Industries Fund Inc.	1	11.22	12.13
General Capital Corp.	1	6.03	6.55
General Investors Trust	1	6.43	7.05
Group Securities	10	8.78	9.63
Automobile shares	10	5.57	6.11
Aviation shares	10	6.36	6.98
Building shares	10	10.79	11.82
Capital Growth Fund	10	10.38	11.37
Chemical shares	10	6.05	6.64
Common (The) Stock Fund	10	6.28	6.89
Electronics & Electrical	10	8.41	9.22
Equipment shares	10	6.60	7.24
Food shares	10	5.85	6.42
Fully administered shares	10	8.23	8.58
General bond shares	10	9.65	10.57
Industrial Machinery shares	10	5.46	5.99
Institutional Bond shares	10	9.44	10.34
Mechanizing shares	10	2.06	2.28
Mining shares	10	4.48	4.92
Petroleum shares	10	6.89	7.56
Railroad Bond shares	10	6.69	7.34
Railroad equipment shares	10	5.31	5.83
Railroad stock shares	10	9.19	10.07
Steel shares	10	13.18	13.58
Tobacco shares	10	14.97	15.43
Utilities	10	3.90	4.26
Growth Industry Shares Inc.	1	3.85	4.26
Guardian Mutual Fund Inc.	1	22.55	24.00
Hamilton Funds Inc.	100	6.46	7.06
Series H-C7	100	7.35	8.03
Series H-DA	100	6.76	7.31
Haystack Fund Inc.	1	11.86	12.93
Income Foundation Fund Inc	100	7.46	8.15
Income Fund of Boston Inc.	1	11.86	12.93
Incorporated Income Fund	1	11.15	12.05
Incorporated Investors	1	4.69	5.07

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—	1	9.95	10.88
Institutional Bank Fund—	10	8.87	9.70
Inst Foundation Fund—	10	8.90	9.74
Institutional Growth Fund—	10	5.69	6.23
Institutional Income Fund—	10	11.31	12.38
Institutional Insur Fund—	10	3.25	3.55
Intl Resources Fund Inc—	10	17.79	18.51
Investment Co of America—	1	8.78	9.60
Investment Trust of Boston—	1	27.62	28.17
Isel Fund Inc—	1	4.30	4.72
Jefferson Custodian Funds Inc—	1	19.12	20.08
Johnston (The) Mutual Fund—	1	25.07	26.16
Keystone Custodian Funds—	1	22.42	24.46
B-1 (Investment Bonds)—	1	15.14	16.52
B-2 (Medium Grade Bonds)—	1	15.14	16.52
B-3 (Low Priced Bonds)—	1	15.14	16.52
B-4 (Discount Bonds)—	1	15.14	16.52
K-1 (Income Pld Stocks)—	1	7.77	8.48
K-2 (Speculative Pld Siks)—	1	9.39	10.25
S-1 (High-Grade Com Siks)—	1	13.84	15.11
S-2 (Income Com Stocks)—	1	9.42	10.28
S-3 (Speculative Com Siks)—	1	10.19	11.12
S-4 (Low Priced Com Siks)—	1	6.90	7.53
Keystone Fund of Canada Ltd—	1	9.55	10.33
Knickerbocker Fund—	1	5.46	5.98
Lexington Trust Fund—	250	10.17	11.12
Lexington Venture Fund—	1	18.58	19.37
Life Insurance Investors Inc—	1	13.73	15.01
Life Insurance Slt Fund Inc—	1	5.13	5.59
Loomis Sayles Mutual Fund—	1	140.01	140.01
Managed Funds—	1	4.20	4.63
Automobile shares—	10	1.91	2.11
Electrical Equipment shares—	10	3.02	3.33
General Industries shares—	10	2.32	2.56
Metal shares—	10	3.31	3.65
Paper shares—	10	2.34	2.58
Petroleum shares—	10	2.26	2.49
Special Investment shares—	10	2.12	2.34
Transport shares—	10	6.35	6.96
Manhattan Bond Fund Inc—	100	9.89	10.69
Massachusetts Investors Trust	1	18.04	19.52
share of beneficial int.—	1	8.80	9.51
Mass Investors Growth Stock	1	9.82	10.73
Fund Inc—	1	5.31	5.80
Massachusetts Life Fund—	1	3.15	3.44
Units of beneficial interest—	1	7.26	7.93
Mutual Income Foundation—	1	18.01	19.47
Mutual Invest Fund Inc—	1	12.72	13.75
Mutual Shares Corp—	1	8.42	9.25
Mutual Trust Shares	1	12.25	13.86
of beneficial interest—	1	2.81	3.05
Nation Wide Securities Co Inc—	1	18.04	19.52
National Investors Corp—	1	8.80	9.51
National Security Series—	1	9.82	10.73
Balanced Series—	1	5.31	5.80
Bond Series—	1	3.15	3.44
Dividend Series—	1	7.26	7.93
Preferred Stock Series—	1	18.01	19.47
Income Series—	1	12.72	13.75
Stock Series—	1	8.42	9.25
Growth Stock Series—	1	2.81	3.05
New England Fund—	1	18.04	19.52
New York Capital Fund	1	8.80	9.51
of Canada Ltd—	1	9.82	10.73
Nucleonics Chemistry &	1	5.31	5.80
Electronics Shares Inc—	1	3.15	3.44
Over-The-Counter Securities	1	7.26	7.93
Fund Inc—	1	18.01	19.47
Peoples Securities Corp—	1	12.72	13.75
Philadelphia Fund Inc—	1	8.42	9.25
Pine Street Fund Inc—	1	2.81	3.05
Pioneer Fund Inc—	250	18.04	19.52
Price (T Rowe) Growth Stock	1	8.80	9.51
Fund Inc—	1	9.82	10.73
Puritan Fund Inc—	1	5.31	5.80
Putnam (Geo) Fund—	1	3.15	3.44
Science & Nuclear Funds—	1	7.26	7.93
Scudder Fund of Canada Inc—	1	18.01	19.47
Scudder, Stevens & Clark	1	12.72	13.75
Fund Inc—	1	8.42	9.25
Scudder, Stevens & Clark—	1	2.81	3.05
Common Stock Fund—	1	18.04	19.52
Selected Amer Shares—	125	8.80	9.51
Shareholders Trust of Boston—	1	9.82	10.73
Smith (Edson B) Fund—	1	5.31	5.80
Southwestern Investors Inc—	1	3.15	3.44
Sovereign Investors—	1	7.26	7.93
State Street Investment Corp—	1	18.01	19.47
Stein Roe & Farnham Fund—	1	12.72	13.75
Sterling Investment Fund Inc—	1	8.42	9.25
Television-Electronics Fund—	1	2.81	3.05
Texas Fund Inc—	1	18.04	19.52
United Funds Inc—	1	8.80	9.51
United Accumulated Fund—	1	9.82	10.73
United Continental Fund—	1	5.31	5.80
United Income Fund Shares—	1	3.15	3.44
United Science Fund—	1	7.26	7.93
United Funds Canada Ltd—	1	18.01	19.47
Value Line Fund Inc—	1	12.72	13.75
Value Line Income Fund Inc—	1	8.42	9.25
Value Line Special Situations	1	2.81	3.05
Fund Inc—	100	18.04	19.52
Wall Street Investing Corp—	1	8.80	9.51
Washington Mutual	1	9.82	10.73
Investors Fund Inc—	1	5.31	5.80
Wellington Fund—	1	3.15	3.44
Whitehall Fund Inc—	1	7.26	7.93
Wisconsin Fund Inc—	1	18.01	19.47

Recent Security Issues

Bonds—	Bid	Ask
Alabama Power 3 1/2s—1983	97	97 1/2
Barium Steel 5 1/2s—1969	66	67 1/2
Bell Telop Co of Penn 3 1/2s—1980	98	98 1/2
Burlington Industries 4 1/2s—1975	82	84
Canadian Pac Ry 3 1/2s—1966	91 1/2	92 1/2
Carrier Corp 4 1/2s—1962	94	95 1/2
Central Power & Light 4s—1988	98 1/4	98 3/4
Chance Vought 5 1/2s—1977	99	100 1/2
Cheapeake & Potomac		
Telephone 4 1/2s—1963	104 3/4	105 1/4
Chicago, Burlington & Quincy		
4 1/2s—1978	100	100 3/4
Commercial Credit 4 1/2s—1976	99 1/4	99 3/4
Commonwealth Edison 3 1/2s—2006	98 1/4	98 3/4
Commonwealth Oil Ref—		
6s—1972	97	99
El Paso Natural Gas 5 1/2s—1977	110 1/4	111 3/4
Ferro Corp 3 1/2s—1975	79	81
Fruehauf Trailer 4s—1976	64 1/2	66
General Motors Accept 4s—1976	98 1/4	98 3/4
Gen'l Tire & Rubber 6s ww—1982	114	115

Bonds—(Cont.)	Bid	Ask
Home Oil 5s—1971	119	122
Indiana & Mich Elec 3 1/2s—1988	98 1/4	98 1/2
Iowa Power & Lgt 3 1/2s—1988	95 1/2	96 1/2
Lowenstein (M) & Sons—		
4 1/2s—1981	67	69
Michigan Bell Telop 4 1/2s—1992	108 1/4	109 1/4
Mueller Brass 3 1/2s—1975	79	81
National Can 5s—1978	92 1/2	94
N Y State El & Gas 3 1/2s—1988	99 1/4	100 1/4
N Span Uranium 5 1/2s ww—1963	97 1/2	98 1/2
Pacific Gas & Elec 3 1/2s—1978	98 1/4	98 3/4
Pacific Petroleum 5s—1977	111	113
Pacific Power & Lgt 4 1/2s—1988	98	98 1/2
Quebec Natural Gas Units—	137	139
Sheraton Co of Am 4 1/2s—1967	86	89
Southwest Bell Telop 4 1/2s—1992	108 1/4	109 1/4
Sperry Rand 5 1/2s ww—1982	112	113
Textron Amer 5s—1971	72 1/2	74
Trans-Canada Pipe Line Units—	144	145
Underwood Corp 5 1/2s—1971	77	79
U S Industries 4 1/2s—1970	78	79
Universal Match 5s—1978	94	96

Bonds—(Cont.)	Bid	Ask
Washington Water Power—		
4 1/2s—1988	100 1/2	101
4 1/2s—1983	99 1/2	100
West Texas Util 3 1/2s—1983	98	98 1/2
West Virg Pulp & Pap 4s—1978	101 1/4	101 3/4
Westcoast Trans 5 1/2s—1983	105 1/4	106 1/2

STOCKS—	Bid	Ask
Pacific Power & Light—		
5.64% preferred—100	99 1/4	100 1/4

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	135	141	Lawyers Title Ins Corp (Va)	5	15 1/4	16 1/4
Aetna Insurance Co	10	56	59	Lawyers Mtge & Title Co	65c	1 1/2	1 7/8
Aetna Life	10	182	190	Liberty Natl Life Ins (Birm)	2	x29	31 1/2
Agricultural Insurance Co	10	25 1/2	27 1/2	Life Companies Inc	1	12 1/2	13 1/8
American Equitable Assur	5	31	33 1/2	Life Insurance Co of Va	20	94	98 1/2
American Fidelity & Casualty	5	16 1/2	18	Lincoln National Life	10	185	193
\$1.25 conv preferred	5	18 1/4	20 1/8	Maryland Casualty	1	35 1/2	37 1/4
Amer Heritage Life Ins				Massachusetts Bonding	5	32 1/2	34
(Jacksonville Fla)	1	6 1/4	6 5/8	Mass Indemnity & Life Ins	5	x44	49 1/4
American Home Assurance Co	5	30	33 1/2	Merchants Fire Assurance	5	55 1/2	59 1/2
Amer Ins Co (Newark N J)	2 1/2	23 1/4	25 1/4	Merchants & Manufacturers	4	10 1/2	11 1/8
Amer Mercury (Wash D C)	1	2 1/4	2 3/4	Monarch Life Ins Co	5	43	47 1/4
American Re-insurance	5	28	30 1/8	Monumental Life Ins (Balt)	10	86	91 1/4
American Surety Co	6.25	15 1/2	16 3/4				
				National Fire	10	77 1/2	81 1/4
Bankers & Shippers	10	49 1/2	53 1/2	National Union Fire	5	33 1/4	35 1/8
Bankers Natl Life Ins (N J)	10	19	21 1/2	Nationwide Corp class A	5	16 1/4	17 1/2
Beneficial Stand Life Ins Co	1	15 1/2	16 1/4	New Amsterdam Casualty	2	43	45 1/2
Boston Insurance Co	5	29	31 1/2	New Hampshire Fire	10	38 1/2	42
				New York Fire	5	25 1/4	27 1/4
Camden Fire Ins Assn (N J)	5	29 1/4	32	North River	2.50	32 1/4	35 1/8
Columbian Natl Life Ins	2	72	77 1/4	Northeastern	3.33 1/4	7 1/2	8 1/8
Connecticut General Life	10	248	260	Northern	12.50	79	83 1/4
Continental Assurance Co	5	113 1/2	118 1/2	Northwestern National Life			
Continental Casualty Co	5	77 1/4	80 3/4	Insurance (Minn)	10	73	78 1/4
Crum & Forster Inc	10	50	53 1/2				
				Pacific Insurance Co of N Y	10	46	49 1/2
Eagle Fire Ins Co (N J)	1.25	3	3 1/4	Pacific Indemnity Co	10	55 1/2	59 1/2
Employees Group Assoc	5	59	62 1/2	Peerless Insurance Co	5	19 1/2	21 1/2
Employers Reinsurance Corp	5	29 1/2	32	Phila Life Insurance Co	5	55	59 1/2
Federal	4	36 1/2	40 1/2	Phoenix	10	64 1/2	67 1/4
Fidelity & Deposit of Md	10	80 1/2	84 1/4	Providence-Washington	10	15	16 1/2
Fireman's Fund (S F)	2.50	53 1/2	56 1/2	Quaker City Life Ins	10	37 1/4	40 1/8
Franklin Life Insurance	4	66	69 1/2				
				Reinsurance Corp (N Y)	2	13 1/2	15 1/2
General Reinsurance Corp	10	48	51 1/2	Reliance Ins Co	10	39 1/2	42 1/4
Glens Falls	5	28	30 1/2	Republic Insurance (Texas)	10	47	—
Globe & Republic	5	16	17 1/2	Republic Natl Life Insurance	2	38	43
Great American	5	33	35	St Paul Fire & Marine	6.25	46 1/4	49 1/2
Gulf Life (Jacksonville Fla)	2 1/2	21 1/2	23 1/2	Seaboard Surety Co	10	63	67
				Security (New Haven)	10	24	25 1/2
Halover Insurance Co	10	38 1/4	40 1/2	Springfield Fire & Marine	10	46	49
Hartford Fire Insurance Co	10	157	165	Standard Accident	10	46 1/4	49 1/4
Hartford Steam Boiler Inspection				Title Guar & Trust (N Y)	8	19 1/2	21 1/4
and Insurance Co	10	86	90 1/4	Travelers	5	76 1/2	79 1/2
Home	5	40 1/4	42 1/2	US Fidelity & Guaranty Co	10	65 1/2	68 1/4
Insurance Co of North Amer	5	95 1/2	100	US Fire	3	24 1/2	26 1/4
Jefferson Standard Life Ins	10	71 1/2	75 1/4	US Life Insurance Co in the			
Jersey Insurance Co of N Y	10	30	33	City of N Y	2	29 1/4	31 1/8
				Westchester Fire	2	26 1/2	28 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Mar. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 10.4% below those of the corresponding week last year. Our preliminary totals stand at \$21,539,382,961 against \$24,027,016,288 for the same week in 1957. At this center there is a loss for the week ending Friday of 1.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 1—	1958	1957	%
New York	\$11,027,917,280	\$12,403,499,598	-1.1
Chicago	1,052,286,226	1,243,968,553	-15.4
Philadelphia	946,000,000	1,425,000,000	-33.6
Boston	655,368,233	751,062,492	-12.7
Kansas City	336,013,891	430,459,128	-10.3
St. Louis	326,300,000	412,500,000	-20.9
San Francisco	635,261,000	730,233,723	-13.0
Pittsburgh	440,925,598	566,441,965	-22.2
Cleveland	509,867,571	575,364,479	-11.4
Baltimore	343,063,677	385,211,592	-10.9
Ten cities, five days	\$16,323,003,476	\$18,923,741,530	-13.7
Other cities, five days	4,333,103,588	4,252,729,865	+1.9
Total all cities, five days	\$20,656,107,064	\$23,176,471,395	-10.9
All cities, one day	883,275,897	850,544,893	+3.8
Total all cities for week	\$21,539,382,961	\$24,027,016,288	-10.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 22. For that week there was an increase of 16.2%, the aggregate clearings for the whole country having amounted to \$24,346,738,048 against \$20,945,770,358 in the same week in 1957. Outside of this city there was a gain of 1.8%, the bank clearings at this center showing an increase of 31.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 30.3% and in the Boston Reserve District of 3.1%, but in the Philadelphia Reserve District the totals record a falling off of 13.1%. In the Cleveland Reserve District the totals are smaller by 1.4%, in the Richmond Reserve District by 3.4% and in the Atlanta Reserve District by 1.9%. The Chicago Reserve District has to its credit an improvement of 12.1%, the St. Louis Reserve District of 4.5% and the Minneapolis Reserve District of 1.4%. In the Kansas City Reserve District the totals register a gain of 20.2%, in the Dallas Reserve District of 4.7% and in the San Francisco Reserve District of 7.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 22—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	768,387,902	745,633,360	+3.1	702,200,687	653,962,955
2nd New York—10 "	13,826,669,751	10,609,050,336	+30.3	8,975,052,707	8,722,740,162
3rd Philadelphia—11 "	1,014,273,606	1,222,804,266	-13.1	1,172,688,504	1,067,138,980
4th Cleveland—7 "	1,423,349,013	1,445,069,721	-1.4	1,328,367,591	1,093,922,451
5th Richmond—6 "	619,220,710	640,762,271	-3.4	600,948,292	548,510,227
6th Atlanta—10 "	1,333,650,572	1,359,685,810	-1.9	1,155,506,359	962,519,402
7th Chicago—17 "	1,525,141,568	1,360,169,142	+12.1	1,316,266,900	1,130,247,213
8th St. Louis—4 "	682,270,999	635,027,593	+7.5	646,842,493	590,023,819
9th Minneapolis—7 "	614,693,710	606,502,435	+1.4	514,156,819	436,031,684
10th Kansas City—9 "	704,114,737	585,794,182	+20.2	553,345,475	519,129,646
11th Dallas—6 "	585,657,047	589,155,463	-0.7	513,353,659	439,335,599
12th San Francisco—10 "	1,243,303,633	1,188,035,779	+4.7	1,013,252,964	942,675,432
Total—109 cities	24,346,738,048	20,945,770,358	+16.2	18,491,982,470	17,106,237,570
Outside New York City	10,931,230,354	10,735,255,925	+1.8	9,877,831,031	8,705,304,039

We now add our detailed statement showing the figures for each city for the week ended February 22 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	2,090,194	2,225,924	-6.1	3,134,521	2,428,754
Portland	5,396,564	5,616,270	-3.9	2,783,186	5,001,232
Massachusetts—Boston	636,862,544	620,371,178	+2.6	585,889,169	549,204,639
Fall River	2,970,554	3,055,034	-2.8	3,200,467	2,640,879
Lowell	1,328,028	1,212,866	+9.5	1,339,339	1,078,600
New Bedford	2,563,600	2,801,466	-8.5	2,847,058	3,229,905
Springfield	12,993,922	12,494,471	+4.0	11,558,538	10,204,083
Worcester	10,497,802	8,664,693	+18.4	8,647,747	8,241,286
Connecticut—Hartford	36,459,422	37,630,717	-3.1	30,894,266	27,054,986
New Haven	13,843,850	21,176,244	-11.0	21,967,228	15,448,315
Rhode Island—Providence	35,292,000	27,675,100	+27.5	27,823,900	27,531,200
New Hampshire—Manchester	3,149,422	2,509,397	+23.5	2,125,248	1,899,074
Total (12 cities)	768,387,902	745,633,360	+3.1	702,200,687	653,962,955

Second Federal Reserve District—New York—

New York—Albany	26,131,596	23,106,032	+13.1	18,522,679	15,896,175
Binghamton	(a)	(a)		(a)	4,510,112
Buffalo	135,365,817	131,450,968	+3.0	136,695,440	110,126,314
Elmira	2,614,217	3,095,018	-15.5	2,161,465	2,018,404
Jamestown	2,537,120	3,527,041	-28.1	2,413,217	2,001,712
New York	13,415,507,694	10,210,514,433	+31.4	8,614,151,439	8,400,933,531
Rochester	37,896,564	44,215,428	-14.3	31,848,615	28,221,571
Syracuse	25,150,962	25,834,605	-2.6	16,534,150	15,635,743
Connecticut—Stamford	24,164,226	23,333,207	+3.6	24,629,667	21,865,820
New Jersey—Newark	70,496,468	66,077,249	+6.7	55,868,765	54,695,500
Northern New Jersey	86,803,087	77,896,655	+11.4	72,227,870	66,835,280
Total (10 cities)	13,826,669,751	10,609,050,336	+30.3	8,975,052,707	8,722,740,162

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	1,404,307	1,771,920	-20.7	1,404,907	1,803,707
Bethlehem	1,940,736	1,724,321	+12.6	1,894,291	1,711,201
Chester	1,651,127	1,730,814	-4.6	1,664,002	1,614,139
Lancaster	3,587,229	4,678,977	-23.3	3,803,700	4,509,267
Philadelphia	962,000,000	1,166,000,000	-17.5	1,119,000,000	1,018,000,000
Reading	3,096,401	3,428,116	-9.7	3,653,687	3,036,271
Scranton	6,834,040	7,384,792	-7.5	5,429,385	5,420,054
Wilkes-Barre	4,000,000	4,186,325	-4.5	2,481,287	3,186,504
York	5,535,956	5,765,630	-4.0	6,859,705	6,405,457
Delaware—Wilmington	15,144,554	13,971,141	+8.4	16,026,087	11,843,554
New Jersey—Trenton	13,079,256	12,242,240	+6.8	10,405,453	9,608,826
Total (11 cities)	1,014,273,606	1,222,804,266	-13.1	1,172,688,504	1,067,138,980

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	11,104,382	11,228,694	-1.1	10,267,507	9,694,487
Cincinnati	310,511,675	320,499,071	-3.1	273,476,760	231,426,417
Cleveland	572,728,255	614,464,911	-6.8	535,124,408	440,047,015
Columbus	63,649,500	58,965,800	+8.0	51,837,300	41,586,500
Mansfield	10,885,661	15,911,022	-31.6	12,877,633	11,478,843
Youngstown	12,280,449	14,744,073	-16.7	12,221,245	8,973,834
Pennsylvania—Pittsburgh	444,189,091	409,256,150	+8.5	432,562,738	350,715,355
Total (7 cities)	1,425,349,013	1,445,069,721	-1.4	1,328,367,591	1,093,922,451

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	3,360,536	3,293,819	+2.0	3,246,578	3,026,675
Virginia—Norfolk	23,058,908	23,713,825	-2.8	8,291,741	17,165,000
Richmond	202,533,499	167,157,094	+21.2	176,451,268	154,351,955
South Carolina—Charleston	6,818,722	6,402,772	+6.5	6,905,973	5,351,112
Maryland—Baltimore	264,462,087	329,824,095	-19.8	302,383,838	272,945,166
District of Columbia—Washington	118,986,958	110,370,615	+7.8	103,668,894	95,670,279
Total (6 cities)	619,220,710	640,762,271	-3.4	600,948,292	548,510,227

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	30,504,530	30,952,041	-1.4	28,543,509	23,836,172
Nashville	152,791,204	137,681,825	+11.0	121,569,679	94,495,338
Georgia—Atlanta	422,300,000	410,200,000	+2.9	379,700,000	327,300,000
Augusta	4,286,685	5,933,998	-27.8	6,357,433	5,727,775
Macon	4,059,779	5,445,823	-25.5	6,271,550	5,398,480
Florida—Jacksonville	285,211,858	285,889,377	-0.2	222,573,235	183,687,037
Alabama—Birmingham	222,801,382	230,236,308	-3.2	181,624,395	153,334,411
Mobile	14,363,215	16,284,466	-11.8	12,835,225	9,766,553
Mississippi—Vicksburg	646,446	682,604	-5.3	570,421	369,017
Louisiana—New Orleans	196,685,233	236,379,368	-16.8	195,460,912	158,604,619
Total (10 cities)	1,333,650,372	1,359,685,810	-1.9	1,155,506,359	962,519,402

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	4,779,771	3,188,341	+49.9	1,982,018	2,027,210
Grand Rapids	20,128,456	17,058,215	+18.0	16,535,632	14,245,895
Lansing	8,916,573	7,287,031	+22.4	8,513,303	6,606,978
Indiana—Fort Wayne	12,664,861	12,541,592	+1.0	10,031,129	8,556,779
Indianapolis	89,321,000	89,918,000	-0.7	66,311,000	71,546,000
South Bend	9,139,663	10,134,097	-9.8	9,436,967	9,212,318
Terre Haute	3,969,318	3,935,890	+0.9	3,571,628	3,273,058
Wisconsin—Milwaukee	141,138,053	116,014,004	+21.7	107,708,785	96,116,861
Iowa—Cedar Rapids	5,677,629	6,245,860	-9.1	5,923,300	4,778,798
Des Moines	45,158,295	39,332,771	+14.8	35,445,219	33,639,347
Sioux City	13,836,432	11,890,802	+16.4	12,012,323	12,252,824
Illinois—Bloomington	1,022,411	1,050,104	-2.6	1,369,006	1,593,017
Chicago	1,135,355,847	1,004,827,997	+13.0	1,004,367,416	837,932,450
Decatur	5,609,352	5,232,354	+7.2	5,920,777	4,409,399
Peoria	14,744,143	16,454,538	-10.4	12,653,222	12,141,178
Rockford	7,596,840	9,002,338	-15.6	9,301,390	7,511,728
Springfield	6,082,844	6,055,208	+0.5	5,183,785	4,403,553
Total (17 cities)	1,525,141,568	1,360,169,142	+12.1	1,316,266,900	1,130,247,213

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	381,600,000	325,600,000	+17.2	333,900,000	286,600,000
Kentucky—Louisville	158,194,430	179,578,189	-11.9	182,942,463	194,809,490
Tennessee—Memphis	139,928,751	145,195,369	-3.6	127,872,979	106,504,145
Illinois—Quincy	2,547,818	2,654,035	-4.0	2,127,051	2,074,184
Total (4 cities)	682,270,999	653,027,593	+4.5	646,842,493	590,023,819

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,744,708	9,253,198	-5.5	7,738,499	6,007,819
Minneapolis	418,243,387	415,133,368	+0.7	350,076,015	299,521,737
St. Paul	153,189,464	151,765,486	+0.9	127,307,706	106,173,422
North Dakota—Fargo	11,311,325	10,411,911	+8.6	7,485,277	6,333,441
South Dakota—Aberdeen	3,948,900	4,062,351	-2.8	4,373,544	3,978,461
Montana—Billings	6,066,346	5,809,580	+4.4	6,195,015	4,521,769
Idaho—Helena	13,194,580	10,066,541	+31.1	10,979,763	10,395,045
Total (7 cities)	614,698,710	606,502,435	+1.4	514,156,819	436,031,684

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	818,252	818,612	— 0.1	976,144	897,898
Hastings	623,690	519,042	+20.2	512,732	776,020
Lincoln	8,415,961	8,684,349	— 3.1	7,607,815	6,564,008
Omaha	165,426,430	159,380,732	+ 3.8	135,523,204	124,967,070
Kansas—Topeka	7,728,233	11,010,952	—29.8	10,200,367	7,750,562
Wichita	27,717,887	27,321,890	+ 1.4	21,810,677	21,623,693
Missouri—Kansas City	472,587,340	361,972,696	+30.6	362,158,431	361,443,842
St. Joseph	14,188,694	10,795,308	+31.4	10,184,081	9,927,319
Colorado—Colorado Springs	6,606,250	5,290,601	+ 5.0	4,378,004	5,379,294
Total (9 cities)	704,114,737	585,794,182	+20.2	553,345,475	519,129,646

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 21, 1958 TO FEBRUARY 27, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Feb. 21	Monday Feb. 24	Tuesday Feb. 25	Wednesday Feb. 26	Thursday Feb. 27
Argentina, peso—						
Official		.0355555	.0355555	.0355555	.0355555	.0355555
Free		.0263666	.0263155	.0263834	.0262666	.0262719
Australia, pound		2.243525	2.242778	2.241035	2.238462	2.239541
Austria, schilling		.0385356	.0385356	.0385356	.0385356	.0385356
Belgium, franc		.0200390	.0200375	.0200437	.0200412	.0200412
Canada, dollar		1.020625	1.019765	1.020937	1.021406	1.021250
Ceylon, rupee		.210748	.210723	.210673	.210473	.210572
Finland, markka		.00311807	.00311807	.00311807	.00311807	.00311807
France (Metropolitan), franc (official)		.00237500	.00237500	.00237500	.00237500	.00237500
France (Free)		.00237500	.00237500	.00237500	.00237500	.00237500
Germany, Deutsche mark		.237950	.237941	.237933	.237950	.237933
India, rupee		.021095	.021087	.021072	.021059	.021052
Ireland, pound		2.815625	2.814687	2.812500	2.809270	2.810625
Japan, yen		.00277912	.00277912	.00277912	.00277912	.00277912
Malaya, Malayan dollar		.328175	.328098	.327927	.327793	.327793
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.263537	.263562	.263562	.263562	.263562
New Zealand, pound		2.787747	2.786819	2.784653	2.781456	2.782797
Norway, krone		.140080	.140080	.140080	.140080	.140080
Philippine Islands, peso		.496950	.496950	.496950	.496950	.496950
Portugal, escudo		.0349000	.0349000	.0349000	.0349000	.0349000
Spain, peseta		.0238095	.0238095	.0238095	.0238095	.0238095
Sweden, krona		.193283	.193283	.193283	.193283	.193283
Switzerland, franc		.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound		2.805105	2.804171	2.801992	2.798775	2.800124
United Kingdom, pound sterling		2.815625	2.814687	2.812500	2.809270	2.810625

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 26, 1958	Feb. 19, 1958	Feb. 27, 1957
ASSETS—			
Gold certificate account	21,245,393	—100,000	+ 481,001
Exception fund for F. R. notes	853,803	— 215	+ 8,097
Total gold certificate reserves	22,099,196	—100,215	+ 472,904
F. R. notes of other banks	545,402	+ 4,320	+ 78,512
Other cash	521,607	+ 9,666	+ 51,820
Discounts and advances	183,737	+ 48,620	+ 267,579
Industrial loans	512	+ 27	+ 290
Acceptances—bought outright	41,703	+ 189	+ 16,322
U. S. Government securities:			
Bought outright—			
Bills	674,023	+ 53,000	+ 555,768
Certificates	19,946,105	—	+ 8,583,906
Notes	—	—	+ 3,571,413
Bonds	2,789,257	—	+ 12,493
Total bought outright	23,409,385	+ 53,000	+ 555,768
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	23,409,385	+ 53,000	+ 555,768
Total loans and securities	23,635,337	+ 101,836	+ 304,221
Due from foreign banks	15	—	+ 7
Uncollected cash items	4,626,630	—415,216	+ 695,467
Bank premises	84,580	+ 161	+ 9,746
Other assets	124,468	+ 13,802	+ 19,094
Total assets	51,637,235	—394,608	+ 240,823
LIABILITIES—			
Federal Reserve notes	26,510,170	— 76,140	— 12,313
Deposits:			
Member bank reserves	18,979,769	—302,673	+ 264,355
U. S. Treasurer—general acct.	406,364	—46,412	+ 106,138
Foreign	273,956	+ 16,590	+ 26,635
Other	297,801	+ 15,599	+ 99,487
Total deposits	19,857,890	—350,076	+ 443,345
Deferred availability cash items	3,905,843	+ 71,688	+ 239,455
Other liab. & accrued dividends	16,653	+ 1,274	+ 780
Total liabilities	50,290,556	—353,254	+ 192,357
CAPITAL ACCOUNTS—			
Capital paid in	348,824	+ 233	+ 18,665
Surplus (Section 7)	809,198	—	+ 61,605
Surplus (Section 13b)	27,543	—	—
Other capital account	161,114	—41,587	+ 31,804
Total liab. and capital accts.	51,637,235	—394,608	+ 240,823
Ratio of gold certificate reserves to deposit and Federal Reserve note liabilities combined	47.7%	+ .3%	+ .6%
Contingent liability on acceptances purchased for foreign correspondents	142,742	+ 9,828	+ 84,578
Industrial loan commitments	1,075	— 27	+ 895

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 19: An increase of \$921 million in U. S. Government deposits, and a decrease of \$666 million in demand deposits adjusted.

Commercial and industrial loans increased \$126 million at all reporting member banks; the principal change was an increase of \$152 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$238 million in New York City and \$335 million at all reporting member banks. "Other" loans decreased \$95 million of which \$26 million was in the Chicago District and \$23 million in the Atlanta District.

U. S. Government bonds increased \$1,227 million and Treasury certificates of indebtedness decreased \$1,011 million, which largely reflected exchange of maturing securities for new issues. Holdings of Treasury bills

decreased \$146 million and holdings of Treasury notes increased \$69 million.

Demand deposits adjusted decreased \$305 million in New York City, \$227 million in the Chicago District, \$106 million in the San Francisco District, and \$92 million in the Philadelphia District, but they increased \$74 million in the Cleveland District. Time deposits increased \$171 million, of which \$58 million was in New York City and \$44 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$75 million and borrowings from others decreased \$191 million. Loans to banks decreased \$100 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 19, 1958	Feb. 12, 1958	Feb. 20, 1957
ASSETS—			
Loans and investments adjusted*	87,027	— 129	+ 1,958
Loans adjusted*	52,422	— 257	+ 674
Commercial and industrial loans	30,013	+ 126	+ 103
Agricultural loans	438	— 5	+ 1
Loans to brokers and dealers for purchasing or carrying securities	1,968	— 335	+ 279
Other loans for purchasing or carrying securities	1,171	+ 54	+ 18
Real estate loans	8,737	— 1	+ 29
Other loans	11,235	+ 95	+ 427
U. S. Government securities—total	26,452	+ 139	+ 643
Treasury bills	1,254	+ 146	+ 172
Treasury certificates of indebtedness	1,076	—1,011	+ 253
Treasury notes	4,821	+ 69	+ 96
U. S. bonds	19,301	+1,227	+ 658
Other securities	8,153	+ 11	+ 641
Loans to banks	1,433	+ 100	+ 371
Reserves with Federal Reserve Banks	13,562	+ 298	+ 33
Cash in vault	952	+ 61	+ 28
Balances with domestic banks	2,694	+ 191	+ 263
LIABILITIES—			
Demand deposits adjusted	54,682	— 666	—1,332
Time deposits except U. S. Government	25,604	+ 171	+ 3,036
U. S. Government deposits	2,276	+ 921	+ 581
Interbank demand deposits	—	—	—
Domestic banks	10,493	+ 33	+ 353
Foreign banks	1,479	+ 6	+ 54
Borrowings—			
From Federal Reserve Banks	862	— 75	+ 673
From others	68	+ 191	+ 117

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
NOTICE OF TENDER		
Bastion-Morley Co., Inc.—		
5% convertible debentures due Aug. 1, 1961	Mar 3	878
La Salle-Wacker Corp.—		
5% non-cumul. income debts. due Aug. 1, 1962	776	
PARTIAL REDEMPTIONS		
Company and Issue	Date	Page
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock	Mar 31	885
Pinellas Industries, Inc.—		
8% conv. s.f. debts. due July 1, 1964	Mar 3	147
ENTIRE ISSUES CALLED		
Company and Issue	Date	Page
American Electronics, Inc.—		
5% convertible debentures due May 1, 1967	Mar 4	773
Bell Telephone of Pennsylvania—		
5% 1st & ref. mtge. series C due Oct. 1, 1960	Apr 1	570
Brunswick-Balke-Collender Co.—		
5% convertible subord. debentures due 1972	Mar 20	878
(D. B.) Fuller & Co., Inc.—		
6% cumulative second preferred stock	Mar 14	775

*Announcement in this issue.

DIVIDENDS

(Continued from Page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Oak Mfg. Co. (quar.)	35c	3-14	2-28
Office Specialty Mfg. Co. Ltd.	120c	4-1	3-17
Ohio Edison Co., common (quar.)	66c	3-31	3-2
3.90% preferred (quar.)	97½c	4-1	3-17
4.40% preferred (quar.)	\$1.10	4-1	3-17
4.44% preferred (quar.)	\$1.11	4-1	3-17
Ohio Oil Co. (quar.)	40c	3-10	2-7
Oklahoma Mississippi River Products—			
(Increased)	6¼c	3-14	2-14
Old Ben Coal Corp.	15c	3-25	3-14
Old National Corp., class A	20c	4-24	4-10
Class B	20c	4-24	4-10
Olin Mathieson Chemical, com. (quar.)	50c	3-10	2-14
4¼% conv. preferred 1951 series (quar.)	\$1.06½	6-1	5-16
Oliver Tyron Corp. (quar.)	10c	3-11	2-27
Onondaga Pottery (quar.)	30c	3-10	2-21
Ontario Jockey Club, Ltd., 6% pfd. A (quar.)	115c	4-15	3-31
5½% convertible preferred B (quar.)	113¾c	4-15	3-31
Ontario Steel Products Co., Ltd. (quar.)	125c	5-15	4-15
Opelika Manufacturing Co.—			
Cash dividend (quar.)	20c	4-1	3-15
Orangeburg Mfg. Co. (quar.)	30c	3-26	3-19
Otter Tail Power, common (quar.)	40c	8-10	2-15
Owens-Illinois Glass, common (quar.)	62½c	3-6	2-17
4% preferred (quar.)	\$1	4-1	3-7
Ox Fibre Brush Co. (quar.)	40c	2-10	3-2
Oxford Paper Co., common (quar.)	50c	4-15	4-1
Pacific Clay Products (quar.)	30c	3-14	3-4
Pacific Indemnity (quar.)	70c	4-1	3-15
Pacific International Express (quar.)	20c	4-1	3-19
Stock dividend (subject to the approval of the SEC)	5%	4-1	3-19
Pacific Lumber Co. (quar.)	\$2	3-3	2-17
Pacific Tin Consolidated (reduced)	5c	3-11	3-3
Panacoast Petroleum (stock div.)			
(One sh. of San Jose Petroleum com. stk. for each 4 shares held)		3-7	2-17
Panhandle Eastern Pipe Line, com. (quar.)	45c	3-15	2-28
4% preferred (quar.)	\$1	4-1	3-18
Pantex Mfg., common (quar.)	10c	3-1	2-21
6% preferred (quar.)	37½c	4-1	3-21
Paramount Pictures Corp. (quar.)	50c	3-14	2-28
Park Chemical Co.—			
5% conv. preferred (quar.)	21½c	4-1	3-14
5% conv. preferred (quar.)	21½c	7-1	6-13
5% conv. preferred (quar.)	21½c	10-1	9-15
5% conv. preferred (quar.)	21½c	1-2-59	12-15
Park-Lexington Co. (N. Y.) (quar.)	\$2.50	3-14	2-28
Faton Mfg. 7% preferred (quar.)	135c	3-14	2-28
Peabody Coal Co., common	10c	4-1	3-10
Penick & Ford, Ltd.	30c	3-14	2-28
Pennsylvania Telephone, common (quar.)	50c	4-1	3-10
\$1 preferred (quar.)	25c	5-15	4-25
\$1.20 preferred (quar.)	32½c	5-15	4-25
\$1.32 preferred (quar.)	33c	5-15	4-25
Penn Controls (quar.)	30c	3-17	3-3
Penn Fruit Co., common (quar.)	8¾c	3-15	2-20
Pennney (J. C.) Co. (quar.)	75c	4-1	3-7
Pennroad Corporation—			
(27c balance of 1957 undistributed net investment income and 63c payable in cash or stock from 1957 net realized gains on investments)	90c	3-17	2-7
Pennsylvania Engineering Corp.	30c	3-15	2-28
Pennsylvania Glass Sand (quar.)	45c	4-1	3-7
Peoples Drug Stores (quar.)	50c	3-28	2-27
Peoples Gas, Light & Coke (quar.)	50c	4-15	3-21
Pepsi-Cola Bottling (Long Island) (quar.)	10c	3-17	3-3
Perfect Circle Corp. (quar.)	25c	3-3	1-31
Petroleum Pipeline Co.	7½c	3-20	3-3
Pet Milk Co., common (quar.)	40c	4-1	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-10
Peter Paul, Inc. (quar.)	50c	3-10	2-21
Extra	10c	3-10	2-21
Petersburg & Hopewell Gas (quar.)	25c	3-3	2-6
Petroleum Exploration Co.	75c	3-10	2-17
Petroleum & Trading, \$1 partic. cl. A (quar.)	25c	3-12	3-6
Pfaunder-Permutit Co. (quar.)	35c	3-3	2-18
Pfizer (Charles) & Co., common (quar.)	40c	3-18	3-3
3½% preferred (quar.)	87½c	3-31	3-7
4% preferred (quar.)	\$1	3-31	3-7
Phelps Dodge Corp. (quar.)	75c	3-10	2-21
Philadelphia Electric, common (quar.)	50c	3-31	3-3
\$1 preference common (quar.)	25c	3-31	3-3
Phila., Germantown & Norristown RR. Co.—			
Quarterly	\$1.50	3-4	2-20
Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	4-1
Phillipine Long Distance Telephone (quar.)	12½c	4-15	3-13
Phoenix Glass Co. (monthly)	8½c	3-25	1-2
Piedmont Natural Gas, common (incr. quar.)	22½c	3-15	2-28
Preferred (quar.)	\$1.37½	3-31	3-21
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	4-15	4-1
Pine Street Fund, Inc.—			
(Quarterly from net investment income)	18c	3-14	2-13
Pioneer Fund, Inc. (Boston)—			
Quarterly from net investment income	12c	3-17	2-28
Pioneer Industries (quar.)	20c	3-15	3-3
Pioneer Natural Gas (quar.)	35c	3-6	2-21
Piper Aircraft (quar.)	25c	3-15	2-28
Pitney-Bowes, Inc., common (quar.)	40c	3-12	2-28
Stock dividend	2%	3-18	2-28
4¼% preferred (quar.)	53½c	4-1	3-20
Pittsburgh Consolidation Coal (quar.)	30c	3-12	2-28
Pittsburgh Forgings Co. (quar.)	30c	3-14	2-28
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Common (quar.)	\$1.75	4-1	3-10
7% preferred (quar.)	\$1.75	4-8	3-10
Pittsburgh Metallurgical Co. (quar.)	37½c	3-14	3-3
Pittsburgh Plate Glass Co.	55c	3-20	2-28
Pittsburgh Screw & Bolt Corp. (quar.)	12½c	3-21	2-28
Pittsburgh & West Virginia Ry. (quar.)	40c	3-17	2-14
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	3-3	2-20
Polaris Mining (irreg.)	5c	3-20	2-20
Polaroid Corp., common	5c	3-24	3-7
5% 1st preferred (quar.)	62½c	3-24	3-7
\$2.50 2nd preferred (quar.)	62½c	3-24	3-7
Porter (H. K.) Inc. (Mass.) (quar.)	10c	3-10	2-28
Portland Transit Co., 5% pfd. (quar.)	31¼c	3-31	3-17
Potlatch Forests (quar.)	25c	3-10	3-1
Porto Rico Telephone (quar.)	40c	3-28	2-24
Powell River, Ltd. (quar.)	130c	3-15	2-17
Prentice-Hall, Inc., 5% preferred	\$1.25	5-29	—
Prentice-Hall, Inc., 5% preferred	\$1.25	3-28	3-18
Price Brothers, Ltd. (quar.)	\$75c	5-1	4-4
Pratt & Lambert, Inc. (quar.)	75c	4-1	3-13
Prentice-Hall Inc., common (increased)	25c	3-3	2-16
Providence Washington Insurance Co. (R. I.)			
\$2 convertible preferred (quar.)	50c	3-10	2-17
Public Service Co. of North Carolina (initial)	5c	4-1	3-10
Public Service Electric & Gas, com. (quar.)	45c	3-31	3-3
\$1.40 preferred (quar.)	35c	3-31	3-3
4.08% preferred (quar.)	\$1.02	3-31	3-3
4.18% preferred (quar.)	\$1.04½	3-31	3-3
4.30% preferred (quar.)	\$1.07½	3-31	3-3
\$1.40 pref (quar.)	35c	3-31	3-3
Publishers Industries, \$4.75 pfd. (quar.)	\$1.18¾	3-14	2-28
Pullman, Inc. (quar.)	75c	3-14	2-28
Purity Stores, Ltd. (quar.)	10c	3-31	3-7
Purelator Products (quar.)	50c	3-12	2-28
Putnam (Geo.) Fund (see George Putnam Fund)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker State Oil Refining (quar.)	50c	3-14	2-14	Signal Oil & Gas Co., class A (incr. quar.)	20c	3-10	2-7	Tennessee Gas Transmission, com. (quar.)	35c	3-10	2-3
Quemont Mining, Ltd. (quar.)	115c	3-31	3-3	Class B (increased quarterly)	20c	3-10	2-7	Stock dividend	30%	3-5	2-17
Racine Hydraulics & Machinery, Inc.—				Silknet, Ltd., common (quar.)	125c	3-14	2-28	4.10% preferred (quar.)	\$1.02½	4-1	3-7
Common (quar.)	15c	3-31	3-21	5% preferred (quar.)	150c	3-14	2-28	4.25% preferred (quar.)	\$1.06½	4-1	3-7
6% convertible preferred (8-a)	30c	3-31	3-21	Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-28	4.50% preferred (quar.)	\$1.12½	4-1	3-7
Radio Corp. of America				Class B (quar.)	115c	4-1	2-28	4.60% preferred (quar.)	\$1.15	4-1	3-7
\$3.50 1st preferred (quar.)	87½c	4-1	3-10	Simmons Co. (quar.)	70c	3-12	2-21	4.64% preferred (quar.)	\$1.16	4-1	3-7
Ralston Purina Co. (quar.)	25c	3-14	2-21	Simmons Saw & Steel Co.	70c	3-15	2-21	4.65% preferred (quar.)	\$1.16½	4-1	3-7
Rapid-American Corp.				Simpsons, Ltd. (quar.)	112½c	3-15	2-14	4.90% preferred (quar.)	\$1.22½	4-1	3-7
Formerly Rapid Electrotyping (quar.)	12½c	3-20	3-10	Shelby Oil Corp. (quar.)	75c	3-15	2-15	5% preferred (quar.)	\$1.25	4-1	3-7
Rath Packing Co. (quar.)	35c	3-10	2-20	Singer Mfg. Co. (quar.)	55c	3-13	2-7	5.10% preferred (quar.)	\$1.27½	4-1	3-7
Raytheon-Manhattan Inc. (quar.)	85c	4-1	3-10	Shelly Oil Co. (quar.)	45c	3-5	1-24	5.12% preferred (quar.)	\$1.28	4-1	3-7
Raytheon Mfg. Co. (stock dividend)	5%	3-5	2-20	Slater (N.), Ltd., common (quar.)	125c	5-1	4-10	5.25% preferred (quar.)	\$1.31½	4-1	3-7
Reading & Bates Offshore Drilling Co.—				\$2.12 preferred (quar.)	153c	4-14	3-29	Texas Company (N. Y.) (quar.)	50c	3-10	2-7
30c convertible class A (quar.)	7½c	3-31	3-20	Smith (S. Morgan) Co. (quar.)	30c	3-10	2-21	Texas Fund, Inc. (from investment income)	5c	3-17	2-26
Reeves Bros. (quar.)	12½c	3-17	3-3	Smith Engineering Works (Wis.) (quar.)	30c	3-15	3-1	Texas Gas Transmission, common (quar.)	25c	3-15	2-28
Refractory & Insulation Corp. (N. Y.)—				Smith, Kline & French Laboratories (quar.)	50c	3-14	3-3	4.96% preferred (quar.)	\$1.24	4-1	3-17
Quarterly	15c	3-17	3-3	Snap-on Tools Corp. (quar.)	30c	3-10	2-20	5.40% preferred (quar.)	\$1.35	4-1	3-17
Reliance Insurance Co.	55c	3-19	2-24	Socony Mobil Oil (quar.)	50c	3-10	1-31	Texas Gulf Producing (quar.)	15c	3-10	2-26
Republic Pictures Corp., \$1 pfd. (quar.)	25c	4-1	3-10	Solar Aircraft Co. (quar.)	25c	4-15	3-31	Texas Gulf Sulphur Co. (quar.)	25c	3-15	3-3
Republic Steel Corp. (quar.)	75c	4-23	3-20	Sonoco Products (quar.)	25c	3-10	2-21	Texas Illinois Natural Gas Pipe Line—			
Revere Radium Association (quar.)	15c	4-15	4-1	Sonotone Corp., common (quar.)	7c	3-28	3-4	Common (quar.)	30c	3-15	2-14
Reynolds Metals Co., common (quar.)	12½c	3-7	2-14	\$1.25 preferred (quar.)	31½c	3-28	3-4	Common (quar.)	30c	6-16	5-10
4½% preferred A (quar.)	59½c	5-1	4-11	\$1.55 preferred (quar.)	38½c	3-28	3-4	\$5 preferred (quar.)	\$1.25	4-1	3-14
Reynolds (R. J.) Tobacco, com. (quar.)	90c	3-5	2-14	Southam Co., Ltd. (quar.)	150c	3-28	3-14	Texas Pacific Coal & Oil (quar.)	25c	3-5	2-11
Class B (quar.)	90c	3-5	2-14	South Carolina Electric & Gas—				Textiles, Inc., common (reduced)	15c	3-10	2-22
3.60% preferred (quar.)	90c	4-1	3-10	Common (increased)	30c	4-1	3-20	4% preferred (quar.)	25c	4-1	3-24
4.50% preferred (quar.)	\$1.12½	4-1	3-10	4½% preferred (quar.)	56½c	4-1	3-20	Textron, Inc., common (quar.)	25c	4-1	3-14
Rice Ranch Oil (reduced)	1c	3-10	2-21	4.60% preferred A (quar.)	57½c	4-1	3-20	\$1.25 convertible preferred (quar.)	31½c	4-1	3-14
Richardson Co. (quar.)	25c	3-3	2-22	4.60% preferred B (quar.)	57½c	4-1	3-20	Both of the above payments are also			
Riegel Paper Corp. (quar.)	20c	3-10	2-28	5% preferred (quar.)	62½c	4-1	3-20	payable to holders of the Robbins			
Riegel Textile Corp., com. (reduced quar.)	\$1	3-14	3-5	South Jersey Gas (quar.)	37½c	3-28	3-10	Mills, Inc. common and preferred A			
\$4 preferred A (quar.)	20c	3-31	3-14	South Porto Rico Sugar, common (quar.)	50c	4-1	3-18	stocks, and to holders of American			
Rico Metal Products (quar.)	20c	3-17	2-17	8% preferred (quar.)	50c	4-1	3-18	Woolen Co. common stock)			
Rio Grande Valley Gas Co. (Texas)	5c	3-15	2-28	Southern California Edison Co.—				4% preferred A (quar.)	\$1	4-1	3-14
Rockway Express, Inc., class A (quar.)	17½c	3-15	2-28	5% partic. original preferred (quar.)	60c	3-31	3-5	4% preferred B (quar.)	\$1	4-1	3-14
Robbins & Myers, common (quar.)	50c	3-15	3-5	4.32% preferred (quar.)	27c	3-31	3-5	Thatcher Glass Mfg. (increased quar.)	35c	3-15	2-28
\$1.50 participating preferred	16½c	3-15	3-5	Southern Company (increased)	30c	3-6	2-3	Thomas Industries, class A (quar.)	25c	4-1	3-14
Robertshaw-Fulton Controls Co.—				Southern Indiana Gas & Electric—				Class B (quar.)	25c	4-1	3-14
Common (quar.)	37½c	3-20	3-10	Common (quar.)	40c	3-29	3-10	Thomson Electric Welder (quar.)	50c	3-3	2-14
3½% preferred (quar.)	37½c	3-20	3-10	4.80% preferred (quar.)	\$1.20	5-1	4-15	Third Canadian General Investment Trust,			
Robertson (H. H. Co.) (quar.)	60c	3-10	2-21	Southern Natural Gas (quar.)	50c	3-13	2-28	Ltd.	115c	4-15	3-31
Robinson Little, Ltd. (quar.)	120c	3-31	3-15	Southern Pacific Co. (quar.)	75c	3-25	3-3	Thompson Products Inc., com. (quar.)	35c	3-15	2-28
Rochester American Insurance Co. (N. Y.)—				Southern Railway Co., common (quar.)	70c	3-14	2-14	4% preferred (quar.)	\$1	3-15	2-28
Quarterly	40c	4-15	3-20	5% non-cumulative preferred (quar.)	25c	3-14	2-14	Thorefare Markets, common (quar.)	25c	4-1	3-7
Rochester Transit Corp. (quar.)	10c	3-3	2-14	5% non-cumulative preferred (quar.)	25c	6-13	5-15	5% preferred (quar.)	31½c	4-1	3-7
Rock of Ages (quar.)	25c	3-10	2-24	Southern Union Gas Co., common (quar.)	25c	9-15	8-15	Thriftmart, Inc.—			
Rockland Light & Power—				4½% preferred (quar.)	\$1.06½	3-15	3-1	Stock dividend (Payable in class A sha.)	4%	4-10	3-11
4.75% preferred B (quar.)	\$1.18	4-1	3-24	4¾% preferred (quar.)	\$1.18½	3-15	3-1	Tilo Roofing Co. (quar.)	30c	3-15	2-25
5¼% conv. preferred C (quar.)	\$1.44	4-23	4-14	5% preferred (quar.)	\$1.23	3-15	3-1	Time, Inc. (interim)	75c	3-10	2-24
Rockwell Mfg. (quar.)	55c	3-5	2-20	5.05% preferred (quar.)	\$1.26½	3-15	3-1	Timely Clothes (quar.)	25c	4-1	3-14
Rockwell Spring & Axle (quar.)	50c	3-10	2-18	4½% preferred (quar.)	\$1.12½	3-15	3-1	Timken Roller Bearing Co.	50c	3-10	2-20
Rockwell Paper, Ltd., 4¼% preferred (quar.)	\$1.06½	3-15	3-1	Southern Utah Power Co.,				Tishman Realty & Construction, com. (quar.)	8½c	3-25	3-13
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	4-1	3-10	5% preferred (quar.)	\$1.25	3-15	2-28	5% preferred (quar.)	25c	3-25	3-12
Ryan Aeronautical (quar.)	10c	3-7	2-18	Southland Royalty (quar.)	75c	3-14	2-28	Title Insurance Corp. of St. Louis (increased)	40c	2-28	2-25
Safeway Stores, common (quar.)	25c	4-1	2-21	Southwestern Gas & Electric Co.—				Todd Shipyard (quar.)	\$1.25	3-15	3-8
4% preferred (quar.)	\$1	4-1	2-21	5% preferred (quar.)	\$1.25	4-1	3-17	Transue & Williams Steel Forging (quar.)	25c	3-31	3-5
4.30% preferred (quar.)	\$1.07½	4-1	2-21	4.65% preferred (quar.)	\$1.16½	4-1	3-17	Travelers Insurance (Hartford) (quar.)	25c	3-10	1-31
St. Joseph Lead (reduced)	25c	3-10	2-21	4.28% preferred (quar.)	\$1.07	4-1	3-17	Triangle Conduit & Cable (quar.)	32c	3-15	2-23
St. Lawrence Corp. Ltd., common (quar.)	25c	4-25	3-28	Southwest Natural Gas Co.—				Trinity Universal Insurance (initial quar.)	25c	2-25	2-7
5% preferred (quar.)	\$1.25	4-25	3-28	\$6 preferred A (quar.)	\$1.50	4-1	3-20	Quarterly	25c	5-20	5-15
St. Louis National Stockyards Co. (quar.)	75c	4-1	3-14	Southwestern Electric Service, com. (quar.)	31c	3-15	3-4	Quarterly	25c	8-25	8-15
St. Louis, San Francisco Ry.				Southwestern Life Insurance Co. (Dallas)—				Quarterly	25c	11-25	11-14
5% convertible preferred A (quar.)	\$1.25	3-15	3-1	Quarterly	45c	4-10	4-1	Truax-Trax Coal, common (quar.)	40c	3-10	2-28
5% convertible preferred A (quar.)	\$1.25	6-16	6-2	Southwestern Public Service Co.—				\$2.80 preferred A (quar.)	70c	3-10	2-28
5% convertible preferred A (quar.)	\$1.25	9-16	9-2	3.70% preferred (quar.)	92½c	5-1	4-18	Truck Underwriters Assn. (quar.)	35c	3-11	2-24
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	3.90% preferred (quar.)	97½c	5-1	4-18	True Temper Corp. (quar.)	30c	3-14	2-28
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	4.15% preferred (quar.)	\$1.03½	5-1	4-18	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	3-15	2-21
St. Louis Southwestern Ry. Co.—				4.25% preferred (quar.)	\$1.06½	5-1	4-18	Trunz, Inc. (s-a)	50c	3-25	3-14
5% non-cumulative preferred (annual)	\$5	3-7	2-28	4.40% preferred (quar.)	\$1.10	5-1	4-18	Tung-Sol Electric, common (quar.)	35c	3-3	2-10
St. Paul Fire & Marine Insurance Co. (quar.)	90c	4-17	4-10	4.60% preferred (quar.)	\$1.15	5-1	4-18	5% convertible pfd. series 1957 (quar.)	62½c	3-3	2-10
St. Regis Paper, 4.44% preferred A (quar.)	\$1.10	4-1	3-7	4.36% preferred (\$25 par) (quar.)	27½c	5-1	4-18	208 South La Salle Street (quar.)	62½c	4-1	3-12
Salada-Shirriff-Horsey, Ltd., common	115c	3-15	2-7	4.40% preferred (\$25 par) (quar.)	27½c	5-1	4-18	Udylite Corp. (quar.)	25c	4-15	4-1
Common	115c	6-14	5-8	Spartan Corp., 6% conv. pfd. (quar.)	\$1.50	3-15	3-3	Union Acceptance Corp., Ltd., common	15c	4-1	3-14
5½% preferred (quar.)	\$1.34½	3-1	2-8	Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12½	4-1	2-13	60c non-cum. partic. 2nd pfd. (quar.)	115c	4-1	3-14
5½% preferred (quar.)	\$1.34½	5-31	5-9	Spiegel, Inc., common (quar.)	25c	3-15	2-28	Union Carbide Corp. (quar.)	90c	3-3	2-7
5½% preferred (initial)	\$1.34½	5-31	5-9	\$4.50 convertible preferred (quar.)	\$1.12½	3-15	2-28	Union Electric Co., com. (quar.)	38c	3-28	2-26
San Antonio Transit Co., etc. common	15c	5-15	5-1	Springfield Fire & Marine Ins. (quar.)	50c	4-1	3-7	5.50% preferred (quar.)	87½c	5-15	4-18
Voting trust certificates common	15c	8-15	8-1	Staley (A. E.) Mfg., common (quar.)	25c	3-5	2-21	\$3.70 preferred (quar.)	92½c	5-15	4-18
Voting trust certificates common	15c	11-15	11-1	\$3.75 preferred (quar.)	94c	3-20	3-6	\$4 preferred (quar.)	\$1	5-15	4-18
San Jose Water Works, common (quar.)	60c	3-3	2-7	Standard Accident Insurance Co. (Detroit)—				\$4.50 preferred (quar.)	\$1.12½	5-15	4-18
4½% preferred A (quar.)	29½c	3-3	2-7	Quarterly	50c	3-5	2-21	Union Oil & Gas Corp. of Louisiana—			
4½% preferred B (quar.)	29½c	3-3	2-7	Standard Brands Inc., com. (quar.)	50c	3-15	2-14	Class A (quar.)	20c	3-17	3-7
4.70% preferred C (quar.)	29½c	3-3	2-7	\$3.50 preferred (quar.)	87½c	3-15	2-28	Class B (quar.)	20c	3-17	3-7
4.70% preferred D (quar.)	29½c	3-3	2-7	Standard Oil Co. of Calif. (quar.)	50c	3-10	2-10	Union Stock Yards (Omaha), Ltd. (quar.)	30c	3-27	3-17
5½% preferred E (quar.)	34½c	3-3	2-7	Standard Oil Co. of Ind. (quar.)	25c	3-10	2-10	Union Sugar Co. (quar.)	25c	3-10	2-28
Sanders Associates (s-a)	4c	3-14	2-28	Standard Oil Co. of Kentucky (increased)	70c	3-10	2-27	United Air Lines, Inc. (quar.)	12½c	3-15	2-14
Sanna Bridge Co., Ltd. (quar.)	125c	3-15	2-28	Standard Oil Co. (New Jersey)	55c	3-11	2-10	United Aircraft Corp. (quar.)	75c	3-10	2-20
Sayre & Fisher Co. (increased quar.)	6½c	4-1	3-17	Standard Oil Co. (Ohio) common (quar.)	62½c	3-10	2-17	United Artists Corp. (quar.)	35c	3-28	3-14
Schering Corp., 5% preferred (quar.)	37½c	4-15	3-31	3¼% preferred A (quar.)	93½c	4-15	3-31	United Artists Theatre Circuit—			
Schweitzer Corp.				Standard Paving & Materials, Ltd. (quar.)	\$137½c	4-1	3-14	5% preferred (quar.)	\$1.25	3-17	3-1
5½% preferred A (quar.)	27½c	5-1	4-17	Standard Pressed Steel (increased)	8c	3-10	2-28	United Biscuit Co. of America—			
Scott & Petzer Co. (increased)	40c	4-1	3-20	Standard Radio, Ltd., common (quar.)	115c	4-10	3-20	4.50% preferred (quar.)	\$1.12½	4-15	4-4
Scott Paper, common (quar.)	50c	3-10	2-14	Standard Register Co., common	30c	3-10	3-1	United Carbon Co. (quar.)	25c	3-10	2-25
\$3.40 preferred (quar.)	85c	5-1	4-18	Class A	30c	3-10	3-1	United Carr Fastener (quar.)	50c	3-15	3-4
\$4 preferred (quar.)	\$1	5-1	4-18	Stanley Home Products (quar.)	50c	4-1	3-15	United Cities Gas Co., common (quar.)	8c	3-14	3-5
Seavill Mfg., 3.65% preferred (quar.)	91½c	3-1	2-13	State Fuel Supply Co. (quar.)	15c	3-10	2-17	Stock dividend	1%	3-14	3-5
Scranton-Spring Brook Water Service—				State Loan & Finance Corp., class A (quar.)	25c	3-15	2-28	5½% convertible preferred (quar.)	13½c	4-1	3-20
Common (quar.)	25c	3-17	3-5	Class B (quar.)	25c	3-15	2-28	6% convertible preferred (quar.)	15c	4-1	3-20
4.10% preferred (quar.)	\$1.02½	3-17	3-5	6% preferred (quar.)	37½c	3-15	2-28	United Elastic Corp. (quar.)	50c	3-10	2-20
Scripto, Inc., class A (quar.)	12½c	3-10	3-1	6% preferred (series A) (quar.)	37½c	3-15	2-28	United Electric Coal Cos. (quar.)			

General Corporation and Investment News

(Continued from Page 7)

Name of Company	Par Share	When Payable	Holders of Rec.
Universal Marine Corp. (quar.)	40c	4-4	3-21
Universal Winding Co.—			
90c conv. preferred (quar.)	22½c	3-3	2-17
Utah Power & Light (quar.)	30c	4-1	3-3
Vanadium-Alloys Steel (quar.)	65c	3-3	2-7
Van Horn Butane Service—			
Preferred A (quar.)	37½c	5-1	4-15
Preferred A (quar.)	37½c	8-1	7-17
Van Norman Industries—			
\$2.28 convertible preferred (accum.)	25c	3-31	3-14
Van Scler (J. B.) Co.—			
5% class A pfd. (quar.)	\$1.25	4-15	4-5
Van Waters & Rogers (quar.)	20c	3-10	2-28
Stock dividend	4½	4-7	3-28
Vanity Fair Mills, Inc. (quar.)	30c	3-20	3-10
Via, Ltd. (quar.)	150c	4-1	3-20
Viceroy Mfg. Ltd., class A (quar.)	112½c	3-15	3-1
Vick Chemical Co. (quar.)	40c	3-5	2-17
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	\$2.50	4-1	3-3
5% preferred (s-a)	\$2.50	4-1	3-3
Victor Chemical Works, common	35c	3-31	3-21
3½% preferred (quar.)	87½c	3-31	3-21
Viking Pump Co. (quar.)	35c	3-15	2-26
Virginia Coal & Iron (quar.)	\$1.25	3-4	2-14
Virginia Dare Stores (stock dividend)	3½	3-14	3-3
Virginia Telephone & Telegraph—			
Common (quar.)	25c	3-15	2-28
5½% preferred (quar.)	68¾c	3-31	2-28
Virginian Railway, common (quar.)	50c	3-14	2-28
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Vulcan Mold & Iron Co. (quar.)	12½c	3-15	2-28
WJR, The Goodwill Station, Inc. (Detroit)—	10c	3-3	2-19
Wabash Railroad Co., 4½% pfd. (annual)	\$4.50	4-18	3-31
Wagner Electric (quar.)	50c	3-19	3-5
Waite Amulet Mines, Ltd.—	120c	3-10	2-14
Walker & Co., \$2.50 class A (quar.)	62½c	4-1	3-7
Walker (H) Gooderham & Worts, Ltd.—			
Initial on new common	125c	4-15	3-14
Walt Disney Production—			
(See Disney (Walt) Production)			
Walgreen Co. (quar.)	40c	3-12	2-17
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	62½c	3-10	2-24
\$4.50 preferred (quar.)	\$1.12½	4-1	3-31
Washburn Wire (quar.)	25c	3-10	2-21
Washington Water Power (increased quar.)	50c	3-14	2-25
Waukesha Motor Co. (quar.)	50c	4-1	3-3
Weeden & Co. (quar.)	75c	3-10	2-25
Quarterly	75c	6-10	5-26
Weill (Raphael) & Co. (initial annually)—	60c	3-10	2-24
Extra	20c	3-10	2-24
Wellington Fund (from net investment inc.)	11c	3-31	3-6
Wesson Oil & Snowdrift Co.—			
4.80% preferred (quar.)	60c	3-14	2-14
West Kootenay Power & Light Co. Ltd.—			
7% preferred (quar.)	\$1.75	4-1	3-14
West Indies Sugar (quar.)	25c	3-28	3-17
Westlake Products, Ltd. (reduced)	125c	3-15	2-21
Western Air Lines, common (quar.)	20c	3-10	2-21
4% preferred (quar.)	4½	3-20	2-21
Western Canada Breweries, Ltd. (quar.)	130c	3-3	1-31
Western Natural Gas Co.—			
5% convertible preferred (quar.)	37½c	4-1	3-14
5% preferred 1955 series (quar.)	37½c	4-1	3-14
Western Stockholders Investment Trust, Ltd. (Less British tax and expenses of depositary)	7½%	4-11	2-7
Westinghouse Air Brakes (quar.)	30c	3-15	3-3
Westmoreland, Inc. (quar.)	30c	4-1	3-14
Westpan Hydrocarbon Co. (quar.)	12½c	3-10	2-14
Weston (George) Ltd., class A (quar.)	112½c	4-1	3-10
Class B (quar.)	112½c	4-1	3-10
Weyerhaeuser Timber (quar.)	25c	3-10	2-21
Whirlpool Corp., common (reduced)	25c	3-10	3-3
4¼% preferred (quar.)	85c	3-10	3-3
Whitaker Paper Co. (quar.)	50c	4-1	3-21
Extra	40c	4-1	3-21
White Motor Co., common (quar.)	75c	3-24	3-10
5¼% preferred (quar.)	\$1.31½	4-1	3-17
Whitehall Cement Mfg. (quar.)	40c	3-31	3-31
Wickes Corp. (quar.)	15c	3-10	2-14
Wieboldt Stores, com. (quar.)	20c	4-1	3-20
\$4.25 preferred (quar.)	\$1.06½	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
Willett (Consider H.), Inc. (quar.)	15c	3-14	3-10
Williams Bros. Co. (quar.)	18½c	3-20	3-10
Williams & Co., Inc. (quar.)	35c	3-10	2-21
Wilson & Co., common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
\$4.25 preferred (quar.)	\$1.06½	4-1	3-17
Winn-Dixie Stores (monthly)	8c	3-31	3-14
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	4-30	4-15
Wisconsin Power & Light Co.—			
4½% preferred (quar.)	\$1.12½	3-15	2-28
4.40% preferred (quar.)	\$1.10	3-15	2-28
4.80% preferred (quar.)	\$1.20	3-15	2-28
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-15
5.04% preferred (quar.)	\$1.26	5-1	4-15
Wiser Oil Co.	75c	4-1	3-8
Wolverine Insurance Co. (Detroit)—			
Class A (quar.)	25c	3-14	3-4
Wood (Alan) Steel—			
See Alan Wood Steel Co.			
Woodward Governor Co. (quar.)	50c	3-7	2-4
Woodward Iron Co. (quar.)	40c	3-7	2-17
Worthington Corp., common (quar.)	62½c	3-20	3-3
4½% prior preferred (quar.)	\$1.12½	3-15	3-3
Wrigley (Wm.), Jr. (monthly)	25c	4-1	3-20
Wyandotte Chemicals (quar.)	25c	3-10	2-24
Yale & Towne Mfg. (quar.)	37½c	4-1	3-13
Yard-Man, Inc. (quar.)	15c	3-10	2-24
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Yosemite Park & Curry (quar.)	7½c	3-31	3-15
Young Spring & Wire (quar.)	50c	3-15	3-1
Youngstown Sheet & Tube (quar.)	\$1.25	3-15	2-14
Zale Jewelry Co.	25c	4-10	3-20
Ziegler Coal & Coke (quar.)	15c	3-11	3-3

*Transfer books not closed for this dividend.
 †Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡Less British income tax.
 §Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
 x Less Jamaica income tax.
 *Payable in U. S. funds, less 15% Canadian nonresidents tax.

Spur Distributing Co., Inc.—Government Receives One Bid for Stock Holdings

The Justice Department reported a standing offer of \$5,038,103 was the only bid received for the government's holding of 73,039 common shares of this company.

The offer was submitted by J. Mason Houghland, President of the company, earlier this year.

No other bids were received at the bid opening, officials said.

The Justice Department has a week in which to decide whether to accept Mr. Houghland's offer. Meanwhile officials said a suit to block the Spur stock sale has been filed in Federal District Court at Washington, D. C., by an individual identified as John N. Cole of New York.

Officials said Mr. Cole is trying to stop the sale on the ground the Spur stock should have been registered with the Securities and Exchange Commission. Government lawyers said they expected a hearing on the suit next Monday.

Uncle Sam seized its Spur holdings, about 55.5% of the company's outstanding stock, at the outbreak of World War II on the ground the concern was enemy-controlled. Spur operates a chain of 306 retail gasoline stations in 20 states east of the Mississippi River and in the District of Columbia.

Justice Department spokesmen would not comment on the \$5,038,103 bid. They noted the department's prospectus listed Spur's book value at \$8,824,000, with the government's 55.5% share valued at \$4,853,200.—V. 185, p. 2852.

Standard Oil Co. (Indiana)—Changes in Personnel

Frank O. Prior has been elected Chairman and Chief Executive Officer and John E. Swearingen as President, effective March 19 upon the normal retirement at age 65 of Robert E. Wilson, Chairman for 13 years.

Mr. Prior has been President since 1955. Mr. Swearingen has been an Executive Vice-President since 1956.—V. 187, p. 679.

Standard Railway Equipment Manufacturing Co.—Sales Up

Sales in 1957 were up 14% over 1956 while net earnings advanced 29.5%. R. Arthur Williams, President, said in the annual report to shareholders.

Sales for the year of \$30,655,991 were the second best in the company's 68-year history and compared with \$26,932,859 in 1956. Net earnings amounted to \$3,566,039, equal to \$2.83 a share on the 1,260,000 common shares outstanding at the end of 1957, compared with \$2,753,216 or \$2.19 on each of the 1,257,000 shares outstanding at the end of 1956.

Earnings for 1957 include \$646,651 of nonrecurring income realized from the sale of Standard's Canadian railway equipment business to Canadian Car Co., Ltd.

Two steps toward diversification were taken during the year in the acquisition of Southwest Manufacturing Co., Little Rock, Ark., maker of the "Arkansas Traveler" aluminum boats, and The John Gillen Co., Cicero, Ill., a leading maker of fastening devices for pinning or keying moving machinery parts.

"Further steps in the direction of expansion through acquisition or merger are included in our plans for the future," said Mr. Williams. "Metal-working and fabrication appear to be the most likely fields for further extension of the company's activities," he added.

The company's backlog of orders at the end of 1957 amounted to nearly \$10,000,000, compared with \$22,000,000 at the end of 1956 and \$26,000,000 at the end of 1955, reflecting decreased equipment buying by the railroads.—V. 186, pp. 2374 and 1547.

Standard Steel Products Manufacturing Co.—Securities Offered

The Milwaukee Co., Milwaukee, Wis., on Nov. 7 offered publicly \$120,000 of 7% debentures due 1967, 8,000 shares of common stock (par \$2.50) and 4,000 warrants (each permitting holder to purchase two additional shares of common stock). The offering was made in units of \$30 of debentures, two shares of stock and one warrant at \$45 per unit.

Each warrant will entitle the holder to buy two shares of common stock at \$7.50 per share any time after one year and prior to Oct. 2, 1967.

The proceeds will be used to purchase additional equipment and for working capital.

BUSINESS—Company, located at Milwaukee, Wis., was incorporated in that state on June 27, 1947. It is engaged in manufacturing steel waterfront equipment, including sectional steel piers and pier accessories, floating docks and rafts, diving units, etc.—V. 186, p. 1673.

Stephan Chemical Co., Chicago—Files With SEC

Company on Feb. 27 filed a registration statement with the SEC covering 253,000 outstanding shares of its \$1 par common stock. Of this stock, 203,000 shares are to be offered for public sale by the present holders thereof (selling stockholders) through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists 21 selling stockholders, who own in the aggregate 560,553 of the presently outstanding 600,000 common shares. Among these selling stockholders are Alfred C. Stephan, Jr., President, who proposes to sell 73,305 of his holdings of 238,320; Mrs. Stephan, who proposes to sell 1,000 of her holdings of 45,000 shares; Mr. Stephan, as trustee of seven Children's Trusts, who proposes to sell 38,000 of the trust holdings of 145,000 shares; and C. Edward Stephan, who proposes to sell 29,500 of his holdings of 38,500 shares.

The remaining 50,000 shares were issued in connection with the purchase by Stephan Chemical in August, 1957, of the outstanding capital stock of Ninol Laboratories, Inc., and its agreement to acquire the plant and adjoining real estate leased by Ninol for its manufacturing operations. Of this stock, 35,335 shares are owned by seven stockholders and were included among the holdings of the 21 selling stockholders above referred to.

Stuart-Hall Co., Inc., Kansas City, Mo.—Debentures Offered

White & Co., St. Louis, Mo., on Feb. 6 publicly offered \$650,000 of 20-year 6% convertible debentures, due Dec. 15, 1977, at 100% and accrued interest.

PROCEEDS—The net proceeds are to be used for additional working capital to buy raw materials and finished goods inventory, and for certain pieces of manufactured equipment to handle its school supply business. A portion of the funds may be used to reduce bank borrowings.

BUSINESS—The corporation sells boxed and packaged social stationery, school supplies, packaged envelopes, writing tablets and commercial stationery supplies.—V. 186, p. 2521.

Super Valu Stores, Inc.—Registers Voting Trust With Securities and Exchange Commission

L. B. Newell and four other officers of this corporation, as voting trustees under a voting trust agreement dated Jan. 20, 1958, for the 213,188 shares of \$5 par common stock of Super Valu Stores, Inc., filed a registration statement with the SEC on Feb. 21, 1958, covering voting trust certificates for the said 213,188 common shares. According to the prospectus, a substantial percentage of the stock has been held by the voting trustees since 1944.—V. 184, p. 1397.

TelePrompster Corp.—Announces New Product

This corporation, pioneers in the application of electronics to group communications, on Feb. 25 announced the development of a new finger ring model of a remote control switch designed primarily to give even greater flexibility to its widely used visual aids equipment.

The device was announced by Hubert J. Schiaffly, Jr., Vice President in charge of engineering. "The applications of this ring control,

however," Mr. Schiaffly said, "extend far beyond our group communications field. One or more of the rings on an operator's fingers literally allow him to have control always at his fingertips and still allow a certain degree of freedom to his hands for other manual activities."

To be called "Miniature Momentary Contact Ring Switch, Model No. MR 101", but popularly called the "Magic Ring", the unit is supplied with an expansion band to fit any finger size. It is also supplied with 20 feet of miniaturized flexible cable and a standard three-circuit phone plug.—V. 186, p. 2417.

Tennessee Gas Transmission—Files With SEC

Company on Feb. 26 filed a registration statement with the SEC covering \$30,000,000 debentures, due May 1, 1978, and 200,000 shares of cumulative convertible second preferred stock, \$100 par. The company plans to offer the debentures for public sale through an underwriting group headed by Stone & Webster Securities Corporation, White, Weld & Co., and Halsey, Stuart & Co., Inc., and the preferred stock through a group headed by the Stone & Webster and White, Weld firms. The interest and dividend rates, public offering prices, and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be applied to the payment of the company's outstanding short-term notes issued under its Revolving Credit Agreement and Property Acquisition Credit Agreement. The remainder will be added to the general funds of the company. The proceeds from the short-term notes were used by the company in the expansion of its properties. The sale of the debentures is conditioned upon the sale of the preferred stock. (Short-term notes outstanding at March 5, 1958, are expected to amount to \$27,542,000; but the company may make additional loans under these agreements prior to the sale of these securities.)—V. 187, p. 929.

Tenney Engineering, Inc.—Stock Offered—Milton D. Blauner & Co. Incorporated and associates on Feb. 25 offered 99,333 shares of common stock (par 10 cents) at a price of \$3 per share.

PROCEEDS—Net proceeds from the sale of the common stock will be used by the company to reduce an outstanding bank loan; for the purchase of additional machine equipment, and the balance will be used for general corporate purposes.

BUSINESS—Corporation is engaged primarily in the manufacture of environmental equipment used for the simulation of climatic conditions and the manufacture of refrigeration and heating equipment.

EARNINGS—For the year 1957, the company had sales of \$4,432,187 and net income of \$111,779.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$10)	Authorized	Outstanding
750,000 shs.	411,333 shs.	

UNDERWRITERS—The underwriters are named below, together with their participations which each has severally agreed to purchase from the company:

	Shares
Milton D. Blauner & Co., Inc.	34,333
Michael G. Kletz & Co., Inc.	30,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	20,000
Aerna Securities Corp.	7,500
Roman & Johnson	7,500

—V. 187, p. 680.

Texas Eastern Transmission Corp.—Files With SEC

Company on Feb. 27 filed a registration statement with the SEC covering \$25,000,000 of first mortgage pipe line bonds, due 1978, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds of this financing will be used to repay short-term note indebtedness incurred in connection with construction of facilities for gas transmission and transportation of petroleum products. The balance will be added to corporate funds for use in connection with its further construction expenditures. Short-term notes outstanding at Jan. 31, 1958, amounted to \$6,000,000.—V. 187, p. 680.

Thomas Industries Inc.—Files Suit

A patent infringement suit, concerning certain mechanical features of pre-wired, recessed lighting fixtures made by this company's Moe Light Division, has been filed by Thomas Industries against the Atlas Electric Products Co., Brooklyn, N. Y. It was announced on Feb. 25.

The civil action was instituted in the U. S. District Court for the Eastern Division of New York, at Brooklyn, according to Otis A. Zumwalt, Vice-President and Director of Merchandising of Thomas Industries.

"This suit," he said, "charges the defendant, Atlas Electric Products Co., with patent infringement. It seeks an injunction against further infringements by the defendant, and compensatory damages for past infringements."

The patent, owned by Thomas Industries, covers mechanical features of the pre-wired, recessed lighting fixtures which the company currently is manufacturing.

Sales volume of the company in 1957 exceeded \$20,000,000. Its general offices are located in Louisville, Ky.

To Expand Plant

Lee B. Thomas, Chairman, on Feb. 20 announced that the firm has begun construction of a 13,000 square foot addition to its Radiant Glass plant in Fort Smith, Ark., which produces blown glass products used in the manufacture of Thomas Industries' lighting fixtures.

Mr. Thomas added that the firm is proceeding with plans to build a 60,000 square foot addition to one of its principal lighting fixture plants at Hopkinsville, Ky.—V. 187, p. 929.

Time, Inc.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$1) was made on Feb. 21 by White, Weld & Co. at \$59.75 per share, with a dealer's discount of \$1.25 per share. It was completed.

—V. 187, p. 929.

Town & Country Securities Corp., Fort Wayne, Ind.—Stock Offered

The company on Feb. 1 offered publicly 250,000 shares of common stock (no par) at \$4 per share as a speculation. No underwriting is involved.

PROCEEDS—The company proposes to use the net proceeds from the sale of the common stock as additional working capital and as an additional base for money which it borrows from Commercial Discount Corp. of Chicago, Ill., and Associates Investment Co. of South Bend, Ind.

BUSINESS—The company is a finance company which was incorporated in Indiana on July 22, 1955.

The company is an affiliate of Town & Country Food Co., Inc., both the company and the Food company being under common control. The company was organized primarily for the purpose of purchasing food and freezer installment sale contracts from the Food company, although it also has the power to make small loans.

The company and the Food company have entered into an agreement whereby the latter is required to sell all of its retail installment sale contracts to the company, with full recourse to the Food company.

Prior to the incorporation of the Securities company, the Food company, in order to finance its retail installment contracts was doing business with approximately 100 banks and finance companies and the company was incorporated to simplify the financing of contracts between the Food company and its customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Subordinated promissory notes	Authorized	Outstanding
\$225,000 <td>\$106,900 <td></td> </td>	\$106,900 <td></td>	
Common capital stock (no par)	800,000 shs.	730,000 shs.

*As of Jan. 31, 1958.—V. 187, p. 929.

Trans-Canada Air Lines—Improvements

The Montreal (Canada) firm of Ross, Patterson, Townsend & Fish has been appointed as architects for the new Trans-Canada Air Lines \$20,000,000 major overhaul and maintenance base at Montreal's Dorval Airport.

This will be the world's first such facility to be designed specially

for turbine-powered aircraft. It is being designed to handle the TCA fleet of six DC-8 jetliners which will be in service in 1960 and 20 prop-jet Vanguards which will be flying in 1961.
Construction will start this Spring and is scheduled for completion in late 1959.—V. 183, p. 1660.

Union Asbestos & Rubber Co.—Acquisition—

This company has acquired the assets of the Sturdi-Bilt Engineering Co., Chicago, Ill., a leader in the boltless steel storage rack field, it was announced on Feb. 26. Sturdi-Bilt will be operated as a division of the Union Asbestos & Rubber Company.

Sturdi-Bilt holds patents on a unique self-locking bracket which enables the racks to be installed without nuts, bolts or welding allowing for rapid installation or relocation.

Effective March 1, he said, Sturdi-Bilt manufacturing operations will be shifted from Niles, Ohio, to UNARCO's steel fabrication plant in Blue Island, Ill.

Plans are currently underway to expand the present Sturdi-Bilt line, which includes pallet racks and heavy and light racks of all types for the storage of drums, dies and bulk merchandise.—V. 184, p. 2490.

Union Carbide Corp.—To Continue Expansion Prog.—

The corporation announced on Feb. 23 it had re-examined its construction plans and, despite the business decline, decided to proceed with its expansion program.

Morse G. Dial, President, said the concern would spend about \$150 million, as planned. This would compare with \$195,513,000 last year and \$144,887,000 for 1956. Since the end of World War II this corporation has averaged more than \$100 million a year in construction expenditures. The total has been about \$1,400,000,000, Mr. Dial said.

The company's annual pamphlet report said new chemicals and plastics facilities accounted for about 53% of the expenditures last year, about 20% went for industrial gases and carbide facilities, and 27% for expansion in electrodes, carbons and batteries.—V. 187, p. 780.

Union Electric Co., St. Louis, Mo.—Bids March 5—

The company at Room 1900, 60 Broadway, New York 4, N. Y., will up to 11 a.m. (EST) on March 5 receive bids for the purchase from it of \$35,000,000 first mortgage bonds due 1988. See also V. 187, p. 929.

United-Carr Fastener Corp. (& Domestic Subs.)—Earnings Up—

12 Months Ended Dec. 31—

	1957	1956
Net sales	\$52,515,773	\$50,195,937
Income before taxes on income	6,214,487	5,777,689
Prov. for State, foreign and Fed. taxes on inc.	3,126,000	2,858,000

Net income	\$3,088,487	\$2,919,689
Cash dividends paid	1,622,735	1,460,461
Earnings per share	\$4.76	\$4.50

—V. 186, p. 777.

United Dye & Chemical Corp.—To Delist Stock—

See Allied-Albany Paper Corp. above.—V. 187, p. 87.

United Gas Corp.—Bonds Offered—The First Boston Corp., Harriman Ripley & Co., Inc., Goldman, Sachs & Co. and associates offered publicly on Feb. 27 an issue of \$30,000,000 first mortgage and collateral trust bonds, 4½% series due March 1, 1978, at a price of 101.349% and accrued interest to yield 4.15% to maturity. The group was awarded the issue at competitive sale Feb. 26 on a bid of 100.53999% for the indicated coupon.

The new first mortgage and collateral trust bonds are redeemable at the option of the company at regular redemption prices ranging from 105.60% for those redeemed prior to Feb. 28, 1959, to 100% for those redeemed on or after March 1, 1977; and at special redemption prices ranging from 101.35% for those redeemed prior to Feb. 28, 1959, to 100% for those redeemed on or after March 1, 1977.

PROCEEDS—Of the net proceeds of the sale of the new bonds, \$27,000,000 will be applied to the purchase of a like amount of first mortgage bonds of its subsidiary, United Gas Pipe Line Co., and the balance, together with other funds, will be added to the company's general funds to be used to finance expenditures for its 1958 construction and to purchase during 1958 additional securities of another subsidiary, Union Producing Co. to finance in part that company's development program.

BUSINESS—United Gas Corp. and the two subsidiaries are engaged in the production, purchase, gathering, transportation, distribution and sale of natural gas, and the production and sale of crude oil and other liquid hydrocarbons.

EARNINGS—Operating revenues of the company and its subsidiaries for 1957 amounted to \$300,248,000 and net income to \$32,358,000, compared with operating revenues of \$272,554,000 and net income of \$29,388,000 for the year 1956.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company and subsidiaries as of Dec. 31, 1957 consisted of \$375,329,230 in long-term debt; and 12,885,471 shares of common stock, par \$10.

PURCHASERS—The purchasers named below have severally agreed to purchase from the corporation the following respective principal amounts of the 1978 series bonds:

The First Boston Corp.	\$1,345,000	Julien Collins & Co.	\$250,000
Harriman Ripley & Co., Inc.	1,340,000	Elkins, Morris, Stokes & Co.	250,000
Goldman, Sachs & Co.	1,340,000	Fahey, Clark & Co.	250,000
Kidder, Peabody & Co.	1,100,000	Hayden, Miller & Co.	250,000
Lehman Brothers	1,100,000	John C. Legg & Co.	250,000
Merrill Lynch, Pierce, Fenner & Beane	1,100,000	Mackall & Co.	250,000
A. C. Allen & Co., Inc.	650,000	McDonald & Co.	250,000
Alex. Brown & Sons	650,000	H. Hentz & Co.	200,000
Clark, Dodge & Co.	650,000	Moore, Leonard & Lynch	200,000
Dominick & Dominick	650,000	Newhard, Cook & Co.	200,000
Estabrook & Co.	650,000	Reinhold & Gardner	200,000
Hornblower & Weeks	650,000	Rodman & Renshaw	200,000
W. E. Hutton & Co.	650,000	Adams & Peck	150,000
W. C. Langley & Co.	650,000	The First Cleveland Corp.	150,000
Lee Higginson Corp.	650,000	Interstate Securities Corp.	150,000
Paine, Webber, Jackson & Curtis	650,000	Merrill, Turben & Co., Inc.	150,000
Spencer Trask & Co.	650,000	Baker, Watts & Co.	125,000
Tucker, Anthony & R. L. Day	650,000	Cunningham, Schmitz & Co., Inc.	125,000
Dean Witter & Co.	650,000	Robert Garrett & Sons	125,000
Wood, Struthers & Co.	650,000	Indianapolis Bond & Share Corp.	125,000
Baker, Weeks & Co.	500,000	The Johnson, Lane, Space Corp.	125,000
Ball, Burge & Kraus	500,000	Loewi & Co. Inc.	125,000
Courts & Co.	500,000	Mead, Miller & Co.	125,000
R. S. Dickson & Co., Inc.	500,000	St. J. & Co.	125,000
Fulton Reid & Co., Inc.	500,000	J. R. Williston & Co.	125,000
Johnston, Lemon & Co.	500,000	Bloren & Co.	100,000
New York Hanseatic Corp.	500,000	Boettcher & Co.	100,000
Reynolds & Co.	500,000	Burns, Corbett & Pickard, Inc.	100,000
Shearson, Hammill & Co.	500,000	Chace, Whiteside & Winslow, Inc.	100,000
Bache & Co.	350,000	DeHaven & Townsend, Crouter & Bodine	100,000
Robert W. Baird & Co., Inc.	350,000	Ferris & Co.	100,000
Burns Bros. & Denton, Inc.	350,000	Kay, Richards & Co.	100,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	350,000	Irvine Lundberg & Co.	100,000
Goodbody & Co.	350,000	Scott, Hornor & Co.	100,000
E. F. Hutton & Co.	350,000	Sutro & Co.	100,000
McDonnell & Co.	350,000	Sweeney, Cartwright & Co.	100,000
Putnam & Co.	350,000	Harold E. Wood & Co.	100,000
Bacon, Whipple & Co.	250,000	Wyllie & Thornhill	100,000
C. F. Childs & Co., Inc.	250,000		

—V. 187, p. 929.

United Electric Coal Companies—Earnings Lower—

Period End. Jan. 31—	1958—3 Mos.—1957	1958—6 Mos.—1957
Net sales	\$4,476,017	\$4,586,297
Income before Federal income taxes	1,239,546	1,462,535
Deprec. and depletion	229,103	447,758
Federal income taxes	293,200	332,700
Net income	\$517,240	\$682,077
Com. shares outstg.	6,539,000	6,772,200
Earnings per com. share	\$0.77	\$1.01

—V. 186, p. 2418.

United States Telemail Service, Inc., Salt Lake City, Utah—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Feb. 17, 1958, covering 375,000 common shares, \$1 par. The stock is to be offered for public sale at \$4 per share by Amos Treat & Co., Inc., of New York, on a "best efforts" basis, for which the underwriter will receive a selling commission of 60c per share. The underwriter also will receive an additional \$12,500 for expenses; and, if it is successful in the sale of the entire 375,000 shares, the underwriter will be entitled to purchase from George W. Snyder, Jr., company President, 20,000 common shares owned by Mr. Snyder at a purchase price of 5c per share. Upon sale of the common stock, the company has agreed to pay Richard R. Campion, as a finder's fee, the sum of \$15,000, and Mr. Snyder has agreed to transfer and convey to Campion 10,000 common shares owned by him.

Telemail was organized in December, 1953, under Nevada law "to provide a distinctive and essentially non-competitive method of transmission of written messages and instruments through utilization of existing telephone service, air mail facilities and recording devices," called "TELEMAIL." Its principal activity to date has been research and planning. The service is said to be an intermediate method of communication falling between air mail and telephone and telegraph services, which will eliminate many handling processes incident to regular service. The company proposes to rent office space at or near air line terminals in key cities throughout the United States and to locate such offices in close proximity to the Airport Mail Facility at the air line terminals. Messages, dictated by telephone to Telemail stations, are to be recorded, transcribed and forwarded from air line terminals through air postal facilities. After delivery by scheduled air lines to destination Airport Mail Facilities, messages are to be picked up by Telemail personnel and telephoned to addressees. Net proceeds of this financing are estimated at \$1,212,500. Of this, \$215,000 is to be used for the purchase of equipment; \$90,000 for supplies; \$171,000 for wages; \$200,000 for advertising; \$416,500 for working capital; and the balance for miscellaneous expenditures.

The company now has outstanding 200,000 common shares. Of this stock, 100,000 shares were issued to Mr. Snyder in January, 1954, in consideration for the assignment by him of certain rights and property to the company. On May 5, 1956, an additional 100,000 shares were issued to Mr. Snyder in consideration for services performed. Mr. Snyder is said to be "the only promoter of the company."

U. S. Vitamin Corp.—Sales and Earnings Up—

The fiscal year ended Nov. 30, 1957, marked another high in the history of the company with sales of \$13,453,138 compared with sales of \$12,437,317, or an increase of 8.2% over the previously year.

The net profit amounted to \$1,722,958 compared with \$1,505,546, last year, indicating an increase of 14.8%.

In November 1957, the company increased the quarterly dividend from 20 cents to 25 cents per share.—V. 186, p. 364.

Universal Mineral Resources, Inc. (N. Y.)—Merger—

The stockholders of The National Co. Ltd., a Panamanian corporation, and Phototex Inc., an American corporation (OTC), have approved an agreement for exchange of stock and the change of corporate title to Universal Mineral Resources, Inc., according to an announcement by Lester G. Renard, newly elected President of Universal, Chief Executive Officer of National, and Amos R. Poole, President of Phototex.

The National Co. Ltd., was incorporated Jan. 25, 1951, under the laws of the Republic of Panama, and was duly authorized to conduct business in Ecuador, S. A. The company, as of July, 1957, acquired an oil and a titanium concession in that country aggregating 368,000 acres and 49,000 acres, respectively, the latter extending approximately 100 miles along the coastal line and containing an estimated 144,000,000 tons of recoverable metallic concentrate.

The oil concession is located in the Province of Esmeraldas, Ecuador, and the titanium concession is located in the Provinces of Guayas and Manabí. Applications for additional concessions have been made to the Ecuadorian Government and are now pending.

The oil concession, according to Mr. Renard, is for a five-year period of exploration, followed by a 40-year period of exploitation, which can be extended for a further period of 10 years subject to the legal provisions in force at the time of the extension.

Mr. Renard said that the titanium concession is for a four-year period of exploration and a 30-year period of exploitation, which can be extended by mutual consent for a like period in accordance with the Ecuadorian General Mining Law, provided the concessionaire subjects itself to the laws governing at the time of such extension.

Under the agreement, The National Co. Ltd., will become a wholly-owned subsidiary of Phototex and the stockholders of National will receive 1,500,000 shares of its recapitalized stock in exchange for all of the issued and outstanding stock of National as against 34,748 which will be retained by present stockholders of Phototex. Thus the outstanding capitalization of Universal Mineral Resources, Inc., will consist of 1,534,748 shares of common stock.

The statement of assets and liabilities of The National Co. Ltd., as of Dec. 31, 1957, shows the value of assets as \$1,552,228.

Phototex Inc., was originally incorporated in 1946 under the name of Fabron Corp. to exploit a photoprinting process for textiles. This was never found commercially or economically feasible.

Through this merger, the stockholders of National will be afforded the advantages contiguous to its association in the American securities markets.

Utah Power & Light Co.—Proposed Acquisition—

This company, it was announced on Feb. 24 has applied to the SEC for an order authorizing its acquisition of outstanding securities of Telluride Power Co., of Salt Lake City; and the Commission has scheduled the application for hearing on March 18, 1958. Telluride now has outstanding 750,525 shares of 6% cumulative second preferred (voting) stock and 582,337 shares of common (voting) stock. Under its proposal, Utah Power will pay cash for the preferred stock at its par value of \$1 per share plus accrued dividends. Utah Power will also offer to exchange its own common stock for the Telluride common on the basis of one share of Utah Power common for 11 shares of Telluride common. According to the application, stockholders owning over 80% of Telluride's voting stocks are already committed to sell their stocks to Utah Power on these terms. Utah Power proposes to issue such number of its own common shares as may be required to effect the exchange, up to a maximum amount of 52,940 shares. In the event control of Telluride is acquired, Utah Power expects to operate it as a subsidiary. Telluride's 6% cumulative first preferred stock (300 shares, \$100 par), which has no voting rights except on questions directly affecting its positions, will remain in the hands of the public.—V. 187, p. 929.

Valley Farms, Inc., Denver, Colo.—Files With SEC—

Company filed a registration statement with the SEC on Feb. 26, covering 32,000 shares each of its \$25 par class A, class B, and Class C preferred stock, and 32,000 shares of its no par common stock. The company proposes to offer these shares for public sale in units, each unit to consist of one share each of class A, B and C preferred and one share of common, and at a price of \$100 per unit. Not less than 50 units are to be offered or sold to any one person. The offering is to be made by Entro Corporation, also of Denver, on a best efforts basis, for which it will receive a selling commission of \$15 per unit.

Valley Farms, Inc., was organized under Colorado law on Sept. 18, 1957. It is said to own Valley Farms (consisting of 5,840 acres of deeded land and 300 acres of leased land, near Monte Vista, Colorado) and is engaged in the business of farming, raising livestock, and developing its holdings in Alamosa, Colorado. The capital received from the sale of its securities will be used to improve the farmland and to increase its productivity. It is contemplated that \$265,000 will

be applied to the payment of a loan on real estate; \$150,000 for erection of buildings; \$250,000 for land development; \$300,000 for acquisition of machinery; \$250,000 for acquisition of livestock and facilities; and \$100,000 for farm operating capital.

An additional \$900,000 is to be used for acquisition of additional farmland and marketing and processing facilities, and \$505,000 for improvements and development of acquisitions.

The prospectus lists Henderson L. Cravens as President. Valley Farms was acquired on Sept. 27, 1957, from Cravens, Andrew Hudspeth (Manager) and Murrell T. Woodard (Treasurer), for a consideration of \$225,000 second deed of trust, bearing 6% interest, and 32,000 common shares. This property is subject to a first trust of \$42,000.

Victoreen Instrument Co.—New Product—

A new micro-miniature cold cathode gas trigger diode tube is announced by this company.

According to the announcement, the new diode is ideal for electronic, avionic and missile applications where weight, physical size and high G considerations are involved. It can be used for isolation purposes, electronic switching, RC timing, relaxation oscillators, etc.

The units are currently in production and can be supplied with a wide variety of different characteristics.—V. 186, p. 2626.

West Suburban Hospital Association, Oak Park, Ill.—

B. C. Ziegler & Co., West Bend, Wis., on Feb. 18 offered \$1,000,000 of 4¾%, 5% and 5¼% first mortgage bonds due serially from Feb. 1, 1959 to Feb. 1, 1973, at 100% and accrued interest.—V. 177, p. 879.

Western Light & Telephone Co., Inc.—Sale—

This company has sold its telephone properties in Oklahoma to Pioneer Telephone Co. of Kingfisher, Okla., for \$1,250,000, it was announced on Feb. 20.

The property consists of 15 telephone exchanges in seven counties in central and northwest Oklahoma. The sale is one of several in recent years in which the company has disposed of isolated and difficult-to-administer exchanges. A. L. Mullergren, Chairman, said. The proceeds will be used to retire bank loans.—V. 186, p. 2523.

Western Maryland Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$4,146,816	\$4,661,965
Railway operating expenses	3,138,403	3,326,667
Net revenue from railway operations	\$1,008,413	\$1,335,298
Net railway operating income	713,320	971,051

—V. 187, p. 617.

Western Pacific RR. Co.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$3,969,978	\$4,200,580
Railway operating expenses	3,349,166	3,331,375
Net revenue from railway operations	\$620,812	\$869,009
Net railway operating income	318,224	437,650

—V. 187, p. 930.

White Motor Co.—Makes Diamond T Offer—

The company has offered about \$9,000,000 in cash for certain assets of the Diamond T Motor Car Co., J. P. Draglin, Vice-President, said on Feb. 19.

The assets involved include the inventories, tools, dies, fixtures and goodwill of Diamond T. Other manufacturing facilities would be leased to White. The transaction, which is subject to approval of Diamond T stockholders, will be discussed at a meeting of directors.—V. 187, p. 617.

Wisconsin Central RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$2,645,585	\$2,580,930
Railway operating expenses	2,329,812	2,278,823
Net revenue from railway operations	\$315,773	\$302,112
Net railway operating income	883	\$90,627

*Deficit.—V. 187, p. 930.

Woodley Petroleum Co.—Earnings Up 47%—

Year Ended Dec. 31—	1957	1956	1955
Gross income	\$7,559,311	\$6,026,327	\$4,473,940
Net income	3,289,933	2,233,236	1,372,440
Shares outstanding	788,437	765,473	729,029
Earnings per share	\$4.17	\$2.92	\$1.88

*After preferred dividends.—V. 186, pp. 2523 and 2418.

Worth Fund, Inc., New York—Registers With SEC—

This newly-organized New York investment company filed a registration statement with the SEC on Feb. 21, 1958, covering 400,000 shares of common stock, to be offered for public sale at \$12.50 per share. The underwriter, Cherokee Securities Corp., will receive a \$1 per share selling commission. The prospectus lists Robert L. Huffines, Jr., as President and Board Chairman.

Wycotah Oil & Uranium, Inc., Denver Colo. — Stock Offered—Teden & Co., Inc., New York City, on Dec. 9 offered publicly 375,000 shares of common stock (par \$1) at \$4 per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay for acquisition of the Ekker mine in Utah and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 sha.	771,840 sha.

BUSINESS—The corporation was organized in April, 1955 to acquire, develop and operate oil, gas and uranium properties.

The corporation has also entered into six contracts for the acquisition of 952½ unpatented uranium claims, all of which are situated in undeveloped areas, and, in addition, a contract to acquire Lavender Uranium Corp.—V. 180, p. 1993



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Bond Sale—The \$21,000,000 bonds offered at public auction on Feb. 19—v. 187, p. 721—were ultimately sold to a syndicate representing groups formed by the First National City Bank of New York; Harris Trust & Savings Bank, Chicago, and Sterne, Agee & Leach, as follows:

\$4,000,000 institutional hospital bonds at a price of 100.11, a net interest cost of about 3.10%, as follows: \$750,000 4½s, due on April 1 from 1959 to 1963 inclusive; \$895,000 2½s, due on April 1 from 1964 to 1968 inclusive; \$1,305,000 3s, due on April 1 from 1969 to 1974 inclusive, and \$1,050,000 3.20s, due on April 1 from 1975 to 1978 inclusive.

2,000,000 general hospital bonds at a price of 100.14, a net interest cost of about 2.57%, as follows: \$540,000 2s, due on April 1 from 1959 to 1961 inclusive; \$385,000 2½s, due on April 1, 1962 and 1963, and \$1,080,000 2¾s, due on April 1 from 1964 to 1968 inclusive.

4,500,000 University of Alabama Medical Center bonds at a price of 100.11, a net interest cost of about 3.10%, as follows: \$850,000 4½s, due on April 1 from 1959 to 1963 inclusive; \$1,015,000 2¾s, due on April 1 from 1964 to 1968 inclusive; \$1,475,000 3s, due on April 1 from 1969 to 1974 inclusive, and \$1,160,000 3.20s, due on April 1 from 1975 to 1978 inclusive.

4,500,000 Alabama Polytechnic Institute Building bonds at a price of 100.11, a net interest cost of about 3.10%, as follows: \$850,000 4½s, due on April 1 from 1959 to 1963 inclusive; \$1,015,000 2¾s, due on April 1 from 1964 to 1968 inclusive; \$1,475,000 3s, due on April 1 from 1969 to 1974 inclusive, and \$1,160,000 3.20s, due on April 1 from 1975 to 1978 inclusive.

3,000,000 Inlands Waterways improvement bonds at a price of 100.04, a net interest cost of about 3.30%, as follows: \$595,000 2½s, due on April 1 from 1963 to 1969 inclusive; \$410,000 3¼s, due on April 1 from 1970 to 1973 inclusive, and \$1,995,000 3¾s, due on April 1 from 1974 to 1987 inclusive.

3,000,000 Alabama Institute for Deaf and Blind Building bonds at a price of 100.04, a net interest cost of about 3.09%, as follows: \$575,000 4½s, due on April 1 from 1959 to 1963 inclusive; \$980,000 2¾s, due on April 1 from 1964 to 1970 inclusive; \$675,000 3s, due on April 1 from 1971 to 1974 inclusive, and \$770,000 3.20s, due on April 1 from 1975 to 1978 inclusive.

SYNDICATE MEMBERS

The members of the First National City Bank, of New York, group are: J. P. Morgan & Co. Inc.; Eastman Dillon, Union Securities & Co.; Philadelphia National Bank, Philadelphia; Northern Trust Co., Chicago; Weeden & Co.; Roosevelt & Cross; Dominick & Dominick; F. S. Smithers & Co.; A. G. Becker & Co., Inc.; Fidelity Union Trust Co., Newark; Andrews & Wells, Inc.; Shearson, Hammill & Co.; Robert Winthrop & Co.; Branch Banking & Trust Co.; Wilson, Wachovia Bank & Trust Co., Winston-Salem; Commerce Trust Co., Kansas City;

Third National Bank, Nashville; Raffensperger, Hughes & Co.; Seasingood & Mayer; Stein Bros. & Boyce; Newhard, Cook & Co.; McCormick & Co.; Shelby Culloom Davis & Co.; J. M. Dain & Co.; A. E. Masten & Co.; Harrington & Co., and Interstate Securities Corp.

The members of the Harris Trust & Savings Bank, of Chicago, group are: Bankers Trust Company, New York; Bear, Stearns & Co.; Chemical Corn Exchange Bank, New York; Continental Illinois National Bank & Trust Co., Chicago; C. J. Devine & Co.; Equitable Securities Corporation; First Boston Corp.; First National Bank, Chicago; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Mercantile Trust Company, St. Louis; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Smith, Barney & Co.; White, Weld & Co.; Hornblower & Weeks; Stubbs, Smith & Lombardo, Inc.; Trust Company of Georgia, Atlanta; R. S. Dickson & Co.; First National Bank, Portland; Marine Trust Company of Western New York, Buffalo; Wm. Blair & Co.; Gregory & Sons; Hendrix & Mayes; Hirsch & Co.; W. H. Morton & Co.; Schoellkopf, Hutton & Pomerooy; Wertheim & Co.; Courts & Co.; First National Bank, Memphis; Mercantile-Safe Deposit & Trust Co., Baltimore; Robinson-Humphrey Co., Inc.; Stern Brothers & Co.; Berney Perry & Co.; Cumberland Securities Corp.; Field, Richards & Co.; Hugo Marx & Co.; Watkins, Morrow & Co.; George M. Wood & Co.; Dreyfus & Co.; Clement A. Evans & Co.; First National Bank & Trust Co., Oklahoma City; Sellers, Doe & Bonham; R. D. White & Co.; White-Phillips Co., Inc., and Odess, Martin, Herzberg, Inc.

The members of the Sterne, Agee & Leach group are: First National Bank, Birmingham; First National Bank, Mobile; First National Bank, Montgomery; Merchants National Bank, Mobile; Birmingham Trust National Bank, Mobile; Birmingham Trust National Bank, Birmingham; Thornton, Mohr & Farish, and the State Bank, Decatur.

Alabama State Board of Education (P. O. Montgomery), Ala.
Bond Offering—Austin R. Meadows, Secretary, will receive sealed bids until 9 a.m. (CST) on March 12 for the purchase of \$638,000 dormitory revenue bonds, as follows:

\$265,000 Alabama Agricultural and Mechanical College bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive.

\$73,000 Troy State College bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive.

The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Eufaula, Ala.

Bond Sale—An issue of \$183,000 public improvement bonds was sold to Hendrix & Mayes, at a price of 99.08, a net interest cost of about 3.21%, as follows: \$126,000 3s. Due on Feb. 15 from 1959 to 1965 inclusive.

\$57,000 3.10s. Due on Feb. 15 from 1966 to 1968 inclusive. Dated Feb. 15, 1958. Principal and interest (F-A) payable at the First National Bank, of Tuscaloosa. Legality approved by

White, Bradley, Arant, All & Rose, of Birmingham.

Phil Campbell, Ala.

Bond Sale—An issue of \$150,000 natural gas system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 4½s. Dated June 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 7 (P. O. Phoenix), Ariz.

Bond Sale—The \$97,000 school building bonds offered Feb. 13 were awarded to Refsnes, Ely, Beck & Company.

Thatcher High School District (P. O. Safford), Ariz.

Bond Sale—The \$130,000 building bonds offered Feb. 24—v. 187, p. 822—were awarded to J. A. Hogle & Co., and Kenneth Ellis & Co., jointly.

CALIFORNIA

Alameda County Flood Control and Water Conservation District Zone No. 4 (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PST) on Mar. 4 for the purchase of \$150,000 Flood Control Issue of 1954, Series D bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1988 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

California (State of)

Bond Offering—A. Ronald Button, State Treasurer, will receive sealed bids until April 23 for the purchase of \$100,000,000 bonds, including \$50,000,000 Veterans' Assistance and \$50,000,000 State School Building Aid issues. Mr. Button also advises that the State is scheduling for sale next Oct. 22, an issue of \$50,000,000 State construction bonds.

Chaffey Union High Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on March 17 for the purchase of \$2,500,000 school building bonds. Dated March 15, 1958. Due on March 15 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Note—The foregoing supersedes the report in our issue of Feb. 10—v. 187, p. 721.

De Paso Heights School District, Sacramento County, Calif.

Bond Sale—The \$25,000 school bonds offered Feb. 19—v. 187, p. 721—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$12,000 5s. Due on March 15 from 1959 to 1970 inclusive.

13,000 4¼s. Due on March 15 from 1971 to 1983 inclusive.

Escondido Union High Sch. Dist., San Diego County, Calif.

Bond Sale—The \$1,155,000 building bonds offered Feb. 25—v. 187, p. 822—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Fred D. Blake & Co.; Eastman Dillon, Union Securities & Co.; Kenower, MacArthur & Co.; Lawson, Levy & Williams; Merrill Lynch, Pierce, Fenner & Beane;

Stone & Youngberg; Taylor & Co.; Wagenseller & Durst; Weeden & Co.; C. N. White & Co., and H. E. Work & Co. The group bid 100.05, a net interest cost of about 3.71%, for the bonds as follows:

\$600,000 5s. Due on April 1 from 1959 to 1968 inclusive.

240,000 3½s. Due on April 1 from 1969 to 1972 inclusive.

585,000 3¾s. Due on April 1 from 1973 to 1981 inclusive.

130,000 2½s. Due on April 1, 1982 and 1983.

Grant Union High School District, Sacramento County, Calif.

Bond Sale—The \$452,000 school bonds offered Feb. 19—v. 187, p. 721—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 3.67%, as follows:

\$172,000 5s. Due on March 15 from 1960 to 1970 inclusive.

20,000 4¼s. Due on Mar. 15, 1971.

210,000 3¾s. Due on March 15 from 1972 to 1981 inclusive.

50,000 2s. Due on March 15, 1982 and 1983.

Other members of the syndicate: Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, and C. N. White & Co.

Granville School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on March 11 for the purchase of \$20,000 building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Long Beach, Calif.

Bond Sale—The \$10,119,000 general obligation bonds offered Feb. 18—v. 187, p. 619—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$8,119,000 municipal improvement bonds at a price of 100.17, a net interest cost of about 3.15%, as follows: \$2,119,000 3¾s, due on Feb. 1 from 1960 to 1965 inclusive; \$350,000 3¼s, due on Feb. 1, 1966; \$1,400,000 2¾s, due on Feb. 1 from 1967 to 1970 inclusive; \$1,650,000 3s, due on Feb. 1 from 1971 to 1975 inclusive; and \$2,600,000 3¼s, due on Feb. 1 from 1976 to 1983 inclusive.

2,000,000 water works bonds at a price of 100.18, a net interest cost of about 3.15%, as follows: \$500,000 3¾s, due on Feb. 1 from 1960 to 1964 inclusive; \$100,000 3¼s, due Feb. 1, 1965; \$425,000 2¾s, due on Feb. 1 from 1966 to 1970 inclusive; \$375,000 3s, due on Feb. 1 from 1971 to 1975 inclusive; and \$600,000 3¼s, due on Feb. 1 from 1976 to 1983 inclusive.

Other members of the syndicate: Blyth & Co., Inc.; The Northern Trust Co.; The First Boston Corp.; Phelps, Fenn & Co.; Harriman Ripley & Co. Inc.; Smith, Barney & Co.; Security-First National Bank; American Trust Company, San Francisco; California Bank, Los Angeles.

R. H. Moulton & Co.; C. J. Devine & Co.; Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; The First National Bank of Portland, Oregon; Weeden & Co.; Dean,

Witter & Co.; J. Barth & Co.; William R. Staats & Co.; J. P. Morgan & Co. Inc. and Harris Trust and Savings Bank.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Sale—The \$1,350,000 school building bonds offered Feb. 18—v. 187, p. 822—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 3.40%, as follows:

\$612,000 5s. Due on March 15 from 1959 to 1967 inclusive.

68,000 3¾s. Due on March 15, 1968.

268,000 3¼s. Due on March 15 from 1969 to 1972 inclusive.

268,000 3½s. Due on March 15 from 1973 to 1976 inclusive.

134,000 1½s. Due on March 15, 1977 and 1978.

Other members of the syndicate: American Trust Co., of San Francisco; Blyth & Co., Security-First National Bank of Los Angeles, Weeden & Co., First Boston Corp., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, R. H. Moulton & Co., California Bank, of Los Angeles, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago.

Dean Witter & Co., William R. Staats & Co., Eastman Dillon, Union Securities & Co., C. J. Devine & Co., Shearson, Hammill & Co., Taylor & Co., Stone & Youngberg, Lawson, Levy & Williams, Irving Lundborg & Co., H. E. Work & Co., Shuman, Agnew & Co., Hill Richards & Co., and C. N. White & Co.

Pomeroado Water District, San Diego County, Calif.

Bond Sale—The \$515,000 general obligation sewer bonds offered Feb. 19—v. 187, p. 822—were awarded to Grande & Co., Inc., at a price of 97.01, a net interest cost of about 5.23%, as follows:

\$105,000 4¾s. Due on May 15 from 1961 to 1973 inclusive.

60,000 5s. Due on May 15 from 1974 to 1983 inclusive.

350,000 5¼s. Due on May 15 from 1984 to 1988 inclusive.

San Leandro Unified Sch. District, Alameda County, Calif.

Bond Sale—The \$3,000,000 building bonds offered Feb. 18—v. 187, p. 721—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.49%, as follows:

\$960,000 5s. Due on April 1 from 1959 to 1966 inclusive.

120,000 4s. Due on April 1, 1967.

600,000 3¼s. Due on April 1 from 1968 to 1972 inclusive.

1,080,000 3½s. Due on April 1 from 1973 to 1981 inclusive.

120,000 3¾s. Due April 1, 1982.

120,000 1½s. Due on April 1, 1983.

Other members of the syndicate: American Trust Co., San Francisco; Blyth & Co., Security-First National Bank, of Los Angeles, Weeden & Co., First Boston Corp., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, R. H. Moulton & Co., California Bank, of Los Angeles, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago and Dean Witter & Co.

William R. Staats & Co., Eastman Dillon, Union Securities & Co., C. J. Devine & Co., Shearson, Hammill & Co., Taylor & Co., Stone & Youngberg, Lawson, Levy & Williams, Irving Lundborg & Co., H. E. Work & Co.,

human, Agnew & Co., Hill Richards & Co., and C. N. White Co.

Scandinavian School District, Fresno County, Calif.
Bond Sale—The school building bonds totaling \$40,000 offered Feb. 18—v. 187, p. 822—were awarded to the State Center Bank.

Sulphur Springs Union Sch. Dist., Los Angeles County, Calif.
Bond Sale—An issue of \$30,000 school building bonds was sold to Jean Witter & Co., as 4½s, at a price of 100.05, a basis of about 24%.

COLORADO

Colorado College (P. O. Colorado Springs), Colo.
Bond Sale—The \$1,299,000 Student Union refunding and construction revenue bonds offered Feb. 22—v. 187, p. 721—were sold to the Federal Housing and Home Finance Agency.

Colorado Springs, Colo.
Bond Sale—An issue of \$5,500,000 utilities revenue bonds was sold to a syndicate headed by the First Boston Corporation, at a price of 102.40, a net interest cost of about 3.70%, as follows:

1,280,000 4% bonds. Due on Nov. 1 from 1958 to 1967 inclusive.
740,000 3½% bonds. Due on Nov. 1 from 1968 to 1972 inclusive.
3,480,000 3½% bonds. Due on Nov. 1 from 1973 to 1979 inclusive.

Other members of the syndicate: Smith, Barney & Co.; Harrison Ripley & Co., Inc.; White, Weld & Co.; Alex. Brown & Sons; B. J. Van Ingen & Co.; Bacon, Stevenson & Co.; Eldredge & Co.; First of Michigan Corporation; Wood, Struthers & Co.; Bacon, Whipple & Co.; Coughlin & Co.; Raffensperger, Hughes & Co., and Kalman & Co.

Plata County, Durango School District (P. O. Durango), Calif.
Bond Offering—Bids will be received until 2 p.m. (MST) on March 18 for the purchase of \$50,000 building bonds, it is reported.

DELAWARE

Delaware (State of)
Bond Sale—The \$21,000,000 various purposes bonds offered Feb. 20—v. 187, p. 721—were awarded to a syndicate headed by Kuhn, Loeb & Co.; Guaranty Trust Co., New York City, and Kidder, Peabody & Co., as 2.60s, at a price of 100.03, a basis of about 2.59%.

Other members of the syndicate: Bear, Stearns & Co.; Laidlaw & Co.; Ladenburg, Thalmann & Co.; Wertheim & Co.; B. J. Van Ingen & Co., Inc.; Bache & Co.; Gregory & Sons; W. H. Morton & Co., Inc.; Brown Brothers, Harrison & Co.; New York Hanseatic Corp.;

Courts & Co.; The Boatmen's National Bank of Saint Louis; C. F. Childs and Company, Incorporated; The Ohio Company; G. C. Haas & Co.; Fulton Reid & Co., Inc.; Butcher & Sherrerd; A. M. Kidder & Co., Inc.; Ernst & Co.; Freeman & Company; The Peoples National Bank of Charlottesville, Va.; Rodman & Renshaw;

DeHaven & Townsend; Crouter & Bodine; Rand & Co.; Malon S. Andrus, Inc.; Granbery, Marache & Co.; Thomas & Company; Wood, Gundy & Co., Inc.; Federation Bank and Trust Co.; Townsend, Dabney and Tyson; F. S. Yantis & Co., Incorporated; Brooke & Co.; Hallowell, Sulzberger, Jenks, Kirkland & Co.; McCormick & Co.; Stern, Lauer & Co.;

Rauscher, Pierce & Co., Inc.; Cruttenden, Podesta & Co.; Alan Blair & Company; Dreyfus & Co.; Berney Perry & Company, Incorporated; H. E. Work & Co.; Blewer, Glynn & Co.; Kormendi & Co., Inc.; Granger & Company.

Smyrna Special School District (P. O. Smyrna), Del.
Bond Sale—The \$360,000 school building bonds offered Feb. 18—v. 187, p. 722—were awarded to a group headed by the Philadelphia National Bank; Laird, Bissell & Meeds, and Laird & Co., as 3½s, at a price of 100.04, a basis of about 3.49%.

FLORIDA

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.
Sunshine Parkway Revenues Again Higher—Gross income of the Sunshine State Parkway, Florida's Turnpike, showed its third consecutive monthly increase according to the January report released Feb. 12 by Thomas B. Manuel, Chairman of the Florida State Turnpike Authority.

The January total income was 3.49% ahead of the December figure which in turn was 21% ahead of November. The November total was 11% above October, Mr. Manuel said.

Gross income in January was \$418,351.89 against December figures of \$404,251.74. Tolls accounted for \$364,436.49 with \$27,284.65 coming from concessions. The remainder was made up from income from investments and miscellaneous items. January net income was \$310,473.31.

During January 315,376 vehicles carrying an estimated 946,128 passengers traveled 15,378,424 miles on the turnpike. In December the turnpike was used by 297,730 vehicles which carried an estimated 893,676 passengers 14,759,056 miles.

Since the opening of the turnpike Jan. 26, 1957, a total of 3,582,378 vehicles have carried an estimated 10,747,134 passengers a total of 167,268,199 miles. There were six fatalities in that time which gives the Sunshine State Parkway a fatality rate of 3.59 against the rate of 5.9 in 1957 on free roads throughout the nation.

Official figures show that in the first calendar year of operations, the Sunshine State Parkway reported gross income of \$4,627,065.71 as against gross income of \$5,600,000 estimated by Coverdale & Colpitts, traffic and earnings engineers for the Authority.

Its net income of \$3,415,726.08 gives the Sunshine State Parkway a coverage of 1.46 times interest. Percentagewise these earnings were only exceeded by older, well established turnpikes such as New Jersey, Pennsylvania, and Oklahoma. "These results are most gratifying," said Mr. Manuel, "in view of the fact that the feeder roads, restaurant and signing programs were not completed until the middle of the year."

"At our present operating level, without any increase in income, the 40-year bonds can be retired in 30 years," Mr. Manuel said.

Hollywood, Fla.
Certificate Offering—Blanche E. Mann, City Clerk, will receive sealed bids until 2 p.m. (EST) on March 12 for the purchase of \$750,000 revenue certificates, as follows:

\$600,000 water certificates. Due on Oct. 1 from 1969 to 1990 inclusive.
150,000 water interim certificates. Due on Oct. 1, 1991.

Dated April 1, 1957. Certificates due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Madeira Beach, Fla.
Bond Offering—Richard Maduro, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 20 for the purchase of \$36,000 Beach Erosion bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1962 to 1967 inclusive. Callable as of Sept. 1, 1961. Principal and interest (M-S) payable at the Hanover Bank, New York

City, or at the Madeira Beach Bank, Madeira Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Miami, Fla.

Bond Offering—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on March 5 for the purchase of \$12,700,000 bonds, as follows:

\$1,250,000 storm sewer improvement bonds. Due on March 1 from 1960 to 1969 inclusive.
2,550,000 highway improvement bonds. Due on March 1 from 1960 to 1969 inclusive.
6,950,000 sanitary sewer bonds. Due on March 1 from 1960 to 1969 inclusive.
1,100,000 Coconut Grove Incinerator bonds. Due on March 1 from 1960 to 1988 inclusive.
850,000 fire fighting facilities bonds. Due on March 1 from 1960 to 1988 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City; First National Bank of Chicago; or at First National Bank of Miami. Legality approved by Mitchell, Farnsing, Shetterly & Mitchell, of New York City.

Orange County (P. O. Orlando), Florida

Certificate Sale—The \$4,140,000 courthouse and jail certificates of indebtedness offered Feb. 18—v. 187, p. 722—were awarded to a group headed by White, Weld & Co., at a price of 100.05, a net interest cost of about 2.70%, as follows:

\$999,000 5s. Due on June 1 from 1958 to 1961 inclusive.
2,175,000 2½s. Due on June 1 from 1962 to 1968 inclusive.
966,000 2.60s. Due on June 1 from 1969 to 1971 inclusive.

Other members of the group: Merrill Lynch, Pierce, Fenner & Beane; Pierce, Carrison, Wulbern, Inc.; Goodbody & Co.; Bacon, Stevenson & Co.; Herbert J. Sims & Co., Inc.; Tripp & Co., Inc.; Clement A. Evans & Company Inc.; Walter, Woody & Heimerdinger; and Beil & Hough, Inc.

Ormond Beach, Fla.

Bond Sale—The \$500,000 water and sewer revenue bonds offered Feb. 18—v. 187, p. 620—were awarded to a group composed of Merrill, Lynch, Pierce, Fenner & Beane, Goodbody & Co., and Herbert J. Sims & Co., at a price of 98.00, a net interest cost of about 3.96%, as follows:

\$141,000 3½s. Due on Sept. 1 from 1958 to 1979 inclusive.
359,000 3.90s. Due on Sept. 1 from 1980 to 1990 inclusive.

Redington Beach, Fla.

Bond Offering—Gladys Bartholomae, Town Clerk, will receive sealed bids until 4 p.m. (EST) on March 4 for the purchase of \$135,000 street paving bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1965 inclusive. Principal and interest (M-S) payable at the Madeira Beach Bank, Madeira Beach, or at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Petersburg, Fla.

Certificate Offering—Jennie Cook, Clerk of the Council, will receive sealed bids until 10 a.m. (EST) on March 20 for the purchase of \$3,000,000 utility tax certificates (revenue). Dated Jan. 1, 1958. Due on Oct. 1 from 1959 to 1983 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable in New York City or St. Petersburg. Legality approved by Wood, King & Dawson, of New York City.

GEORGIA

Savannah, Ga.

Bond Offering Reduced—The offering on March 4 has been reduced to \$1,127,000 bonds, the

\$300,000 stadium issue having been withdrawn from the market. —v. 187, p. 500.

IDAHO

Cassia County (P. O. Burley), Ida.
Bond Offering—W. W. Romney, Vice-President of Board of County Commissioners, will receive sealed bids until 2 p.m. (MST) on April 14 for the purchase of \$450,000 hospital bonds.

ILLINOIS

Bond and Fayette Counties Community Unit School District No. 1 (P. O. Greenville), Ill.

Bond Sale—An issue of \$145,000 school building bonds was sold to Benjamin Lewis & Co., as 4½s. Dated Dec. 31, 1957. Due on Jan. 1 from 1960 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Farmington, Ill.

Bond Sale—An issue of \$115,000 public benefit judgment funding bonds was sold to Negley, Jens & Rowe. Dated Jan. 15, 1958. Due on Jan. 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Stephenson County School District No. 145 (P. O. 1205 South Chicago Avenue, Freeport), Illinois

Bond Offering—Theodore R. Carpenter, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 19 for the purchase of \$700,000 school building bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company as may be mutually agreeable to the purchaser and the district. Legality approved by Chapman & Cutler, of Chicago.

Tazewell County School District No. 102 (P. O. North Pekin), Ill.

Bond Sale—The \$170,000 school bonds offered Feb. 12 were awarded to Harry J. Wilson & Co., as follows:

\$23,000 3½s. Due on Dec. 1 from 1959 to 1963 inclusive.
87,000 3½s. Due on Dec. 1 from 1964 to 1972 inclusive.
60,000 3½s. Due on Dec. 1 from 1973 to 1976 inclusive.

INDIANA

Anderson Township (P. O. R. R. 1, Milroy), Ind.

Bond Offering—Russell E. Kinnett, Township Trustee, will receive sealed bids at the Rushville National Bank until 10 a.m. (CST) on March 11 for the purchase of \$123,000 bonds, as follows:

\$73,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 incl.
50,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969.

Dated March 1, 1958. Principal and interest payable at the Rushville National Bank, Rushville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Cynthiana, Ind.

Bond Sale—The \$56,000 water works refunding and improvement bonds offered Feb. 18—v. 187, p. 823—were awarded to Harry J. Wilson & Co., of Chicago, as 4½s.

East Chicago, Ind.

Bond Offering—Walter A. Baran, City Controller, will receive sealed bids until 2 p.m. (CST) on March 19 for the purchase of \$1,600,000 public improvement bonds. Dated March 1, 1958. Due on July 1 from 1959 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary, Ind.

Bond Offering—George Chacharis, City Controller, will receive sealed bids until 2 p.m. (CST) on

March 20 for the purchase of \$571,000 bonds, as follows:

\$396,000 street improvement bonds. Due on July 1 from 1959 to 1977 inclusive.
175,000 fire equipment bonds. Due on July 1 from 1959 to 1977 inclusive.

Dated March 1, 1958. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

New Haven, Ind.

Bond Offering—Clyde F. Moon, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on March 11 from the purchase of \$250,000 sewage works refunding and improvement revenue bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1977 inclusive. Callable on April 1, 1966. Principal and interest (A-O) payable at the Lincoln National Bank & Trust Company, of Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Richmond Sanitary District, Ind.

Bond Sale—The \$1,656,000 sewer construction bonds offered Feb. 26—v. 187, p. 823—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; First National Bank of Chicago; Hornblower & Weeks; Indianapolis Bond & Share Corp.; American Fletcher National Bank & Trust Co., Indianapolis, and Collett & Co., as 3½s, at a price of 101.26, a basis of about 3%.

Warsaw School City, Ind.

Bond Sale—The \$125,000 school building bonds offered Feb. 20—v. 187, p. 823—were awarded to the City Securities Corporation, as 2½s, at a price of 100.69, a basis of about 2.52%.

IOWA

College Community School District (P. O. R. 2, Cedar Rapids), Ia.

Bond Offering—Glenn Selzer, Secretary of Board of Directors, will receive sealed and oral bids until 7:30 p.m. (CST) on March 7 for the purchase of \$110,000 building bonds.

Des Moines, Iowa

Offering Amended—The \$385,000 sewer revenue bonds will not be sold on March 3. The offering will be limited to the \$830,000 swimming pool and fire station bonds.

Lynnville-Sully Community School District (P. O. Sully), Ia.

Bond Sale—The \$425,000 school building bonds offered Feb. 19—v. 187, p. 823—were awarded to Carleton D. Beh Co., and Paine, Webber, Jackson & Curtis, jointly.

KANSAS

Lawrence, Kan.

Bond Offering—City Manager Harold E. Horn announces that sealed bids will be received until 11 a.m. (CST) on March 4 for the purchase of \$1,000,000 water and sewage system revenue bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1987 inclusive. Interest A-O.

Note—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 823.

Manhattan, Kansas

Bond Offering—Orpha Stewart, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 4 for the purchase of \$187,000 special assessment bonds, as follows:

\$140,000 internal improvement bonds. Due on March 1 from 1959 to 1968 inclusive.
47,000 storm sewer, Project No. 4 bonds. Due on March 1 from 1959 to 1963 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Benedict's College (P. O. Atchison), Kan.

Bond Offering—Rev. Colman J. Farrell, OSB, Secretary, will receive sealed bids until 4 p.m. (CST) on March 10 for the purchase of \$500,000 non-tax-exempt revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY**Kentucky (State of)**

Bond Sale—The \$35,000,000 general obligation highway, bridge and tunnel bonds offered Feb. 25—v. 187, p. 620—were awarded to a consolidated underwriting group resulting from the merger of two groups, one headed by the First National City Bank of New York; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; and Bankers Trust Co., New York City; and the other headed by Northern Trust Co.; Continental Illinois National Bank & Trust Co.; First National Bank; and Harris Trust & Savings Bank, all of Chicago, and Chase Manhattan Bank, New York City.

The group purchased the bonds as 3s, at a price of par.

Syndicate Members

Other members of the first-mentioned syndicate: Chemical Corn Exchange Bank, New York, Harriman Ripley & Co., Inc., Lehman Brothers, Kuhn, Loeb & Co., R. W. Pressprich & Co., J. J. B. Hilliard & Son, Alex. Brown & Sons, First National Bank, Portland, Hornblower & Weeks, W. E. Hutton & Co., Paine, Webber, Jackson & Curtis, Reynolds & Co., and J. C. Bradford & Co.

Almstedt Brothers, Fidelity Union Trust Co., Newark, Roosevelt & Cross, W. H. Morton & Co., Inc., Francis I. duPont & Co., Stein Bros. & Boyce, King, Quirk & Co., Inc., R. H. Moulton & Co., Robert Winthrop & Co., Union Planters National Bank, Memphis, J. A. Hogle & Co. and Raffensperger, Hughes & Co.

F. L. Dupree & Co., C. H. Little & Co., Barrow, Leary & Co., Fahey, Clark & Co., the Illinois Company, Singer, Deane & Scribner, George K. Baum & Co., Citizens Fidelity Bank & Trust Co., Louisville, W. L. Lyons & Co., Ball, Burge & Kraus, Byrd Brothers, Goodbody & Co. and Charles A. Hinsch & Co., Inc.

O'Neal, Alden & Co., Rodman & Renshaw, First Southwest Co., Allison-Williams Co., Fox, Reusch & Co., Juran & Moody, Inc., Kenower, MacArthur & Co., Mul-laney, Wells & Co., Peoples National Bank, Charlottesville, Seattle Trust & Savings Bank, Seattle, Watkins, Morrow & Co., F. S. Yantis & Co. and Russell, Long & Co.

Other members of the second-mentioned syndicate: J. P. Morgan & Co., Inc., Drexel & Co., White, Weld & Co., Equitable Securities Corporation, Seattle-First National Bank, Seattle, Dean Witter & Co., Carl M. Loeb, Rhoades & Co., Marine Trust Company of Western New York, Buffalo, California Bank, Los Angeles, Wm. Blair & Co., Shearson, Hammill & Co. and Hallgarten & Co.

Baxter & Co., G. H. Walker & Co., Stroud & Co., City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Third National Bank in Nashville, E. F. Hutton & Co., Bankers Bond Co., City National Bank & Trust Co. and American National Bank, both of Chicago.

Courts & Co., First National Bank, Dallas, Lucas, Eisen & Waeckerle, H. V. Sattley & Co., Pohl & Co., Inc., Scott, Horner & Co., Wood, Gundy & Co., Inc., Indianapolis Bond and Share Corp. and Small-Milburn Co.

Farwell, Chapman & Co., Kalman & Co., McDonnell & Co., Mid-South Securities Corp., Stern, Lauer & Co., Ernst & Co., Arthur L. Wright & Co., Tilney & Co.,

Clark, Landstreet & Kirkpatrick, Inc., J. A. Overton & Co., M. B. Vick & Co., Cumberland Securities Corp., Continental Bank & Trust Co., Salt Lake City, Robert L. Whittaker & Co. and Weil, Roth & Irving Co.

Lincoln County (P. O. Stanford), Kentucky

Bond Sale—The \$250,000 school building bonds offered Feb. 18—v. 187, p. 823—were awarded to a group composed of W. L. Lyons & Co.; Almstedt Brothers, and Merrill Lynch, Pierce, Fenner & Beane.

LOUISIANA**Lafayette Parish Consolidated Sch. Dist. No. 1 (P. O. Lafayette), La.**

Bond Offering—Robert L. Browne, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on April 2 for the purchase of \$7,000,000 school bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bids are asked on (a) bonds callable as of Feb. 1, 1969; and (b) bonds callable as of Feb. 1, 1974. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Terrebonne Parish (P. O. Houma), La.

Bond Sale—The \$800,000 public improvement bonds offered Feb. 12—v. 187, p. 188—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, White, Hattier & Sanford, Du-cournau & Kees, Nusloch, Baudéan & Smith, and Steiner, Rouse & Co., at a price of par, a net interest cost of about 3.37%, as follows:

\$270,000 3½s. Due on March 1 from 1960 to 1968 inclusive.
530,000 3.30s. Due on March 1 from 1969 to 1978 inclusive.

Bonds are callable in inverse numerical order as of March 1, 1968.

White Castle, La.

Bond Offering—Mrs. Jannie C. Sciortino, Mayor will receive sealed bids until 1 p.m. (CST) on March 5 for the purchase of \$125,000 water works utility revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1988 inclusive. Callable as of April 1, 1968. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS**Amherst, Mass.**

Bond Offering—Doris B. Newton, Town Treasurer, will receive sealed bids at the Second Bank-Street Trust Co., Boston, Municipal Dept., 111 Franklin St. Boston, until noon (EST) on March 5 for the purchase of \$255,000 water bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1973 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

New Bedford, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered Feb. 18—v. 187, p. 824—were awarded at 1.39% discount, as follows:

\$500,000 notes to the National Shawmut Bank, and Boston Safe Deposit & Trust Co., both of Boston, jointly.
500,000 notes to the Merchants National Bank, of Boston.

Quincy, Mass.

Note Sale—The \$750,000 temporary loan notes offered Feb. 21 were awarded to the National Shawmut Bank, of Boston, and Quincy Trust Company, Quincy, jointly, at 1.20% discount, plus a premium of \$5.00.

The notes are dated Feb. 21, 1958. Due on Oct. 17, 1958. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Offering—William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 4 for the purchase of \$750,000 notes. Dated March 4, 1958. Due Oct. 29, 1958.

MICHIGAN**Bates Township School District (P. O. R. 1, Iron River), Mich.**

Bond Offering—Alice Johnson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 11 for the purchase of \$300,000 school building bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1976 inclusive. Callable on and after June 1, 1961. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Beach School District (P. O. Muskegon), Mich.

Bond Sale—The \$390,000 school building bonds offered Feb. 18—v. 187, p. 723—were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., jointly, at a price of 100.02, a net interest cost of about 4.05%, as follows:

\$55,000 5s. Due on Sept. 1 from 1958 to 1963 inclusive.
40,000 4½s. Due on Sept. 1 from 1964 to 1967 inclusive.
295,000 4s. Due on Sept. 1 from 1968 to 1983 inclusive.

Breckenridge Community School District, Mich.

Bond Offering—E. E. Guthrie, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 13 for the purchase of \$170,000 school building bonds. Dated March 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township Sanitary Dist. No. 54 (P. O. Inkster), Mich.

Bond Offering—William H. Thorne, Township Clerk, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$20,000 special assessment bonds. Dated Dec. 1, 1957. Due on May 1 from 1959 to 1965 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse Township School District No. 8 (P. O. Wyandotte), Mich.

Bond Sale—An issue of \$1,900,000 building and site bonds was sold to a syndicate headed by Braun, Bosworth & Co., Inc., and John Nuveen & Co., at a price of par, a net interest cost of about 4.21%, as follows:

\$955,000 4½s. Due on June 1 from 1959 to 1974 inclusive.
210,000 4s. Due on June 1, 1975 and 1976.
735,000 4½s. Due on June 1 from 1977 to 1983 inclusive.

Other members of the syndicate: First of Michigan Corp., Paine, Webber, Jackson & Curtis, Watling, Lerchen & Co., Barcus, Kindred & Co., Dean Witter & Co., McDonald-Moore & Co., H. V. Sattley & Co., Stranahan, Harris & Co., B. J. Van Ingen & Co., Baxter & Co., Kenower, MacArthur & Co., Chas. A. Parcels & Co., Ryan, Sutherland & Co., Shannon & Co., Goodbody & Co., E. Ray Allen & Co., Allan Blair & Co., and Friday & Co.

Forest Grove Elementary School District No. 55 (P. O. R. 2, Hudsonville), Mich.

Bond Sale—The \$125,000 building and site bonds offered Feb. 20—v. 187, p. 824—were awarded to Kenower, MacArthur & Co.

Fremont, Mich.

Bond Offering—Fred Dawe, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 10 for the purchase of \$55,000 parking system revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1970 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

Georgetown Twp. Consol. School Dist. No. 30 (P. O. Hudsonville), Michigan

Bond Sale—The \$135,000 general obligation building bonds offered Feb. 18—v. 187, p. 824—were awarded to Walter J. Wade, Inc., at a price of 100.002, a net interest cost of about 3.62%, as follows:

\$45,000 3½s. Due on June 1 from 1959 to 1967 inclusive.
60,000 3½s. Due on June 1 from 1968 to 1979 inclusive.
30,000 3½s. Due on June 1 from 1980 to 1983 inclusive.

Grandville Public School District, Michigan

Bond Offering—Robert W. Bul-liment, Secretary of Board of Education, will receive sealed bids until 7:45 p.m. (EST) on March 4 for the purchase of \$350,000 unlimited tax general obligation building and site bonds. Dated April 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Callable on or after June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hanover-Horton School District No. 18 (P. O. Hanover), Mich.

Bond Sale—The \$400,000 building bonds offered Feb. 19—v. 187, p. 621—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., Ryan, Sutherland & Co., Stranahan, Harris & Co., and Watling, Lerchen & Co., at a price of 100.04.

Hartland Consolidated Sch. Dist., Michigan

Bond Sale—The \$850,000 school bonds offered Feb. 19—v. 187, p. 723—were awarded to a group composed of the First of Michigan Corp., Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, and Charles A. Parcels & Co., at a price of 100.005, a net interest cost of about 3.69%, as follows:

\$130,000 4s. Due on July 1 from 1958 to 1965 inclusive.
235,000 3½s. Due on July 1 from 1966 to 1976 inclusive.
485,000 3½s. Due on July 1 from 1977 to 1987 inclusive.

Holland, Mich.

Bond Offering—C. Grevengoed, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 5 for the purchase of \$63,000 paying special assessment bonds. Dated Dec. 1, 1957. Due on April 1 from 1959 to 1967 inclusive. Bonds due in 1965 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at the Peoples State Bank, or the First National Bank, both of Holland, as designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Muskegon, Mich.

Bond Offering—A. J. Leutscher, City Clerk, will receive sealed bids until 5 p.m. (EST) on March 11 for the purchase of \$100,000 street special assessment bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Oakview Public Schools District (P. O. Comstock Park), Mich.

Bond Sale—The \$350,000 general obligation building bonds offered Feb. 19—v. 187, p. 824—were awarded to Walter J. Wade, Inc.

Royal Oak, Mich.

Bond Offering—Harold D. Kes-seling, Director of Finance, will receive sealed bids until March 3 for the purchase of \$115,000 special assessment sewer improvement bonds, as follows:

\$55,000 Series 1 bonds. Due on March 1 from 1959 to 1966 inclusive.

60,000 Series 2 bonds. Due on March 1 from 1959 to 1962 inclusive.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on March 17 for the purchase of \$674,000 bonds, as follows:

\$70,000 special assistant sewer improvement bonds. Due on March 1 from 1959 to 1968 inclusive.
360,000 special assistant street improvement bonds. Due on March 1 from 1959 to 1968 inclusive.
244,000 general improvement bonds. Due on March 1 from 1959 to 1968 inclusive.

Sheridan Rural Agricultural School District No. 7, Mich.

Note Sale—The \$20,000 tax anticipation notes offered Feb. 19—v. 187, p. 824—were awarded to Kenower, MacArthur & Co., at 3.07%.

Waldron School District, Mich.

Bond Offering—Donald Williams, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 6 for the purchase of \$35,000 school building bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti City Sch. Dist., Mich.

Bond Sale—The \$3,500,000 school building and site bonds offered Feb. 17—v. 187, p. 723—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Goldman, Sachs & Co., Blair & Co., Inc., Dean Witter & Co., Hornblower & Weeks, R. S. Dickson & Co., McCormick & Co., Ryan, Sutherland & Co., Watling, Lerchen & Co., Shannon & Co., Wallace Geruldsen & Co., and Allan Blair & Co., at a price of 100.05, a net interest cost of about 3.40%, as follows:

\$1,120,000 3½s. Due on June 1 from 1959 to 1972 inclusive.
1,190,000 3½s. Due on June 1 from 1973 to 1979 inclusive.
1,190,000 3½s. Due on June 1 from 1980 to 1986 inclusive.

MINNESOTA**Anoka Independent School District No. 111, Minn.**

Bond Sale—The \$1,010,000 school building bonds offered Feb. 18—v. 187, p. 621—were awarded to a group composed of Northwestern National Bank of Minneapolis, Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, J. M. Dain & Co., Shearson, Hammill & Co., and Woodard-Elwood Co., as follows:

\$165,000 3.10s. Due on Feb. 1 from 1961 to 1971 inclusive.
45,000 3.30s. Due on Feb. 1 from 1972 to 1974 inclusive.
160,000 3.40s. Due on Feb. 1 from 1975 to 1978 inclusive.
640,000 3½s. Due on Feb. 1 from 1979 to 1987 inclusive.

Chatfield Indep. Sch. Dist. No. 277, Minnesota

Bond Sale—The \$1,100,000 general obligation building bonds offered Feb. 25—v. 187, p. 723—

were awarded to a group composed of First National Bank of St. Paul, First National Bank of Minneapolis, Merrill Lynch, Pierce, Fenner & Beane, Mannheimer-Egan, Inc., and Harold E. Wood & Co., at a price of par, a net interest cost of about 3.34% as follows:

\$535,000 3s. Due on March 1 from 1960 to 1970 inclusive.
320,000 3.40s. Due on March 1 from 1970 to 1975 inclusive.
245,000 3½s. Due on March 1 from 1976 to 1979 inclusive.

Crookston, Minn.

Bond Offering—V. R. Hodgson, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 11 for the purchase of \$350,000 sewage disposal plant bonds. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1980 inclusive. Callable as of Jan. 1, 1968. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Crosby-Ironton Indep. Sch. Dist. No. 182 (P. O. Crosby), Minn.

Bond Sale—The \$250,000 school building bonds offered Feb. 20—v. 187, p. 824—were awarded to a group composed of the First National Bank, of Crosby, First National Bank, of Minneapolis, and the First National Bank, of St. Paul.

Lindstrom-Center City Indep. Sch. District No. 137 (P. O. Lindstrom), Minnesota

Bond Offering—R. A. Horton, District Clerk, will receive sealed bids until April 10 for the purchase of \$650,000 school building bonds.

McGregor Indep. School District No. 4, Minn.

Bond Sale—The \$235,000 general obligation school building bonds offered Jan. 28—v. 187, p. 374—were awarded to Kalman & Co., Inc.

Moorhead Indep. Sch. Dist. No. 332, Minn.

Bond Offering—Ole Edstrom, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 19 for the purchase of \$450,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Callable as of April 1, 1973. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Redwood Falls Indep. Sch. District No. 637, Minn.

Bond Offering—Donald P. Tiffany, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 13 for the purchase of \$655,000 general obligation school building bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1981 inclusive. Callable as of April 1, 1973. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Remer Indep. School District No. 118, Minn.

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (CST) on March 4 for the purchase of \$4,000 school site bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1963 inclusive.

Truman Indep. Sch. Dist. No. 458, Minnesota

Bond Offering—D. K. Malherek, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 20 for the purchase of \$796,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1974. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Aberdeen, Miss.

Bond Sale—The \$725,000 Industrial bonds offered Feb. 24—v. 187, p. 933—were awarded to Harrington & Co.

Canton, Miss.

Bond Sale—An issue of \$35,000 public utility improvement bonds was sold to the Canton Exchange Bank, as 3½s and 3¼s. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Marion County (P. O. Columbia), Mississippi

Bond Sale—The \$78,000 county welfare building and courthouse improvement bonds offered Feb. 21 were awarded to Scharff & Jones, Inc.

Due serially from 1959 to 1963 inclusive.

Meridian, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until March 19 for the purchase of \$6,000,000 bonds as follows:
\$3,500,000 water and sewer revenue bonds.
2,500,000 school bonds.

Rankin, Miss.

Bond Sale—The \$1,258,000 school building bonds offered Feb. 17—v. 187, p. 825—were awarded to the Leland Speed Co.

MISSOURI

Chillicothe, Mo.

Bond Sale—The \$145,000 general obligation sewer bonds offered Jan. 20—v. 187, p. 189—were awarded to the Mercantile Trust Company, of St. Louis, at a price of 100.02, a net interest cost of about 2.96%, as follows:

\$45,000 3s. Due on Feb. 1 from 1959 to 1966 inclusive.
20,000 2¾s. Due on Feb. 1, 1967 and 1968.
30,000 3s. Due on Feb. 1 from 1969 to 1976 inclusive.

Columbia School District, Mo.

Bond Offering—Jas. E. Saunders, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on March 12 for the purchase of \$630,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest payable at a place designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis. (Bids were rejected at the Feb. 19 offering.)

Fulton, Mo.

Bond Sale—The \$200,000 electric revenue bonds offered Feb. 19—v. 187, p. 621—were awarded to G. H. Walker & Co., at a price of 100.001, a net interest cost of about 2.58%, as follows:

\$100,000 2¾s. Due on Feb. 1 from 1959 to 1965 inclusive.
100,000 2½s. Due on Feb. 1 from 1966 to 1968 inclusive.

Joplin, Mo.

Bond Sale—The \$1,450,000 sewer bonds offered Feb. 24—v. 187, p. 825—were awarded to a group composed of the First National Bank, of Chicago, Mercantile Trust Co., of St. Louis, G. H. Walker & Co., Barret, Fitch, North & Co., and Burke and McDonald, Inc., at a price of 100.05, a net interest cost of about 3.04%, as follows:

\$1,081,000 3s. Due on March 1 from 1959 to 1974 inclusive.
369,000 3½s. Due on March 1 from 1975 to 1978 inclusive.

North Kansas City School District, Mo.

Bond Sale—The \$1,200,000 building bonds offered Feb. 18—v. 187, p. 724—were awarded to a group composed of the Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, Stern Bros. & Co., Barret, Fitch, North & Co., George K. Baum & Co., Lucas, Eisen & Waacklerle, and Zahner & Co., at a price of par, a net interest cost of about 3.03%, as follows:

\$240,000 3½s. Due on March 1 from 1960 to 1963 inclusive.
420,000 2¾s. Due on March 1 from 1964 to 1970 inclusive.
260,000 3s. Due on March 1 from 1971 to 1974 inclusive.

140,000 3½s. Due on March 1, 1975 and 1976.
140,000 3¼s. Due on March 1, 1977 and 1978.

St. Louis, Mo.

Bond Sale—The \$12,293,000 public buildings and improvement bonds offered Feb. 18—v. 187, p. 724—were awarded to a syndicate headed by J. P. Morgan & Co., Inc., at a price of 100.011, a net interest cost of about 2.75%, as follows:

\$93,000 bonds: \$63,000 4s. due on Feb. 1, 1962 and 1963; and \$30,000 2¾s. due on Feb. 1, 1964.

12,200,000 bonds: as 2¾s.

Other members of the syndicate: Drexel & Co.; Mercantile Trust Co.; Glore, Forgan & Co.; Hallgarten & Co. and The Philadelphia National Bank.

G. H. Walker & Co.; Alex. Brown & Sons; Dempsey-Tegeler & Co.; R. S. Dickson & Co. Inc.; Dick & Merle-Smith; Wood, Struthers & Co. and Clark, Dodge & Co.

Sikeston, Mo.

Bond Sale—The \$1,600,000 electric revenue bonds offered Feb. 17—v. 187, p. 621—were awarded to a group composed of Stern Brothers & Co., Stifel, Nicolaus & Co., G. H. Walker & Co., and George K. Baum & Co., at a price of 100.002, a net interest cost of about 3.44%, as follows:

\$635,000 3½s. Due on Feb. 1 from 1959 to 1968 inclusive.
340,000 4½s. Due on Feb. 1 from 1969 to 1972 inclusive.
625,000 3½s. Due on Feb. 1 from 1973 to 1978 inclusive.

Washington, Mo.

Bond Sale—An issue of \$58,000 fire department improvement bonds was sold to Zahner & Co., as 3s, 2¾s and 2½s. Dated Dec. 1, 1957. Due on March 1 from 1959 to 1968 inclusive. Interest M-S.

MONTANA

Flathead County School District No. 5 (P. O. Kalispell), Mont.

Offering Date Changed—Date of sale of the issue of \$360,000 school building bonds has been changed from March 22 to March 29.

Whitehall, Mont.

Bond Sale—The \$30,000 general obligation water system bonds offered Feb. 19—v. 187, p. 825—were awarded to the Whitehall State Bank.

NEBRASKA

South Sioux City, Neb.

Bond Sale—An issue of \$35,000 water system bonds was sold to Robert E. Schweser & Co., of Omaha.

NEW JERSEY

Brick Twp. School District (P. O. Osbornville), N. J.

Bond Offering—Hilda H. Barbszis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 12 for the purchase of \$1,950,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Empire Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Camden School District, N. J.

Bond Offering—Joseph C. Ragone, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 6 for the purchase of \$2,000,000 school bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1979 inclusive. Principal and interest (M-S) payable at the Camden Trust Company, Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester Twp. School District (P. O. Blackwood), N. J.

Bond Sale—The \$777,000 school bonds offered Feb. 25—v. 187, p. 825—were awarded to a group

composed of Phelps, Fenn & Co., W. H. Newbold's Son & Co., and Suplee, Yeatman & Mosley, Inc., as 4.30s, at a price of 100.35, a basis of about 4.26%.

Kinnelon School District, N. J.

Bond Offering—Cecilia Redfield, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 13 for the purchase of \$880,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978, inclusive. Principal and interest (F-A) payable at the First National Bank of Butler. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Caldwell School District, New Jersey

Bond Sale—The \$308,000 school bonds offered Feb. 20—v. 187, p. 825—were awarded to the Fidelity Union Trust Co., of Newark, and F. R. Cole & Co., jointly, as 3s, at a price of 100.15, a basis of about 2.98%.

River Edge, N. J.

Bond Offering—John F. Thompson, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$40,000 fire engine bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the Jersey State Bank, of River Edge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saddle Brook Twp. School District (P. O. Rochelle Park), N. J.

Bond Offering—John Kowalsky, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$1,500,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987, inclusive. Principal and interest (A-O) payable at the Community Bank of Bergen County, Rochelle Park, or at the Manufacturers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Washington Township Sch. Dist. (P. O. Long Valley), N. J.

Bond Sale—The \$300,000 building bonds offered Feb. 20—v. 187, p. 724—were awarded to B. J. Van Ingen & Co., and Van Deventer Bros., Inc., as 3½s, at a price of 100.26, a basis of about 3.46%.

Watchung School District (P. O. Plainfield), N. J.

Bonds Not Sold—Bids for the \$385,000 school bonds offered Feb. 25—v. 187, p. 825—were rejected.

NEW YORK

Cheektowaga (P. O. Cheektowaga), New York

Bond Offering—Benedict T. Holtz, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on March 10 for the purchase of \$1,080,000 bonds, as follows:

\$800,000 Sewer Dist. No. 7 bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
55,000 Sewer Dist. No. 5 bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

90,000 Drainage Dist. No. 5 bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
67,000 Water Dist. No. 9 bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

44,000 Consolidated Refuse and Garbage Dist. bonds. Due on Jan. 1 from 1959 to 1961 inclusive.

12,000 Trechaven Curbing bonds. Due on Jan. 1 from 1959 to 1962 inclusive.

9,000 Walton Drive Curbing bonds. Due on Jan. 1 from 1959 to 1962 inclusive.

3,000 Sewer Dist. No. 5 bonds. Due on Jan. 1 from 1959 to 1961 inclusive.

The bonds are dated Jan. 1, 1958. Principal and interest (J-J) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt,

Washburn & McCarthy, of New York City.

Falconer, N. Y.

Bond Sale—The \$75,000 public improvement bonds offered Feb. 24—v. 187, p. 825—were awarded to the Chautauqua National Bank of Falconer, as 2.90s.

Hamburg (P. O. 501 South Park Avenue, Hamburg), N. Y.

Bond Sale—The \$63,500 Taylor Road Sewer District bonds offered Feb. 19—v. 187, p. 825—were awarded to the Peoples Bank of Hamburg, as 3.60s, at a price of 100.39, a basis of about 3.55%.

Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.

Bond Sale—The \$2,633,000 building bonds offered Feb. 26—v. 187, p. 934—were awarded to a group headed by Harriman Ripley & Co., Inc., as 3.60s, at a price of 100.95, a basis of about 3.51%.

Islip Union Free School District No. 12 (P. O. Brentwood), N. Y.

Bond Offering—Edward Sonderling, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 5 for the purchase of \$4,676,000 building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Central Islip National Bank, Central Islip. Legality approved by Sullivan, Donovan Hanrahan, McGovern & Lane, of New York City.

Lynbrook N. Y.

Bond Sale—The \$140,500 public improvement bonds offered Feb. 20—v. 187, p. 826—were awarded to the Lynbrook National Bank, as 2.40s, at a price of 100.01, a basis of about 2.39%.

New York City, N. Y.

Bond Sale—The \$44,500,000 school construction and municipal purposes bonds offered Feb. 25—v. 187, p. 934—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 2.90s, at a price of 100.389, a basis of about 2.848%. An opposing bid was made by the First National City Bank of New York and Associates, naming an interest rate of 3% and a price of 100.905, reflecting a net interest cost of 2.88%.

Other members of the Chase Manhattan Bank syndicate are as follows:

American Securities Corp.; Robert W. Baird & Co., Incorporated, Milwaukee; Barr Brothers & Co.; Baxter & Company, Cleveland; Bear, Stearns & Co.; A. G. Becker & Co., Incorporated; Blair & Co., Inc.; Blunt Ellis & Simmons, Chicago; Burns, Corbett & Pickard, Inc., Chicago;

Chemical Corn Exchange Bank; The Citizens & Southern National Bank, Atlanta; City National Bank & Trust Co., Kansas City; The Continental Bank and Trust Company, Salt Lake City; Courts & Co., Atlanta; Drexel & Company; Equitable Securities Corporation; Fahey, Clark & Co., Cleveland; Federation Bank & Trust Company; First of Iowa Corporation, Des Moines; The First National Bank in Dallas, Dallas; The First National Bank of Memphis, Memphis; First Security Bank of Utah, N.A., Salt Lake City;

Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Gregory & Sons; Hallgarten & Co.; Harris Trust and Savings Bank, Chicago; Hayden, Miller & Co., Cleveland; Hemphill, Noyes & Co.; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; E. F. Hutton & Company;

The Illinois Company, Incorporated, Chicago; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Manufacturers Trust Company; The Marine Trust Company of Western New York, Buffalo; Mason-Hagan, Inc., Richmond; Merrill Lynch, Pierce, Fenner & Smith; J. P. Morgan &

Co., Incorporated; Newhard, Cook & Co., St. Louis; The Northern Trust Company, Chicago; Pacific Northwest Company, Seattle; Paine, Webber, Jackson & Curtis; The Peoples National Bank of Charlottesville, Virginia; The Philadelphia National Bank, Philadelphia; Piper, Jaffray & Hopwood, Minneapolis;

Wm. E. Pollock & Co., Inc., Prescott & Co., Cleveland; R. W. Pressprich & Co.; Reynolds & Co.; The Robinson-Humphrey Company, Inc., Atlanta; Ryan, Sutherland & Co., Toledo; Schaffer, Necker & Co., Philadelphia; Schmidt, Poole, Roberts & Parke, Philadelphia; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co., San Francisco; Singer, Deane & Scribner, Pittsburgh; John Small & Co., Inc.;

Stein Bros. & Boyce, Baltimore; Sterling National Bank & Trust Company of New York; Stone & Youngberg, San Francisco; Stroud & Company, Incorporated, Philadelphia; Swiss American Corporation; Trust Company of Georgia, Atlanta; B. J. Van Ingen & Co., Inc.; Wachovia Bank and Trust Company, Winston-Salem; R. D. White & Company; Wood, Gundy & Co., Inc.; Yarnall, Biddle & Co., Philadelphia.

Comptroller Lawrence E. Gerosa announced Feb. 26 the award of \$40,000,000 tax anticipation notes to the 20 banks and trust companies with which the city does its short-term financing. The notes are dated Feb. 26, 1958 and are payable May 7, 1958 with an option for prior redemption on or after April 28, 1958. The notes bear interest at the rate of 2% per annum, and are issued in anticipation of the collection of real estate taxes due and payable during April, 1958.

The banks and the amounts allocated are: The Chase Manhattan Bank \$8,868,000; The First National City Bank of New York \$8,412,000; Chemical Corn Exchange Bank \$3,660,000; Manufacturers Trust Company \$3,544,000; Guaranty Trust Company of New York \$3,516,000; Bankers Trust Company \$3,272,000; The Hanover Bank \$2,216,000 and Irving Trust Co. \$2,024,000.

J. P. Morgan & Co., Inc. \$1,108,000; The New York Trust Co. \$964,000; The Marine Midland Trust Co. of New York \$640,000; The Bank of New York \$612,000; United States Trust Co. of New York \$220,000; Empire Trust Co. \$216,000; Grace National Bank of New York \$208,000; Sterling National Bank & Trust Co. of New York \$176,000; Federation Bank and Trust Co. \$124,000; Kings County Trust Co., Brooklyn, N. Y. \$92,000; The Amalgamated Bank of New York \$80,000 and Underwriters Trust Co. \$48,000.

New York City Housing Authority, New York

Bond Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on March 4 for the purchase of \$9,499,000 temporary loan notes (Issue CXLVII). Dated March 31, 1958. Due on September 29, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Owego, Tioga, Nichols, Candor and Newark Valley Central Sch. Dist. No. 1 (P. O. Owego), N. Y.

Bond Offering—Louis Pistolesi, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 6 for the purchase of \$2,132,470 school bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Water Districts

(P. O. Oyster Bay), N. Y.

Bond Sale—The \$1,490,000 bonds offered Feb. 18—v. 187, p. 826—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., Dick & Merle-Smith, Chas. King & Co., and New York Hanseatic Corp., at a price of 100.32, a net interest cost of about 3.42%, as follows:

\$900,000 South Farmingdale Water District bonds: \$565,000 3½s, due on April 1 from 1958 to 1977 inclusive; and \$335,000 3.40s, due on April 1 from 1978 to 1987 inclusive.

590,000 Plainview Water District bonds: \$390,000 3½s, due on April 1 from 1958 to 1977 inclusive; and \$200,000 3.40s due on April 1 from 1978 to 1987 inclusive.

Schenectady School District, N. Y.

Bond Sale—The \$4,855,000 building bonds offered Feb. 19—v. 187, p. 826—were awarded to a group composed of Guaranty Trust Co., New York City, Phelps, Fenn & Co., C. J. Devine & Co., F. S. Moseley & Co., W. H. Morton & Co., Granbery, Marache & Co., King, Quirk & Co., Inc., and John Small & Co., Inc., as 2½s at a price of 100.32, a basis of about 2.72%.

Somers Fire District (P. O. Somers), N. Y.

Bond Offering—Jack W. Dolny, District Treasurer, will receive sealed bids until noon (EST) on March 4 for the purchase of \$220,000 fire improvement bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1977 inclusive. Principal and interest (M-S) payable at the County Trust Company, of Katonah. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Southeast, Patterson and Carmel Central School District No. 1 (P. O. Brewster), N. Y.

Bond Offering—Stephen E. Merritt, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 5 for the purchase of \$2,540,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank of Brewster. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Suffern, N. Y.

Bond Offering—George M. Cox, Village Clerk, will receive sealed bids until 2:30 p.m. (EST) on March 4 for the purchase of \$430,000 sewer system bonds. Dated March 1, 1958. Due on September 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the Lafayette Bank & Trust Company, of Suffern. Legality approved by Hawkins, Delafield & Wood, of New York City.

Syracuse, N. Y.

Bond Sale—The \$3,080,000 highway bonds offered Feb. 20—v. 187, p. 725—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, First National Bank, Northern Trust Co., both of Chicago, L. F. Rothschild & Co., R. D. White & Co., J. A. Hogle & Co., and Bramhall, Falion & Co., as 2.20s, at a price of 100.13, a basis of about 2.18%.

Tioga, Barton, Candor, and Nichols Central School District No. 3 (P. O. Tioga Center), N. Y.

Bond Sale—The \$770,000 building bonds offered Feb. 18—v. 187, p. 826—were awarded to a group composed of Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., as 3.40s, at a price of 100.42, a basis of about 3.36%.

Utica City School District, N. Y.

Bond Offering—William J. Loftis, District Clerk, will receive sealed bids until 2 p.m. (EST) on

March 5 for the purchase of \$215,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the First Bank & Trust Company, of Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Valley Stream, N. Y.

Bond Sale—The \$112,000 public improvement bonds offered Feb. 17—v. 187, p. 826—were awarded to John J. Ryan & Co., and Leventhal & Co., jointly, as 3.60s, at a price of 100.22, a basis of about 3.56%.

NORTH CAROLINA

Iredell County (P. O. Statesville), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 4 for the purchase of \$100,000 bonds, as follows:

\$60,000 refunding road and bridge bonds. Due on March 1 from 1968 to 1974 inclusive.

40,000 refunding county hospital bonds. Due on March 1 from 1960 to 1967 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the Hanover Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Orange County (P. O. Hillsboro), North Carolina

Bond Sale—The \$1,000,000 school building bonds offered Feb. 18—v. 187, p. 725—were awarded to a group composed of Phelps, Fenn & Co., First Securities Corp., and Bache & Co., at a price of 100.05, a net interest cost of about 2.94%, as follows:

\$210,000 6s. Due on June 1 from 1960 to 1965 inclusive.
35,000 4½s. Due on June 1, 1966.
105,000 2½s. Due on June 1 from 1967 to 1969 inclusive.
320,000 2½s. Due on June 1 from 1970 to 1977 inclusive.
295,000 3s. Due on June 1 from 1978 to 1985 inclusive.
35,000 0.50s. Due on June 1, 1986.

OHIO

Avon Lake Local School District, Ohio

Bond Offering—J. M. Boehm, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 19 for the purchase of \$2,000,000 school improvement bonds. Dated April 1, 1958. Due on April 1 and Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Elyria Savings & Trust Co., Avon Lake. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bethel Local School District (P. O. Route 1, Tipp City), Ohio

Bond Offering—John A. Beyl, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 13 for the purchase of \$267,000 school building bonds. Dated March 15, 1958. Due on June 15 and Dec. 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Tipp City National Bank, Tipp City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Carlisle Local School District (P. O. Franklin), Ohio

Bond Sale—The \$450,000 school building bonds offered Feb. 19—v. 187, p. 724—were awarded to Hayden, Miller & Co., and E. J. Prescott & Co., jointly, as 3½s, at a price of 101.78, a basis of about 3.06%.

Chester-Franklin Local Sch. Dist. (P. O. Chester), Ohio

Bond Offering—Harry Jones, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 18 for the purchase of \$20,000 school improvement bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1962, inclusive. Principal and interest (J-D) payable at the Peo-

ples Savings Bank Co., Mount Gil-ead. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (The Feb. 4 offering was canceled.)

Cleveland, Ohio

Bond Sale—The \$15,300,000 bonds offered Feb. 25—v. 187, p. 725—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Lehman Bros., as 2½s and 2½s, at a price of 100.054, a net interest cost of about 2.69%.

Bonds bearing 2½% interest: \$3,500,000 Urban Redevelopment; \$1,000,000 Port Development; \$3,100,000 General Sewer; \$1,000,000 Bridge; \$1,000,000 Street Opening; \$1,200,000 City's Portion Paving; and \$1,000,000 Incinerator.

Bonds bearing 2½% interest: \$2,000,000 Off-street Parking; and \$1,500,000 Lakefront Development.

Other members of the syndicate: Blair & Co. Inc.; Eastman Dillon, Union Securities & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co. Inc.; Equitable Securities Corporation; Hallgarten & Co.; Baxter & Company; Estabrook & Co.; R. S. Dickson & Co., Inc.; Lee Higginson Corp.; Eldredge & Co., Inc.;

A. G. Becker & Co., Inc.; First of Michigan Corp.; Dean Witter & Co.; Adams, McEntee & Co., Inc.; The Boatmen's National Bank of St. Louis; McCormick & Co.; New York Hanseatic Corp.; Thomas & Co.; Pohl & Co., Inc.;

Wm. J. Mericka & Co.; Butcher & Sherrerd; Schaffer, Necker & Co.; Rambo, Close & Kerner Inc.; C. C. Collings & Co., Inc.; H. V. Sattley & Co. Inc. and Cunningham, Schmertz & Co., Inc.

Columbia Local School District (P. O. Columbia Station), Ohio

Bond Sale—The \$290,000 school building bonds offered Feb. 20—v. 187, p. 826—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.37, a basis of about 3.21%.

Columbus, Ohio

Bond Sale—The \$140,460.14 special assessment street improvement bonds offered Feb. 14—v. 187, p. 725—were awarded to J. A. White & Co., as 2½s, at a price of 100.18, a basis of about 2.47%.

Concord Township Local School District (P. O. Sugar Tree Ridge), Ohio

Bond Sale—The \$100,000 school building bonds offered Feb. 19—v. 187, p. 826—were awarded to Westheimer & Co., of Cincinnati, as 3½s, at a price of 101.33, a basis of about 3.37%.

Conneaut City Sch. District, Ohio

Bond Offering—Jessie A. Hall, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 13 for the purchase of \$500,000 school building bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens Banking & Savings Co., Conneaut. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cridersville Local School District (P. O. Wapakoneta), Ohio

Bond Sale—The \$114,000 school improvement bonds offered Feb. 19—v. 187, p. 623—were awarded to Sweney Cartwright & Co.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Offering—William F. Chinnock, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 13 for the purchase of \$5,325,000 unlimited tax bonds, as follows:

\$2,325,000 roads, bridges and grade separation bonds. Due on April 15 and Oct. 15 from 1959 to 1973 inclusive.

3,000,000 roads, bridges and grade separations bonds. Due on April 15 and Oct. 15 from 1959 to 1973 inclusive.

The bonds are dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's

office. Legality approved by Squire & Dempsey, of Cleveland.

Fairport (P. O. Fairport), Ohio

Bond Offering—Robert Poht Village Clerk, will receive sealed bids until 7 p.m. (EST) on March 3 for the purchase of \$60,000 interceptor sewer bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, Painesville.

Note—The offering of the above bonds was cancelled when originally scheduled for Feb. 17—v. 187, p. 934.

Franklin County (P. O. Columbus), Ohio

Bond Offering—G. Ernest Little, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 12 for the purchase of \$72.83 improvement bonds. Dated April 1, 1958. Due on September 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Franklin Local School District (P. O. R. D. 1, Box 2, Kent), Ohio

Bond Sale—The \$180,000 school building bonds offered Feb. 17—v. 187, p. 725—were awarded to the First Cleveland Corporation.

Genoa, Ohio

Bond Offering—Leo LaVigne Village Clerk, will receive sealed bids until noon (EST) on March 1 for the purchase of \$35,000 bridge bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1959 to 1975, inclusive. Principal and interest (A-O) payable at the Genoa Banking Co., Genoa. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Glandorf Local School District, Ohio

Bond Offering—Robert Horstman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 11 for the purchase of \$125,000 school building bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978, inclusive. Principal and interest (J-D) payable at the First National Bank of Ottawa. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hiram Local School District, Ohio

Bond Offering—Chester Orcutt, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on March 1 for the purchase of \$137,000 school improvement bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978, inclusive. Principal and interest (J-D) payable at the First National Bank of Garrettsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

LeRoy, Ohio

Bond Offering—H. D. Goodye Village Clerk, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$200,000 sewerage system bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Phoenix National Bank, Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Milton-Union Exempted Village School District (P. O. Milton), Ohio

Bond Sale—The \$625,000 school building bonds offered Feb. 19—v. 180, p. 827—were awarded to J. A. White & Co., as 3½s, at a price of 100.28, a basis of about 3.22%.

Manchester, Ohio

Bond Sale—The \$35,000 house and equipment bonds offered Feb. 20—v. 187, p. 827—were awarded to Sweney Cartwright & Company.

Marietta College (P. O. Marietta), Ohio

Bond Sale—The \$550,000 no tax exempt dormitory revenue bonds offered Feb. 21—v. 187, p. 827—were sold to the Federal

Housing and Home Finance Agency, as 2½s, at a price of par.

Minerva, Ohio

Bond Sale—An issue of \$22,000 water system bonds was sold to the First Cleveland Corporation.

Montgomery County (P. O. Dayton), Ohio

Bond Sale—An issue of \$474,000 Drexel Sewer District (limited tax) bonds offered recently were awarded to Baxter & Co., as 2½s, at a price of 100.07, a basis of about 2.48%. Dated Dec. 15, 1957. Due on Dec. 15 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (The Jan. 9 offering in the amount of \$446,000 was cancelled.)

Ohio (State of)

Bond Offering—Secretary of State Ted W. Brown announces that the Commissioners of the Sinking Fund will receive sealed bids until noon (EST) on March 20 for the purchase of \$32,000,000 major thoroughfare construction, Series I, bonds. Dated April 15, 1958. Due semi-annually from September 15, 1958 to September 15, 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or at the option of the holder, at the First National City Bank, of New York City, or the Northern Trust Company, of Chicago, or the Union Commerce Bank, of Cleveland, or at The Ohio National Bank, of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Scioto-Darby Local Sch. District (P. O. Box 248, Hilliards), Ohio

Bond Offering—Margaret D. Michel, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 11 for the purchase of \$435,000 building bonds. Dated April 1, 1958. Due on December 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the Merchants & Farmers Bank Company, Hilliards. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Struthers City School District, Ohio

Bond Offering—W. F. Nelis, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of \$850,000 school building bonds. Dated April 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Dollar Savings & Trust Company, of Struthers. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Sale—An issue of \$551,555.14 special assessment improvement bonds was sold to McDonald & Co., and Field, Richards & Co., jointly, as 2½s, at a price of 100.26, a basis of about 2.45%.

Dated March 21, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Ohio National Bank, of Columbus.

Upper Arlington School District, Ohio

Bond Offering—J. T. Collins, Clerk-Treasurer of the Board of Education, will receive sealed bids until March 18 for the purchase of \$700,000 building bonds.

Washington Twp. Local Sch. Dist. (P. O. Toledo), Ohio

Bond Sale—The \$5,000,000 school building bonds offered Feb. 27—v. 187, p. 725—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3½s, at a price of 101.54, a basis of about 3.34%.

Other members of the group: First of Michigan Corporation, John Nuveen & Co., Stranahan, Harris & Co., Braun, Bosworth & Co., Inc., Baxter & Co., Ryan, Sutherland & Co., Fahey, Clark & Co., First Cleveland Corp., Bacon,

Stevenson & Co., Fulton, Reid & Co., Kenower, MacArthur & Co., Wm. J. Mericka & Co., Raffensperger Hughes & Co., Fox, Reusch & Co., John B. Joyce & Co., Pohl & Co., Inc., Roose & Co., Seasongood & Mayer and Walter, Woody & Heimerdinger.

OKLAHOMA

Carter County Indep. Sch. District No. 32 (P. O. Lone Grove), Okla.

Bond Offering—L. J. Stubblefield, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$66,000 building bonds. Due from 1960 to 1970 inclusive.

Tahlequah, Okla.

Bond Sale—The \$60,000 hospital extension bonds offered Feb. 19 were awarded to R. J. Edwards, Inc., as 3½s and 3s.

Due serially from 1960 to 1968 inclusive.

OREGON

Lane County School District No. 69 (P. O. Junction City), Ore.

Bond Sale—The \$297,000 general obligation bonds offered Feb. 18—v. 187, p. 503—were awarded to the Southern Oregon State Bank, of Grants Pass, as 3s.

Polk County School District No. 2 (P. O. Dallas), Oregon

Bond Offering—Gayle Kreason, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (PST) on March 10 for the purchase of \$150,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Washington County Union High School District No. 2 Joint (P. O. Tigard), Ore.

Bond Sale—The \$100,000 general obligation bonds offered Feb. 6—v. 187, p. 503—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Allentown, Pa.

Bond Sale—The \$900,000 general obligation improvement bonds offered Feb. 25—v. 187, p. 827—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., and Hornblower & Weeks, as 2.70s, at a price of 101.37, a basis of about 2.56%.

Butler Twp. School District (P. O. Butler), Pa.

Bond Offering—Harold I. Kurtz, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$120,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1970 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Hanover Township School District (P. O. Wilkes-Barre), Pa.

Bond Offering—John C. Bohn, Secretary of Board of School Directors, will receive sealed bids until 4:30 p.m. (EST) on March 13 for the purchase of \$74,000 general obligation refunding bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1967 inclusive. Principal and interest payable at the Miners National Bank, Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pleasant Hills Authority (P. O. Pleasant Hills), Pa.

Bond Sale—An issue of \$4,550,000 sewer revenue bonds was purchased via negotiated sale by a syndicate headed by Arthurs, Lestrangle & Co., and Thomas & Co., at a price of 97.00, a net interest cost of about 5.31%, as follows:

\$50,000 3.09s Due on March 1, 1962.
50,000 4s Due on March 1, 1963.

55,000 4.10s. Due on March 1, 1964.
60,000 4½s. Due on March 1, 1965.
60,000 4.15s. Due on March 1, 1966.
65,000 4.20s. Due on March 1, 1967.
65,000 4½s. Due on March 1, 1968.
70,000 4.35s. Due on March 1, 1969.
70,000 4.30s. Due on March 1, 1970.
75,000 4.40s. Due on March 1, 1971.
80,000 4½s. Due on March 1, 1972.
80,000 4.60s. Due on March 1, 1973.
85,000 4.70s. Due on March 1, 1974.
185,000 4½s. Due on March 1, 1975 and 1976.
205,000 4.80s. Due on March 1, 1977 and 1978.
220,000 4.85s. Due on March 1, 1979 and 1980.
235,000 4.90s. Due on March 1, 1981 and 1982.
2,840,000 5½s. Due on March 1, 1998.

Dated March 1, 1958. Bonds due in 1969 and thereafter are callable as of March 1, 1968. Principal and interest (M-S) payable at the Peoples National Bank & Trust Co., of Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Other members of the syndicate:

Kuhn, Loeb & Co., Goldman, Sachs & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, Stroud & Co., B. J. Van Ingen & Co., Blair & Co., Inc., Ira Haupt & Co., Francis I. duPont & Co., First Southwest Company, A. E. Masten & Co., Schmidt, Poole, Roberts & Parke, Cunningham, Schmertz & Co., Fauset, Steele & Co., Grant & Co., Hulme, Applegate & Humphrey, Inc., Simpson, Emery & Co., Boenning & Co., Penington, Colket & Co., and Kay, Richards & Co.

Potter County (P. O. Coudersport), Pennsylvania

Bond Offering—F. W. Gunzburger, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$95,000 general obligation funding and improvement bonds. Dated March 15, 1958. Due on Sept. 15 from 1959 to 1977, inclusive. Principal and interest (M-S) payable at the First National Bank of Coudersport. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

North Kingstown, R. I.

Bond Offering—Edwin F. Chase, Town Treasurer, will receive sealed bids c/o Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, until 11 a.m. (EST) on March 11 for the purchase of \$1,275,000 public school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Providence, R. I.

Bond Offering—Michael N. Cardarelli, City Treasurer, will receive sealed bids until noon (EST) on March 26 for the purchase of \$6,700,000 bonds, as follows:

\$1,600,000 school bonds.
1,000,000 recreational facilities bonds.
3,500,000 sewage treatment bonds, Series I.
600,000 sewage treatment bonds, Series II.

The bonds are dated April 1, 1958. Principal and interest (A-O) payable at the First National City Bank of New York. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

SOUTH CAROLINA

Furman University (P. O. Greenville), S. C.

Bond Offering—E. M. Caskey, Business Manager, will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$2,680,000 non tax-exempt dormitory and dining hall revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1960 to 1996 inclusive. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg, S. C.

Bond Sale—The \$2,020,000 general purpose bonds offered Feb. 19—v. 187, p. 726—were awarded to a group composed of R. S. Dickson & Co., F. W. Craigie & Co., First of Michigan Corp., Johnson, Lane, Space Corp., Interstate Securities Corp., Alester G. Furman & Co., J. W. Tindall & Co., Frost, Read & Simons, Inc., and G. H. Crawford & Co., Inc., at a price of par, a net interest cost of about 3.28%, as follows:

\$325,000 5s. Due on March 1 from 1961 to 1965 inclusive.
695,000 3s. Due on March 1 from 1966 to 1973 inclusive.
1,000,000 3½s. Due on March 1 from 1974 to 1983 inclusive.

Trustees of Newberry College of the Evangelical Lutheran Synod of South Carolina and Adjacent States (P. O. Newberry), S. C.

Bond Offering—O. B. Long, Treasurer, will receive sealed bids until 11 a.m. (EST) on March 6 for the purchase of \$375,000 non tax-exempt dormitory and student union revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.

SOUTH DAKOTA

Huron, S. Dak.

Bond Sale—The \$33,000 parking lot revenue bonds offered Feb. 24—v. 187, p. 934—were awarded to Gefke & Co., Inc., as 3s. The bonds bear additional 2% interest from July 1, 1959 to July 1, 1960.

The bonds are dated Jan. 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Legality approved by Danforth & Danforth, of Sioux Falls.

McCook County Indep. Sch. Dist. No. 18 (P. O. Bridgewater), South Dakota

Bond Offering—Walter J. Cross, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 14 for the purchase of \$110,000 general obligation school building bonds.

South Dakota State College of Agriculture and Mechanic Arts (P. O. Brookings), S. Dak.

Bond Offering—Frank Gellerman, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on March 12 for the purchase of \$2,155,000 dormitory and apartment revenue bonds, as follows:

\$105,000 Series A bonds. Due on Jan. 1 from 1960 to 1970 inclusive.
2,050,000 Series B bonds. Due on Jan. 1 from 1960 to 1997 inclusive.

The bonds are dated Jan. 1, 1957 and those due in 1968 and thereafter are subject to prior redemption. Legality approved by Danforth & Danforth, of Sioux Falls.

The Housing and Home Finance Agency has agreed to purchase the Series B bonds to bear interest at 2¾%.

Whitewood, S. Dak.

Bond Sale—The general obligation bonds totaling \$48,000 offered Feb. 19—v. 187, p. 726—were awarded to the First National Bank of the Black Hills, in Rapid City, as 5s, at a price of par.

TENNESSEE

Shelby County (P. O. Memphis), Tennessee

Bond Sale—The \$4,500,000 school bonds offered Feb. 26 were awarded to a group headed by the First National Bank of Memphis, as follows:

\$1,620,000 3s. Due on March 1 from 1959 to 1967 inclusive.
1,080,000 2½s. Due on March 1 from 1968 to 1973 inclusive.
1,800,000 3s. Due on March 1 from 1974 to 1983 inclusive.

Other members of the group: Philadelphia National Bank, of Philadelphia; Wachovia Bank & Trust Co., of Winston-Salem; Rockland-Atlas National Bank, of Boston; Kormendi & Co. Inc.; Watkins, Morrow & Co.; A. G. Edwards & Sons; National City Bank, of Cleveland; Womeldorf & Lindsey; Lucas, Eisen & Waackler; H. V. Sattley & Co. Inc., and Stranahan, Harris & Co.

Tennessee (State of)

Bond Sale—The \$15,000,000 highway bonds offered Feb. 26—v. 187, p. 827—were awarded to a group representing a consolidation of accounts formed by the First National City Bank and the Chemical Corn Exchange Bank, both of New York City. The syndicate bid a price of 100.0268, a net interest cost of about 2.68%, for the bonds as follows:

\$1,800,000 4s. Due on March 1 from 1960 to 1968 inclusive.
3,000,000 2½s. Due on March 1, 1969.
5,000,000 2½s. Due on March 1, 1970.
4,200,000 2.70s. Due on March 1, 1971 and 1972.

Members of the group headed by The First National City Bank of New York include: Guaranty Trust Company of New York; Goldman, Sachs & Co.; Roco-eveit & Cross, Inc.; Robert Willard & Co.

The syndicate managed by Chemical Corn Exchange Bank includes: Equitable Securities Corporation; The Philadelphia National Bank; Kidder, Peabody & Co.; F. S. Moseley & Co.; W. E. Hutton & Co.

University of Tennessee (P. O. Knoxville), Tenn.

Bond Offering—President C. E. Brehm will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$175,000 dormitory revenue bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1981 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Agricultural and Mechanical College of Texas—Tarleton State College (P. O. College Station), Texas

Bond Sale—The \$555,000 dormitory revenue bonds offered Feb. 22—v. 187, p. 827—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Coleman Independent School District, Tex.

Bond Sale—An issue of \$280,000 unlimited tax school house bonds was sold to the State Board of Education.

Dallas County Road District No. 1 (P. O. Dallas), Texas

Bond Sale—The \$2,000,000 unlimited tax road bonds offered Feb. 27—v. 187, p. 934—were awarded to a group composed of First National City Bank of New York, First Southwest Co., and Republic National Bank of Dallas, at a price of 100.01, a net interest cost of about 3.03%, as follows:

\$295,000 5½s. Due on Jan. 10 from 1959 to 1962 inclusive.
830,000 2½s. Due on Jan. 10 from 1963 to 1971 inclusive.
345,000 3s. Due on Jan. 10 from 1972 to 1974 inclusive.
530,000 3.10s. Due on Jan. 10 from 1975 to 1978 inclusive.

Farwell Consol. Indep. Sch. Dist., Texas

Bond Sale—The \$296,000 unlimited tax school house bonds offered Feb. 25—v. 187, p. 935—were awarded to Rowles, Winston & Co., and First of Texas Corp., jointly.

Forth Worth, Texas

Bond Sale—The \$4,000,000 water and sewer revenue bonds offered Feb. 26—v. 187, p. 823—were awarded to a syndicate headed by the First Boston Corp., at a price of par, a net interest cost of about 3.32%, as follows:

\$800,000 bonds: \$384,000 4½s, due on March 1 from 1959 to 1970 inclusive; \$256,000 3.40s, due on March 1 from 1971 to 1973 inclusive; \$96,000 3½s, due on March 1 from 1979 to 1981 inclusive; and \$64,000 1s, due on March 1, 1982 and 1983.

3,200,000 bonds: \$1,536,000 4½s, due on March 1 from 1959 to 1970 inclusive; \$1,024,000 3.40s, due on March 1 from 1971 to 1973 inclusive; \$384,000 3½s, due on March 1 from 1979 to 1981 inclusive; and \$256,000 1s, due on March 1, 1982 and 1983.

Forth Worth, Texas

Bond Sale—The \$3,475,000 general obligation bonds offered Feb. 26—v. 187, p. 828—were awarded to a syndicate headed by Harris Trust & Savings Bank, Chicago, at a price of par, a net interest cost of about 3.14%, as follows:

\$75,000 Marine Creek Channel Drainage and Overflow bonds: \$30,000 4s, due on March 1 from 1959 to 1968 inclusive; \$42,000 3½s, due on March 1 from 1969 to 1982 inclusive; and \$3,000 0.25s, due March 1, 1983.

2,425,000 street improvement bonds: \$970,000 4s, due on March 1 from 1959 to 1968 inclusive; \$1,358,000 3½s, due on March 1 from 1969 to 1982 inclusive; and \$97,000 0.25s, due March 1, 1983.

100,000 fire protection bonds: \$40,000 4s, due on March 1 from 1959 to 1968 inclusive; \$56,000 3½s, due on March 1 from 1969 to 1982 inclusive; and \$4,000 0.25s, due March 1, 1983.

75,000 storm sewer drains and storm water pump bonds: \$30,000 4s, due on March 1 from 1959 to 1968 inclusive; \$42,000 3½s, due on March 1 from 1969 to 1982 inclusive; and \$3,000 0.25s, due March 1, 1983.

300,000 police station and jail building bonds: \$120,000 4s, due on March 1 from 1959 to 1968 inclusive; \$168,000 3½s, due on March 1 from 1969 to 1982 inclusive; and \$12,000 0.25s, due March 1, 1983.

500,000 recreation center building and amphitheatre bonds: \$200,000 4s, due on March 1 from 1959 to 1969 inclusive; \$280,000 3½s, due on March 1 from 1969 to 1982 inclusive; and \$20,000 0.25s, due March 1, 1983.

DIVIDEND NOTICE

20th
CENTURY
FOX

TWENTIETH CENTURY-FOX FILM CORPORATION

A quarterly cash dividend of \$4.00 per share on the outstanding Common Stock of this Corporation has been declared payable March 26, 1958 to stockholders of record at the close of business on March 14, 1958.

DONALD A. HENDERSON,
Treasurer.

Houston Indep. Sch. District, Texas

Bond Sale—The \$15,000,000 building bonds offered Feb. 26—v. 187, p. 503—were awarded to a syndicate headed by Kidder, Peabody & Co., at a price of 100.16, a net interest cost of about 3.30%, as follows:

\$4,816,000 4s. Due on April 10 from 1960 to 1968 inclusive.
9,648,000 3.40s. Due on April 10 from 1969 to 1986 inclusive.
536,000 1s. Due on April 10, 1987.

Other members of the syndicate: Chase Manhattan Bank, New York; First National Bank, Chicago; Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Philadelphia National Bank, Philadelphia; John Nuveen & Co.; White, Weld & Co.; A. C. Allyn & Co.; Roosevelt & Cross; Dean, Taylor & Co.; American Securities Co.; Stroud & Co.; Fidelity Union Trust Co., Newark; Bache & Co.; Wm. E. Pollock & Co.; Gregory & Sons; J. A. Hogle & Co.; Wachovia Bank & Trust Co., of Winston-Salem; Third National Bank, in Nashville; Rand & Co.; Freeman & Co.; Municipal Securities Co.; Woodcock, Hess, Moyer & Co.; Rambo, Close & Kerner, Inc.; Newhard, Cook & Co.; Magnus & Co.; Fox, Reusch & Co.; John W. Reinhart & Co.; Doll & Isphording, Inc.; Shawell & Co.; Pohl & Co., Inc.; and Muir Investment Corp.

Palestine, Texas

Bond Offering—Mayor Robert H. Pickel, Jr., will receive sealed bids until 2 p.m. (CST) on March 10 for the purchase of \$300,000 sanitary sewer system revenue bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1986 inclusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Principal and interest (A-O) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Rockport, Tex.

Bond Sale—An issue of \$80,000 street improvement bonds was sold to the First National Bank, of Rockport, as 4s. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1967 inclusive. Principal and interest (F-A) payable at the First National Bank, Rockport. Legality approved by Gibson, Spence & Gibson, of Austin.

San Antonio, Texas

Bond Sale—The \$5,000,000 general obligation improvement bonds offered Feb. 27—v. 187, p. 935—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.11, a net interest cost of about 3.11%, as follows:

\$1,750,000 5s. Due on March 1 from 1959 to 1965 inclusive.
1,500,000 3s. Due on March 1 from 1966 to 1971 inclusive.
1,500,000 3½s. Due on March 1 from 1972 to 1977 inclusive.
250,000 0.25s. Due on March 1, 1978.

Other members of the group: C. J. Devine & Co.; First Southwest Co.; Weeden & Co., Inc.; J. C. Bradford & Co.; Carl M. Loeb, Rhoades & Co.; National State Bank, Newark Trust Co. of Georgia; Columbian Securities Corp. of Texas.

Underwood, Neuhaus & Co., Inc.; Fridley, Hess & Frederking; Fort Worth National Bank; Rotan, Mosle & Co.; Kenower, MacArthur & Co.; Scott, Horner & Co.; M. E. Allison & Co.

Southwest Texas State Teachers College (P. O. San Marcos), Texas

Bond Sale—The \$946,000 Student Housing Revenue bonds offered Feb. 24—v. 187, p. 726—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

Travis County (P. O. Austin), Tex.
Warrant Offering—Tom E. Johnston, County Judge, will receive sealed bids until 10 a.m. (CST) on March 4 for the pur-

chase of \$150,000 road and bridge warrants. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Waco, Tex.

Bond Sale—The \$3,650,000 general obligation bonds offered Feb. 20—v. 187, p. 727—were awarded to a group composed of the Mercantile Trust Co., of St. Louis; First National Bank, of Dallas; Baxter & Co.; Julien Collins & Co.; Lucas, Eisen & Waackler; Stephens, Inc.; Newhard, Cook & Co.; Barret, Fitch, North & Co.; Texas Bank & Trust Co., of Dallas; H. V. Sattley & Co., Inc.; Bosworth, Sullivan & Co., and Blewer, Glynn & Co., at a price of 100.06, a net interest cost of about 3.22%, as follows:

\$850,000 3s. Due on April 1 from 1960 to 1969 inclusive.
2,800,000 3½s. Due on April 1 from 1970 to 1983 inclusive.

Bonds due in 1974 and thereafter are callable on April 1, 1973.

Additional Sale—The \$1,600,000 water works system revenue bonds offered at the same time were awarded to a group composed of the First Boston Corporation; Dean Witter & Co.; K. C. Bradford & Co.; Stern Bros. & Co.; Dittmar & Co., and Burns, Corbett & Pickard, Inc., as follows:

\$300,000 4s. Due on March 1 from 1960 to 1968 inclusive.
100,000 3s. Due on March 1, 1969 and 1970.
200,000 3½s. Due on March 1 from 1971 to 1974 inclusive.
150,000 3.30s. Due on March 1 from 1975 to 1977 inclusive.
850,000 3.40s. Due on March 1 from 1978 to 1983 inclusive.

Bonds due in 1969 and thereafter are callable as of March 1, 1968.

VERMONT**Vermont (State of)**

Bond Sale—The \$3,506,000 public improvement bonds offered Feb. 20—v. 187, p. 828—were awarded to a group composed of Salomon Bros. & Hutzler; Carl M. Loeb, Rhoades & Co., and New York Hanseatic Corp., as 2s, at a price of 100.10, a basis of about 1.98%.

WASHINGTON**Asotin, Wash.**

Bond Sale—The \$128,000 bonds offered Feb. 24 were awarded as follows:

\$64,000 Local Improvement District No. 1 bonds to Grande & Co.

Dated March 1, 1958. Due over a period of ten years. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

64,000 sewer revenue bonds to Foster and Marshall.

Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable on or after March 1, 1967. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Grays Harbor County Sewerage Improvement District No. 5 (P. O. Montesano), Wash.

Bond Offering—Dan Damitio, County Auditor, will receive sealed bids until 1 p.m. (PST) on March 10 for the purchase of \$17,500 sewer bonds. Due over a period of ten years. Principal and interest payable at the County Treasurer's office.

Pierce County School District No. 83 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnston, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 7 for the purchase of \$111,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five

years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office, or at the holder's option, at the fiscal agency of the State in N. Y. City.

Snohomish County, Edmonds Sch. District No. 15 (P. O. Everett), Washington

Bond Sale—The \$500,000 general obligation bonds offered Feb. 21—v. 187, p. 828—were awarded to a group composed of the National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., McLean & Co., Seattle Trust & Savings Bank, Seattle, Washington Trust Bank, of Spokane, and Chas. N. Tripp Co., at a price of par, a net interest cost of about 3.20%, as follows:

\$256,000 3½s. Due on March 1 from 1960 to 1967 inclusive.
244,000 3¼s. Due on March 1 from 1968 to 1973 inclusive.

WEST VIRGINIA**Wheeling, W. Va.**

Bids Rejected—All bids for the \$2,000,000 sewer revenue bonds offered Feb. 18—v. 187, p. 727—were rejected. High bid was made by a group composed of Goldman, Sachs & Co., and including R. W. Pressprich & Co.; Equitable Securities Corp.; F. S. Moseley & Co.; Bacon, Stevenson & Co.; Dean Witter & Co.; Hayden, Miller & Co., and Walter, Woody & Heimerdinger, naming at a price of par, a net interest cost of about 3.95%, for the bonds as follows:

\$142,000 6s. Due on Jan. 1 from 1959 to 1964 inclusive.
267,000 3½s. Due on Jan. 1 from 1965 to 1972 inclusive.
394,000 3¼s. Due on Jan. 1 from 1973 to 1980 inclusive.
1,197,000 4s. Due on Jan. 1 from 1981 to 1994 inclusive.

WISCONSIN**Brown County (P. O. Green Bay), Wisconsin**

Bond Offering—John P. Holloway, County Clerk, will receive sealed bids until 2 p.m. (CST) on March 17 for the purchase of \$200,000 airport improvement bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Harmony Consolidated Sch. Dist. No. 8 (P. O. Janesville), Wis.

Bond Offering—John E. Reed, District Clerk, will sell at public auction at 8 p.m. (CST) on March 3 \$112,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978, inclusive. Principal and interest (A-O) payable at the Bank of Milton, of Milton. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Marathon County (P. O. Wausau), Wisconsin

Bond Offering—Lucile Zielsdorf, County Clerk, will receive sealed bids until 11 a.m. (CST) on March 19 for the purchase of \$1,500,000 corporate purpose bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Wisconsin Valley Trust Company, of Wausau. Legality approved by Chapman & Cutler, of Chicago.

Osceola, Wis.

Bond Sale—An issue of \$70,000 general obligation bonds was sold to Mannheim-Egan, Inc.

Dated March 1, 1958. Due on March 1 from 1960 to 1973 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at a suitable banking institution mutually satisfactory to the Village and the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Wauwatosa, Wis.

Bond Offering—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on

March 18 for the purchase of \$3,275,000 corporate purpose bonds. Dated April 15, 1958. Due on March 15 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the First National Bank, of Chicago, or at the City Treasurer's office, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

WYOMING**Lander, Wyo.**

Bond Offering—The City Clerk will receive sealed bids until March 14 for the purchase of \$95,000 sewage disposal plant bonds.

CANADA**BRITISH COLUMBIA****British Columbia Power Commission, B. C.**

Debentures Placed in U. S.—The Power Commission has placed directly with institutional investors \$20,000,000 principal amount of 3½% debentures due Feb. 1, 1988. The debentures are payable in U. S. currency and are guaranteed unconditionally as to principal and interest by the Province of British Columbia, Canada. The direct placement of the issue was negotiated by Smith, Barney & Co. and A. E. Ames & Co., Incorporated and the following associates: Harriman Ripley & Co., Incorporated; The Dominion Securities Corporation, Wood, Gundy & Co., Inc. and McLeod, Young, Weir, Incorporated.

ONTARIO**Ontario (Province of)**

Debenture Sale—An issue of \$75,000,000 Hydro-Electric Power Commission of Ontario debentures was sold to a syndicate headed by McLeod, Young, Weir & Co., Ltd. Dated March 1, 1958. Eight-year 4% debentures to mature on March 1, 1966 and 20-year 4½% debentures to mature on March 1, 1978. The eight-year debentures due on March 1, 1966 are callable on March 1 or on Sept. 1, 1965, at par and accrued interest; and the 20-year debentures due on March 1, 1978 callable on March 1, 1976, or on any interest date thereafter at par and accrued interest. The debentures are direct obligations of the Hydro-Electric Power Commission of Ontario and are unconditionally guaranteed as to principal and interest by the Province of Ontario. Legality approved by Daly, Thistle, Hudson & Harvey, of Toronto.

Other members of the syndicate: Wood, Gundy & Co., Ltd., Bell, Gouinlock & Co., A. E. Ames & Co., Ltd., Mills, Spence & Co., Ltd., the Dominion Securities Corp., Ltd., Royal Securities Corp., Ltd., Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Harris & Partners, Ltd., Burns Bros. & Denton, Ltd., Dawson, Hannaford, Ltd., Equitable Securities Canada, Ltd., Gairdner & Co., Ltd., R. A. Daly & Co., Ltd., W. C. Pittfield & Co., Ltd., James Richardson & Sons, Bankers Bond Corp., Ltd., Collier Norris & Quinlan, Ltd., Fry & Co., Ltd., Matthews & Co., Ltd., Harrison & Co., Ltd., Anderson & Co., Ltd., J. L. Graham & Co., Ltd., Bartlett, Vayley & Co., Ltd., Brawley, Cathers & Co., Charles H. Burgess & Co., Flemming & Co., and Walwyn, Staggell & Co., Ltd.

SASKATCHEWAN**Saskatoon, Sask.**

Bond Sale—An issue of \$841,000 improvement bonds was sold to a group composed of Dominion Securities Corp., Ltd., A. E. Ames & Co., Ltd., James Richardson & Sons, Royal Securities Corp., Ltd., Bank of Montreal, Houston, Willoughby & Co., Ltd., Wood, Gundy, & Co., Ltd., Nesbitt, Thomson & Co., Ltd., Osler, Hammond & Nanton, Ltd., and the Royal Bank of Canada, as 5s. Due on March 1 from 1968 to 1983 inclusive. Interest M-S.